

Business

**Light Paper** 

Version 1.0

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## INTRODUCTION

Frikandel is the first Dutch meme-token based on the Binance Smart chain and is one of the few meme-tokens which has an actual use case for the token. The idea is very simple, given a continuous growth of the project; Frikandel will establish its FIRST Snackbar in the Netherlands.

How do I benefit as a Frikandel holder?

- Frikandel holders feel they are part of the startup and part of establishing the first Frikandel snackbar.
- Updates on progress and accomplishments will be shared, every step along the way.
- Frikandel holders get to pay for their snacks with their tokens.
- Frikandel holders are rewarded with more tokens by simply holding in their wallets.
- and much more to come!

## **TOKENOMICS**

This is a project where LP tokens have been burned and ownership of the contract has been renounced shortly after launch so it can be community run. There is a 10% tax on each transaction, where 5% gets distributed back to holders, and 5% will automatically be added to the liquidity pool. The intended goal of an automatic liquidity pool algorithm is to create a rising price floor which in turn leads to smaller price movements if big wallets decide to sell their tokens in the future.

Frikandel token has the following characteristics:

- 1,000,000,000,000.00 Max token supply
- 50bn max transactions cap to discourage big wallet buy-ins at an early stage
- 5.0% automatically gets distributed back to holders
- 5.0% automatically goes back into liquidity pool

Frikandel was a Fair launch offering with no presale. From the initial 1 Trillion Tokens, the distribution was as per below:

- 90% to Pancake Swap liquidity
- 10% to Developers Wallet To support the growth of the project

Frikandel is available now, only on Pancake Swap

# **FAQ**

#### What on EARTH is a "Frikandel"?!

Frikandel is the go-to snack in the Netherlands. Its natural habitat is typically a snackbar, those nicely little heated vending machines, or in the "go-to" section of a supermarket. There are a handful of delicacies that compete for the title of Holland's Favorite Snack and no doubt that Frikandel is one tasty snack that rules them all!!

### How is Frikandel any different from other projects?

Well unlike other meme projects, the team behind this project thought about an actual use case for the token. Most meme projects launch and die off in a matter of a few days. How so? The answer is too obvious, they simply do not have a growth strategy!!

### Why open a Snackbar?

What started as a joke between friends quickly turned into a business opportunity! Statistics have shown that the retail sales value of snacks in the Netherlands is expected to reach THREE BILLION USD by 2023!! Yes, the Dutch do seem to take their snack eating habits very seriously!!

## Is Frikandel rug proof?

Yes! Liquidity has been burned forever and cannot be retrieved. Furthermore, the contract ownership has been renounced so no changes can ever be made to the code. Developers' wallet has been locked using TrustSwap and are the tokens are unlocked progressively on a weekly basis.

### Why is there a big address that holds 10% of the tokens?

This is the TrustSwap's contract address. Tokens are transferred to the contract, so they are inaccessible to Frikandel's team until they are unlocked.