



HORIZON
INDUSTRIAL PARKS

Agile. For your growth.

The
PROMISE
of More

Sustainability Report 2024-25

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An aerial photograph showing a large agricultural complex. In the foreground, there are several large, modern greenhouses with white or light-colored curved roofs. Beyond them are numerous rectangular plots of land, some with crops and others appearing to be fallow or under different cultivation. In the distance, more agricultural structures and possibly small buildings are visible against a backdrop of a clear blue sky with some wispy clouds.



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Introduction

THE PROMISE OF MORE...

At Horizon Industrial Parks, the Promise of More is rooted in our belief that industrial development can—and must—be a force for inclusive, sustainable progress. Through our strategic investments and partnerships, we aim to deliver more than just infrastructure—we deliver momentum for businesses, dignity for workers, and long-term value for communities. Our business is built on the foundation of doing good while doing well.

Across India, we develop and operate state-of-the-art industrial and logistics parks that meet global infrastructure standards and create meaningful opportunities for local communities and businesses. We understand that unlocking economic growth goes hand-in-

hand with building resilient ecosystems—ones that support environmental stewardship, empower small and medium enterprises, and integrate into local value chains.

We are committed to building industrial infrastructure that is future-ready, green, and adaptive. From renewable energy integration and efficient water management to the use of sustainable building materials, our parks reflect a deep commitment to minimizing environmental impact while maximizing socio-economic benefit. By enabling faster access to market, reducing operational inefficiencies and fostering innovation-driven industrial clusters, Horizon supports India's transition toward a cleaner, more competitive industrial future.



About the Report

We are pleased to present our FY 2025 ESG Report, marking a key milestone in our commitment to sustainable logistics and responsible business practices. This report reflects our dedication to advancing our Environmental, Social, and Governance (ESG) agenda and offers a transparent and comprehensive overview of our operational footprint and sustainability performance across our logistics infrastructure. This report has been prepared in reference to the following frameworks:

- National Guidelines on Responsible Business Conduct (NGRBC)
- Global Reporting Initiative (GRI) Universal Standard 2021
- The United Nations' Sustainable Development Goals (UN SDGs)
- GRESB 2025 Real Estate Assessment Standard

Report Boundary

This report covers 9 fully operational, 2 assets (partially operational and partially under development), and 4 development-stage locations within Horizon's portfolio. Non-financial information for select indicators pertaining to these assets is provided in Annexure B.

Feedback and Contact

For any feedback or suggestions on the report you may write to us on esg@hiparks.com or contact us on +91 2241581000

Assurance

BSI has conducted a limited assurance engagement in line with ISAE3000 (Revised) to externally validate the non-financial performance indicators disclosed in this report.

Forward Looking Statement

This report presents a consolidated view based on informed assumptions and historical performance. The forward-looking statements included reflect the entity's anticipated outcomes and progress in specific commitments. However, these projections are subject to change due to evolving industry dynamics, regional market trends, regulatory developments, and other influencing factors. As such, these statements should not be interpreted as assurances of future results.

Corporate Overview

ESG Vision

To set new benchmarks for India's industrial and logistics sector by delivering more than spaces – building responsible, future-ready ecosystems that serve our customers, communities, and climate.



Values

Our core values—agility, collaboration, and excellence—form the foundation of our identity and drive our sustainability journey. By staying agile, we proactively respond to the evolving needs of our stakeholders, ensuring timely and effective solutions. Through collaboration, we foster mutual respect and teamwork, building strong partnerships that enhance our collective impact. Our commitment to excellence motivates us to continuously raise the bar, setting and exceeding benchmarks that contribute to long-term value creation. Together, these values guide our actions and decisions, enabling us to create a more sustainable and inclusive future for all.



Horizon at a Glance

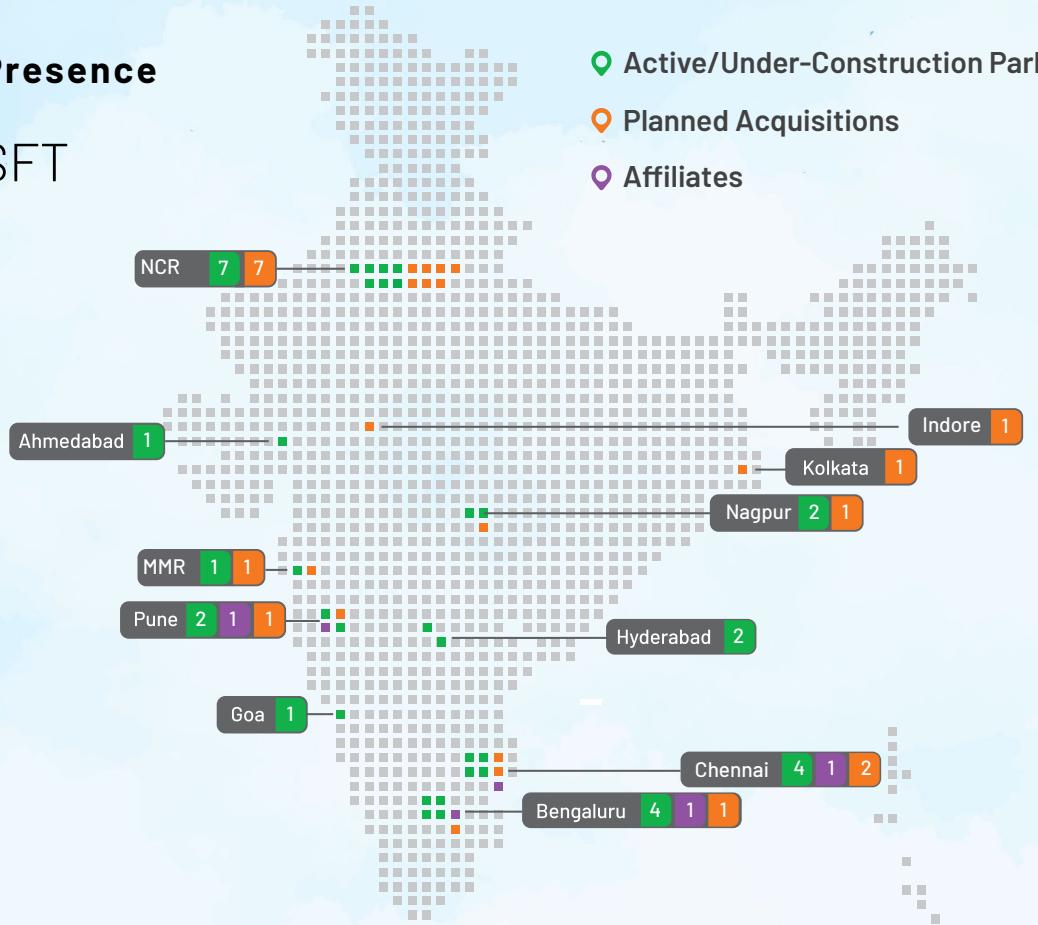
Pan India Presence

~50 MSFT

~2000
Acres

9
Markets

40
Parks



Our Four Growth Pillars

Sustainability is at the core of how we develop and manage world-class industrial and logistics infrastructure across India. With a pan-India presence and deep-rooted expertise in acquiring, developing, and operating logistics real estate, we are committed to creating long-term value for businesses. Our integrated approach provides our customers end-to-end solutions that enable them to thrive in a rapidly evolving landscape. Our comprehensive suite of solutions is guided by four growth pillars:



Right Fitted

- Identify and fast-track optimal expansion opportunities for clients.
- Assist in selecting ideal locations, including in-city sites.
- Offer ready-to-move facilities and fully built-to-suit solutions.
- Support client scaling across India.



Hands-On

- Industry veterans use a consultative approach to deliver context-specific solutions.
- Develop customized solutions within Grade A parks.
- Expertise spans sectors including third party logistics, e-commerce, automotive, aerospace, engineering, FMCG, and retail.



Efficient

- Offer integrated solutions for timely delivery with 100% compliance.
- Leverage latest technology across all operations.
- Plan proactive land acquisition and speculative project development.
- Reduce time-to-market for clients.



Sustainable

- Committed to meaningful ESG initiatives beyond compliance.
- Promoting diversity and inclusion, with a focus on integrating differently-abled employees in property management.
- Encourage partners and vendors to follow our ethical and governance framework.

Awards and Recognition



GRI Awards 2024



Realty+ Excellence Awards 2024
(West)



Realty+ Excellence Awards 2024
(North)



16th Realty+ Excellence Awards
2024 (South)



CII IL Supply Chain and Logistics
Excellence-SCALE Awards 2024



The Economic Times Real Estate
Awards 2024



Indian Green Building
Council



Sustainability Alliances and Certifications



United Nations
Global Compact

We are committed to the Ten Principles of the United Nations Global Compact, which serve as a foundational framework guiding our approach to responsible business practices.



Horizon is a signatory of the India Business and Biodiversity Initiative (IBBI), a business-driven platform that promotes the integration of biodiversity and natural resource conservation into core business strategies.



We are certified by the Indian Green Building Council (IGBC), which signifies that our properties are designed and operated in accordance with green building standards, focusing on energy efficiency, water conservation, waste reduction, and improved indoor environmental quality.



We operate under an Integrated Management System (IMS) certified to ISO 9001(Quality Management), ISO 14001(Environmental Management), ISO 45001 (Occupational Health & Safety Management), and ISO 27001(Information Security Management) standards.



This year marks our first participation in the Global Real Estate Sustainability Benchmark (GRESB) for both standing investments and development assets, reaffirming our commitment to measuring and strengthening our ESG performance against global standards.



As part of the Blackstone portfolio, we are proud members of the Urban Land Institute (ULI), enabling us to stay connected with global best practices, industry leadership, and collaborative platforms that promote responsible land use and sustainable real estate development.





Messages from Senior Management



Director - Horizon Industrial Parks

In the rapidly evolving landscape of logistics and warehousing, sustainability is no longer a peripheral concern—it is central to the way we must design, build, and operate. As an industry that facilitates the movement of goods across vast distances, our environmental footprint is significant. But with that impact comes the responsibility—and opportunity—to lead the way towards a more sustainable future.

We are prioritising circular materials, intelligent building systems, and green mobility infrastructure—because we believe the logistics ecosystem must evolve in ways that protect the planet while empowering our partners.

At Horizon, we believe that sustainability is not just about meeting obligations—it is about unlocking the Promise of More. More innovation, more efficiency, more resilience, and more meaningful value for all our stakeholders. Every warehouse we develop is a chance to go beyond the conventional, to rethink our role in the environmental equation and deliver infrastructure that is as responsible as it is robust.

Our facilities are designed with passive architecture, rooftop solar installations, and water-sensitive systems that reduce consumption while enhancing performance. We are prioritising circular materials, intelligent building systems, and green mobility infrastructure—because we believe the logistics ecosystem must evolve in ways that protect the planet while empowering our partners.

We are just getting started. The Promise of More drives us to go further: to expand our renewable energy footprint, reduce embodied carbon, and create regenerative, human-centric environments that improve not only business outcomes but also the quality of life for those who work and live in and around our developments.

Sustainability is not an add-on—it is the foundation for long-term progress. And in our sector, it offers the promise of transforming operations into opportunities for meaningful impact. Together, we can build not just better warehouses, but a better future.

Urvish Rambhia

Director - Horizon Industrial Parks



President - Horizon Industrial Parks

As environmental urgency grows, it becomes clear that industries like ours—those shaping the physical and operational landscapes of commerce—must rise to the challenge not just with compliance, but with conviction and creativity. At Horizon, we view this pivotal moment through the lens of The Promise of More.

More than a theme, it is a commitment. A commitment to design with greater foresight, to construct with deeper responsibility, and to operate with stronger purpose. In our warehousing and logistics operations, it means going beyond the expected to create facilities that are smarter, greener, and kinder to the environment.

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We are embedding sustainability into every decision—from the solar-enabled rooftops that power clean energy, to the EV-ready infrastructure that supports green mobility, to the materials and technologies we select to reduce emissions and extend building life cycles. Our parks pursue internationally recognised Green Building Certifications, and are governed through a robust IMS with a sharp focus on Quality, Health & Safety, and Environment (QHSE). This system anchors our commitment to operational excellence, environmental stewardship, and the wellbeing of people on our sites, all under the active oversight of our leadership and Board.

Our vision is expansive. We see industrial parks as future-forward spaces that regenerate rather than deplete—spaces that invite nature back in, enable biodiversity, and promote wellbeing through thoughtful, inclusive design. We actively engage with our stakeholders—customers, communities, and partners—building shared ownership of our sustainability journey. We are planting trees, installing solar panels, harvesting rain, and recycling waste because The Promise of More asks us not to do the minimum, but to redefine what's possible.

I am proud of the path we are on. But more importantly, I believe in the road ahead. At Horizon, we are committed to being more than builders of infrastructure—we are builders of a future where business and sustainability advance together, and where progress leaves no one behind.

RK Narayan

President - Horizon Industrial Parks

Performance Highlights

FINANCIAL

03%

ROCE

3,222

(mn INR)

2,880

(mn INR)

NOI

EBITDA

91%

NOI Margin

89%

EBITDA Margin

45%



Hiring rate driven
by expansion

100%



Of development asset are
green design certified.*

IMS Certified



Adopted ISO 9001, ISO
14001, ISO 45001, and
ISO 27001 certifications
as part of our Integrated
Management System.*



365 hours

Training completed
by employees

* One of the development assets under final design certification stage.

** Final certificate obtained in July 2025





Approach to Sustainability



G



Approach to Sustainability

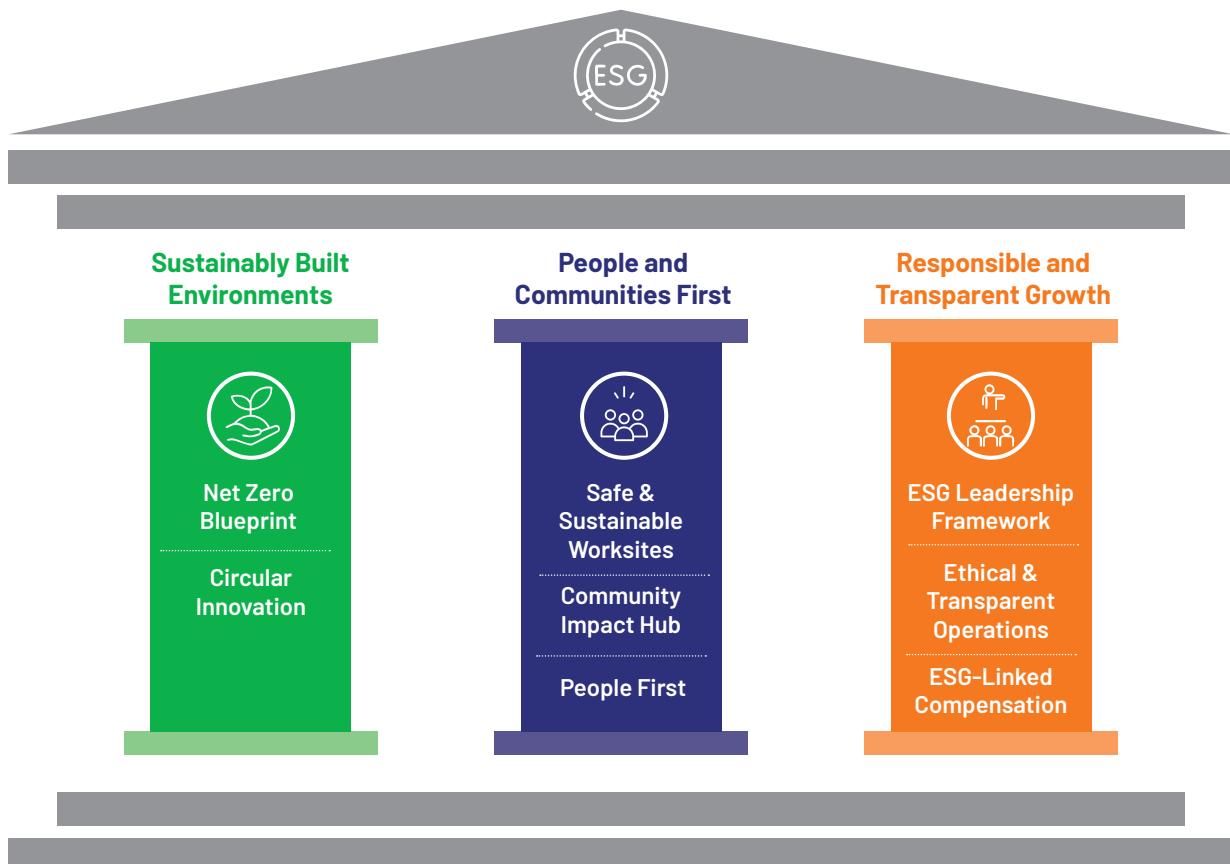
Sustainability Overview

Our approach to sustainability focuses on minimizing environmental impact while enhancing operational resilience and efficiency. We prioritize energy-efficient infrastructure and route optimization technologies to help reduce fuel consumption and emissions. These aren't isolated improvements; they are deliberate steps toward decarbonizing our supply chain while meeting customer expectations for responsible solutions.

We have also embedded sustainability into our decision-making frameworks, from site selection to vendor partnerships. Every new facility is assessed not just for logistical viability but also for its potential to support biodiversity, water efficiency, and local community engagement. Our teams actively collaborate across locations to pilot and refine sustainable practices—before rolling them out at scale.

ESG Strategic Framework

This year, the company has adopted a comprehensive ESG strategic framework that reinforces our commitment to sustainable business practices. The framework is built around three core pillars:



Sustainably Built Environments

The environmental pillar plays a vital role in driving long-term growth by aligning business operations with global environmental goals and stakeholder expectations. Key performance indicators (KPIs) such as the net zero blueprint and circular innovation are essential components of this pillar. The net zero blueprint provides a clear pathway to reducing greenhouse gas emissions through science-based targets, renewable energy adoption, energy efficiency, and carbon offset initiatives. Simultaneously, embedding circular economy principles—such as waste reduction, resource optimization, and product life extension—into the business model fosters innovation and cost efficiency. Together, these environmental KPIs support sustainable value creation, improve brand reputation, and position the company for competitive advantage in a resource-constrained, climate-conscious market.

People and Communities First

The social pillar is fundamental to building a resilient, inclusive, and high-performing organization. KPIs such as Safe and Sustainable Worksites, Community Impact Hub, and People First are central to this commitment. Ensuring safe and sustainable worksites protects employee well-being and drives productivity, reduces operational disruptions, and fosters a culture of safety and responsibility. Through the Community Impact Hub, the company actively engages with local communities to create positive social change, strengthen stakeholder relationships, and enhance its social license to operate. The People First initiative underscores the importance of employee empowerment, diversity, equity, and inclusion, helping to attract and retain top talent while nurturing a motivated and engaged workforce. Together, these social KPIs contribute to long-term business growth by reinforcing trust, strengthening human capital, and creating value for both the company and the communities it serves.

Responsible and Transparent Growth

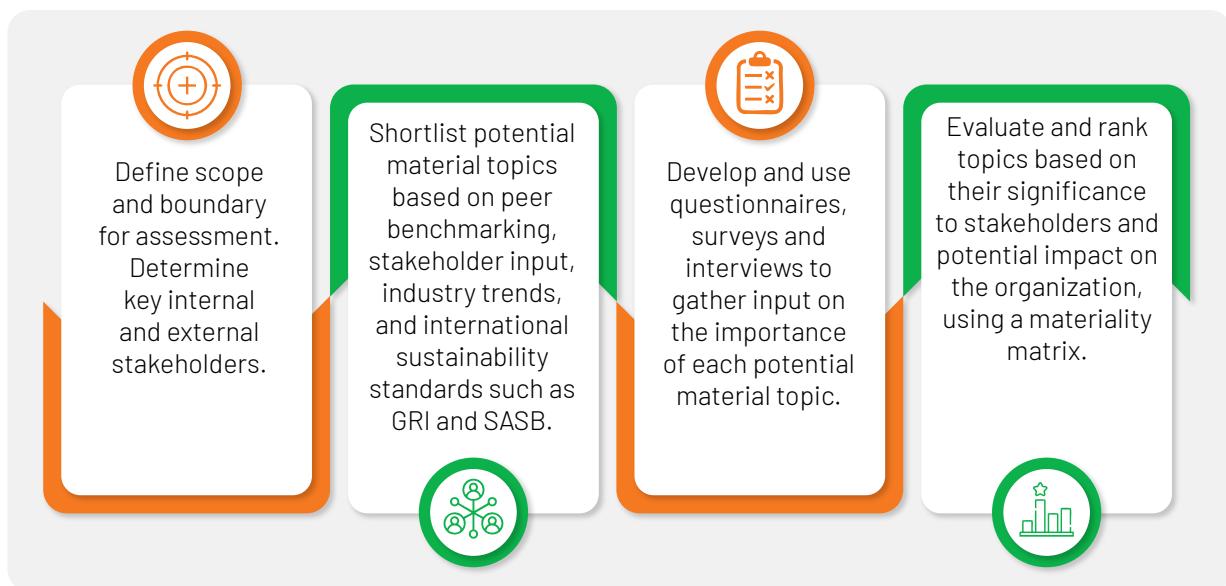
The governance pillar is essential for ensuring long-term accountability, integrity, and strategic alignment. KPIs such as the ESG leadership framework, ethical and transparent operations, and ESG-linked compensation form the foundation of responsible corporate governance. The ESG leadership framework provides clear oversight and direction, integrating sustainability into decision-making at all levels of the organization. Ethical and transparent operations promote compliance, reduce reputational and regulatory risks, and strengthen stakeholder confidence. ESG-linked compensation aligns executive and employee incentives with sustainability goals, reinforcing a culture of accountability and performance. Collectively, these governance KPIs drive sound management practices, enhance investor trust, and support sustainable growth by ensuring the company is well-governed, future-focused, and resilient in a dynamic global environment.

Sneha Zagade
 ESG Lead
 Horizon Industrial Park

At Horizon Industrial Parks, ESG is at the core of how we build, operate, and grow. Over the past year, we expanded green building certifications, strengthened ISO-integrated systems, and delivered impactful, community-focused CSR initiatives. As we move forward, our focus will be on climate risk assessments, tenant ESG partnerships, and enhancing biodiversity and water stewardship across parks, reinforcing our commitment to responsible, future-ready infrastructure.

Materiality Assessment Process

Understanding what truly matters to our stakeholders and our long-term success is at the core of our sustainability strategy. We conducted a comprehensive materiality assessment in 2024 to identify and prioritize the ESG issues most relevant to our business. Through engagement with internal and external stakeholders—including employees, customers, investors, and community representatives—we gathered valuable insights that guided our analysis. This process enabled us to align our sustainability efforts with stakeholder expectations and industry best practices, ensuring that we focus our resources where they can have the greatest impact.



Approach

This year, we revised our material topics to reflect the evolving sustainability landscape and the changing expectations of our stakeholders. We updated our materiality assessment as per current standards to ensure it remains relevant and responsive to current social, environmental, and economic conditions. This update allows us to better align our sustainability efforts with the issues that matter most today.

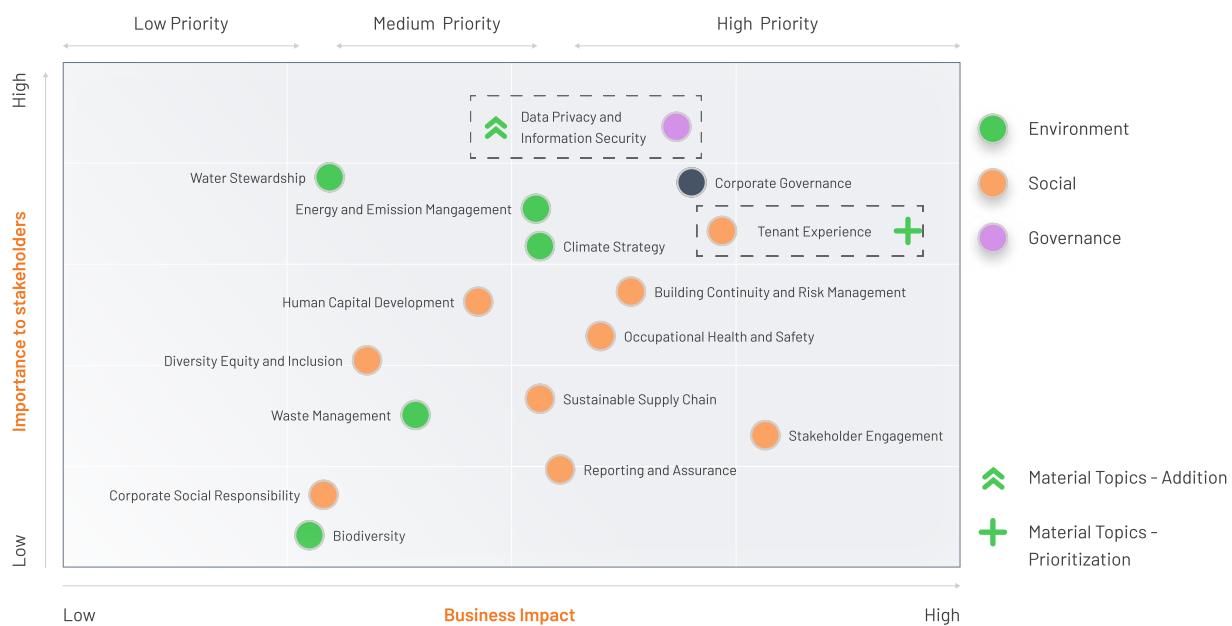
Approach to Review Existing Material Topics



Materiality Matrix and Prioritized Topics

Final list of material issues

TOP PRIORITY MATERIAL ISSUES	ENERGY AND EMISSION MANAGEMENT	CLIMATE STRATEGY	GREEN BUILDING
	OCCUPATIONAL HEALTH AND SAFETY		CORPORATE GOVERNANCE
	BUSINESS CONTINUITY AND RISK MANAGEMENT		STAKEHOLDER ENGAGEMENT
	TENANT EXPERIENCE	DATA PRIVACY AND INFORMATION SECURITY	
MEDIUM PRIORITY MATERIAL ISSUES	WASTE MANAGEMENT	WATER STEWARDSHIP	SUSTAINABLE SUPPLY CHAIN
	HUMAN CAPITAL DEVELOPMENT		DIVERSITY EQUITY AND INCLUSION
	REPORTING AND ASSURANCE		
LOW PRIORITY MATERIAL ISSUES	CORPORATE SOCIAL RESPONSIBILITY		BIODIVERSITY



Stakeholder Engagement

Stakeholder engagement is central to our sustainability journey, enabling us to align our business objectives with the expectations of those who are directly or indirectly impacted by our operations. We believe that open, ongoing communication with our stakeholders fosters trust, strengthens partnerships, and informs better decision-making across our logistics and warehousing activities. By understanding diverse perspectives—whether from employees, customers, communities, or regulators—we are better equipped to anticipate challenges, identify opportunities, and co-create solutions that drive shared value.

Approach to Stakeholder Engagement

Sr No.	Stakeholder	Goal of Engagement	Mode of Engagement	Frequency of Engagement
1.	Employees 	<ul style="list-style-type: none"> ► Diversity, Equity and Inclusion ► Health safety and wellbeing ► Employee engagement ► Human rights 	<ul style="list-style-type: none"> ► Employee engagement survey ► Management reviews ► Townhalls meeting 	Annually / As required
2.	Tenants 	<ul style="list-style-type: none"> ► Operational performance ► Park safety & services ► Sustainability initiatives ► Community engagement 	<ul style="list-style-type: none"> ► Regular meetings ► Tenant feedback surveys ► Joint sustainability initiatives 	Quarterly / As required
3.	Local Communities 	<ul style="list-style-type: none"> ► Social development programs ► Infrastructure support ► Health, education & environment initiatives 	<ul style="list-style-type: none"> ► CSR projects ► Community meetings ► Site visits 	Annually / As required
4.	Government Bodies 	<ul style="list-style-type: none"> ► Regulatory compliance ► Environmental clearances ► Safety and operational approvals 	<ul style="list-style-type: none"> ► Regulatory submissions ► Review meetings ► Site audits 	As per statutory requirement
5.	Suppliers and Contractors 	<ul style="list-style-type: none"> ► Labor standards & safety compliance ► ESG alignment ► Fair business practices 	<ul style="list-style-type: none"> ► Vendor evaluation ► Safety induction & training ► Performance reviews 	Annually / Project-based
6.	NGOs/Local Organizations 	<ul style="list-style-type: none"> ► Community outreach programs ► ESG partnerships ► Social welfare initiatives 	<ul style="list-style-type: none"> ► Collaborative programs ► Joint awareness drives ► Health and education camps 	As per program schedule

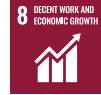
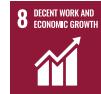


Sustainability Targets

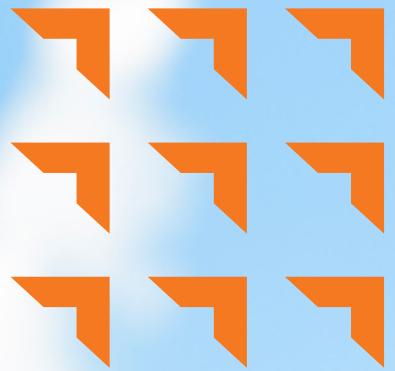


Sustainability Targets

Material Topics	Targets	UN SDGs Impacted
Water Stewardship 	Use 100% recycled water for irrigation and flushing purposes by FY 2027	  
Waste Management 	Zero waste to landfill (Construction/ Development projects) by FY 2030	 
Energy and Emission Management 	<ul style="list-style-type: none"> ■ Total solar power capacity of 25 MWp by 2026 ■ Scope 1 and Scope 2 Emission Reduction Target (Aligned with SBTi 1.5 Deg. C Pathway) <ul style="list-style-type: none"> ○ 65% by FY 2035 ○ 90% by FY 2050 ■ 15% reduction in energy consumption within 3 years of acquisition 	
Green Building 	<ul style="list-style-type: none"> ■ 100% of operational parks to be green building certified by FY 2026 ■ New acquisitions to be certified within 3 years from year of acquisition ■ All development projects to be green building pre-certified/certified 	
Climate Strategy 	100% of the portfolio to be covered for Physical and Transition Risk Assessment by FY 2030, in accordance with IFRS S2 reporting guideline.	
Sustainable Supply Chain 	10% raw material (quantity) to be green certified or recycled for new/ renovations construction by FY 2028	
Diversity, Equity, and Inclusion 	20% female in workforce by FY 2028	 
Stakeholder Engagement 	<ul style="list-style-type: none"> 100% tenant coverage for satisfaction survey by FY 2028 to be conducted by third party 100% Employee coverage for satisfaction survey by FY 2028 to be conducted by third party 	

Material Topics	KPI	UN SDGs Impacted
Human Capital Development 	100% of employees to be covered for ESG related training by FY 2026 Minimum of 15 hours of training per employee annually, encompassing both ESG-related and general professional development topics	
Occupational Health and Safety 	Absentee Rate: Maintain annual absenteeism rate below 2%. Injury Rate: Reduce recordable injury rate by 10% year-on-year reduction in Total Recordable Injury Rate (TRIR) Lost Day Rate: Limit lost workdays due to injuries to less than 20 per 100 employees annually.	
Corporate Governance 	Bi- Annual review of ESG performance with ESG Committee & Board of Directors Conduct risk assessment focused on ESG by FY 2026 Being 100% compliant to all statutory norms	   
Data privacy and information Security 	Maintain zero critical security breaches per year Maintain 99.9% system uptime with a robust disaster recovery plan	
Reporting and Assurance 	GRI and BRSR reporting on an annual basis GRESB Rating annual basis – Green Star Third party assurance of non-financial data	





Governance

Governance

At Horizon Industrial Parks, governance is the foundation that upholds our values and drives our ambition to deliver on The Promise of More. It ensures that our operations are conducted with integrity, accountability, and transparency, while remaining responsive to the interests of all stakeholders. Strong governance frameworks empower us to embed sustainability into our core strategy, navigate emerging risks, and pursue long-term value creation. Through ethical leadership and clear oversight, we aim not only to meet today's standards but to continuously raise the bar for what responsible business can achieve.

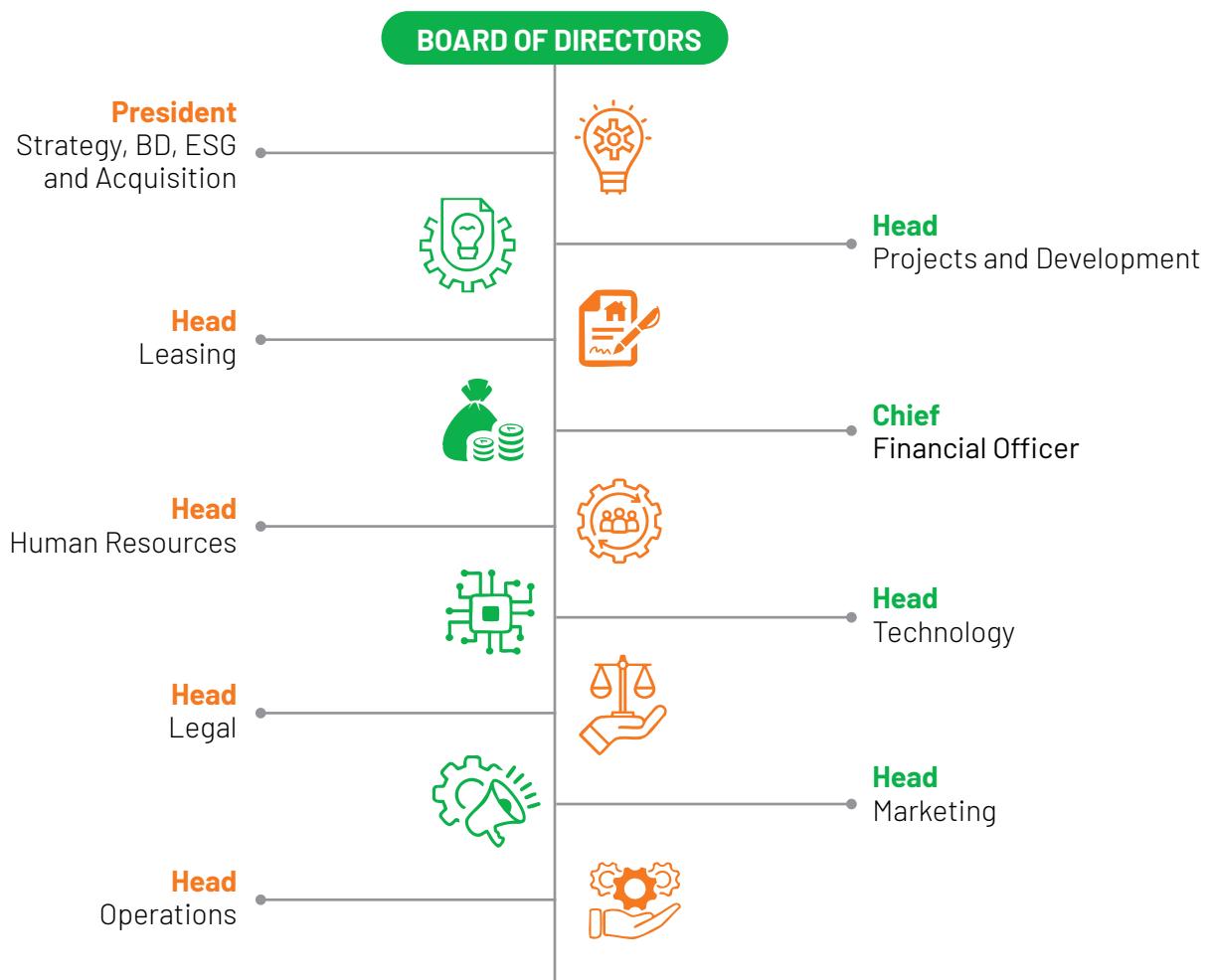
SDGs Impacted



Material Topics

- Corporate governance
- Business continuity and risk management
- Stakeholder engagement
- Data privacy and information security

Corporate Governance Structure



Risk Management Committee



The Risk Management Committee plays a key role in identifying, assessing, and mitigating potential risks that could impact the company's operations and long-term objectives. It ensures the implementation of effective risk management practices and regularly reviews the company's risk exposure. The Committee is chaired by a member of the Board and includes senior executives, enabling strategic oversight and accountability.

Internal Audit Committee



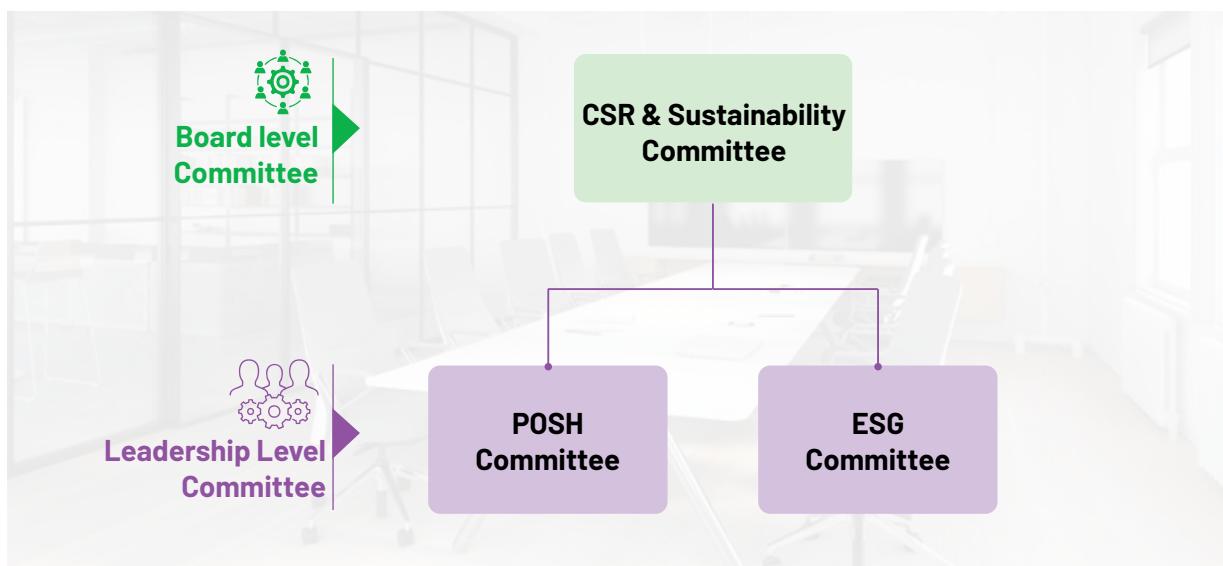
The Audit Committee is responsible for overseeing the integrity of the company's financial reporting process, internal controls, and audit functions. It ensures compliance with applicable laws and regulations, monitors the independence of the external auditors, and facilitates transparent financial disclosures. The Committee is chaired by an Independent Director and comprises members with financial literacy and expertise in accounting or financial management.

CSR and Sustainability Committee



The CSR and Sustainability Committee is responsible for guiding the company's initiatives on corporate social responsibility and sustainability. It ensures that the company's activities align with applicable regulations and broader ESG goals, including community development, environmental stewardship, and ethical business practices. The Committee includes at least one Independent Director, ensuring objectivity and oversight in driving responsible business conduct. The committee is overseen by the president of the organization.

Leadership Level Committees



ESG Committee



The ESG Committee is a leadership-level body tasked with overseeing the company's ESG strategy and performance. Comprising heads of key functions such as Business Development, Strategy & Acquisition, HR, Marketing, Operations, IT/Data Security, Legal, and Project Development, the Committee ensures cross-functional alignment and integrated decision-making. It plays a critical role in embedding ESG principles into core business practices and monitoring progress against sustainability goals.

POSH Committee



The POSH (Prevention of Sexual Harassment) Committee is responsible for ensuring a safe, inclusive, and respectful workplace environment for all employees. It is empowered to address complaints of sexual harassment in accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ESG Policy

Our ESG policy is a multi-faceted framework that integrates social responsibility and strong governance into all aspects of our warehousing and logistics operations. It is applicable to our entire value chain, including tenants, contractors, service providers, and supply chain partners. The ESG policy is designed in alignment with globally recognized standards such as the NGBRC, SDGs, UDHR and UNGC.

As part of this framework, we have identified eight key focus areas that serve as the foundation of our ESG Policy, guiding our efforts and commitments across all aspects of operations. These include:

1. Carbon Emission Reduction and Energy Optimization in Park Operations
2. Development of Sustainable, Future-Ready, and Resilient Warehousing Infrastructure
3. Employee Development, Welfare, and Capability Building
4. Community and Tenant Engagement for Inclusive & Sustainable Growth
5. Workplace Health, Safety, and Well-being at Parks and Sites
6. Ethical Conduct, Compliance, and Respect for Human Rights
7. Operational Efficiency and Asset Performance Management
8. Responsible Procurement and Supplier Partnership Practices



Integrated Management System

As part of our commitment to operational excellence, sustainability, and responsible business practices, Horizon Industrial Parks has adopted a comprehensive Integrated Management System (IMS) aligned with globally recognized international standards. Our IMS framework seamlessly integrates the requirements of ISO 14001 (Environmental Management System), ISO 9001 (Quality Management System), ISO 45001 (Occupational Health and Safety Management System), and ISO 27001 (Information Security Management System) – enabling us to streamline operations, mitigate risks, and deliver consistent, high-quality performance across all areas of our business.



ISO 14001 ensures that our environmental management practices are structured, proactive, and aligned with our sustainability objectives. It enables us to systematically identify, manage, and reduce the environmental impacts of our operations while ensuring compliance with applicable regulations and continuously enhancing our environmental performance.



ISO 9001 strengthens our focus on quality management and customer satisfaction. This certification helps us optimize processes, standardize service delivery, and drive continuous improvement to consistently meet and exceed stakeholder expectations.



ISO 45001 underpins our commitment to providing a safe, healthy, and secure work environment. It enables us to proactively identify occupational health and safety risks, implement effective controls, and safeguard the well-being of our employees, contractors, and all stakeholders associated with our operations.



ISO 27001 reinforces our information security governance by establishing a systematic approach to managing sensitive company, client, and operational data. It ensures the confidentiality, integrity, and availability of information assets while reducing vulnerabilities and protecting against potential threats.

Together, these certifications provide a comprehensive and integrated framework covering key pillars of sustainability – environmental stewardship, operational excellence, workforce safety, and information security. Our IMS approach enhances cross-functional accountability, strengthens regulatory compliance, and nurtures a culture of continuous improvement, supporting the long-term resilience and sustainability of our business.



Ethical Business Practices

Code of Conduct

Our Code of Conduct manual clearly outlines our strong commitment to ethical business practices and is a key part of our overall approach to corporate responsibility and sustainability. This document serves as a comprehensive guide for all employees, officers and affiliated stakeholders, outlining the expected standards of personal and professional behavior. We champion a harassment-free and inclusive work environment and uphold an open-door policy that encourages employees to voice concerns without fear of retaliation.

In alignment with our sustainability values, the Code addresses critical issues including conflicts of interest, responsible use of company resources and protection of employee privacy. It outlines specific guidance on



preventing and managing conflicts related to board memberships, related party transactions and outside business ventures. Provisions related to anti-corruption and the appropriate exchange of gifts or courtesies reinforce our zero-tolerance policy toward bribery and unethical influence, especially in dealings with government officials.

Additionally, the Code underscores our responsibility to safeguard company assets, maintain confidentiality and ensure that all political and charitable contributions are made with transparency and in accordance with legal standards. Oversight mechanisms, including internal audits and anonymous reporting channels, support compliance and continuous improvement.

Anti-Corruption Policy

Together, these certifications provide a comprehensive and integrated framework covering key pillars of sustainability – environmental stewardship, operational excellence, workforce safety, and information security. Our IMS approach enhances cross-



functional accountability, strengthens regulatory compliance, and nurtures a culture of continuous improvement, supporting the long-term resilience and sustainability of our business.

Cyber Security Policy

Our company's corporate IT and cybersecurity policy serves as a strategic safeguard for our digital infrastructure, embedding sustainability principles into how we manage technology, protect data and uphold digital trust across all operational levels. The policy is designed with a comprehensive scope that encompasses all aspects of our digital ecosystem—from acceptable use and IT asset management to data privacy and incident response. It establishes clear guidelines for the responsible use of corporate technologies, including mobile devices, software applications, internet access and internal communication platforms such



as email and intranet. Central to the policy is a robust information security framework that safeguards sensitive data against unauthorized access, breaches and cyber threats. Our data privacy standards also protect stakeholder information in compliance with applicable regulations. The policy also outlines a structured incident response protocol to ensure timely mitigation and reporting of cyber incidents, supported by accessible technical support. Regular reviews and updates ensure that our cybersecurity measures evolve in step with emerging risks and technologies.

Whistle Blower Mechanism

Our whistleblower mechanism is designed to foster a transparent and ethical work environment by enabling employees, vendors, and stakeholders to report concerns related to misconduct, unethical behavior, or policy violations without fear of retaliation. The policy provides multiple, confidential reporting channels—accessible both internally



and externally—and ensures that every complaint is reviewed independently by our ethics committee. Importantly, we track resolution timelines and outcomes to ensure accountability, and insights from reported cases are used to strengthen our internal controls and awareness initiatives.

Grievance Redressal

Our grievance redressal mechanism serves as a structured platform for employees, partners, and other stakeholders to raise concerns related to workplace issues, discrimination, harassment, or any form of unfair treatment. The process is designed to be accessible, transparent, and time-bound, with clearly defined escalation levels to ensure timely



resolution. All grievances are handled with sensitivity and confidentiality and are monitored by a dedicated internal committee to ensure fair outcomes. Feedback from this process is periodically reviewed to identify systemic gaps and improve our policies and workplace culture.

Risk Management

Effective risk management is integral to achieving our sustainability objectives and maintaining the integrity of our reporting. Our company employs a structured risk matrix to identify, assess, and manage risks that could



impact our operations. This matrix enables us to proactively address potential issues and implement controls to mitigate risks of material misstatement in our sustainability reporting.

Risk Identification and Assessment

The company has implemented a risk matrix framework that systematically catalogues potential risks across business processes and sustainability-related activities. Each risk entry in the matrix includes:



- **Process Name:** The overarching process under which the activity falls (e.g., Energy Management, Waste Disposal, Water Usage).
- **Activity Name:** A specific action or operation within the process (e.g., Meter Reading, Vendor Disposal, Borewell Monitoring).
- **Risk Description:** A description of the risk event or condition that could lead to

a material misstatement in sustainability data (e.g., inaccurate meter readings, unauthorized waste disposal, unmonitored water extraction).

- **Control Description:** Detailed controls designed to mitigate the identified risks (e.g., automated meter reading systems, third-party waste audit verification, daily logbooks for water extraction).
- **Operating Frequency:** The regularity with which each control is applied to ensure consistent performance and risk mitigation (e.g., Daily, Weekly, Monthly, Quarterly, Annually, or Recurring).





Environmental Stewardship

Environmental Stewardship

As a logistics and warehousing company, we recognize our responsibility to minimize environmental impact across our operations. Through energy-efficient infrastructure, optimized transportation routes, and responsible waste management, we are committed to reducing emissions and preserving natural resources. Our approach to environmental stewardship is rooted in continuous improvement and innovation, ensuring a more sustainable supply chain for the future. Our environmental commitment reflects The Promise of More—more responsibility, more resilience, and more innovation for a sustainable future.

SDGs Impacted



Material Issues Impacted

- Energy and emissions management
- Climate strategy
- Green building
- Waste management
- Water stewardship
- Biodiversity

Energy Efficiency and Resource Management

Effective resource and energy efficiency management is a cornerstone of our sustainability approach, and we are committed to integrating smart, resource-efficient practices across our operations. As part of our ongoing efforts to promote sustainable, low-carbon transportation solutions, Horizon Industrial Parks has installed multiple EV charging stations across several strategic park locations. These installations include dedicated charging points for both two-wheeler and four-wheeler, supporting

cleaner mobility for employees, logistics operators, and park visitors. This initiative contributes to reducing Scope 3 emissions and aligns with our broader commitment to building future-ready, environmentally responsible industrial infrastructure.



09
Locations with EV Charging Stations

168 kW
Total Installed Capacity
36
No. of Chargers (including 2-wheeler and 4-wheeler chargers)

Additionally, at Horizon Industrial Park Chakan II, we have deployed IoT-enabled smart water meters to facilitate precise, real-time monitoring and management of water usage. These advanced meters transmit data to a centralized cloud platform, enabling remote oversight, early detection of anomalies

such as leaks or irregular consumption, and automated billing and reporting. By leveraging such technologies, we aim to reduce manual intervention, improve operational efficiency, and drive data-informed sustainability decisions.



Operational Efficiency through Electric Scooters at Horizon Industrial Park Farukhnagar II

To improve mobility for maintenance and administrative staff, the company deployed two electric scooters at a cost of ₹1,52,362. This shift to electric mobility reduced fuel expenses, cut daily carbon emissions by 0.0023 tCO₂e, and improved employee comfort. With daily use averaging 60 km, the initiative achieved a 30% boost in operational efficiency.

Annual Emission Reduction of **0.84 tCO₂e.**

Annual Cost Saving on Fuel **₹ 34,671**

Total Energy Consumption
FY 25
2,32,700.25 GJ

Energy Intensity
FY 25
0.010 GJ/sq. ft.

Green Buildings

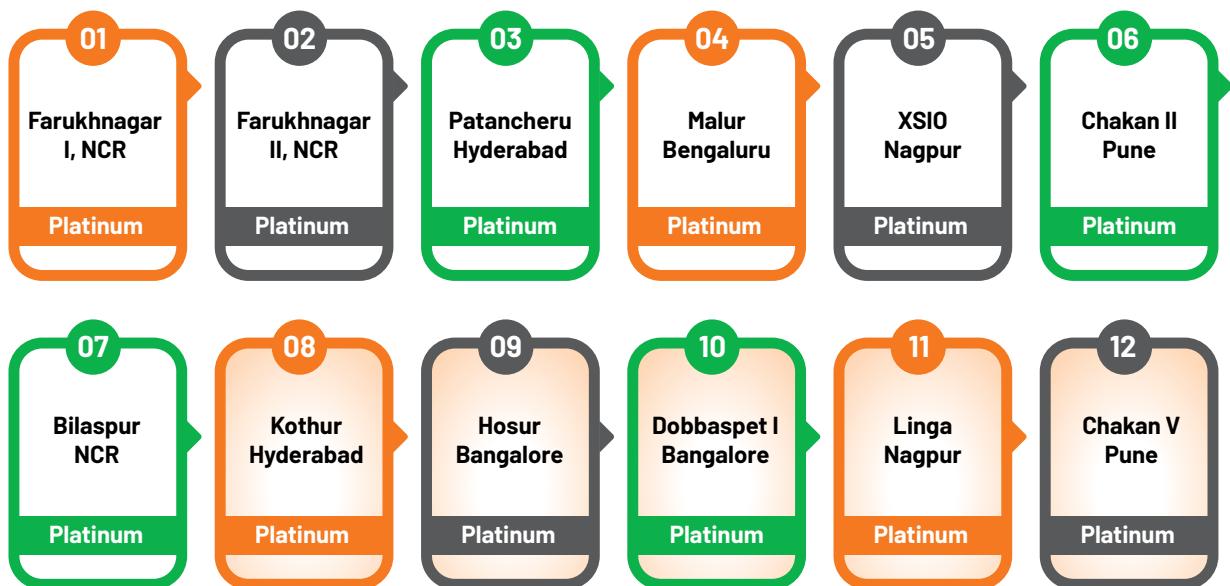
As part of our commitment to sustainable infrastructure, all of Horizon's operational parks have achieved the prestigious IGBC Platinum certification—India's highest rating for green buildings. This milestone reflects our unwavering focus on integrating environmentally responsible practices into every aspect of our design, construction and operational processes.

Platinum certification requires excellence across multiple sustainability parameters, including:

Parameters	Features Incorporated
Site Planning	<ul style="list-style-type: none"> ➢ Strategic location with minimal ecological disruption ➢ Efficient transport modal mix and optimized vehicular routing
Energy Efficiency	<ul style="list-style-type: none"> ➢ Energy-efficient lighting ➢ Efficient HVAC systems and energy management ➢ Installation of on-site RE plants (Solar)
Water Conservation	<ul style="list-style-type: none"> ➢ Rainwater harvesting, greywater recycling ➢ Low-flow water fixtures ➢ Reduce potable water use by 30-40%
Biodiversity and Landscaping	<ul style="list-style-type: none"> ➢ Preserve or restore native vegetation ➢ Green cover planning and habitat support
Indoor Environment and Occupant Health	<ul style="list-style-type: none"> ➢ Ample natural daylight, enhanced ventilation ➢ Indoor air quality monitoring ➢ Use of non-toxic materials and biophilic elements

Parameters	Features Incorporated
Materials and Waste Management	<ul style="list-style-type: none"> ■ Use of low-carbon and recycled materials ■ Construction waste diversion
Transport and Site Operations	<ul style="list-style-type: none"> ■ Electric vehicles for material handling and dock areas ■ Infrastructure for EV charging, service vehicle parking

Going ahead, we are actively working to ensure all upcoming facilities are designed and built to meet or exceed IGBC Platinum standards.



*Highlighted rows are pre-certified



Renewable Energy Integration

As part of our commitment to sustainable infrastructure and renewable energy adoption, we have successfully installed rooftop solar panels at eleven of our operational locations. These installations enable us to generate clean energy on-site, significantly reducing our reliance on conventional power sources

and lowering our overall carbon footprint. By integrating solar energy into our logistics and warehousing operations, we are enhancing energy efficiency while supporting national and global climate goals. Several additional installations are currently underway, as we continue to expand our portfolio.



Total Installed Renewable Energy Capacity – Rooftop Solar

FY 25
13.98 MWp

Total Electricity Generated Through On-site Solar

FY 25
9,522.33 MWh

Renewable Energy Share

FY 25
14.73%

850KW Solar System Installation Block-J at Farukhnagar I

Horizon Industrial Park Farukhnagar I launched a strategic sustainability initiative at Block J to tackle the growing energy demands driven by increased occupancy and footfall. Following an assessment Horizon identified a solar power system as a sustainable solution. The park installed an 850 KW solar power system on the vacant roof of Block J. This strategic installation reduced reliance on conventional power sources and significantly lowered electricity bills.

Per day unit generated after installation of solar system

1,263.5 kWh

Per month amount saved approx

₹ 2,52,069

Climate Strategy

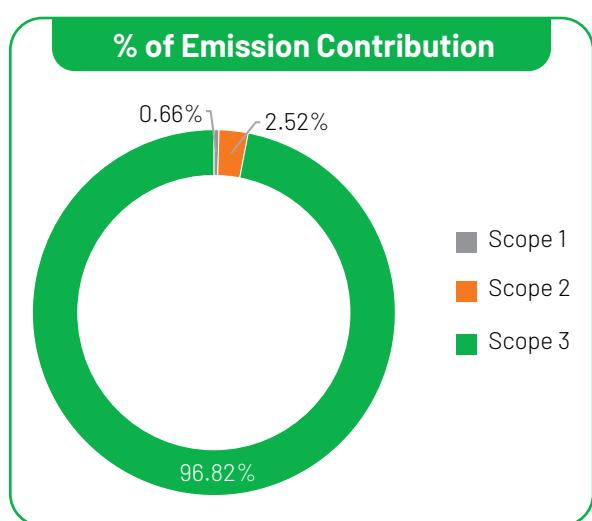
Net Zero Roadmap

As part of our commitment to climate action, we have developed a comprehensive decarbonization roadmap and set an ambitious target to achieve net zero Scope 1 and Scope 2 emissions by 2050. Our roadmap outlines a phased strategy that includes retrofitting existing buildings with energy-efficient technologies, adopting green building certifications for all new developments, and integrating low-carbon design principles across projects. In parallel, we are scaling up renewable energy procurement through on-site solar installations and long-term power purchase agreements to significantly reduce our Scope 2 emissions. This integrated approach forms the backbone of our long-term climate strategy and reinforces our dedication to a low-carbon future. In FY 2025, we have reported our applicable Scope 3 categories. This enhances the completeness of our emissions accounting. We have also begun developing category-wise net-zero targets for Scope 3. While our Scope 1 and 2 targets are already aligned with SBTi 1.5 Deg.C pathway, a Scope 3 net-zero roadmap will also be developed in line with SBTi's guideline .

Total Emissions	Scope 1 Emissions	Scope 2 Emissions	Scope 3 Emissions
FY 25 46,124 tCO ₂ e	FY 25 305 tCO ₂ e	FY 25 1,163 tCO ₂ e	FY 25 44,656 tCO ₂ e

Net Zero - Scope 1 and Scope 2 Emission Reduction Target	Overall Emissions Intensity	Scope 1 and 2 Emissions Intensity
90% by FY 2050	FY 25 0.0020 tCO₂e/Sq. ft.	FY 25 0.0001 tCO₂e/sq. ft.

(Intensity calculation are based on active assets area)



Scope 3 Emissions Category	Emissions (tCO ₂ e)
1 Purchased Goods and Services	5,799
3 Fuel and Energy Related Services	6,410
6 Business Travel	511
7 Employee Commuting	36
13 Downstream Leased Assets	31,900
Total Emissions in tCO ₂ e	44,656

GHG Calculation Methodology

Our approach to greenhouse gas (GHG) emissions accounting follows internationally recognized standards, ensuring accuracy, transparency, and alignment with climate disclosure expectations. The methodology is guided by the GHG Protocol and covers Scope 1, Scope 2, and selected Scope 3 categories, relevant to our operations across logistics and warehousing.

Scope 1: Direct Emissions

Scope 1 emissions are calculated from the direct consumption of fuel and refrigerants across our facilities and operations.

► **Sources include:**

- o Diesel combustion for on-site operations and back-up power
- o Use of refrigerants (R22, R134A, R410A, R32A, SF6) in HVAC and cooling systems
- o Fire extinguishing systems

► **Emission factors used:** DEFRA (UK Department for Environment, Food & Rural Affairs)

Scope 2: Indirect Emissions from Energy Use

Scope 2 emissions cover purchased electricity consumed across all sites.

► **Emission factor applied:** Central Electricity Authority (CEA) – India, location-based approach.

Scope 3: Other Indirect Emissions

We report emissions for the following Scope 3 categories:

- Category 1(Purchased Goods and Services)
- Category 3(Fuel- and Energy-Related Activities)
- Category 6(Business Travel)
- Category 7(Employee Commuting)
- Category 13(Downstream Leased Assets)

► **Data collection methods:**

- o Average Spend-Based Method: Applied for Category 1 and 6
- o Average Data Method: Applied for Category 3 and 7
- o Distance-Based Method: Applied for Category 7 where commuting distances are available

► **Emission factors used:** Ecoinvent 3.10, Exiobase, IEA, and DEFRA, depending on the category and data availability.



Scope 1
Emissions



Scope 2
Emissions



Scope 3
Emissions

Water Conservation Efforts

We are committed to sustainable water management and have implemented a series of targeted initiatives to minimize freshwater consumption across our parks. These efforts include the installation of low-flow plumbing fixtures, the use of advanced metering systems to monitor and analyze water usage, and regular third-party water audits to ensure continuous improvement. As a result, we have significantly reduced our freshwater intake by optimizing usage and enhancing recycling practices. All greywater generated on-site is treated and reused for non-potable applications such as landscaping and flushing. Furthermore, to strengthen our rainwater conservation efforts, we have expanded stormwater retention capacity by constructing additional rainwater harvesting pits. These measures reflect our ongoing commitment to preserving water resources and building climate-resilient infrastructure.

Smart Water Meter Installation

To address tenant concerns about inaccurate and unreadable water meter readings at our park at Chakan II, we implemented IoT-enabled smart water meters. These meters provide real-time water usage data through a cloud-based system, enabling remote monitoring, accurate billing, and timely detection of leaks or unusual consumption. The upgrade eliminated manual errors, improved operational efficiency, and significantly enhanced tenant satisfaction.

Water Consumption Intensity
FY 25
0.028 kL/Sq ft

Wastewater Recycled
FY 25
1,95,529.22 kL

(Intensity calculation is based on active assets area)



Optimizing Performance and Efficiency of the 90 KLD Sewage Treatment Plant

To improve the efficiency of the STP systems we implemented a comprehensive plan which included:

- Real time tracking of critical parameters such as pH, BOD, COD, TSS, flow rate, and turbidity.
- Ensure discharge standards set by local pollution control boards are consistently met. The system monitors effluent quality against the standards set by environmental regulatory bodies (like the Pollution Control Boards)
- Real-time data coverage on various stages of the treatment process allowing operators to improve the plant's performance, optimize chemical dosing and improve the overall efficiency of the treatment process.

Investment & Cost Savings

Total Investment for Upgrades
INR 3,29,044

Monthly Savings on Domestic Water
INR 1,56,000

Annual Savings
INR 18,72,000

Waste Management Practices

At Horizon, effective waste management is integral to our operational sustainability framework. We have adopted a comprehensive waste management policy that governs the responsible collection, segregation, storage, transportation, and disposal of waste across all park operations, in full compliance with applicable environmental regulations.

Our approach prioritizes waste reduction at source through operational efficiency, process improvements, and employee awareness initiatives. All waste streams are carefully segregated at generation points, labeled, and stored in designated areas. Disposal is managed through authorized, government-approved vendors to ensure safe, traceable, and environmentally compliant waste handling. This policy helps minimize

landfill impact and supports our broader environmental performance goals.



Total Waste Generated
FY 25
47.85 MT

Total Hazardous Waste Generated
FY 25
0.13 MT

Total Waste Recycled
FY 25
100%

Nature-Positive Infrastructure: Biodiversity and Climate Adaptation Measures

At Horizon Industrial Parks (HIP), ecological enhancement is a key part of how we design, operate, and maintain our industrial parks. Our biodiversity initiatives are aimed at strengthening local ecosystems, improving site-level microclimates, and supporting sustainable, community-friendly environments.

Across our existing operational parks, we have developed multiple nature-positive features including native urban forests, butterfly gardens, native fruit and spice gardens, bioswales for natural stormwater management, and rain-fed ponds to promote groundwater recharge and habitat creation. These green interventions not only contribute to air purification, carbon sequestration, and urban heat island mitigation but also support local biodiversity by providing food and shelter for native bird, pollinator, and insect species.

In addition to environmental benefits, these thoughtfully designed spaces improve visual landscapes and offer serene, recreational areas for park users, employees, and neighbouring communities.



As part of our upcoming park developments, HIP is embedding biodiversity-friendly design principles at the master planning stage, ensuring each new site integrates a tailored mix of native plantations, eco-restorative green buffers, water-sensitive landscapes, and pollinator-friendly corridors.

This comprehensive, integrated approach reflects HIP's long-term commitment to nature-positive, climate-resilient infrastructure that balances operational excellence with environmental and social value creation.

Biodiversity Pond

- Our biodiversity ponds are engineered ecosystems designed to support aquatic and semi-aquatic life.
- These ponds provide a habitat for diverse species, storing rainwater and contributing to groundwater recharge.
- These ponds help cool the surrounding environment and maintain localized humidity

Swale Drains

- To address stormwater management sustainably, swale drains have been integrated into the landscape.
- These shallow, vegetated channels direct, filter, and slow down surface runoff, reducing the risk of erosion and flooding.
- They enable percolation and filtration of pollutants before they enter natural water bodies

Deciduous Tree Plantation

- Strategic planting of deciduous trees to help sequester carbon dioxide.
- They aid in climate change mitigation through soil enrichment by leaf litter decomposition.
- Their root systems stabilize soil and reduce erosion, particularly on sloped terrain, while improving water retention and overall soil health.

Sustainable Supply Chain

Our supply chain plays a critical role in advancing our sustainability objectives, and we are committed to building ethical, inclusive, and environmentally responsible sourcing practices. We engage closely with our suppliers to uphold high standards of governance, transparency, and accountability across all tiers. Our approach emphasizes local sourcing, fair labour practices, and reduced environmental impact through responsible procurement. We have begun integrating ESG performance considerations into supplier evaluations and are working towards greater alignment with our broader sustainability goals. As we scale, we aim to strengthen supplier engagement on ESG issues, enhance traceability, and drive continuous improvement across our value chain.

Supplier ESG Criteria

We adopt a structured, ESG-led supplier screening and management process to ensure alignment with our sustainability priorities and foster responsible, ethical practices across our value chain. This framework is integral to strengthening Horizon's commitment to environmental stewardship, social responsibility, and good governance beyond our direct operations.

Our supplier evaluation process includes the following key stages:

- ☛ **Initial Identification & Shortlisting**
Suppliers are identified based on operational requirements and shortlisted through an initial review that considers not only technical capability but alignment with our ESG values.
- ☛ **Due Diligence & ESG Screening**
A comprehensive assessment is conducted using a multi-criteria checklist that evaluates technical expertise, financial strength, quality management systems, and, critically, ESG performance. This includes mandatory



checks on compliance with labour laws, environmental regulations, workplace safety standards, human rights practices, and ethical business conduct.

☛ Onboarding & ESG Orientation

Selected suppliers undergo a formal onboarding process, which includes detailed orientation on Horizon's sustainability policies, Supplier Code of Conduct, and ESG expectations. This ensures that every partner understands and commits to upholding responsible and sustainable business practices.

☛ Contracting with ESG Accountability

All contracts incorporate ESG-specific clauses, mandating adherence to applicable environmental, social, and legal requirements, along with Horizon's sustainability standards.

☛ ESG Performance Monitoring & Continuous Improvement

Post onboarding, suppliers are subject to periodic ESG-focused evaluations covering environmental performance, social risk management, labour conditions, ethical operations, and regulatory compliance. Continuous improvement is actively pursued through audits, performance reviews, feedback, and capacity-building initiatives.





Social

Social

At the heart of our sustainability journey are our employees—innovators, problem-solvers, and stewards of our values. Their expertise and engagement shape the success of our business, and the integrity of our environmental and social commitments. We invest in our people not as a compliance exercise, but as a strategic imperative, recognizing that a resilient workforce is one that is diverse, continuously learning, and empowered to challenge convention. This section highlights how we foster a workplace culture where purpose and performance go hand in hand, driven by fairness, inclusion, and long-term wellbeing.

SDGs Impacted



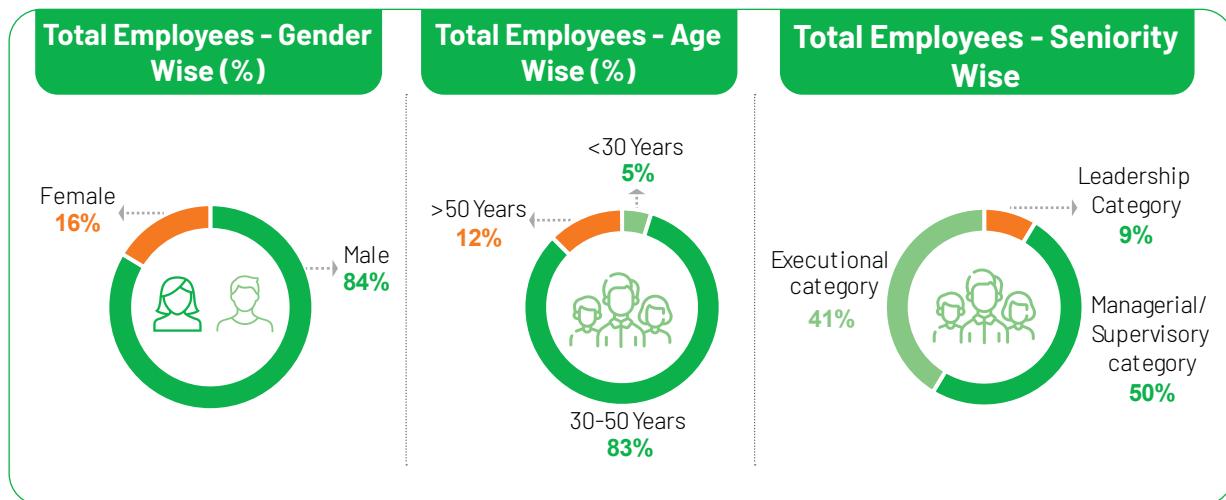
Material Issues Impacted

- ▼ Occupational health and safety
- ▼ Tenant experience
- ▼ Sustainable supply chain
- ▼ Human capital development
- ▼ Corporate social responsibility

Diversity, Equity & Inclusion

At Horizon, we believe diversity and inclusion are essential to building a resilient, future-ready organization. Our Diversity, Equity & Inclusion (DEI) approach promotes equal opportunities, fair representation, and a culture of mutual respect across our workforce. We actively encourage gender diversity in leadership, operational, and site-level roles, and ensure transparent, merit-based hiring and career progression. Regular sensitization and awareness programs foster an inclusive and safe workplace for all employees. As our business grows, DEI remains central to our ESG priorities, enabling us to reflect the diversity of the communities we operate in and serve responsibly.





Employee Wellbeing

At Horizon, we believe in fostering a workplace culture that prioritizes employee wellbeing and engagement which is essential to building a productive and motivated workforce. In the past year, we implemented a diverse range of programs and initiatives designed to support physical and mental health, promote inclusivity and strengthen employee connections across locations.

To promote holistic wellness, we introduced structured programs addressing both

physical and mental health. These included regular chair yoga sessions and mental health awareness talks. Our stress management support offerings include access to counselling services, as well as wellness communications from HR featuring practical infographics, wellness tips and step-by-step guides on topics like nutrition, stress reduction and fitness. In support of a healthy work-life balance, we continue to champion flexible working hours and family-friendly policies.

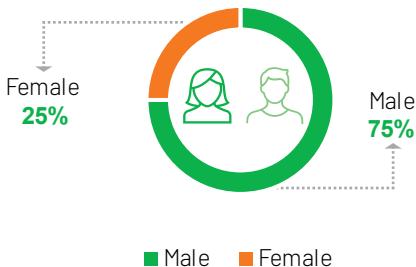


Employee Benefits

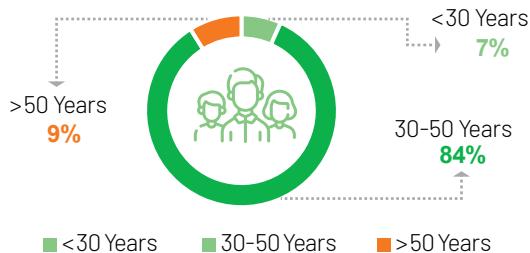


As part of our commitment to employee well-being and social responsibility, we offer a comprehensive suite of benefits that support both the professional and personal development of our workforce. These include insurance coverage, gratuity, and provident fund contributions, ensuring long-term financial security. In alignment with statutory obligations, we extend a statutory bonus to eligible employees. Beyond compliance, we actively promote holistic wellness through dedicated wellness programs and encourage continuous growth through structured learning and development opportunities. These initiatives reflect our dedication to fostering a supportive, resilient, and future-ready workplace.

Employee Turnover - Gender Wise (%)



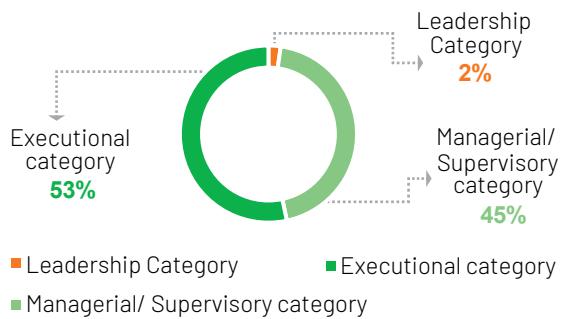
New Employees Hired - Age Group Wise (%)



New Employees Hired - Gender Wise (%)

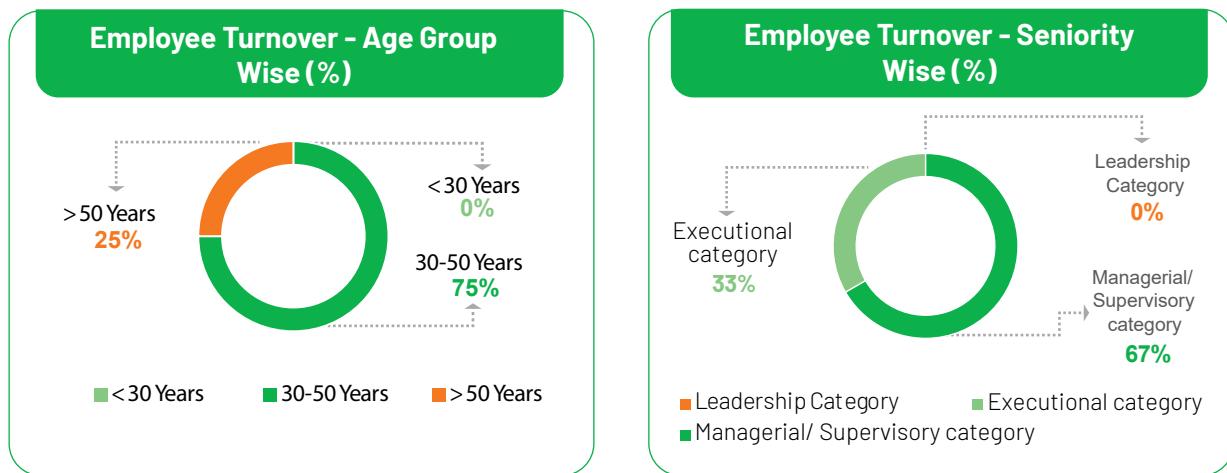


New Employee Hired - Seniority Wise (%)



New employee hires and employee turnover

In FY 2024-25, Horizon Industrial Parks recorded healthy workforce growth with new hires across functions, including ESG, operations, and project management. Employee turnover remained within industry benchmarks, reflecting a stable and engaged workforce. We continue to prioritise talent retention, leadership development, and diversity-focused recruitment as part of our people strategy.



Training And Skill Development Programs

At Horizon, we believe that continuous learning is essential to keeping our workforce agile, safe, and future-ready. Our training initiatives are primarily focused on equipping employees with the skills and knowledge needed to perform their roles effectively and safely. We place strong emphasis on skill-based trainings that are identified through regular assessment of employee

training needs, ensuring relevance and impact. Alongside these, we also provide other forms of training that contribute to overall professional development. During the reporting period, we clocked a total of 365 training hours, with an average of 3.8 hours per employee. We remain committed to strengthening our internal capabilities through targeted and practical learning interventions.



FY2025 Performance

Training Hours

365

Average Training Hours Per Employee

3.8

Employee grade-wise training records

Employee Grade	Number of Employees Trained	Total Training Hours	Average Training Hours
Leadership	8	21	2.63
Managerial/Supervisory	50	217	4.34
Executional	38	127	3.34

Training type-wise records

Types of Trainings	Number of Employees Trained	Total Training Hours	Average Training Hours
Skill based trainings	9	81	9.00
Other trainings	96	284	2.96

Gender-wise skill based trainings records

Employee Gender	Number of Employees Trained	Total Training Hours
Male	1	9
Female	8	72
Total	9	81

Gender-wise other trainings records

Employee Gender	Number of Employees Trained	Total Training Hours
Male	17	50
Female	79	234
Total	96	284

Types of training, FY2025

Training category	Number of Employees - Male	Number of Employees - Female	Training hours
Skill based training	8	1	81
Behavioral/Other Trainings	79	17	284
Total	87	18	365

Training hours by gender, FY2025

Employee gender	Number of Employees	Training hours	Average training hours
Male	79	306	3.87
Female	17	59	3.47
Total	96	365	3.80

Employee Health and Safety

Health and Safety Policy

Our Health and Safety Policy reflects our unwavering commitment to protecting the well-being of all stakeholders impacted by our operations. We maintain and continuously enhance our health and safety management systems with the goal of eliminating hazards and proactively reducing risks across our workplaces. Health and safety considerations are integrated into every business decision we make, ensuring they are as essential elements

of our operations. In full compliance—of applicable legal and regulatory requirements, we embed best-in-class safety practices into all functions and processes, assigning clear line-functional responsibilities at every level of the organization. We track our performance through defined safety and health metrics, using these indicators to measure progress and drive continuous improvement.



Occupational Health and Safety Management System

At Horizon, the health, safety, and well-being of our employees, contractors, and temporary staff is a critical ESG priority. We operate a formally documented Occupational Health & Safety (OHS) Management System covering 100% of operational parks and offices, integrated within our adopted ISO-certified Integrated Management System (IMS), aligned with ISO 45001, ISO 9001 and ISO 14001 standards.

A structured hazard identification and risk assessment process is led by certified safety officers, with findings reviewed through quarterly site-specific safety audits and corrective action plans. All incidents, near-misses, and unsafe conditions are reported via established reporting channels, with immediate investigation and mitigation led by designated OHS personnel. Employees

are empowered to raise safety concerns confidentially and withdraw from unsafe work without fear of reprisal, in line with our strict non-retaliation policy.

We ensure ongoing workforce engagement through toolbox talks, safety committee meetings, and regular H&S training for employees and contractors. Periodic occupational health check-ups, awareness sessions, and wellness initiatives are conducted across operational sites.

Performance is monitored through quarterly safety reviews, root cause analysis of incidents, and continuous system improvements. This comprehensive, certified OHS framework enables us to meet and report against global ESG standards

Tenant Experience

As part of our commitment to fostering a vibrant and collaborative park ecosystem, we engage with our tenants through targeted initiatives that promote health, safety, and community-building. These programs are designed to strengthen relationships, encourage knowledge sharing and create a shared sense of purpose around sustainability and wellbeing.

Additionally, we have introduced a range of thoughtfully curated ecological features across our parks. These green additions contribute to biodiversity and create serene, nature-integrated spaces for relaxation and engagement. From thematic gardens to water features and dedicated habitats for flora and fauna, each element has been designed to foster a deeper connection with nature while supporting our long-term vision for sustainable and mindful development.

World Health Day



- Series of health focused activities
- Including blood donation camps, full body check-ups and myth busting health sessions
- 39 Tenant Companies across 9 parks took part in World health Day

HiParks Agility Day



- The event saw enthusiastic participation from 730 individuals representing 40 companies operating within our parks.
- Conducted across 8 park locations, it fostered camaraderie, employee well-being, and inter-company collaboration within the Horizon community.

HiParks Safety Week



- Week of Health and Safety Awareness held across 9 parks.
- 2700+ participants from 38 tenant companies joined sessions on workplace safety, fire safety, and first aid.
- Activities included nukkad nataks, expert demos, and quizzes.



Cricket tournament

Cricket Dhamaka Season 3 was extra special this year as we enjoyed playing on the 5, newly inaugurated sports arenas, at Horizon Industrial Parks. This year, the event was bigger than ever before with 670 players from 6 parks joining in a series of competitive matches and the day culminating with the emergence of the season's new champions.



From Grey to Green: Enhancing Park Biodiversity and Tenant Experience



Tenant Engagement

We have implemented a comprehensive tenant engagement and satisfaction program. This program is anchored in proactive communication, service responsiveness, and continuous improvement. Tenant feedback is gathered through structured satisfaction surveys, informal interactions, and periodic review meetings, enabling us to identify service gaps, facility concerns, and evolving expectations. Survey results are reviewed by both property management and senior leadership, with targeted action plans developed to address key areas.

To further enhance the daily experience of our tenants, we have strengthened facility management services and conduct regular walk-throughs and joint inspections with tenant representatives to address operational issues proactively. Open communication is further supported through dedicated relationship managers, on-site teams, and ongoing feedback mechanisms, ensuring tenant concerns are addressed promptly and effectively.

Beyond maintenance and service delivery, we are focused on creating a thriving community within our parks. Our tenant engagement

program incorporates wellness and safety-centric initiatives, such as health, safety, and wellbeing programs tailored to tenant needs. We also host networking events, sustainability workshops, and knowledge-sharing platforms that encourage dialogue, foster collaboration, and promote a shared sense of purpose. Social media platforms and tenant meetings further strengthen this engagement, supporting community building and alignment with broader sustainability goals.

Green Lease

As part of our continued efforts to integrate sustainability across all aspects of our operations, we incorporate green lease provisions into tenant contracts. These provisions are designed to foster mutual accountability and cooperation between both the parties in enhancing the environmental performance of individual premises and the overall complex.

Under this framework, tenants agree to collaborate on identifying strategies to improve energy and resource efficiency, monitor performance, and reduce the environmental footprint of the site. They

commit to assessing environmental performance data and developing strategies to promote environmentally responsible consumption. This includes encouraging the use of eco-friendly cleaning products, sourcing sustainable utilities or offsets, and supporting ESG initiatives within the complex. Additionally, tenants are encouraged to reduce the use of paper and plastics, favour biodegradable and recycled materials, and source goods that are ethical and sustainable.

Tenants also agree to actively participate in the waste management and recycling programs we introduce and incorporate energy, water, and indoor environmental quality performance criteria into their fit-out design and equipment selection. These Green Lease clauses help build a shared responsibility model for sustainability, ensuring environmental considerations are embedded in both operations and infrastructure.

48% of total existing leases at Horizon Industrial Parks are Green Leases, covering an area of 6.83 million sq. ft.



Community Engagement

CSR VISION

To actively contribute to the social and economic development of the communities in which we operate and to build a better, sustainable way of life for the weaker sections of society and raise the country's human development index.

Our Corporate Social Responsibility (CSR) efforts are guided by a formal policy and a clear vision. Through our CSR initiatives, we aim to create meaningful and lasting impact by addressing critical social challenges, promoting inclusive growth, and improving the quality of life for underserved communities. Our approach is rooted in collaboration, long-term engagement, and alignment with national development goals, ensuring that our contributions support both local needs and broader societal progress.



Empowering Grassroots Athletes: Building Future Champions in Rural India —

As part of our CSR initiative, we supported the development of a gymnasium facility at the Yogeshwar Dutt Sports Academy in Rohtak, Haryana. This project addresses the pressing need for high-quality sports infrastructure in rural and semi-urban areas, where access to modern training facilities remains limited. Despite India's sports infrastructure sector being valued at \$2.2 billion, critical gaps persist in terms of equipment, maintenance, and support for sports beyond cricket—particularly for youth from economically weaker backgrounds.

The initiative primarily benefits aspiring athletes from Rohtak, Gohana, and surrounding villages, home to over 500,000 people, many of whom face socio-economic challenges such as low household incomes and limited access to quality education and extracurricular opportunities. By funding advanced sports equipment, the program significantly enhances the quality of training



and creates equitable opportunities for underprivileged athletes. This investment not only supports their development at the grassroots level but also strengthens the pathway for them to compete at national and international levels, particularly in wrestling.



Transforming Glass Waste into Opportunity: The Glass Yard Initiative

As part of our commitment to sustainable community development and circular economy practices, Horizon Industrial Parks has partnered with The Glass Yard Initiative to set up a Glass Upcycling Facility in Ghaziabad. This initiative addresses the pressing issue of municipal solid waste, particularly discarded glass, by transforming it into higher-value products through sustainable, low-carbon processes.

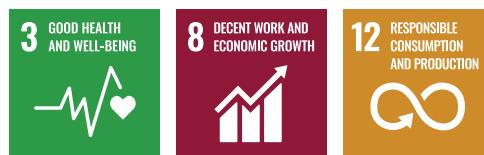
A key focus of the initiative is on empowering local waste pickers (kabadi wallas) who often work in hazardous, informal conditions. Through structured capacity-building programs, these individuals are trained in safe glass collection, handling, and upcycling techniques. This improves their workplace safety while creating new, dignified livelihood opportunities.

Horizon Industrial Parks' CSR contribution supports vital aspects of the project, including the procurement of machinery, tools, safety equipment, and the development of essential infrastructure such as sanitation facilities for



workers. This support is part of a broader ₹2.5 crore implementation plan.

Once operational, the facility will divert significant volumes of glass waste from landfills, reduce carbon emissions, and generate employment for marginalized communities. The initiative stands as a scalable, impactful model demonstrating how ESG-led partnerships can deliver meaningful environmental, social, and economic value.



Community Infrastructure Development in Yakubpur Village

As part of our sustained commitment to community development around our operational parks, Horizon Industrial Parks (HIP) has undertaken multiple infrastructure improvement initiatives in Yakubpur village, located near our Farukhnagar Park. These projects address critical community needs in the areas of safety, sanitation, and social inclusion.

To enhance public safety and improve night-time mobility, HIP supported the installation of 114 solar-powered streetlights across various village locations. With an investment of ₹10.83 lakhs, the project was executed in phases and completed within the committed timelines. Implemented through a community-led approach, the initiative



involved consultations with villagers and Gram Panchayat representatives to identify priority sites and secure permissions. A local vendor was engaged for installation, fostering local employment and ownership. Maintenance responsibilities were entrusted

to nearby households, supported by a three-year warranty, with the Gram Panchayat and community members jointly overseeing upkeep. This initiative has enhanced public safety, reduced night-time incidents, and encouraged positive behavioural shifts within the village.

Additionally, to improve hygiene, inclusivity, and safety within the local school environment, HIP initiated the construction of additional sanitation infrastructure. With a dedicated budget of ₹20.59 lakhs, the project funds the construction of three new toilets—separately designated for boys, teachers, and persons with disabilities (PWDs)—while retaining the existing girls' facility. The project was planned in coordination with local village leadership and school authorities, ensuring alignment with community priorities and operational

approvals. A local vendor was appointed for construction with phased funding support, and the project is on track for completion by mid-May 2025.

Together, these initiatives reflect Horizon's commitment to socially inclusive, community-driven infrastructure development around its parks.



Strengthening Road Safety in Industrial Corridors: Talegaon Traffic Infrastructure Support Initiative

At Horizon Industrial Parks, our commitment to sustainable growth includes investing in safer and more resilient communities. In FY 2024–25, we initiated a road safety intervention in Talegaon Dabhade, a fast-growing industrial hub in the Pune Metropolitan Region. In response to rising traffic-related risks—particularly for pedestrians and school children—we collaborated with local traffic authorities to enhance public safety infrastructure.

Located along key national highways (NH-4, NH-48, and NH-548D) and home to several industrial units, Talegaon Dabhade has seen a sharp increase in heavy vehicle traffic, putting strain on existing road infrastructure. To support local efforts, we responded to



a formal request from the Talegaon Traffic Police Department by donating 20 high-quality reflective traffic barricades. These will aid in daily traffic management and emergency crowd control, contributing to a safer commuting environment for the community.

Indicator	Impact Estimate
Daily vehicular movement regulated	25,000+ vehicles across junctions
Key intersections covered	5+ high-risk areas
Pedestrian zones protected	Near 3 schools, 2 marketplaces, and 1 bus stop
Community events managed	4+ seasonal gatherings and festivals

Appendices

Annexure A – Performance Table

Category	Indicator	Unit	FY 2025
Economic	Assets Under Management	Rs in mn	34,032
	Total Portfolio Size	MSFT	50
	Total Number of Parks	No.	15
	Total Land Bank	Acres	2000
	Indirect Tax Paid	Rs in mn	737
	Total Taxes Paid	Rs in mn	737
	Total Gross Revenue	Rs in mn	3,537
	EBITDA	Percentage	89%
Environmental	Gross Asset value	Rs in mn	38,879
	Environment		
	Green Buildings	IGBC Certified Parks	No. 12
	Energy	Energy Intensity	GJ/sq. ft. 0.01
		Solar capacity installed	MWp 13.98
	GHG Emissions	Scope 1 Emissions	tCO2e 305
		Scope 2 Emissions	tCO2e 1,163
		Scope 3 Emissions	tCO2e 44,656
		Total Emissions	tCO2e 46,124
Water	Emissions Intensity	tCO2e/sq.ft.	0.002
	Water Intensity	kL/Sq ft.	0.028
	Waste water recycled	kL	1,95,529
Employees			
Total number of Directors	Total number of Directors	No.	3
	Employees having age between 30 to 50 years	Percentage	100%
	Male	No.	3
		Percentage	100%
Total Number of Employees	Total number of employees	No.	104
	Male	Percentage of total headcount	83.70%
	Female	Percentage of total headcount	16.30%

Category	Indicator	Unit	FY 2025
Age group for employees	Employees having age less than 30 years	No.	5
		Percentage	4.80%
	Employees having age between 30 to 50 years	No.	86
		Percentage	82.70%
Leadership Category	Employees having age more than 50 years	No.	13
		Percentage	12.50%
	Total	No.	9
		Percentage	8.70%
Managerial/ Supervisory category	Male	No.	6
	Female	No.	3
	Total	No	52
		Percentage	50%
Executional category	Male	No.	45
	Female	No.	7
	Total	No.	43
		Percentage	41%
Benefits	Male	No.	36
	Female	No.	7
	Employee related welfare		- Insurance coverage for self and family under GMC; self under GPA, GTLI
	Employee Benefits		- Maternity benefit (26 weeks) - Paternity Leave- 15days - Adoption leave - 12 weeks
New Hires			
Total New Employees Hired	Total new employees hired/ F Y Closing HC	No.	45
		Percentage	43.30%
	Male new hires	No.	40
		Percentage	88.90%
Female New Hires		No.	5
		Percentage	11.10%

Category	Indicator	Unit	FY 2025
Age group for employees	No. of new hires in age group less than 30 years	No.	3
		Percentage	6.70%
	No. of new hires in age group between 30 to 50 years	No.	38
		Percentage	84.40%
	No. of new hires in age group more than 50 years	No.	4
		Percentage	8.90%
Role Wise	Leadership	No.	1
		Percentage	2.20%
	Managerial/Supervisory	No	20
		Percentage	44.40%
	Executional	No.	24
		Percentage	53.30%
Employee Turnover			
Total employee turnover	Total employee turnover	No.	12
		Percentage	11.50%
	Male employee turnover	No.	9
		Percentage	75%
	Female employee turnover	No.	3
		Percentage	25%
Age group for employees	Turnover of employees in age group less than 30 years	No.	0
		Percentage	0%
	Turnover of employees in age group between 30 to 50 years	No.	9
		Percentage	75%
	Turnover of employees in age group more than 50 years	No.	3
		Percentage	25%
Role Wise	Turnover of employees in Leadership role	No.	0
		Percentage	0%
	Turnover of employees in Managerial/Supervisory role	No	8
		Percentage	67%
	Turnover of employees in executional employee role	No.	4
		Percentage	33%

Category	Indicator	Unit	FY 2025
Trainings			
		Headcount	96
	Overall	Man Hours	365
		Average Training hours	3.8
Hours of training per year per employee	Male	Headcount	79
		Man Hours	306
		Average Training hours	3.87
	Female	Headcount	17
		Man Hours	59
		Average Training hours	3.47
Role Wise	Leadership role	Headcount	8
		Man Hours	21
		Average Training hours	2.63
	Managerial/Supervisory role	Headcount	50
		Man Hours	217
		Average Training hours	4.34
Type of training	Executional role	Headcount	38
		Man Hours	127
		Average Training hours	3.34
	Skill based training	Headcount	9
		Man Hours	81
		Average Training hours	9
	Other Trainings	Headcount	96
		Man Hours	284
		Average Training hours	2.96

Category	Indicator	Unit	FY 2025
Skill based training	Overall	HC	9
		Man hours	81
		Average	9
	Male	HC	8
		Man hours	72
		Average	9
	Female	Headcount	1
		Man Hours	9
		Average	9
		HC	96
Other trainings	Overall	Man hours	284
		Average	2.96
	Male	HC	79
		Man hours	234
		Average	2.96
	Female	HC undergoing other trainings	17
		Manhours of other Trainings	50
		Average Man hours	2.94
Parental Leave			
Overall No. of Employee Avail Parental Leave	Total	No.	6
	Male	No.	3
	Female	No.	3
Return to work	Total	Total	5
	Return to work rate	Return to work rate	83%
	Retention Rate	Percentage	100%

Annexure B - GRI Index

Standard	Disclosure	Page No
GRI 2: General Disclosures 2021	2-1 Organizational details	5
	2-2 Entities included in the organization's sustainability reporting	5
	2-3 Reporting period, frequency and contact point	5
	2-4 Restatements of information	5
	2-5 External assurance	5
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	2-7 Employees	47
	2-9 Governance structure and composition	26, 27
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	101-2 Management of biodiversity impacts	42
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GRI 302: Energy 2016	101-4 Identification of biodiversity impacts	42
	302-1 Energy consumption within the organization	35
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GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	38
	305-2 Energy indirect (Scope 2) GHG emissions	38
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GRI 306: Waste 2020	306-3 Waste generated	41
	306-4 Waste diverted from disposal	41
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	48, 49
	401-3 Parental leave	62
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	41
	403-2 Hazard identification, risk assessment, and incident investigation	31
	403-3 Occupational health services	41
	403-4 Worker participation, consultation, and communication on occupational health and safety	41
	403-5 Worker training on occupational health and safety	41
403-8 Workers covered by an occupational health and safety management system	41	
403-9 Work-related injuries	49	
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	49
	404-2 Programs for upgrading employee skills and transition assistance programs	50

Annexure C – List of Assets

No	SPV	Location	GRESB Reporting Category
1	Vertical Logistics Parks LLP	Koka,NCR	Performance
2	Faruknagar Logisctics Park LLP	Faruknagar I,NCR	Performance
3	FRK II Industrial Park Pvt. Ltd	Faruknagar II,NCR	Performance
4	Patencheru Industrial Park Pvt. Ltd.	Patencheru	Performance
5	Malur Logistics and Industrial Parks Pvt Ltd	Malur	Performance
6	Venkatpura Logisctics and Industrial Parks Pvt Ltd	Goa	Performance
7	Vidarbha Cargo Pvt Ltd	XSIO,Nagpur	Performance
8	Horizon Industrial Parks Pvt Ltd	Chakan II,Pune	Performance
9	Horizon Industrial Parks Pvt Ltd	Bilaspur ,NCR	Performance
10	Kothur Logistics Pvt Ltd	Kothur,Hyderabad	Performance + Development
11	Bagur Logistic Parks Pvt Ltd	Hosur,Bangalore	Performance + Development
12	Embassy Industrial Parks Hosur Pvt Ltd	Dobbaspet I,Bangalore	Development
13	Ahmedabad-Kalina Warehouseng Pvt Ltd	Ahmedabad	Development
14	XSIO Warehousing Pvt Ltd	Linga,Nagpur	Development
15	Panvel Warehousing Pvt Ltd	Chakan V,Pune	Development

Annexure D: List of abbreviations

Abbreviation	Full Form
BRSR	Business Responsibility and Sustainability Report
CSR	Corporate Social Responsibility
EBITDA	Earnings Before Interest, Taxes, Depreciation, and Amortization
ESG	Environmental, Social, and Governance
FMCG	Fast-Moving Consumer Goods
GRESB	Global Real Estate Sustainability Benchmark
GRI	Global Reporting Initiative
HVAC	Heating, Ventilation, and Air Conditioning
IBBI	Indian Business and Biodiversity Initiative
IGBC	Indian Green Building Council
IMS	Integrated Management System
ISO	International Organization for Standardization
KPI	Key Performance Indicator
NOI	Net Operating Income
NGRBC	National Guidelines on Responsible Business Conduct
OHS	Occupational Health and Safety
POSH	Prevention of Sexual Harassment
QHSE	Quality, Health, Safety, and Environment
ROCE	Return on Capital Employed
STP	Sewage Treatment Plant
TRIR	Total Recordable Incident Rate
UDHR	Universal Declaration of Human Rights
ULI	Urban Land Institute
UN SDG	United Nations Sustainable Development Goals
UNGC	United Nations Global Compact

Assurance Statements



INDEPENDENT ASSURANCE OPINION STATEMENT

To the Directors of Horizon Industrial Parks Pvt Ltd (HIPPL).

Holds Statement No.: **BSIV 828624**

Introduction

The **British Standards Institution (BSI)** has been engaged by **Horizon Industrial Parks Pvt Ltd (HIPPL)** to provide an independent limited assurance of select non-financial disclosures (described in the "Scope"), for the period April 1, 2024 to March 31, 2025 (FY 2024-25).

Scope

The scope of engagement agreed upon with HIPPL includes the following:
 BSI has performed an independent limited assurance engagement on whether the select non-financial disclosures in the HIPPL's Report for the period April 1, 2024 to March 31, 2025 (FY 2024-25), are fairly presented, in accordance with the reporting criteria (refer table below):

Sustainability information subject to limited assurance	Period subject to assurance	Reporting criteria
Select non-financial disclosures	April 1, 2024 to March 31, 2025 (FY 2024-25)	<ul style="list-style-type: none"> • GRI Standards 2021

The following Disclosures as identified & stipulated in the GRI Standards -

- GRI 302: Energy 2016
- GRI 303: Water & Effluents 2016
- GRI 305: Emissions 2016
- GRI 306: Waste 2016
- GRI 401: Employment 2016
- GRI 403: Occupational Health & Safety 2016
- GRI 404: Training and Education 2016
- GRI 405: Diversity and Equal Opportunity
- GRI 406: Non-discrimination 2016

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Opinion Statement

We have conducted a limited assurance engagement covering the sustainability information described in the "Scope" above for the period April 1, 2024 to March 31, 2025 (FY 2024-25).

Based on the processes and procedures conducted as per limited assurance, there is no evidence that the information pertaining to the HIPPL's chosen environmental and people related performance, for the period FY 2024-25, are not materially correct or are not fairly represented.

Methodology

Our assurance engagement was carried out in accordance with ISAE3000 (Revised) assurance standard following the principles of Integrity, Objectivity, Professional competence and due care, Confidentiality and Professional behaviour. Our work was designed to gather evidence on which to base our conclusion. We undertook the following activities:

- A top-level review of issues raised by external parties that could be relevant to HIPPL policies to confirm the appropriateness of statements made in the report
- Discussion with managers and staff on HIPPL approach to stakeholder engagement. However, we had no direct contact with external stakeholders
- Interviews with staff involved in sustainability management, Report preparation, provision of data & information, implementation of controls, etc were carried out
- Reviewed relevant systems, policies, controls, and procedures, where available
- Review of key organizational developments
- Review of the findings of internal audits
- Review of supporting evidence for claims made in the reports
- Visit of the major office & site of HIPPL to confirm the data collection processes, record management practices, and check evidences for non-financial disclosures
- A sample-based assessment of the reliability and quality of information of the company's performance related to the requirements of select GRI Standards

Responsibility

HIPPL is responsible for the preparation and fair presentation of the sustainability information described in the "Scope" above in accordance with the agreed criteria. BSI is responsible for providing an independent assurance opinion statement to stakeholders of HIPPL, giving our professional opinion based on the scope and methodology described.

Independence, Quality Control and Competence

BSI is independent to HIPPL and has no financial interest in the operation of HIPPL other than for the assurance of the sustainability statements contained in the Annual Report.

This independent assurance opinion statement has been prepared for the stakeholders of HIPPL for the purposes of verifying its statements relating to the Scope mentioned above.

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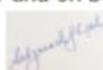
This independent assurance opinion statement is prepared based on review by BSI, of information presented to it by HIPPL. In making this independent assurance opinion statement, BSI has assumed that all information provided to it by HIPPL is true, accurate and complete. BSI accepts no liability to any third party who places reliance on this statement.

BSI applies its own management standards and compliance policies for quality control, in accordance with ISO/IEC 17021-1:2015 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

BSI is a leading global standards and assessment body founded in 1901. The BSI assurance team that conducted the assurance has extensive experience in conducting assurance & verification over environmental, social & governance (ESG), and GRI Standards 2021, AA1000AS, ISO10002, ISO 14001, ISO 45001, ISO 14064, ISO 14068, ISO 50001, and ISO 9001, etc. The assurance is carried out in line with the BSI Fair Trading Code of Practice.

Issue Date: 24-06-2025

For and on behalf of BSI:



Sabyasachi Ghosh

Lead Assurer



Theuns Kotze

Managing Director BSI India

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Appendix A: List of locations which form the boundary – 1 head-office AND 11 warehouse & logistics parks

S.NO	Description	Location
1	Head office	Horizon Industrial Parks Pvt Ltd Floor 15, Tower 1, One World Center, Lower Parel, Mumbai 400 013
2	Warehouse, Industrial & Logistic Park	Horizon Industrial Parks Pvt Ltd Chakan II, Plot A-79, Off MIDC Phase 2 Main Road MIDC Chakan, Taluka, Phase 2, Sawardari, Khed taluka, Maharashtra 410501
3	Warehouse, Industrial & Logistic Park	Malur Logistics & Industrial Park Pvt Ltd, Marasandra Village, Hurulagere Post Kasaba Hobli, Malur, Kolar, Karnataka, 563160
4	Warehouse, Industrial & Logistic Park	Farukhnagar Logistic Park LLP, Khasra no. 5//3, 2 & others Village & Tehsil, Farukh Nagar, Haryana 122506
5	Warehouse, Industrial & Logistic Park	FRK II Industrial Park Pvt Ltd. Plot No-11, Sector-44, Farukhnagar-2, Haryana, 122001
6	Warehouse, Industrial & Logistic Park	Bagur Logistics Park Pvt Ltd, Mettubandanpalli Village, Shoolagiri Taluk, Krishnagiri, Tamilnadu – 635117
7	Warehouse, Industrial & Logistic Park	Vertical Logistic Park Koka, Machhroulli, Jhajjar, Machhrauli, Hr-124108
8	Warehouse, Industrial & Logistic Park	Patancheru Industrial Parks Private Limited, Patancheru Plot No.6 &7, Industrial Park Tsic Limited, Yelumala Patancheru M Medak, Telangana, Hyderabad - 502300
9	Warehouse, Industrial & Logistic Park	Kothur Logistics Park Private Limited, Sy no. 140,141,145, Ida Kothur, Kothur, ranga reddy, Hyderabad, Telangana - 509228
10	Warehouse, Industrial & Logistic Park	Horizon Industrial Parks Pvt Ltd,Bilaspur Pathredi, Tehsil, Gurugram, Gurgaon, Haryana, 122413
11	Warehouse, Industrial & Logistic Park	Vidharbh Cargo Private Limited Wadgaon (Gujar) Near Samruddhi Mahamarg, Nagpur, 441122
12	Warehouse, Industrial & Logistic Park	All Cargo Global Logistic Ltd House No PLT.No. N-76, Verna, Verna Industrial Estate

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