



Samriddhi- Sanction Letter

To

The Drawing and Disbursing Officer,
All India Council for Technical Education,
Nelson Mandela Marg,
Vasant Kunj, New Delhi - 110070

Sub: Release of a sum of Rs. 1275667/- (Rupees Twelve Lakh Seventy Five Thousand Six Hundred Sixty Seven Only) being the Grant-in-Aid under the scheme Samriddhi for the year 2018-19 payable during the current financial year 2019-20- reg.

Sir,

With reference to the proposal submitted by the institute, this is to convey that the sanction of the Council for payment of Rs. 1275667/- (Rupees Twelve Lakh Seventy Five Thousand Six Hundred Sixty Seven Only) as Grant-in-Aid under the Samriddhi scheme, as per details given below:

	Name and address of the Beneficiary Institution:	Director/ Principal/ Registrar		
1.	Title of proposal:	Upliftment of down trodden community in the field of Entrepreneurship		
3.	Name of Coordinator:	Mr. SURESH G		
4.	Duration of the project:	2 years		
4.	Total Grant-in-aid Sanctioned:	Total: Rs. 1375667/-		
5.	Amount to be released during the year 2019-20:	1st Installment Rs. 1275667/-	Non-Recurring (100%): Rs. 1175667 /-	Recurring (50%): Rs. 1,00,000/-
6.	Sanctioned grant-in-aid is debit to:	Major Head 601.9(b) & (c)(Plan Head)		

- The amount of the Grant shall be drawn by the Drawing and Disbursing Officer, All India Council for Technical Education on the Grant-in-Aid bill and shall be disbursed to and credited to the account of Director/Principal/ Registrar of the Institute through RTGS/PFMS.
- This Grant-in-Aid is being released in conformity with the terms & conditions as well as norms of the scheme as already communicated, and also being communicated in this letter.

The instructions/guidelines to be followed by University/Institution

1. Release of funds

- The Principal/ Director of the institute and the Coordinator of the project are hereby requested to verify the correctness of the under mentioned bank account/ RTGS details submitted by them along with the proposal, in which the grant is being released:

Institute PAN No.	Bank Name	Bank Branch Name	Bank Branch Address	Account Holder Name	Account Type	Account Number	IFSC Code
AAATC1818J	INDIAN OVERSEAS	SALEM MAIN (Code	16/17, CAR STREET,	Principal	Saving Account	00800100 0048647	IOBA000000 80

	AS BANK/No. 0080)	SALEM-636 001				
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In case of any omission the same should be reported to AICTE immediately.

- a. The sanction is issued in exercise of the powers delegated to the council and other terms & conditions laid down in the guidelines of the scheme.
- b. 100% Non- Recurring and 50% recurring sanctioned grant as advance to AICTE approved institutions under the scheme.
- c. The above said grant shall be released on the basis of the Letter of Approval (LOA) issued by AICTE to the institute for the academic year 2019-20.

II. Maintenance of accounts

- a. The Institute shall strictly follow the provisions laid down in the scheme document and sanction order No. F.No. 73-5/RIFD/Samriddhi/Policy-1/2018-19 dated ____, 2019 issued by this office. All correspondences related to the scheme must contain this number along with year of sanction of the scheme; failing which correspondence will not be entertained.
- b. Funds covered by this grant shall be kept separately and would not be mixed up with other funds, so as to know the amount of interest accrued on the grant.
- c. The College/Institute shall maintain proper accounts of the expenditure out of the grants, which shall be utilized only on the scheme.
- d. The Council or its nominee shall have the right to check/verify the account to satisfy that the fund has been utilized for the purpose for it was sanctioned.
- e. The date of release of the grant by AICTE shall be taken as the date of commencement of the scheme. The Principal / Director / Registrar shall intimate about the receipt of the grant to AICTE. Any expenditure incurred prior to the issuance of the approval letter will not be allowed to be adjusted in the grant and if the Institution do not take the scheme work within six months of the receipt of the grant, the approval shall ipso facto lapse.
- f. The amount of interest accrued on the grant should be treated as part of the grant to be utilized for that particular scheme. However, the interest amount accrued along with grant disbursed should not exceed the total grant sanctioned for the scheme. The Institute receiving the grant should reflect the same in the audited statement of accounts/ utilization certificate and may either refund the interest amount to AICTE.
- g. After receipt of the grant from AICTE, the Institute shall send a confirmation to AICTE within 2 months of receipt of grant that the sanctioned scheme has been started/is in progress.
- h. The grant is intended to cover items of expenditure connected with the Samriddhi Scheme such as Honorarium to the eminent faculty members invited for conducting sessions @ Rs. 2000/- per class of minimum 2 Hours. No TA/DA will be paid.

III. Instructions for Implementation of scheme

- a. The AICTE shall provide a limited one time financial assistance up to Rs. 20 lakhs. A Committee at the level of the institute be set up to select 9 startups of SC/ST students, who are already registered. Rs. 2 lakhs per startups will be given as seed money which is nonrefundable. Rs. 2 lakhs will be given to institute for meeting the expenditure on honorarium to the Eminent Faculty Members/entrepreneurs invited for conducting sessions on entrepreneurship.
- b. For smooth functioning of scheme and to meet its objectives effectively, it is essential to assign an adequate man power in the form of dedicated faculty as Principal Coordinator and support staff.
- c. Organize the workshop, training classes to enhance their skill for starting their own enterprise after completion of formal education.
- d. Organize open houses/ personality development workshops/competitions among students, to test the degree of their learning.

- e. The Principal Coordinator shall devise a feed-back mechanism to assess the importance of the programme. The feed-back shall be obtained after each programme from each of the SC/ST students. If need be, the center can update its course curriculum of these programmes.
- f. The startup beneficiaries from other scheme of AICTE/Govt of India will not be entitled for the scheme.
- g. The scheme should be started within six months from the release of funds and completed within 2 years.
- h. Any extra money required to complete the programme must be borne by the institute from their own resources. But the quality of the activities should not be compromised.

IV. Refund of grant (by way of a demand draft in favour of Member Secretary, AICTE, New Delhi)

- a. In any case, if the institute is required to refund the grant or interest accrued thereon or balance amount, the amount will be refunded to AICTE.
- b. If the college/institute does not have the Letter of Approval (LOA) or Extension of Approval issued by AICTE for the academic year-2019-20, the fund released should be immediately refunded to AICTE with interest accrued thereon.
- c. If scheme is not started within six months of the issuance of this Offer Letter, the released amount, along with interest accrued thereon, has to be necessarily returned to AICTE.
- d. It may be ensured that the scheme is completed within the stipulated time. If the scheme is not completed in time no further extension will be granted in any case and institute has to refund the entire amount to AICTE.
- e. As AICTE needs adequate time for depositing the Demand Draft in the bank, the same be immediately dispatched to avoid any lapse of the validity period.

V. Submission of documents by college/institution after completion of Scheme/Subsequent years.

The following mandatory relevant documents are required to be submitted by the college/institution within one month of the completion of the scheme: -

- a. Feedback form in the prescribed proforma.
- b. Original Statement of actual expenditure in the prescribed proforma duly signed by the Head of the institution and countersigned by Registrar/Finance Officer/Govt. Auditor Note: The institution is not required to submit bills/ vouchers/ invoices etc for the expenditure incurred out of recurring grants. However, such copies of bills/ vouchers/ invoices shall be digitized by respective institutions receiving grant and uploaded scanned copies of such bills/vouchers/invoices etc on the portal for availability and view at any point of time.
- c. The **Utilization Certificate (UC)** supported by Audited Statement of Expenditure to the effect that the grant has been utilized for the purpose for which it has been sanctioned shall be furnished to the AICTE immediately after completion of the scheme. It should contain the head-wise break up of expenditure made from the grant-in-aid provided by the Council. Audited Statement of Expenditure indicating expenditure incurred in the total duration of the scheme in the prescribed format and GFR-19 shall be submitted to the Council.
- d. In case of self-financing/private institutions, Statement of actual Expenditure & Utilization Certificate are required to be audited & signed by a Chartered Accountant (with membership no., full address & stamp). Photocopies of formats are enclosed.
- e. **Program Evaluation Committee (PEC)** is required to be constituted at Institutional level. The constitution of the PEC shall be as under:

- i. Principal/Director/Registrar of the Institution (Chairperson)
- ii. Coordinator of the scheme (Member Secretary),
- iii. Two HODs and one subject expert (Members).

The members of the said PEC shall not be below the rank of Associate Professor. The minutes of the meetings are to be submitted to the Council at end of the scheme along with other mandatory documents.

- f. Project completion report indicating the activities undertaking, number of students benefited, photographs of students, together with their views is to be submitted.

VI. General instructions

- a. The approved project under Samriddhi Scheme shall be started within six month from the date of release of

funds.

- b. The grantee Institution shall observe all financial norms and guidelines as prescribed by the AICTE/ Government of India from time to time. GOI GFR rules (@<https://doe.gov.in/order-circular/general-financial-rules2017-0>) should be followed during utilization of grant.
- c. This Sanction Order may be treated as offer Letter for all purposes.

Yours sincerely,



Dileep N. Malkhede
Advisor (RIFD)

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Copy forwarded for information and necessary action to:

1. **Name and Address of the Coordinator**
Mr. SURESH G,
SONA COLLEGE OF TECHNOLOGY, SONA NAGAR,
THIAGARAJAR POLYTECHNIC COLLEGE ROAD,
SURAMANGALAM (PO), SALEM DISTRICT, TAMILNADU,
SALEM-636005, SALEM, Tamil Nadu
2. **The Registrar / Director / Principal**
SONA COLLEGE OF TECHNOLOGY, SONA NAGAR,
THIAGARAJAR POLYTECHNIC COLLEGE ROAD,
SURAMANGALAM (PO), SALEM DISTRICT, TAMILNADU,
SALEM-636005, SALEM, Tamil Nadu
3. **Guard File**

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