

# Director’s Strategic Digest

## Expansion Progress

Phase II corridor to Kakkanad is 70% complete in civil works.

Tripunithura Terminal dedicated in March 2024 by the Honourable Prime Minister.

## High-Level Risks

Procurement delays in land acquisition.

Loan repayment defaults with HUDCO (22-day delay).

Social opposition in Ernakulam South affecting timelines.

Upcoming safety compliance audit.

## Financial Overview

Category	Amount (Rs. Lakhs)
Foreign Exchange Earnings	4.83
Foreign Travel Expenditure	12.46
Contractor Payments (FX)	588.56

## Governance Notes

Board meetings conducted with due notice and compliance under Companies Act.

No CSR expenditure mandated as company is not in profit.

KMRL holds 26% in Kochi Water Metro Limited.

## CAG Comments

Audit noted Rs. 104.45 lakhs interim claim from ADB excluded as expense, treated as contingent liability.

## Cost-Benefit Summary

Metro expansion reduces congestion, increases accessibility, and boosts revenue. Social impacts mitigated through R&R; packages and governance compliance.