Georgia Tech 2020 Financial Education Technology Study - Primary Survey

Start of Block: Informed Consent

Welcome to the research study!     
    
We are interested in understanding financial education technology. For this study, you will be presented with information relevant to financial education technology. Then, you will be asked to answer some questions about it. Your responses will be kept completely confidential.    
   
 The study should take you around 20 minutes to complete.   Your participation in this research is voluntary. You have the right to withdraw at any point during the study. The Principal Investigator of this study can be contacted at [zack.white@gatech.edu](mailto:zack.white@gatech.edu?subject=Financial%20Education%20Technology%20Study).    
  
 By clicking the button below, you acknowledge:   
  Your participation in the study is voluntary. You are 18 years of age. You are aware that you may choose to terminate your participation at any time for any reason.

* I consent, begin the study (1)
* I do not consent, I do not wish to participate (2)

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End of Block: Informed Consent

Start of Block: Demographics - Mar 7, 2020

What is your age?

* 18 - 24 (1)
* 25 - 34 (2)
* 35 - 44 (3)
* 45 - 54 (4)
* 55 - 64 (5)
* 65 - 74 (6)
* 75 - 84 (7)
* 85 or older (8)

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Please specify your ethnicity. (Check all that apply)

* White (1)
* Black or African American (2)
* American Indian or Alaska Native (3)
* Asian (4)
* Native Hawaiian or Pacific Islander (5)
* Other (6)

What is your highest degree or level of education you have completed?

* Less than high school (1)
* High school graduate (2)
* Some college (3)
* 2 year degree (4)
* 4 year degree (5)
* Graduate or specialist degree (8)
* Professional degree (6)
* Doctorate (7)

What is your marital status?

* Married (1)
* Widowed (2)
* Divorced (3)
* Separated (4)
* Never married (5)

How many children/dependents live in your household?

* 0 (1)
* 1 (2)
* 2 (3)
* 3 (4)
* 4 or greater (5)
* My children/dependents no longer live in my household (6)

Where are you a citizen? (For participants with dual-citizenship, please select your country of primary residence.)

* United States of America (1)
* Afghanistan (2)
* Albania (3)
* Algeria (4)
* Andorra (5)
* Angola (6)
* Antigua and Barbuda (7)
* Argentina (8)
* Armenia (9)
* Australia (10)
* Austria (11)
* Azerbaijan (12)
* Bahamas (13)
* Bahrain (14)
* Bangladesh (15)
* Barbados (16)
* Belarus (17)
* Belgium (18)
* Belize (19)
* Benin (20)
* Bhutan (21)
* Bolivia (22)
* Bosnia and Herzegovina (23)
* Botswana (24)
* Brazil (25)
* Brunei Darussalam (26)
* Bulgaria (27)
* Burkina Faso (28)
* Burundi (29)
* Cambodia (30)
* Cameroon (31)
* Canada (32)
* Cape Verde (33)
* Central African Republic (34)
* Chad (35)
* Chile (36)
* China (37)
* Colombia (38)
* Comoros (39)
* Democratic Republic of the Congo (40)
* Republic of the Congo (41)
* Costa Rica (42)
* Côte d'Ivoire (43)
* Croatia (44)
* Cuba (45)
* Cyprus (46)
* Czech Republic (47)
* Denmark (48)
* Djibouti (49)
* Dominica (50)
* Dominican Republic (51)
* Ecuador (52)
* Egypt (53)
* El Salvador (54)
* Equatorial Guinea (55)
* Eritrea (56)
* Estonia (57)
* Ethiopia (58)
* Fiji (59)
* Finland (60)
* France (61)
* Gabon (62)
* Gambia (63)
* Georgia (64)
* Germany (65)
* Ghana (66)
* Greece (67)
* Grenada (68)
* Guatemala (69)
* Guinea (70)
* Guinea-Bissau (71)
* Guyana (72)
* Haiti (73)
* Honduras (74)
* Hungary (75)
* Iceland (76)
* India (77)
* Indonesia (78)
* Iran (79)
* Iraq (80)
* Ireland (81)
* Israel (82)
* Italy (83)
* Jamaica (84)
* Japan (85)
* Jordan (86)
* Kazakhstan (87)
* Kenya (88)
* Kiribati (89)
* North Korea (90)
* South Korea (91)
* Kuwait (92)
* Kyrgyzstan (93)
* Laos (94)
* Latvia (95)
* Lebanon (96)
* Lesotho (97)
* Liberia (98)
* Libya (99)
* Liechtenstein (100)
* Lithuania (101)
* Luxembourg (102)
* North Macedonia (103)
* Madagascar (104)
* Malawi (105)
* Malaysia (106)
* Maldives (107)
* Mali (108)
* Malta (109)
* Marshall Islands (110)
* Mauritania (111)
* Mauritius (112)
* Mexico (113)
* Micronesia (114)
* Moldova (115)
* Monaco (116)
* Mongolia (117)
* Montenegro (118)
* Morocco (119)
* Mozambique (120)
* Myanmar (121)
* Namibia (122)
* Nauru (123)
* Nepal (124)
* Netherlands (125)
* New Zealand (126)
* Nicaragua (127)
* Niger (128)
* Nigeria (129)
* Norway (130)
* Oman (131)
* Pakistan (132)
* Palau (133)
* Panama (134)
* Papua New Guinea (135)
* Paraguay (136)
* Peru (137)
* Philippines (138)
* Poland (139)
* Portugal (140)
* Qatar (141)
* Romania (142)
* Russian Federation (143)
* Rwanda (144)
* Saint Kitts and Nevis (145)
* Saint Lucia (146)
* Saint Vincent and the Grenadines (147)
* Samoa (148)
* San Marino (149)
* São Tomé and Príncipe (150)
* Saudi Arabia (151)
* Senegal (152)
* Serbia (153)
* Seychelles (154)
* Sierra Leone (155)
* Singapore (156)
* Slovakia (157)
* Slovenia (158)
* Solomon Islands (159)
* Somalia (160)
* South Africa (161)
* South Sudan (162)
* Spain (163)
* Sri Lanka (164)
* Sudan (165)
* Suriname (166)
* Swaziland (167)
* Sweden (168)
* Switzerland (169)
* Syria (170)
* Tajikistan (171)
* Tanzania (172)
* Thailand (173)
* Timor-Leste (174)
* Togo (175)
* Tonga (176)
* Trinidad and Tobago (177)
* Tunisia (178)
* Turkey (179)
* Turkmenistan (180)
* Tuvalu (181)
* Uganda (182)
* Ukraine (183)
* United Arab Emirates (184)
* United Kingdom (185)
* Uruguay (186)
* Uzbekistan (187)
* Vanuatu (188)
* Venezuela (189)
* Vietnam (190)
* Yemen (191)
* Zambia (192)
* Zimbabwe (193)

Describe your current housing.

* Homeowner (1)
* Renter (2)
* Living with parents / extended family (3)
* Other (4)

What is your current employment status? Employed full-time Employed part-time Out of work and looking Out of work and not looking Homemaker Student Military Retired Unable to work

* Employed full time (1)
* Employed part time (2)
* Unemployed looking for work (3)
* Unemployed not looking for work (4)
* Retired (5)
* Student (6)
* Disabled (7)

Are you a military veteran or active duty member?

* Veteran (1)
* Active duty (2)
* Guard / reserves (3)
* No (4)

Does anyone in your household own a business or farm?

* Business (1)
* Farm (2)
* Business and farm (3)
* No (4)

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End of Block: Demographics - Mar 7, 2020

Start of Block: Technology Literacy

What gender do you identify as?

* Male (1)
* Female (2)
* Other/non-binary (3)

Do you own or have access to a computer, tablet, or smartphone?

* Yes (1)
* No (2)

Do you have access to the internet in your home?

* Yes (1)
* No (2)

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End of Block: Technology Literacy

Start of Block: Financial Health

What is your annual household income?

* Less than $10,000 (1)
* $10,000 - $19,999 (2)
* $20,000 - $29,999 (3)
* $30,000 - $39,999 (4)
* $40,000 - $49,999 (5)
* $50,000 - $59,999 (6)
* $60,000 - $69,999 (7)
* $70,000 - $79,999 (8)
* $80,000 - $89,999 (9)
* $90,000 - $99,999 (10)
* $100,000 - $149,999 (11)
* More than $150,000 (12)
* Not Sure (13)

What is your household [net worth](https://www.investopedia.com/terms/n/networth.asp) in US dollars (total value of assets minus liabilities/debt)?

* Less than -$100,000 (1)
* -$100,000-50,000 (2)
* -$50,000-0 (3)
* $0-50,000 (4)
* $50,000-100,000 (5)
* $100,000-250,000 (6)
* $250,000-500,000 (7)
* $500,000 – 1 million (8)
* $1-10 million (9)
* Greater than $10 million (10)
* Not sure (11)

What is your FICO credit score?

* 300-499 (1)
* 500-629 (2)
* 630-689 (3)
* 690-719 (4)
* 720-799 (5)
* 800-850 (6)
* Zero (8)
* Not sure (7)

How would you describe your current financial health?

* Excellent (1)
* Good (2)
* Average (3)
* Poor (4)
* Terrible (5)

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End of Block: Financial Health

Start of Block: Course Experience

Describe your financial education journey. Select all that apply.

* Lessons from family (1)
* Financial Peace University in a traditional setting (2)
* Financial Peace University online (3)
* Books by Dave Ramsey and associated personalities (4)
* Online videos and podcasts by Dave Ramsey and associated personalities (5)
* Other financial education courses (6)
* Other financial education books (7)
* Other online financial education materials (e.g., FIRE, Debt Avalanche) (8)

If applicable, how would you describe your financial health prior to consuming financial education materials?

* Excellent (1)
* Good (2)
* Average (3)
* Poor (4)
* Terrible (5)

How long ago did you complete your financial education?

* I am actively taking a course or consuming other materials (4)
* Less than one year ago (5)
* One to three years ago (6)
* More than three years ago (7)
* I have not taken a course or consumed other materials (10)

Describe your participation in online personal finance communities on social media or within course software during your personal finance studies.

* Daily (11)
* 4-6 times a week (12)
* 2-3 times a week (13)
* Once a week (14)
* Never (15)

Describe your participation in online personal finance communities on social media after completing your personal finance studies.

* Daily (11)
* 4-6 times a week (12)
* 2-3 times a week (13)
* Once a week (14)
* Never (15)

End of Block: Course Experience

Start of Block: Behavior

How often do you manage a budget?

* Daily (4)
* 2-3 times a week (6)
* Once a week (7)
* Bi-weekly (8)
* Monthly (17)
* Less than monthly (18)
* Never (21)

In what areas do you overspend?

* Food and drinks (1)
* Entertainment (2)
* Clothing (3)
* Luxury goods (6)
* Travel (4)
* Transportation (12)
* Housing (13)

Describe your monthly cash flow.

* I have additional money to spend or save at the end of the month. (1)
* I am living paycheck to paycheck but breaking even. (2)
* I have more expenses than income. (3)

End of Block: Behavior

Start of Block: Financial Literacy Assessment

Suppose you had $100 in a savings account and the interest rate was 2% per year. After five years, how much do you think you would have in the account if you left the money to grow?

* More than $102 (1)
* Exactly $102 (2)
* Less than $102 (3)

Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After one year, how much would you be able to buy with the money in this account?

* More than today (1)
* Exactly the same as today (2)
* Less than today (3)

True or False: Buying a single company’s stock usually provides a safer return than a stock mutual fund.

* True (23)
* False (24)

John is shopping for life insurance and earns an annual income of $50,000. John's wife, Diane, is a homemaker, and they own a home with a $200,000 mortgage. John and Diane have two adult children with families and homes of their own. What amount of life insurance should John purchase to ensure his family's well-being?

* More than $200,000 (1)
* Exactly $200,000 (2)
* Less than $200,000 (3)

Emily is a new college graduate and just received a job offer for $85,000 at a financial firm in New York City. She's been given a $5,000 signing bonus and needs dependable transportation to commute into the city from New Jersey. What is the best means of transportation for Emily?

* Purchase a $28,000 new car with a $2,500 down payment and a $350 monthly payment (2)
* Purchase a $10,000 used car with a $2,500 down payment and a $200 monthly payment (3)
* Purchase a $5,000 used car in cash (1)

True or False: Student loans are a good way to afford a more prestigious school.

* True (28)
* False (29)

End of Block: Financial Literacy Assessment