

ORDER SHEET  
**IN THE ISLAMABAD HIGH COURT, ISLAMABAD**  
(JUDICIAL DEPARTMENT)

**Companies original no.2/2023**

Khurshid Ahmed Qureshi, and others  
versus  
Livestock and Dairy Development Board (LDDDB), and others

S. No. of order/ proceedings	Date of order/ Proceedings	Order with signature of Judge and that of parties or counsel where necessary.
30	13.05.2024	Mr. Aftab Rashid, advocate for the petitioners Barrister Munawar Iqbal Duggal, learned Additional Attorney General Mr. Muhammad Tayyib Malik, advocate for respondent no.7 Mr. Muzafar Ahmed Mirza, Chief Prosecutor, Syeda Muneeza Fatima and Ms. Erfa, advocates for SECP Aqib Anwar, Administrator, LDDDB Jarrar Hussain, Company Secretary

For reasons to be recorded later, this petition is allowed in part and the declaration is made that the annual general meeting held on 09.02.2023 was neither duly called nor the directors elected thereat were validly elected for the reason, *inter alia*, that they were not nominated by the Board Nominations Committee stipulated under section 10 of the State Owned Enterprises (Governance and Operations) Act, 2023.

2           However, the remaining prayers seeking declarations and directions for 8 directors to be elected from amongst the private members of the company are dismissed. The learned Additional Attorney General, representing respondent no.1, the Livestock and Dairy Development Board (‘LDDDB’, a company incorporated under section 42 of the Companies Act 2017) and respondent no. 2, the Ministry of National Food Security and Research, states that both respondents no.1 and no.2 will immediately proceed with the appointment of the majority of the Board of Directors of LDDDB strictly in accordance with the SOE Act of 2023 and the process shall commence immediately on the announcement of this order in this Court.

3           Further, the Administrator's appointment will cease on the date the Board of Directors holds its first meeting. It is clarified that the Administrator's role and functions do not in any manner extend to the matter of election of Directors, but remain confined to the look after of the day-to-day affairs of the company for the time being. The Board in its first meeting will also ensure that

the Administrator's account is settled for him to relinquish office simultaneously on the date the said meeting is held.

**(Sardar Ejaz Ishaq Khan)**  
**Judge**

*Asjid*

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