MOT143A Business Analytics | 2023 - 2024 | Group Assignment

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Introduction

Nowadays, harnessing data for strategic decision-making is crucial for businesses. We designed this group assignment to challenge you to apply your analytical skills in a practical, business-oriented context. You will work in a team and navigate the different data analytics stages, from data handling, selection, and cleaning to modelling and deriving actionable insights. The assignment will test not only your ability to translate the code we hand you in the course through the lectures and tutorials but also your ability to translate data into business value.

Assignment

You can find a detailed schedule for the group assignment in this document's 'Timeline' section. You will work on this assignment in groups of five students. In the first week of the course, you will propose a dataset for your assignment to the module manager of the course. You can find valuable datasets via Kaggle, the UCI Machine Learning Repository, or Google Dataset Search. Requirements for being considered eligible data sets are that the data must pertain to a business problem and be comprehensive regarding the number of observations and variables.

Based on the submitted proposals, selected data sets will be further processed by the module manager, assigned to groups, and released in week 2 of the course. As of that week, you can commence the group work. You should address the following aspects in the assignment.

Introduction of the business problem:

- Identify and articulate the business problem that is related to the data set. This part should include the issue's significance to the business or industry.
- Translation of the identified problem into a machine-learning task (e.g. classification or prediction)

Data preparation:

This step is crucial for ensuring the quality and relevance of your data for analysis.

- Exploration of each variable in the data to understand its nature and role in the dataset.
- Transformation of data, including normalization, scaling, or encoding categorical variables as necessary.
- Feature engineering to create new variables that could enhance model performance. This aspect could include the creation of a new variable through methods such as clustering that you will then use in the subsequent modelling stage.
- Dimensionality reduction techniques, if applicable, to simplify the model without losing critical information.

Modelling:

- Selection of two competing models that are appropriate for the business problem.
 These could be classification or prediction models, depending on the problem identified
- A detailed explanation of each chosen model, including the rationale for their selection and any assumptions made.
- Presentation of the results from each model.
- A comprehensive comparison between the models' performances based on relevant metrics (e.g., accuracy, precision, recall, F1 Score).
- Attempts to refine and improve the model results through hyperparameter tuning, ensemble methods, or advanced feature engineering.

Conclusion and recommendations:

- Draw practical conclusions based on the model outcomes and propose clear, actionable recommendations for the business problem.
- This section should also reflect on the limitations of your approach and suggest steps for further improvement.

Hand-in requirements

The project should be coded in RStudio and reported using an R Markdown file (similar to the tutorial files). Each group hands in <u>one</u> R Markdown file and any data sets used in addition to the handed-out data. The graders should be able to compile these files into a final document on their machine. Failure to conform to this requirement yields the immediate assignment of "NVD" as the final grade for the assignment. Even though there is no formal limit to the number of words and pages you may use for this assignment, remember that brevity is a virtue and quality is always preferred to quantity (both aspects demonstrate the ability to focus on relevant matters).

Grading criteria

The grade of the assignment will not only be based on the more technical part of the assignment but also consider problem contextualization, reporting quality and each member's contribution to the teamwork:

- Clarity and relevance of the business problem (10%)
- Thoroughness and correctness in data preparation steps (15%)
- Creativity and effectiveness in feature engineering (15%)
- Technical soundness in the modelling approach (25%)
- Insightfulness of the conclusions and recommendations (15%)
- Report quality (5%)
- Peer evaluation¹ (15%)

¹ In the Appendix of this assignment, you can find the instructions and form for the peer evaluation. Please note that we will only grade the group assignment if all team members have handed in these forms.

Group coaching sessions

It is possible to interact with the moderator of the group assignment, Dr. Sander Smit, during group coaching sessions. These sessions last about 20 minutes. The timeline (see next point) indicates when we offer these coaching sessions. On behalf of the whole group, one group member signs up for the coaching sessions by going to https://SanderSmitStudentMeetings.as.me/?appointmentType=52543955 and books a spot by 09:45 on the day of the coaching session. The tool fills slots on a first-come, first-serve basis. Sessions take place in room C3.060 of the TPM building.

Timeline

The table below indicates relevant milestones and a tentative working schedule. Note that, other than the group coaching sessions, the dates & times indicated are deadlines, so you are free to perform the corresponding action earlier.

Week	Date & time	Description			
7	Monday 19 February 2024, 09:00	Enroll your group via Brightspace			
/	Monday 19 February 2024, 09:00	Propose data sets via A.C.Smit@tudelft.nl			
8	Friday 23 February 2024, 17:00	Release and assignment of selected and processed data sets			
9	Start	data preparation phase			
10	Monday 04 March 2024, 13:00 – 17:00	Group coaching sessions			
11					
12	S	tart modeling phase			
13					
14	Thursday 04 April 2024, 13:00 – 17:00	Group coaching sessions			
15					
16	Friday 19 April 2024, 23:59	Hand-in group assignment via Brightspace			
10	Friday 19 April 2024, 23:59	Hand in peer evaluation forms via A.C.Smit@tudelft.nl			

Appendix: Peer grading MOT143A Business Analytics 2023 - 2024

You will use this form for the peer grading component of the group assignment. The score you receive for the peer grading counts for 15% of your final grade. Please make sure you read the instructions carefully and complete the entire form. You can only receive a final grade with your peer grading. This form consists of two parts. First, you will find several statements about your satisfaction with your analytics project and the course. We ask you to evaluate yourself and your team members in the second part.

Part I: To what extent do you agree with the following statements? Please circle the correct number.

		Strongly disagree	Disagree	Neutral	Agree	Strongly Agree
1)	In general, I am satisfied with the research I	1	0	2	4	_
	carried out with my teammates	l	Z	3	4	5
2)	I felt happy going to course meetings.	1	2	3	4	5
3)	I like the research I carried out during this	1	2	3	1	5
	course.	ı	2	J	4	5
4)	I found enjoyment in working on this	1	2	3	4	5
	course project.	ı	2	J	4	<u> </u>
5)	This course compares to my ideal	1	2	3	1	5
	course.		2	3	4	3

Part II: On the next page, you will find the table to evaluate yourself and your team members. There are five ways of contributing you need to evaluate:

- 1. Contributing to the Team's Work
- 2. Interacting with team members
- 3. Keeping the team on track
- 4. Expecting quality
- 5. Having relevant knowledge, Skills, and Abilities

<u>First</u>, write down your name and that of your team members. <u>Second</u>, read the behaviors that describe a "1", "3", and "5" rating for each way of contributing. <u>Third</u>, rate yourself and your team members for each way of contributing. If you feel that you or a team member match one of the behavioral profiles sketched ("1", "3", "5"), you rate the behavior as such. If the behavior is in between two behavioral profiles, you can express this by selecting any of the two combinations of ways of contributing (2,4). Find an example below.

EXAMPLE

		Ме	Klaas	Katrien	Piet	Jan	← Write the names of the people on your team, including your name. This self and peer evaluation asks about how you and your team members contributed to the teamwork. For each way of contributing, please read the behaviors that describe a "1", "3", and "5" rating. Then, confidentially rate yourself and your team members for each way of contributing			
Contributing to the Team's Work			5				 Does more or higher-quality work than expected Makes important contributions that improve the team's work Helps to complete the work of team members who are having difficulty 			
	ams	4			4		Demonstrates behaviors described in both 3 and 5			
	to the			3			 Completes a fair share of the team's work with acceptable quality Keeps commitment and completes assignments on time Fills in for team members when it is easy or important 			
	butil					2	Demonstrates behaviors described in both 1 and 3			
	Contri						 Does not a fair share of the team's work. Delivers sloppy or incomplete work Misses deadlines. Is late, unprepared, or absent for team meetings Does not assist team members. Quits if the work becomes difficult 			

	Your name						← Write the names of the people on your team, including your name. This self and peer evaluation asks about how you and your team members contributed to the teamwork. For each way of contributing, please read the behaviors that describe a "1", "3", and "5" rating. Then, confidentially rate yourself and your team members for each way of contributing
Contributing to teamwork	5	5	5	5	5	5	 Does more or higher-quality work than expected Makes important contributions that improve the team's work Helps to complete the work of team members who are having difficulty
tean	4	4	4	4	4	4	Demonstrates behaviors described in both 3 and 5 • Completes a fair share of the team's work with acceptable quality
ting to	3	3	3	3	3	3	Keeps commitment and completes assignments on time
tribut	2	2	2	2	2	2	Fills in for team members when it is easy or important Demonstrates behaviors described in both 1 and 3
Cont	1	1	1	1	1	1	 Does not a fair share of the team's work. Delivers sloppy or incomplete work Misses deadlines. Is late, unprepared, or absent for team meetings Does not assist team members. Quits if the work becomes difficult
embers	5	5	5	5	5	5	 Asks for and shows an interest in team members' ideas and contributions Improves communication among team members. Provides encouragement or enthusiasm to the team Asks team members for feedback and uses their suggestions to improve
E E	4	4	4	4	4	4	Demonstrates behaviors described in both 3 and 5
Interacting with team members	3	3	3	3	3	3	 Listens to team members and respects their contributions Communicates clearly. Shares information with team members. Participates fully Respects and responds to feedback from team members
cting	2	2	2	2	2	2	Demonstrates behaviors described in both 1 and 3
Interac	1	1	1	1	1	1	 Interrupts, ignores, bosses, or makes fun of team members Takes actions that affect team members without their input. Does not share information Complains, makes excuses, or does not interact with team members. Accepts no help or advice
							Watches conditions affecting the team and monitors the team progress
track	5	5	5	5	5	5	 Makes sure that team members are making appropriate progress Gives team members specific, timely, and constructive feedback
uo u	4	4	4	4	4	4	Demonstrates behaviors described in both 3 and 5
ng the team on track	3	3	3	3	3	3	 Notices changes that influence the team's success Knows what everyone on the team should be doing and notices problems
ng th		2	2	2	_	_	Alerts team members or suggests solutions when the team's success is threatened Demonstrates behaviors described in both 1 and 2
Keepii		2	2	2	2	2	Demonstrates behaviors described in both 1 and 3 Is unaware of whether the team is meeting its goals
ž	1	1	1	1	1	1	 Does not pay attention to team members' progress Avoids discussing team problems, even when they are obvious
							Motivates the team to do excellent work
£	5	5	5	5	5	5	 Cares that the team does outstanding work, even if there is no additional reward Believes that the team can do excellent work
luali	4	4	4	4	4	4	Demonstrates behaviors described in both 3 and 5
Expecting quality	3	3	3	3	3	3	 Encourages the team to do good work that meets all requirements Wants the team to perform well enough to earn all available rewards
:xpe	2	2	2	2	2	2	Believes that the team can fully meet its responsibilities Demonstrates behaviors described in both 1 and 3
	1	1	1	1	1	1	 Satisfied even if the team does not meet assigned standards Wants the team to avoid work, even if it hurts the team
							Doubts that the team can meet its requirements
edge,	5	5	5	5	5	5	 Demonstrates the knowledge, skills, and abilities to do excellent work Acquires new knowledge or skills needed to improve the team's performance
owk lities	4	4	4	4	4	4	Able to perform the role of any team member if necessary Demonstrates behaviors described in both 3 and 5
Having relevant knowledge, skills, and abilities	3	3	3	3	3	3	 Has sufficient knowledge, skills, and abilities to contribute to the team's work Acquires new knowledge or skills needed to meet requirements
relev IIs, a							Able to perform some of the tasks normally done by other team members
/ing skil	2	2	2	2	2	2	Demonstrates behaviors described in both 1 and 3 • Missing basic qualifications needed to be a member of the team
- Ja	1	1	1	1	1	1	 Unable or unwilling to develop knowledge or skills to contribute to the team