

# IT Assets Usage Contract

This IT Assets Usage Contract ("Contract") is entered into between Pay<sup>ME</sup> Fintech Solutions, located at Faridabad, Haryana and

## 1. Definitions

- *IT Assets:* Refers to the equipment and software provided by the Company to the User, including but not limited to computers, laptops, mobile devices, peripherals, and associated software and licenses.
- Assigned Purpose: Refers to the specific tasks and activities for which the IT Assets are provided to the User, as determined by the Company.

#### 2. Purpose of IT Assets

The Company agrees to provide the User with certain IT Assets for the sole purpose of facilitating the User's duties and responsibilities within the Company. The User acknowledges that the IT Assets are provided for business purposes only.

#### 3. Responsible Use

The User agrees to use the provided IT Assets responsibly and solely for the Assigned Purpose. Responsible use includes, but is not limited to:

- Using the IT Assets in compliance with all applicable laws and regulations.
- Safeguarding the IT Assets against damage, loss, theft, or misuse.
- Not using the IT Assets for any illegal or unauthorized activities.

### 4. Prohibited Use

The User shall not:

- Use the IT Assets for personal gain, profit, or any purpose unrelated to the Assigned Purpose.
- Install unauthorized software or modify hardware configurations without prior consent from the Company.
- Allow unauthorized individuals to access or use the IT Assets.
- Engage in any activity that could compromise the security or integrity of the IT Assets or the Company's network.







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## 5. Legal Consequences

Violation of this Contract, including but not limited to misuse of IT Assets, may result in:

- Disciplinary action, up to and including termination of employment or contract.
- Legal action for damages or recovery of IT Assets.
- Criminal prosecution where applicable under relevant laws.

# 6. Ownership and Return of IT Assets

The IT Assets remain the exclusive property of the Company. Upon termination of employment or contract, or upon request by the Company, the User agrees to promptly return all IT Assets in their possession, in good working condition, normal wear and tear excepted.

# 7. Confidentiality and Data Security

The User agrees to maintain the confidentiality and security of all data and information accessed or stored using the IT Assets, in accordance with Company policies and applicable laws.

### 8. Miscellaneous

- This Contract represents the entire agreement between the parties regarding the use of IT Assets and supersedes any prior agreements or understandings, whether written or oral.
- Amendments to this Contract must be made in writing and signed by authorized representatives of both parties.

#### 9. Governing Law

This Contract shall be governed by and construed in accordance with the laws of Haryana, India, without regard to its conflict of law principles.





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IN WITNESS WHEREOF, the parties hereto have executed this Contract as of the date first written above.

Pay<sup>ME</sup> Fintech Solutions



