

PKRP WHITEPAPER

Pakistan's First Fiat-Backed Stablecoin

Launch Date: December 2025

Founder: Zeeshan Bangash

1. Introduction

PKRP is Pakistan's first fully fiat-backed stablecoin. The currency is designed to represent the Pakistani Rupee (PKR) on the blockchain — 1 PKRP equals 1 PKR — and offers a transparent, decentralized, and easy-to-use system for converting, sending, and receiving digital rupees.

This stablecoin is backed directly by real PKR held in reserve. It is designed for real-world financial inclusion, digital commerce, and peer-to-peer payments in Pakistan and globally. The official platform that supports the stablecoin is **PKR Pay**, launching alongside PKRP in **December 2025**.

2. What Is PKR Pay?

PKR Pay is not a wallet — it's a **dedicated mobile financial application** that will allow users to:

- Send and receive PKR between accounts (just like traditional money apps).
- **Buy PKRP** using your PKR balance (in the app).
- **Redeem PKRP** back into PKR anytime.

During signup and KYC, users will be required to enter their **blockchain wallet address**. This address is saved securely.

When buying PKRP:

- User loads PKR into PKR Pay via bank transfer or other local channels.
- User clicks "**Buy PKRP**" in the app.
- The same amount of PKRP is sent to the saved wallet address.
- A small **fee of 0.025%** is applied.

When redeeming PKRP:

- User sends PKRP from their saved wallet to the **main PKR Pay wallet**.

- The app verifies the sending wallet.
- PKR balance is credited to the user's PKR Pay account.
- User can then withdraw or transfer PKR anytime.

3. Token Structure

- **Token Name:** PKRP
- **Ticker Symbol:** PKRP
- **Token Type:** ERC-20
- **Blockchain:** Polygon
- **Initial Supply:** 1,000,000,000 PKRP (1 Billion)
- **Maximum Long-Term Supply Goal:** 100,000,000,000 PKRP (100 Billion by 2030)
- **Decimals:** 18
- **Ownership:** All supply will be locked initially under the authority of Zeeshan Bangash.
- **Minting/Burning:** Controlled centrally and strictly tied to PKR inflows/outflows. Minting will occur only when PKR is received. Burning will happen when PKRP is redeemed for PKR.

4. Use Cases

- **Stable savings:** Hold digital PKR in your wallet with zero volatility.
- **Fast payments:** Send digital rupees in seconds — locally or globally.
- **Business payments:** Pay vendors, salaries, or invoices in PKRP.
- **Asset conversion:** Use PKR Pay to convert between physical PKR and PKRP securely.
- **Cross-border financial flows:** Enable global users to hold and remit value into Pakistan with near-zero friction.

5. Vision Timeline

Phase	Milestone	Timeline
Phase 1	Launch of PKRP token + PKR Pay app	December 2025
Phase 2	PKR ↔ PKRP direct conversion (manual flow)	Early 2026

Phase 3	Fully automated PKRP issuance and redemption in app	2026
Phase 4	Regulatory and technical upgrades	2027 onward
Phase 5	Scale supply to 100 billion PKRP	By 2030

6. Conversion Fee

All conversions between PKR and PKRP include a **0.025% fee**, whether buying or redeeming. These small fees will fund platform operations, system upgrades, reserves, and future expansion.

7. Security & Control

- The project is founded and controlled by **Zeeshan Bangash**.
- All supply is locked and strictly managed.
- All user wallets are saved securely during KYC.
- All transfers are monitored to ensure 1:1 backing between PKR and PKRP.
- In future versions, PKR Pay may implement multi-signature wallets, audit trails, and regulatory reports.

8. Future Upgrades

- **Native blockchain explorer tools** for public transparency.
- **Institutional onboarding** in later phases (2026–2028).
- **On-chain audit reports** showing real-time PKR reserves.
- Long-term exploration of launching a **stablecoin exchange**, connecting PKRP to other global fiat tokens.

9. Final Summary

PKRP is a vision for the future of Pakistan's digital economy. It's not a concept — it's a real project launching December 2025, backed by real PKR, controlled and led by a single transparent system under the name of Zeeshan Bangash.

Whether you are a user, business owner, freelancer, or international investor, PKRP gives you an easy way to hold and use digital Pakistani rupees — with full control, real value, and seamless conversion.