

Hum 177: Macro- Economics**3 Credit Hours.****3 hrs. per week.**

Introduction: The concept of macro economics, savings, investment and employment, national income. Theory of Employment: Classical and modern theory of employment. Inflation: Concept of inflation, measures for controlling inflation. Determinants of income and employment consumption function. Investment function: Types of investment, marginal efficiency of capital. Unemployment and full employment: types of unemployment, unemployment and inflation. Multiplier and Accelerator. Money and Interest: The demand for money, supply of money, alternative theories of demand for money.