

Hum 905: Cost and Financial Accounting

2 Credit Hours

2 hrs. per week

Financial Accounting: Objectives and importance of accounting; Accounting as an information system; Accounting equation; Accounting cycle; Journal-Ledger-Trial Balance-Preparation of financial report - analysis and interpretation.

Cost Accounting: Cost concepts and classifications; Cost behavior and flexible budget; Cost - volume - profit analysis; Break- even analysis; Overhead costing; Cost sheet; Accounting for construction contracts; Long run planning and control: Capital budgeting