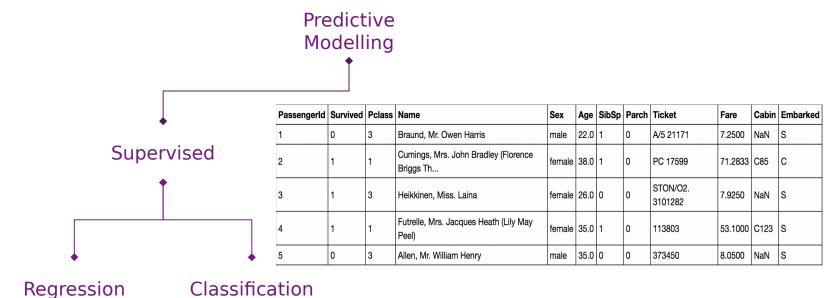
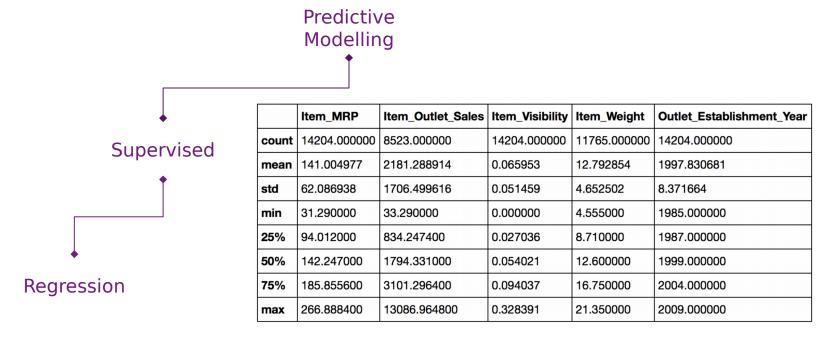


Evaluation Metrics : Overview





Evaluation Metrics : Overview







Mean Absolute Error



- Mean Absolute Error
- Mean Squared Error



- Mean Absolute Error
- Mean Squared Error
- Root Mean Squared Error



- Mean Absolute Error
- Mean Squared Error
- Root Mean Squared Error
- Root Mean Squared Log Error



- Mean Absolute Error
- Mean Squared Error
- Root Mean Squared Error
- Root Mean Squared Log Error
- R-squared



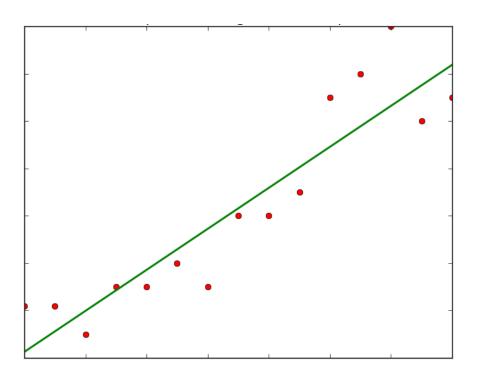
- Mean Absolute Error
- Mean Squared Error
- Root Mean Squared Error
- Root Mean Squared Log Error
- R-squared
- Adjusted R-squared



- Mean Absolute Error
- Mean Squared Error
- Root Mean Squared Error
- Root Mean Squared Log Error
- R-squared
- Adjusted R-squared



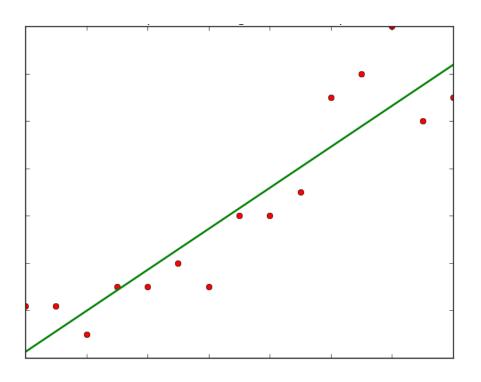
What is Error?





What is Error?

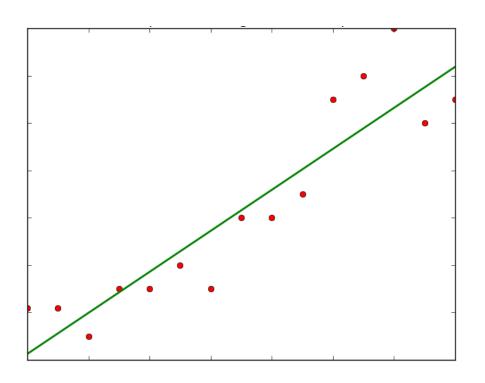
Actual Values	Predicted Values
19	28
37	33
25	20
9	16
22	15





What is Error?

Actual Values	Predicted Values	Error
19	28	9
37	33	-4
25	20	-5
9	16	7
22	15	-7





Mean Absolute Error

$$MAE = \frac{1}{N} \sum_{i=1}^{N} |y_i - \hat{y}_i|$$



Mean Absolute Error

$$MAE = \frac{1}{N} \sum_{i=1}^{N} |y_i - \hat{y}_i|$$

Actual Values	Predicted Values	Absolute Error
19	28	9
37	33	4
25	20	5
9	16	7
22	15	7

MAE = 6.4



Mean Squared Error

MSE =
$$\frac{1}{N} \sum_{i=1}^{N} (y_i - \hat{y}_i)^2$$



Mean Squared Error

MSE =
$$\frac{1}{N} \sum_{i=1}^{N} (y_i - \hat{y}_i)^2$$

Actual Values	Predicted Values	Squared Error
19	28	81
37	33	16
25	20	25
9	16	49
22	15	49

 $MSE = 44 \text{ meter}^2$



Mean Squared Error

MSE =
$$\frac{1}{N} \sum_{i=1}^{N} (y_i - \hat{y}_i)^2$$



MSE =
$$\frac{1}{N} \sum_{i=1}^{N} (y_i - \hat{y}_i)^2$$

$$RMSE = \sqrt{\frac{\sum_{i=1}^{N} (Predicted_i - Actual_i)^2}{N}}$$



$$RMSE = \sqrt{\frac{\sum_{i=1}^{N} (Predicted_i - Actual_i)^2}{N}}$$

Actual Values	Predicted Values	Squared Error
19	28	81
37	33	16
25	20	25
9	16	49
22	15	49

 $MSE = 44 \text{ meter}^2$

RMSE = 6.63 meters



Actual	Predicted
1	401

Actual	Predicted
10,001	10,401



Actual	Predicted
1	401

$$RMSE = 400$$

Actual	Predicted
10,001	10,401

$$RMSE = 400$$



$$RMSE = \sqrt{\frac{\sum_{i=1}^{N} (Predicted_i - Actual_i)^2}{N}}$$

$$RMSLE = \sqrt{\frac{1}{N} \sum_{i=1}^{N} \left(\log(Y_i + 1) - \log(\hat{Y}_i + 1) \right)^2}$$



Actual	Predicted
1	401

RMSE	= 400	
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$$RMSLE = 5.3$$

Actual	Predicted
10,000	10,401

$$RMSE = 400$$

$$RMSLE = 0.039$$

