

Hum 701: Principles of Economics**2 Credit Hours.****2 hrs. per week.**

Introduction to Economics; economics and architecture; fundamental economic problems; branches of economics. Micro economics: consumer behavior, theory of demand and supply and their elasticity; price determination; indifference curve technique; factors of production; marginal analysis and optimization; market structure; theory of production; theory of costs; internal and external economies and diseconomies; Macroeconomics: national income analysis; aggregate demand and aggregate supply; savings and investment; savings and investment; circular flow of income and expenditure; inflation; money; monetary policy, fiscal policy and trade policy with reference to Bangladesh; nature of an economic theory and the applicability of economic theories to the problems of developing countries; planning in Bangladesh.