

Evolution of Bitcoin VC Funding in Africa

#ABC2023

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Brief Bio

RECURSIVE CAPITAL

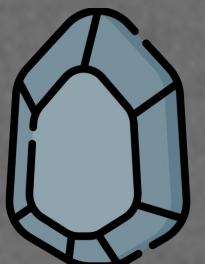
An early-stage Bitcoin venture capital fund investing in Bitcoin companies, specifically focusing on the African continent.

Since
2017



CHAPTER I:

THE OLD DAYS



CHAPTER II: BABY STEPS

Quick Highlight

African Bitcoin Ecosystem

12+

ACTIVE VC FUNDS



AZTE.CO



GRIDLESS

sats>data



bitnob



Fedi

...

Bitcoin Mining

1%

SHARE OF GLOBAL HASHRATE

African Lightning Network

60

ACTIVE NODES

>\$538k

TOTAL CAPACITY

Inception

2018

First Wave of Bitcoin companies

Bitnob

Lightning Integration

Capital Injection Wave

Dev Training & Hackathons

Building for Africa

USSDs, Chatbots, etc.

Mining

Rise of hobbyists, Gridless, and more

CHAPTER III: ONWARDS

CHAPTER IV: AFRICA'S TAKEOVER



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FIN

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