

# Ames Iowa

**Property Development Consultation**

# How Can We Use Models of Housing Data?

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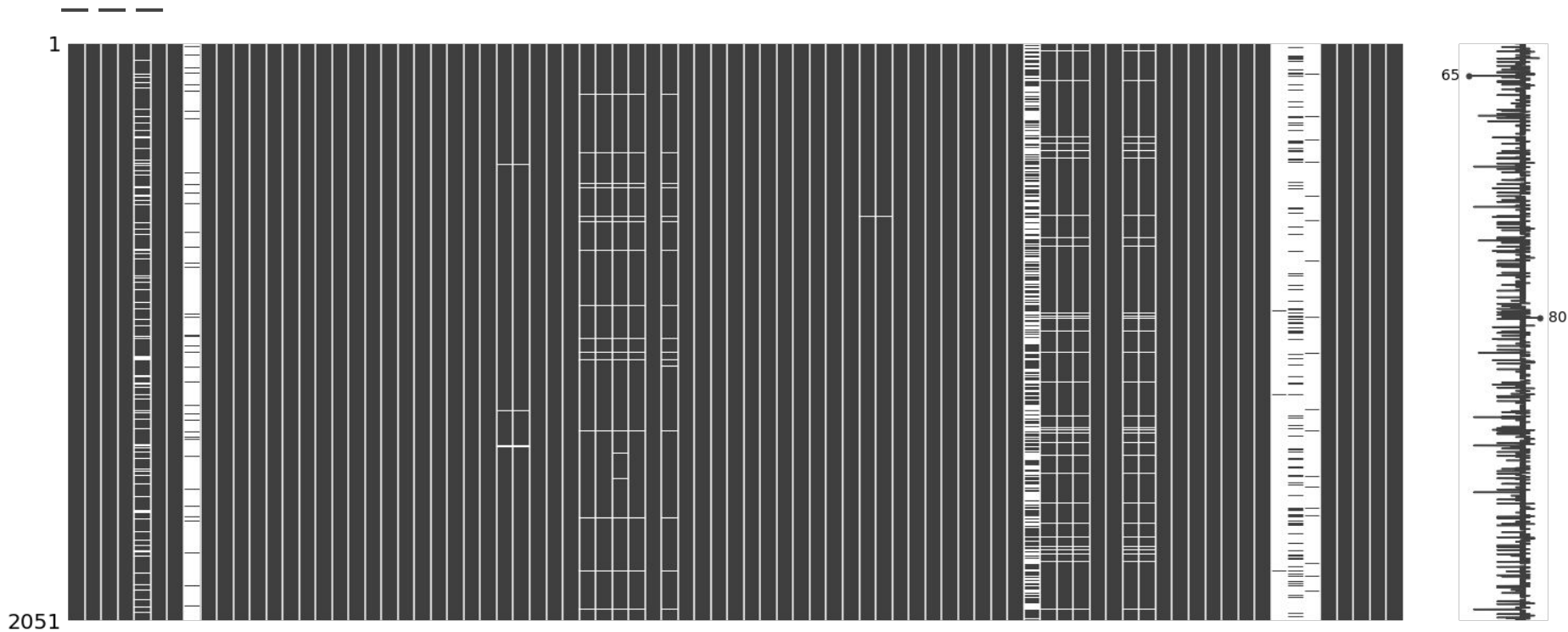
- Find Important Features
- Predict Value of Planned Housing

# Methodology

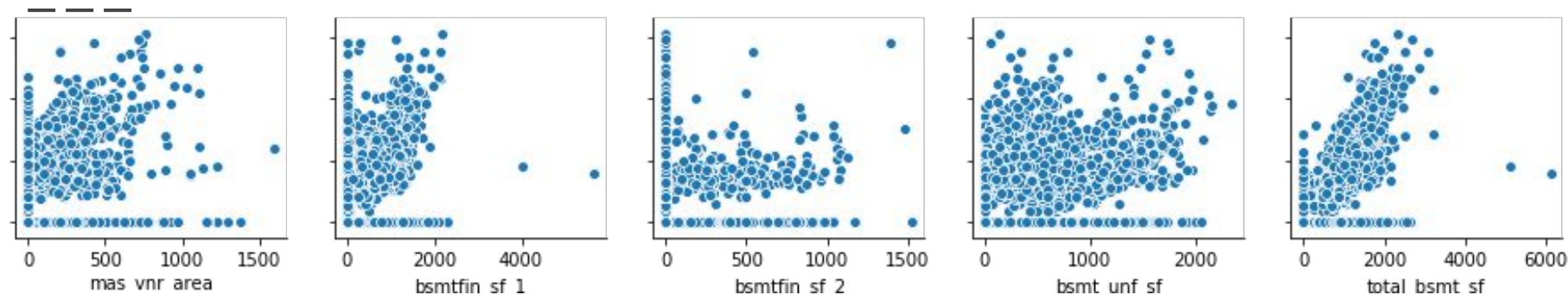
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- Configure dataset to be modelable
- Explore data with visualizations
- Predict pricing with regression models

# Missing Values in Dataset

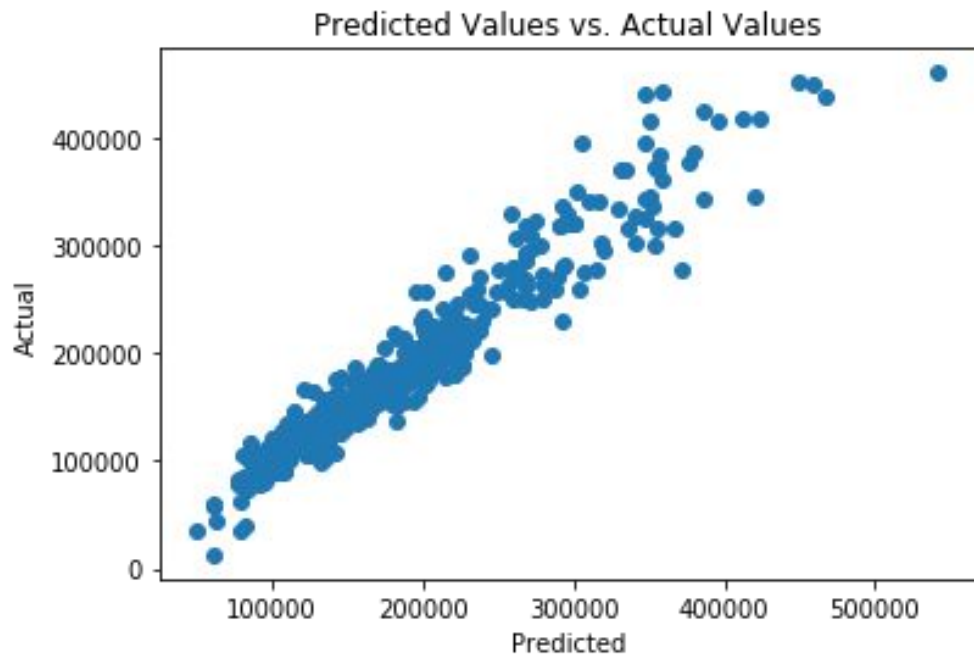


# Price Feature Correlations



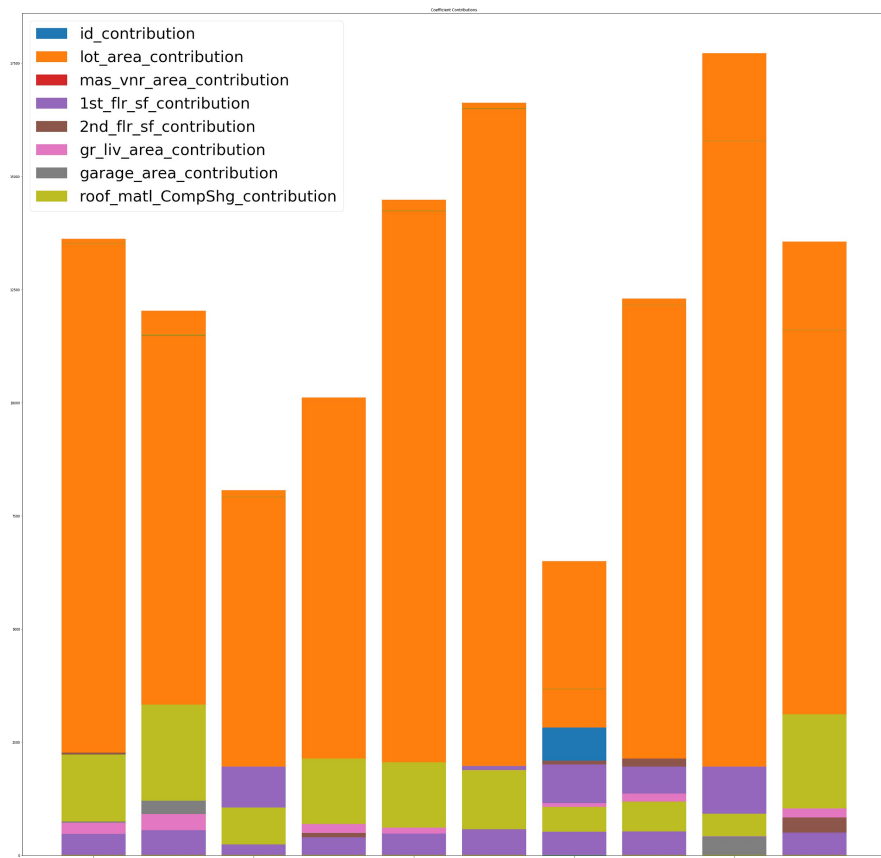
# Price Prediction

- Accuracy of about 88.7%



# Important Features in the Model

- Features make up different proportions of the price prediction



# High Value, Low Construction Cost Features

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- Wooden deck
- Garage size
- General square footage



# Space considerations

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- The development consists of about 10 acres of land
- With the \$900,000 budget most land will be undeveloped
- Essentially no constraints on space

# Bibliography

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## Ames Development Budget

<https://www.cityofames.org/home/showdocument?id=51177>

## Ames Construction Pricing

<https://home-builders.promatcher.com/cost/ames-ia-home-builders-costs-prices.aspx>

# Bibliography

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Various House Pricing

<https://www.homeadvisor.com/>

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## Ames Development Articles

[https://www.iowastatedaily.com/news/politics\\_and\\_administration/city/city-of-ames-will-act-as-developer-constructing-affordable-housing/article\\_cabbc08c-224d-11e8-b884-93ff7258eae3.html](https://www.iowastatedaily.com/news/politics_and_administration/city/city-of-ames-will-act-as-developer-constructing-affordable-housing/article_cabbc08c-224d-11e8-b884-93ff7258eae3.html)

<https://www.amestrib.com/news/20180306/council-picks-city-as-state-avenue-developer>