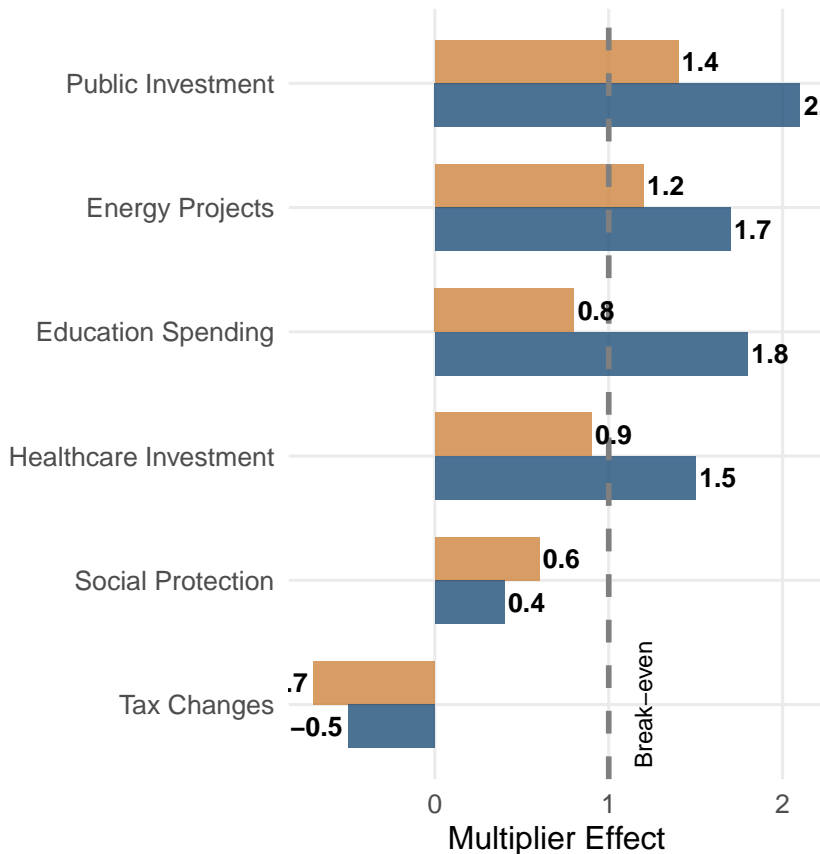
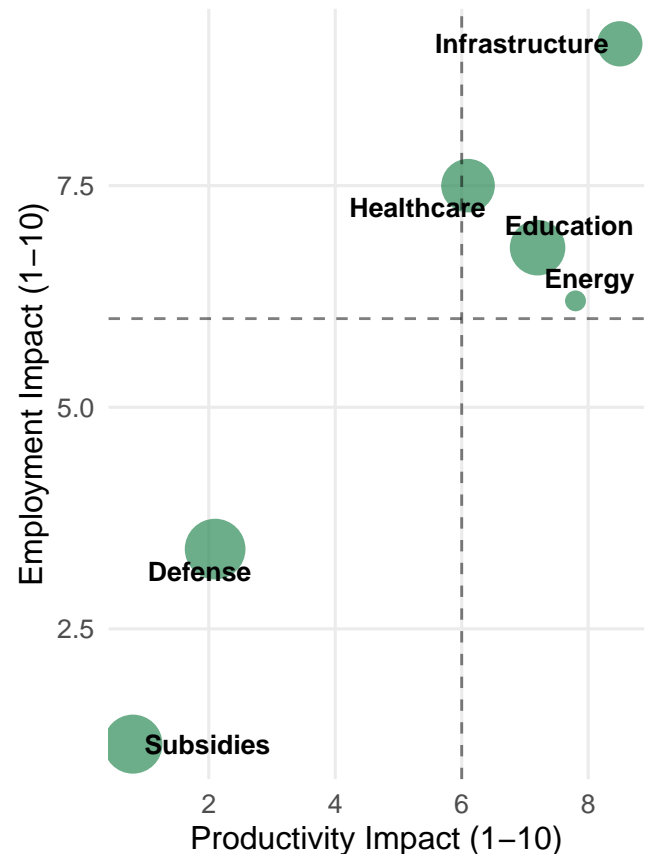


# Fiscal Multipliers: Not All Spending is Equal Investment Efficiency Matrix

GDP impact per rupee of government expenditure



Period ■ Long-Term ■ Short-Term



Political Feasibility ● 6 ● 7 ● 8 ● 9