

# **MEMORANDUM OF AGREEMENT**

## **KNOW ALL MEN BY THESE PRESENTS:**

*This Agreement entered into and executed this 14th day of June 2014, at San Antonio, Nueva Ecija, Philippines, by and between;*

*The **Nueva Ecija People Helping Other People Foundation Chapter**, with office at San Antonio, Nueva Ecija, Philippines, herein represented by its Director **Mrs. PERLITA B. FULGENCIO**, herein referred to as the **NE PHPF**;*

*and*

*The **Adopted Families**, herein represented by its President **Mr. EDUARDO DG. SANSANO**, herein referred to as the **Adopted Family**.*

## **WITNESSETH:**

*WHEREAS, the **NE PHPF Chapter** in the Philippines, a satellite extension of PHPF International, has a mission of poverty alleviation by helping the poorest of the poor thru its livelihood program.*

*WHEREAS, one top priority of **NE PHPF Chapter** it to adopt families that belong to the poorest of the poor category. It aims to help the adopted families to become self-sufficient and eventually “graduate” from of the PHPF;*

*WHEREAS, the **Adopted Family** is desirous, able and capable of keeping a livelihood project.*

*NOW, THEREFORE, in consideration of the above premises, and their mutual covenants hereinafter set forth, the Parties hereto agree, as they have agreed on the following:*

- 1. The **Adopted Family** shall venture into Tambo Making Industry;*
- 2. The **NE PHPF** shall provide the **Adopted Family** with the needed materials for the Tambo Making Industry, the cost of which shall not be more than Ph10,000.00;*
- 3. The **Adopted Family** shall pay the cost of the needed materials, which shall not be more than Ph10,000.00, without interest, upon selling the finished product, for a period of not more than three (3) months. Any profit derived therefrom shall inure to the benefit of the **Adopted Family**;*
- 4. The **Adopted Family** shall give **NE PHPF** one (1) piece of the finished product (tambo) every end of the production schedule;*

5. The **Adopted Family** shall be responsible for the labor of the Tambo making and the marketing of the finished products. They shall ensure that the quality of the finished product is competitive with the local, national and if possible, with the international market;
5. The **NE PHPF** may again, supply the **Adopted Family** with the needed materials for Tambo Making, provided the latter has paid the previous cost of materials, and as long as they are still willing and able to keep the livelihood project;
6. The **Adopted Family** shall elect from among themselves a president, vice president, secretary and treasurer, and shall likewise, attend value formation and orientation seminar, prior to the distribution of the materials;
7. The **NE PHPF**, during the course of the project, shall, from time to time, monitor, supervise, and continually interact with the **Adopted Family** to ensure the success of the project;
8. This Memorandum of Agreement takes effect on June 13, 2014 until the **Adopted Family** becomes self-sufficient and eventually graduate from the PHPF.

IN WITNESS WHEREOF, the Parties aforementioned have set their hands on the date and place first above mentioned.

For the **NE PHPF**:

For the **Adopted Family**:

**PERLITA B. FULGENCIO**  
Director, PHPF

**EDUARDO DG. SANSANO**  
President, Adopted Family

WITNESSES:

\_\_\_\_\_  
Signature Over Printed Name

\_\_\_\_\_  
Signature Over Printed Name

\_\_\_\_\_  
Signature Over Printed Name

\_\_\_\_\_  
Signature Over Printed Name

## **ACKNOWLEDGMENT**

*Republic of the Philippine)*

*Prov. Of Nueva Ecija ) s.s*

*Mun. of San Antonio )*

*BEFORE ME, a Notary Public, appeared Mrs. Perlita B. Fulgencio, NE PHPF Director with Community Tax Certificate No. \_\_\_\_\_ issued at \_\_\_\_\_ on \_\_\_\_\_ and Mr. Eduardo DG Sansano, President, Adopted Family, with Community Tax Certificate No. \_\_\_\_\_ issued at \_\_\_\_\_ on \_\_\_\_\_, known to me to be the same persons who executed the above Memorandum of Agreement, and who acknowledged that the same is their voluntary act and deed. I further certify that this document consists of three (3) pages, including this acknowledgment, and that the parties, together with their instrumental witnesses have signed their names on every page of this document.*

*WITNESS my hand and seal this \_\_\_\_ day of June 2014, at San Antonio, Nueva Ecija, Philippines.*

**NOTARY PUBLIC**

*Until \_\_\_\_\_*

*Doc. No. \_\_\_\_\_;*

*Page No. \_\_\_\_\_;*

*Book No. \_\_\_\_\_;*

*Series of 2014.*