

ORDER SHEET.

IN THE ISLAMABAD HIGH COURT, ISLAMABAD.
JUDICIAL DEPARTMENT.

C.O.S No.01 of 2023

MCB BANK LTD.

Versus

ADEEL SHAHBAZ STEEL MILLS *and others*

S. No. of order/ proceedings	Date of order/ proceedings	Order with signature of Judge and that of parties or counsel where necessary.
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21-02-2024.

**Barrister Umer Aslam Khan, Advocate for the
Plaintiff.**

**Mr. Abdul Sattar Chohan, Advocate for the
Defendants.**

C.M. No.222 of 2024

1. Through the instant joint Application filed on behalf of the Plaintiff and Defendants under Order XXIII, Rule 3, CPC, for passing of consent decree in light of the Settlement Agreement copy of which is annexed with the Application.

2. The Plaintiff [MCB Bank Limited] filed Suit for Recovery of Rs.103,007,781.63/- along with cost of funds from the date of default till realization of debt against the Defendants [(i) Adeel Shahbaz Steel Mills, a partnership firm, (ii) Malik Adeel Khan, (iii) Jehanzaib, and (iv) Muhammad Ashiq] before this Court.

3. The learned counsel for the Plaintiff and the counsel for the Defendants No. 3 and 4 along with the Defendant No. 2, all three of whom are partners of the Defendant No. 1 verified the factum of the compromise between the parties through the Settlement Agreement.

4. The terms of the Settlement Agreement appear to be lawful.

5. In view of the above, the instant Application is **allowed**. The Settlement Agreement shall be deemed to be an integral part of this Order as Schedule. The Suit of the Plaintiff is **decreed** in light of the Settlement Agreement. The said Settlement Agreement is hereby treated as a fresh contract between the parties. Decree sheet be prepared. There is no order as to costs. All the pending C.Ms are disposed of accordingly.

(SAMAN RAFAT IMTIAZ)
JUDGE