

Hum 305: Economics of Development and Planning
2 Credit Hours. Prereq. Hum 103 or Hum 113
2 hrs. per week.

Concept of Development and Underdevelopment. Causes of Underdevelopment. Characteristics of less developed countries. Theories of development: Lewis 2-Sectoral growth model. Hirschman's unbalanced growth and Rostow's stages of Growth Theory.

Alternative Strategies of Development: Balanced versus unbalanced growth. Investment criteria.

Issues of Economic Development: Poverty, inequality and unemployment in relation to development. Development problems related to agriculture, industry and population of Bangladesh. Industrialization, Trade, Foreign Aid and Foreign Private Investment. Planning and its types: Physical. Financial Project, Sectoral and National Planning. Stages of Planning.

Financing Economic Development: Domestic resources for investment: savings, taxation. Borrowing: internal and external. Role of taxation and borrowing in financing of economic plan. Deficit financing. Role of government in economic development.

Project preparation, Project appraisal and project evaluation. Cost-Benefit Analysis.