

Investment Guide



As of: 03/18/2022

Ticker	Company Name	Price	COL Rating	Date of Update	COL FV	Buy Below	Outstanding Shares (Mil)	Market Cap (PhpMil)	2019	Revenue 2020	2021E	2022E	2019	Revenue Growth 2020	2021E	2022E	
Banks and Financials									1,578,370	555,478	626,884	625,715	613,916	22%	13%	0%	-2%
BDO	BANCO DE ORO	127.80	BUY	10/26/21	168.00	140.00	4,386	560,495	180,512	188,910	191,845	206,158	22%	5%	2%	7%	
BPI	BANK OF PHIL ISLANDS	97.80	BUY	10/25/21	112.00	93.00	4,513	441,384	94,334	101,712	96,396	102,385	20%	8%	-5%	6%	
CHIB	CHINA BANKING CORP	27.10	BUY	11/11/21	43.00	34.40	2,691	72,934	34,482	43,854	48,359	46,265	50%	27%	10%	-4%	
EW	EASTWEST BANKING COR	8.46	BUY	11/19/21	16.80	12.90	2,250	19,035	28,358	33,083	28,906	29,616	13%	17%	-13%	2%	
MBT	METROPOLITAN BANK	52.80	BUY	11/8/21	98.00	81.60	4,496	237,464	106,051	121,236	100,970	107,775	16%	14%	-17%	7%	
PNB	PHIL NATIONAL BANK	19.18	BUY	11/16/21	52.50	40.30	1,526	29,264	41,112	45,620	78,186	45,794	6%	11%	71%	-41%	
SECB	SECURITY BANK CORP	107.00	BUY	11/19/21	213.00	170.00	754	80,629	33,949	50,373	36,872	37,513	33%	48%	-27%	2%	
UBP	UNION BANK OF PHIL	89.95	HOLD	12/3/21	66.40	53.10	1,524	137,166	36,681	42,097	44,182	38,409	43%	15%	5%	-13%	
Commercial and Industrial									740,358	890,331	576,474	691,070	842,073	-2%	-35%	20%	22%
ABS	ABS-CBN BROADCASTING	12.94	under review	1/5/21	under review	under review	872	11,574	43,664	42,518	45,752	45,752	9%	-3%	8%	0%	
CEB	CEBU AIR INC	43.50	HOLD	10/13/21	51.00	36.40	600	26,737	84,807	22,818	20,921	55,755	14%	-73%	-8%	167%	
CHP	CEMEX HOLDINGS PHIL	0.93	BUY	10/15/21	1.52	1.20	13,489	12,545	23,596	19,707	21,200	24,020	1%	-16%	8%	13%	
EAGLE	EAGLE CEMENT CORP	13.02	BUY	1/5/21	18.60	14.80	5,000	65,100	19,824	13,906	20,575	24,134	20%	-30%	48%	17%	
EEL	EEL CORPORATION	5.50	HOLD	11/16/21	7.13	5.90	1,036	5,700	23,582	13,881	16,815	21,607	6%	-41%	21%	29%	
GMA7	GMA NETWORK INC	15.46	BUY	2/22/22	17.30	14.40	3,361	52,018	16,493	19,336	21,337	25,155	8%	17%	10%	18%	
ICT	INTL CONTAINER TERM	224.80	HOLD	11/5/21	183.40	152.00	2,040	458,565	77,033	78,286	94,066	99,064	7%	2%	20%	5%	
IMI	INTEGRATED MICRO-ELE	8.30	BUY	11/16/21	10.00	8.30	2,175	18,404	65,019	59,064	66,338	76,293	0%	-9%	12%	15%	
MWC	MANILA WATER COMPANY	20.05	HOLD	11/12/21	27.00	19.20	2,065	57,841	21,950	21,125	21,406	22,984	11%	-4%	1%	7%	
PCOR	PETRON CORP	3.40	BUY	1/5/21	4.70	3.70	9,375	31,875	514,362	286,033	362,661	447,309	-8%	-44%	27%	23%	
Conglomerates									3,212,933	3,242,934	2,614,165	2,973,843	3,334,733	3%	-19%	14%	12%
AC	AYALA CORPORATION	788.00	BUY	11/15/21	962.00	836.00	620	488,326	264,904	193,622	197,519	233,865	-4%	-27%	2%	18%	
AEV	ABOITIZ EQUITY VENTU	56.75	HOLD	1/5/21	54.96	43.90	5,630	319,515	201,157	175,166	178,138	196,954	8%	-13%	2%	11%	
AGI	ALLIANCE GLOBAL	12.25	BUY	11/22/21	23.39	20.30	10,270	115,485	174,563	124,555	147,713	165,292	11%	-29%	19%	12%	
COSCO	COSCO CAPITAL INC	5.00	BUY	5/20/21	13.20	11.00	6,954	35,941	166,067	193,447	207,957	228,984	-1%	16%	8%	10%	
DMC	DMCI HOLDINGS INC	8.90	BUY	3/10/22	12.40	9.50	13,277	118,169	87,761	65,830	89,595	107,469	6%	-25%	36%	20%	
FFH	FIRST PHIL HOLDINGS	69.95	BUY	1/5/21	166.73	128.00	505	34,088	133,916	134,166	136,470	138,438	7%	0%	2%	1%	
GTCAP	GT CAPITAL HOLDINGS	515.00	BUY	5/27/21	1,110.00	853.00	215	110,872	222,940	134,420	181,876	218,694	3%	-40%	35%	20%	
JGS	JG SUMMIT HLDGS	57.60	HOLD	1/5/21	61.16	50.90	7,521	433,209	301,823	298,881	336,249	356,385	3%	-1%	13%	6%	
LTG	LT GROUP INC ^	9.30	N/A	N/A	N/A	N/A	10,816	100,639	94,151	94,428	80,043	98,265	24%	0%	-15%	23%	
MPI	METRO PACIFIC INVEST	3.77	BUY	3/4/21	8.66	6.60	30,070	112,434	73,499	79,687	88,839	94,189	-11%	8%	11%	6%	
SM	SM INVESTMENTS CORP	902.50	HOLD	1/5/21	1,014.00	881.00	1,205	1,087,136	501,652	394,186	439,632	498,527	12%	-21%	12%	13%	
SMC	SAN MIGUEL CORP ^	108.10	N/A	N/A	N/A	N/A	2,384	257,119	1,020,502	725,797	889,811	997,671	0%	-29%	23%	12%	
Consumer									1,429,813	943,342	873,563	951,770	1,070,902	11%	-7%	9%	13%
CIC	CONCEPCION INDUST CO	19.70	BUY	11/19/21	32.50	27.00	407	7,917	15,066	10,765	13,946	15,238	6%	-29%	30%	9%	
CNPF	CENTURY PACIFIC FOOD	20.40	HOLD	8/6/21	28.60	24.80	3,542	72,262	40,560	48,302	52,397	55,693	7%	19%	8%	6%	
DNL	D&L INDUSTRIES INC	7.07	BUY	11/12/21	11.40	9.90	7,143	50,500	22,386	21,740	28,591	30,192	-16%	-3%	32%	6%	
EMP	EMPERADOR INC	13.92	HOLD	10/20/21	17.10	14.20	15,773	219,052	50,260	51,395	59,133	65,214	8%	2%	15%	10%	
HOME	ALLHOME CORP	7.56	BUY	8/19/21	11.30	9.80	3,750	28,350	12,060	12,414	14,439	18,569	0%	3%	16%	29%	
JFC	JOLLIBEE FOODS CORP	216.00	HOLD	5/19/21	220.00	176.00	1,091	239,821	179,626	129,476	155,508	188,799	11%	-28%	20%	21%	
MAXS	MAXS GROUP INC	6.04	BUY	5/19/21	11.00	8.80	1,037	6,265	14,401	7,144	7,683	9,977	5%	-50%	8%	30%	
MONDE	MONDE NISSIN CORP	14.34	BUY	3/9/22	17.30	15.00	17,969	257,670	65,451	67,946	70,238	74,874	3%	4%	3%	7%	
MRSOI	METRO RETAIL STORES	1.42	BUY	8/19/21	2.56	2.10	3,429	4,727	36,790	31,433	30,557	34,377	11%	-15%	-3%	13%	
PGOLD	PUREGOLD PRICE CLUB	32.20	BUY	8/16/21	68.00	59.10	2,870	92,789	154,480	168,632	176,638	194,618	10%	9%	5%	10%	
PIZZA	SHAKEY'S PIZZA ASIA VENTU	8.00	BUY	5/19/21	9.30	7.40	1,531	13,470	8,239	5,297	5,598	7,099	9%	-36%	6%	27%	
RRHI	ROBINSONS RETAIL HLD	54.40	BUY	5/5/21	100.00	83.30	1,576	81,405	162,916	151,029	156,859	179,543	23%	-7%	4%	14%	
SSI	SSI GROUP INC	1.01	BUY	5/26/21	3.65	2.90	3,305	3,331	22,366	12,222	15,629	20,515	11%	-45%	28%	31%	
URC	UNIVERSAL ROBINA COR	140.00	BUY	5/3/21	196.00	170.00	2,195	245,661	134,254	133,140	137,040	144,248	5%	-1%	3%	5%	
WLCON	WILCON DEPOT INC	26.00	HOLD	3/1/22	24.70	21.40	4,100	106,593	24,476	22,629	27,513	31,946	16%	-8%	22%	16%	
Gaming									73,856	46,337	17,789	21,711	32,944	21%	-62%	22%	52%
BLOOM	BLOOMBERY RESORTS CO	6.80	BUY	11/16/21	10.70	9.30	10,861	73,856	46,337	17,789	21,711	32,944	21%	-62%	22%	52%	
Mining									239,968	62,175	58,813	70,889	94,860	3%	-5%	21%	34%
NIKL	NICKEL ASIA CORP	7.86	BUY	2/8/22	7.80	6.50	13,631	107,138	17,923	21,772	22,417	23,570	-4%	21%	3%	27%	
SCC	SEMIARA MINING	31.25	BUY	3/10/22	42.20	33.70	4,251	132,830	44,252	37,041	48,472	66,290	5%	-16%	31%	37%	
Power									1,068,243	322,778	304,019	313,554	301,050	3%	-6%	3%	-4%
AP	ABOITIZ POWER CORP	34.90	BUY	11/5/21	46.50	37.20	7,359	256,815	125,635	110,377	116,077	127,760	-5%	-12%	5%	10%	
FGEN	FIRST GEN CORP	26.00	HOLD	1/5/21	35.30	29.40	3,598	93,511	112,771	112,652	113,816	114,545	9%	0%	1%	1%	
MER	MANILA ELECTRIC CO	358.20	BUY	3/2/21	392.47	327.00	1,127	403,727	69,066	60,551	66,068	41,152	9%	-12%	9%	-38%	
ACEN	AC ENERGY PHIL INC	8.20	HOLD	10/19/21	5.54	4.60	20,575	314,190	15,307	20,439	17,593	17,593	1%	34%	-14%	0%	
Property									1,902,213	443,516	288,698	324,620	392,640	8%	-35%	12%	21%
ALI	AYALA LAND INC	35.45	BUY	3/3/22	47.40	41.20	15,381	524,504	165,740	94,568	102,946	135,821	2%	-43%	9%	32%	
FLI	FLINVEST LAND INC	1.08	BUY	1/5/21	1.39	1.20	24,250	26,190	24,022	16,223	17,396	21,553	20%	-32%	7%	24%	
MEG	MEGAWORLD CORP	3.15	BUY	1/5/21	4.54	3.90	32,371	100,330	61,962	39,273	42,475	50,938	15%	-37%	8%	20%	
RLC	ROBINSONS LAND	19.60	BUY	11/16/21	26.90	23.30	5,194	100,469	30,584	25,405	37,417	38,476	4%	-17%	47%	3%	
SMPH	SM PRIME HOLDINGS	38.65	BUY	1/5/21	39.10	34.00	28,879	1,116,182	118,311	81,972	86,206	103,963	14%	-31%	5%	21%	
VLL	VISTA LAND & LIFESCP	2.72	BUY	1/5/21	5.98	5.20	11,946	34,539	42,897	31,256	38,180	41,889	7%	-27%	22%	10%	
Telecoms									855,110	344,987	357,176	393,075	423,827	7%	4%	10%	8%
GLO	GLOBE TELECOM INC	2,254.00	HOLD	11/16/21	3,030.00	2,634.00	134	301,178	166,660	160,520	171,691	178,736	10%	-4%	7%	4%	
TEL	PH LONG DISTANCE TEL	1,686.00	BUY	11/16/21	2,030.00	1,765.00	216	364,270	169,187	181,004	196,460	210,346	3%	7%	9%	7%	
CNVRG	CONVERGE INFO & COMM TECH	25.20	HOLD	11/16/21	31.00	26.90	7,526	189,663	9,139	15,652	24,925	34,745	81%	71%	59%	39%	
MARKET									10,860,897	6,789,704	5,658,788	6,295,360	7,012,084	6%	-17%	11%	11%
PSEi									9,623,101	4,975,513	4,214,260	4,634,201	5,134,567	6%	-15%	10%	11%
PSEi ex-TEL, GLO									8,767,991	4,630,526	3,857,084	4,241,125	4,710,739	6%	-17%	10%	11%

* Source: Bloomberg
* Consensus Forecast

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Ticker	Net Income				Net Income Growth				EPS				EPS Growth				P/E (x)			PEG	P/BV	ROE	Div Yield	
	2019	2020	2021E	2022E	2019	2020	2021E	2022E	2019	2020	2021E	2022E	2019	2020	2021E	2022E	2019	2021E	2022E	2021E	2022E	2022E	2022E	
BDO	151,172	103,657	156,061	149,362	31%	-31%	51%	-4%	10.02	6.37	9.93	10.49	28%	-32%	40%	4%	10.6	15.5	11.1	10.7	0.5	0.9	9.4	1.8%
BPI	44,194	28,246	43,887	46,343	35%	-36%	55%	6%	10.02	6.37	9.93	10.49	35%	-36%	56%	6%	12.8	20.1	12.9	12.9	0.5	1.2	10.3	0.9%
CHIB	28,803	21,409	22,883	28,910	25%	-26%	7%	26%	6.40	4.74	5.07	6.41	21%	-26%	7%	26%	15.3	20.6	19.3	19.3	1.2	1.4	9.5	1.8%
EW	10,069	12,063	15,187	15,104	24%	20%	26%	-1%	3.75	4.49	5.65	5.62	24%	20%	26%	-1%	7.2	6.0	4.8	4.8	0.4	0.6	12.2	3.7%
MBT	6,242	6,508	6,749	6,420	38%	4%	4%	-5%	2.77	2.89	3.00	2.85	38%	4%	4%	-5%	3.0	2.9	2.8	2.8	0.0	0.3	9.8	0.0%
PNB	28,055	13,831	22,166	27,191	27%	-51%	60%	23%	6.24	3.08	4.93	6.05	24%	-51%	60%	23%	8.5	17.2	10.7	10.7	0.3	0.7	8.0	1.9%
SECB	9,981	2,615	26,168	8,030	2%	-73%	901%	-69%	8.98	1.71	17.15	5.26	-8%	-75%	901%	-69%	2.7	11.2	1.1	1.1	0.0	0.2	5.6	0.0%
UPP	10,102	7,432	6,698	8,298	17%	-26%	-10%	24%	13.41	9.86	8.88	11.01	17%	-26%	-10%	24%	8.0	10.8	12.1	12.1	2.1	0.6	6.4	2.8%
UPP	14,026	11,553	12,333	9,066	92%	-18%	7%	-26%	11.52	7.59	8.09	5.95	92%	-34%	7%	-26%	7.8	11.1	11.1	11.1	0.0	1.1	9.5	3.1%
ABIS	31,846	-14,081	25,834	44,004	-10%	-144%	-263%	70%					-4%	-148%	-363%	30%	27.3	-57.0	21.7	16.7		1.7	13.0	2.0%
ABIS	3,098	2,187	3,160	3,160	47%	-29%	45%	0%	3.76	2.65	3.84	3.84	47%	-29%	45%	0%	3.4	4.9	3.4	3.4	0.2	0.3	7.5	6.2%
CBP	9,422	-22,626	-20,273	-9,757	133%	-344%	77%	-29%	15.22	-37.14	-16.07	-6.77	134%	-344%	-57%	-58%	2.9	(2.7)	(2.7)	0.0	0.0	10.7	(97.9)	0.0%
CHP	1,280	845	1,496	1,056	-238%	-34%	77%	-29%	0.25	0.08	0.11	0.08	-239%	-68%	39%	-29%	3.7	11.6	8.4	8.4	0.0	0.3	2.4	0.0%
EAGLE	5,835	2,979	6,020	5,979	35%	-49%	102%	-1%	1.17	0.68	1.17	1.16	27%	-42%	72%	-1%	11.1	19.1	11.1	11.1	0.4	1.5	13.2	3.4%
EEI	1,155	-2,072	576	910	118%	-128%	58%	1.11	-1.97	0.56	0.88	1.18%	-277%	-128%	58%	4.9	(2.8)	9.9	9.9	0.0	0.7	12.3	3.6%	
GMA7	2,618	5,985	7,062	7,921	14%	129%	18%	12%	0.54	1.23	1.45	1.63	15%	128%	18%	12%	28.7	12.6	10.6	10.6	0.7	5.1	56.2	8.5%
ICT	5,219	5,292	21,363	23,365	-55%	1%	304%	9%	1.14	0.85	10.55	11.53	-72%	-25%	1138%	9%	197.5	263.9	21.3	21.3	0.1	3.5	16.5	1.5%
IMI	-405	-180	-471	460	-116%	-56%	162%	-198%	-0.18	-0.08	-0.20	0.20	-116%	-57%	162%	-198%	(45.3)	(106.1)	(40.5)	(40.5)	0.0	0.8	2.0	0.0%
MVC	5,496	4,500	5,243	5,783	-16%	-18%	16%	10%	2.21	1.81	1.58	1.75	-16%	-18%	-12%	10%	9.1	11.1	12.7	12.7	0.0	0.7	7.4	3.7%
PCOR	-1,574	-11,380	1,657	5,127	-161%	623%	-115%	209%	-0.17	-1.58	0.17	0.53	-161%	829%	-111%	212%	(20.0)	(2.2)	19.8	19.8	0.0	0.5	5.8	2.9%
AC	274,216	149,313	214,840	267,739	23%	-46%	44%	25%					24%	-46%	45%	25%	12.8	23.8	16.4	13.1		1.2	7.5	1.3%
AEV	35,279	17,142	24,750	33,195	11%	-51%	44%	34%	54.88	24.00	36.28	49.92	11%	-56%	51%	38%	14.4	32.8	21.7	21.7	0.5	1.3	2.7	0.9%
AGI	22,036	11,947	15,555	19,095	-1%	-46%	30%	23%	3.91	2.12	2.76	3.39	-1%	-46%	30%	23%	14.5	26.8	20.6	20.6	0.8	1.5	9.2	1.6%
COSCO	17,722	8,829	14,733	17,351	17%	-50%	67%	18%	1.76	0.88	1.46	1.72	15%	-50%	67%	18%	6.9	13.9	8.3	8.3	0.2	0.6	8.4	1.6%
DMC	11,597	5,668	6,666	7,634	109%	-51%	18%	15%	1.60	0.78	0.92	1.05	111%	-51%	18%	15%	3.1	6.4	5.4	5.4	0.3	0.4	9.1	3.6%
FFH	10,533	7,286	17,226	25,704	-27%	-31%	136%	49%	0.79	0.55	1.30	1.94	-27%	-31%	136%	49%	11.2	16.2	6.9	6.9	0.1	1.1	17.2	8.7%
GTAP	12,583	9,860	8,893	8,922	22%	-22%	-10%	0%	22.43	15.93	16.46	16.64	22%	-29%	3%	1%	3.1	4.4	4.3	4.3	1.9	0.3	6.8	2.9%
JGS	20,309	6,546	12,770	16,193	52%	-68%	95%	27%	85.65	27.67	56.58	72.48	44%	-68%	104%	28%	6.0	18.6	9.1	9.1	0.1	0.5	7.6	0.7%
LTG	31,285	23,754	34,588	41,154	63%	-24%	46%	19%	4.46	3.39	4.93	5.86	63%	-24%	46%	19%	12.9	17.0	11.7	11.7	0.4	1.1	11.4	0.9%
MPI	23,118	21,022	16,680	28,381	43%	-9%	-21%	70%	2.14	1.94	1.54	2.62	43%	-9%	-21%	70%	4.3	4.8	6.0	6.0	0.0	0.0	0.0	7.5%
SMI	23,856	10,896	13,271	15,214	69%	-54%	22%	15%	0.76	0.35	0.42	0.48	69%	-54%	22%	15%	5.0	10.9	8.9	8.9	0.5	0.5	6.9	2.9%
SP	44,568	23,390	32,732	38,147	20%	-48%	40%	17%	37.00	19.42	27.17	31.67	20%	-48%	40%	17%	24.4	46.5	33.2	33.2	1.2	2.3	8.4	0.5%
SMC	21,329	2,973	16,977	16,747	-8%	-86%	471%	-1%	5.93	-1.66	7.13	7.04	-10%	-128%	-530%	-1%	18.2	(65.1)	15.2	15.2	0.0	0.8	0.0	1.3%
CIC	52,515	31,147	55,630	70,291	10%	-41%	79%	26%					11%	-45%	46%	30%	23.4	42.6	29.1	22.4		2.5	13.6	1.5%
CNPF	947	471	713	927	4%	-50%	51%	30%	2.35	0.70	1.77	2.30	4%	-70%	151%	30%	8.4	28.0	11.1	11.1	0.1	1.2	14.9	2.7%
DNL	3,149	3,879	4,860	5,403	11%	23%	25%	11%	0.89	1.10	1.37	1.53	11%	23%	25%	11%	23.0	18.6	14.9	14.9	0.8	2.4	15.6	2.0%
EMP	2,620	2,012	2,680	3,003	-18%	-23%	33%	12%	0.37	0.28	0.38	0.42	-18%	-23%	34%	11%	19.3	25.1	18.8	18.8	0.8	2.4	15.2	3.2%
HOME	6,726	8,037	12,010	13,227	1%	19%	49%	10%	0.42	0.51	0.76	0.83	3%	20%	49%	10%	32.8	27.4	18.4	18.4	0.6	2.6	16.6	2.1%
JFC	1,050	988	1,375	1,831	0%	-6%	39%	33%	0.39	0.26	0.37	0.49	0%	-32%	39%	33%	19.4	28.7	20.6	20.6	0.6	1.7	11.4	0.0%
MAXS	6,432	-11,495	3,095	6,591	-23%	-279%	-127%	113%	5.89	-10.43	2.79	5.95	-23%	-277%	-127%	113%	36.7	(20.7)	77.3	77.3	-	5.5	15.8	0.5%
MONDE	721	-1,675	18	254	16%	-332%	-101%	1339%	0.92	-2.15	0.02	0.33	16%	-334%	-101%	1339%	6.6	(2.8)	267.2	267.2	-	1.2	6.5	0.0%
MRSGL	5,827	7,341	4,159	7,993	47%	26%	-43%	92%	0.89	1.12	0.23	0.44	47%	26%	-79%	92%	16.2	12.8	62.0	62.0	0.0	2.5	13.6	1.9%
PGOLD	775	-449	-140	88	-20%	-158%	-69%	-163%	0.23	-0.13	-0.04	0.03	8%	-158%	-69%	-163%	6.3	(10.9)	(34.9)	(34.9)	-	0.5	1.0	0.0%
PZZA	6,773	8,067	8,707	9,765	4%	19%	8%	12%	2.40	2.80	3.02	3.38	2%	17%	8%	12%	13.4	11.5	10.7	10.7	1.1	1.2	12.4	1.6%
RIZ	865	-254	247	618	-2%	-123%	150%	0.57	-0.17	0.15	0.37	0.30	-1%	-191%	138%	14.2	(47.1)	52.0	52.0	0.0	2.0	8.7	1.3%	
RRH	3,919	2,933	3,290	3,624	23%	12%	10%	24%	2.49	1.86	2.00	2.30	23%	-25%	10%	24%	21.9	29.2	26.0	26.0	2.3	1.2	5.4	1.1%
SSI	815	-904	242	790	34%	-211%	-127%	10%	0.25	-0.27	0.07	0.24	34%	-211%	-127%	10%	4.1	(3.7)	13.8	13.8	-	0.3	7.0	0.0%
URC	9,772	10,747	11,814	13,229	6%	10%	10%	12%	4.81	4.88	5.36	6.00	15%	10%	10%	12%	29.1	28.7	26.1	26.1	2.4	2.9	12.6	2.5%
WLCOR	2,125	1,449	2,561	2,950	16%	-32%	77%	15%	0.52	0.35	0.62	0.72	16%	-32%	77%	15%	50.2	73.6	41.6	41.6	1.0	5.3	14.8	0.0%
BLOOM	10,275	-8,222	-4,212	1,647	43%	-180%	-49%	-139%					39%	-184%	-49%	-137%	7.5	-9.0	-17.5	47.2		2.5	5.3	0.0%
NIKL	12,364	8,833	21,008	34,954	-18%	-29%	138%	66%	0.20	0.30	0.56	0.84	-11%	52%	88%	50%	40.1	28.4	14.0	14.0	0.2	2.4	20.6	7.2%
SCC	2,685	4,069	7,724	11,441	-11%	52%	90%	48%	0.20	0.30	0.56	0.84	-11%	52%	88%	50%	40.1	28.4	14.0	14.0	0.2	2.4	20.6	7.2%
SCC	9,679	4,764	13,284	23,513	-20%	-51%	179%	77%	2.27	1.12	3.12	5.52	-20%	-51%	179%	77%	13.8	28.0	10.0	10.0	0.1	2.0	39.8	8.8%
AP	57,634	44,569	58,422	65,822	4%	-23%	31%	13%					7%	-29%	25%	8%	12.5	17.6	14.2	13.2		1.3	16.3	3.2%
AP	19,363	12,578	17,095	20,311	-11%	-35%	36%	19%	2.63	1.71	2.32	2.76	-11%	-35%	36%	19%	13.3	20.4	15.0	15.0	0.6	1.6	13.9	3.3%
FGN	15,403	11,942	12,581	12,794	34%	-23%	5%	2%	3.95	3.17	3.24	3.49	34%	-24%	5%	2%	6.6	8.7	8.2	8.2	2.1	0.7	8.1	2.1%