Practice Quiz 5-2

Due No due date	**Points** 3	**Questions** 5	**Time Limit** None

Allowed Attempts Unlimited

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Attempt History

	Attempt	**Time**	**Score**
KEPT	**Attempt 2**	less than 1 minute	0 out of 3
LATEST	**Attempt 2**	less than 1 minute	0 out of 3
	Attempt 1	less than 1 minute	0 out of 3

Submitted Aug 26 at 9:56

Unanswered

Question 1	**0 / 1 pts**

Please see the risk analysis below, which statement is **correct**?

RiskID	Impact (1-10)	Probability (%)	Exposure (1-10)	Rank
Web1	1	99		
Web2	8	40		
Res1	3	40		
Res2	9	10		
DB1	3	5		
DB2	5	35		
Bus6	4	20		

| Bus7 | 7 | 60 |

○ The risks ranked from highest to lowest are Bus7, Web1, DB2, Res1, Web2, Res2, Bus6, DB1.

○ The risk with the highest probability has the smallest impact.

○ The 3 lowest ranked risks (in no particular order) are Web1, Res1, Bus6.

○ As Res2 and Web1 both have a risk exposure of less than 1, there is no need to include them in the table..

○ Web refers to web risks, Bus refers to business risks, Res refers to resourcing risks, DB refers to the database risks. The risk analysis shows that the database is the most high risk of the different areas.

Question 2   0 / 0.5 pts

Please see the table below, which statement is **incorrect**?

RiskID	Probability (%)	Size of loss (days)	Exposure (days)	
Web1	40	5		
DB1	35	10		
Res1	10	20		

Res2	10	10		

○ DB1 has the highest exposure.

○ Web1 and Res1 have the same exposure.

○ If the risk Res1 occurs, then the project will be impacted by 20 days

orrect Answer   ○ **Res1 and Res2 have the same exposure.**

○ Web1 is the most likely risk to occur.

Inanswered

Question 3   **0 / 0.5 pts**

Which **one** of the following is NOT a risk transfer strategy

orrect Answer   ○ Withdrawing

○ Insurance

○ They are all risk transfer strategies

○ Penalty clauses in a contract.

○ Outsourcing

Inanswered

Question 4   **0 / 0.5 pts**

A PM is comparing the Waterfall and Agile approaches for a project. Here are some details about the project- the customer is likely to be involved in the project and wants the project delivered in one year, but the scope of what is delivered, is flexible. The project is using well known tools and technologies. The organisation have only started to recruit some team members and it is likely that 3 out of the 6 team members of the team will only start after the project has begun and

they will start a different times in the next 4 - 6 months time, depending when they sign their employment contract and when they give notice to their previous employment. Not all 3 members will necessarily start at the same time.

Based on the details of the project provided above- which of the following is the **least correct statement**.

○ Waterfall is a good approach to use because they are using well known tools and technologies.

○ Agile is a good approach to use as there will be customer collaboration and involvement.

○ Agile is not a good approach for this project because there are strict timelines.

rrect Answer

○ Agile is better than Formal approaches at integrating new team members without any issues.

○ The whole team is not known initially and this makes it more challenging to use Agile as it can be more challenging for new starters to join the team.

Inanswered

Question 5   **0 / 0.5 pts**

The PM is thinking of using V-model to complete a project- which of the following is **incorrect**

○ There is a lot of documentation produced

rrect Answer

○ Change is encouraged

○ All the answers are correct.

○ It is easy to manage this process

○ Each phase in the process has testing

○
Clients are not heavily involved so the team only receives feedback
towards the end of the project.