

**Hum 371: Financial and Managerial Accounting**

**2.00 Credit Hours**

**2 hrs. per week.**

**Financial Accounting:** Objectives and importance of accounting; Accounting as an information system; Computerized system & applications in accounting. Recording System: Double entry mechanism: Accounts and their classification: Accounting equation: Accounting cycle-Journal: Ledger: Trail balance. Preparation of Financial Statements considering adjusting and closing entries Accounting concepts (principles) & conventions. Financial statements analysis and interrelation — ratio analysis

**Cost and Management Accounting:** Cost concepts & classification. Overhead Cost-meaning & classification: distribution of overhead cost: Overhead recovery method/rate. Job order costing— preparation of job cost sheet and quotation price. Inventory valuation- absorption costing & marginal/variable costing technique. Cost Volume-Profit Analysis - meaning. Breakeven analysis, contribution margin approach, sensitivity analysis.

Short-term investment decisions: Relevant & differential cost analysis. Long-term Investment Decisions: Capital budgeting; various techniques of evaluation of capital investments.

The firm, guidelines for decision making. Long-run planning and control: capital budgeting.

## **Exiting Syllabus for CSE**

### **Hum 371: Financial and Managerial Accounting**

**2.00 Credit Hours**

**2 hrs. per week.**

**Financial Accounting:** Objectives and importance of accounting; Accounting as an information system; Computerized system & applications in accounting. Recording System: Double entry mechanism: Accounts and their classification: Accounting equation: Accounting cycle-Journal: Ledger: Trail balance. Preparation of Financial Statements considering adjusting and closing entries Accounting concepts (principles) & conventions. Financial statements analysis and interrelation — ratio analysis

**Cost and Management Accounting:** Cost concepts & classification. Overhead Cost-meaning & classification: distribution of overhead cost: Overhead recovery method/rate. Job order costing— preparation of job cost sheet and quotation price. Inventory valuation- absorption costing & marginal/variable costing technique. Cost Volume-Profit Analysis - meaning. Breakeven analysis, contribution margin approach, sensitivity analysis.

Short-term investment decisions: Relevant & differential cost analysis. Long-term Investment Decisions: Capital budgeting; various techniques of evaluation of capital investments.

The firm, guidelines for decision making. Long-run planning and control: capital budgeting.