ZIWEI RAO

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CURRENT POSITION

Ph.D. candidate at Faculty of Economics and Business

University of Groningen

Supervisors: R.J.M. (Rob) Alessie and Max Groneck Lecturer at Faculty of Economics and Business

University of Groningen

Sept. 2018 – Fall 2022 (expected) Groningen, the Netherlands

Dec. 2021 - Aug. 2022

Groningen, the Netherlands

EDUCATION

Research Master in Economics

University of Groningen

Thesis: Parental marriage transfer and old age support: evidence from China

Sept. 2016 - Sept. 2018

Groningen, The Netherlands

B.A. in Economics

Zhejiang Gongshang University

Sept. 2012 - July 2016 Hangzhou, P.R. China

RESEARCH INTERESTS

My primary field of research is applied microeconomics, with an emphasis on labor economics and family studies of the elderly. I am interested in healthy aging, labor supply, household behavior, and social inequality.

RESEARCH

WORKING PAPERS

- "Should I Stay or Should I Go? Intergenerational Transfers and Residential Choice: Evidence from China" with Max Groneck and Rob Alessie, (R&R) [Link].
 - Q: Do different kinds of early-life transfers received from parents influence the location decision of the child and, hence, the differential caregiving at older ages?
- "Children or Work? The Impact of Fertility on Old-age Labour Supply" (JMP) [Link].
 - Q: Does having more children or more male descendants, potentially as old-age security, save elder parents from "working until you drop"?

WORK IN PROGRESS

- "Adaptation to weather shocks: rural-urban migration, human capital, and consumption smoothing" with Zichen Deng.
 - Q: How do households' adaptation strategies to weather shocks shape rural-urban migration and influence human capital development and consumption smoothing?

CONFERENCE PRESENTATIONS

 German Economic Association (VfS) Annual Conference (online); European Association of Labour 2021 Economics Annual Conference (EALE) (online); Pension Day of Network for Studies on Pensions, Aging and Retirement (Netspar), Utrecht, the Netherlands; SOM PhD conference (online).

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 Annual Congress of European Economics Association (EEA) (online); New Paper Session of the 2020 Royal Dutch Economic Association (online); EEF brownbag seminar, Groningen, the Netherlands.

· Pension Day of Network for Studies on Pensions, Aging and Retirement (Netspar), Utrecht, the Netherlands.

2019

• SOM PhD conference, Groningen, the Netherlands.

2018

· Accepted (canceled due to COVID-19): Symposium of Junior Researchers of Royal Economic Society (RES), Annual Meeting of Society of the Economics of the Household (SEHO), Annual Conference of the European Society for Population Economics (ESPE).

TEACHING AND SUPERVISION EXPERIENCE

Master level: Research Methods in Finance, STATA Computer Practical

2018/19

· Bachelor level: Statistics II for International Business, Tutorial

2018/19, 2019/20, 2020/21

Scheduled: Economics for IB and Statistics I for IB, Tutorial

2021/22

Thesis supervision: Bachelor's Thesis E&BE-Economics (6) and Master's Thesis Economics (6) 2021/22

HONORS, AWARDS AND FELLOWSHIP

• Full Scholarship of Research Master, University of Groningen

2016/17, 2017/2018

· Excellent Graduate of Zhejiang province

2016

· Outstanding scholarships, Zhejiang Gongshang University

2013/14, 2014/15, 2015/16

· ARC Centre of Excellence in Population Ageing Research (CEPAR) affiliate

Since 2021

LANGUAGE

Chinese (native), English (fluent), Dutch (A1).

OTHER SKILLS

STATA, Matlab, SPSS, Latex.

REFERENCES

R.J.M. (Rob) Alessie

Full Professor

EEF, Faculty of Economics and Business, University of Groningen, The Netherlands https://www.rug.nl/staff/r.j.m.alessie/

Email: r.j.m.alessie[at]rug.nl

Max Groneck

Associate Professor EEF, Faculty of Economics and Business, University of Groningen, The Netherlands https://groneck.weebly.com/

Email: m.groneck[at]rug.nl

Viola Angelini

Full Professor EEF, Faculty of Economics and Business, University of Groningen, The Netherlands https://sites.google.com/site/violaangelini/ Email: v.angelini[at]rug.nl

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ABSTRACTS

Should I Stay or Should I Go? Intergenerational Transfers and Residential Choice: Evidence from China

We study the impact of parental transfers to their children in early life on the child's support to the parents at older ages either in time or with money. We conjecture that the type of transfer from the parents has an impact on what kind of help they receive from their children. Using data from the China Health and Retirement Longitudinal Study (CHARLS) we find that transfers in children's education are associated with higher financial help at older ages. In contrast, transfers to support the children's marriage are positively linked with time support, such as more visits, from children to their parents. The children's residential decisions are identified as an important mechanism: transfers into education tend to let children move further away whereas marital transfers are associated with children staying closer to one's parents.

· Children or Work? The Impact of Fertility on Old-age Labour Supply

In this paper, I study the causal effect of fertility outcomes on the old-age labor supply in China. I employ an instrumental variable method exploiting the regional variation in family planning policies and the sex of the firstborn within families. Results show that an additional child (son) significantly reduces the probability of working at post-retirement age by 17.7 (19.8) percentage points for rural parents. The impact of having children is particularly present among the more vulnerable groups with worse health and low pension benefits. As a potential mechanism, I find a positive impact of family sizes on the total financial support by children. Overall, my results suggest that population policies that aim at reducing fertility might jeopardize the well-being of the elderly by compelling old-age parents in poor health to continue working.