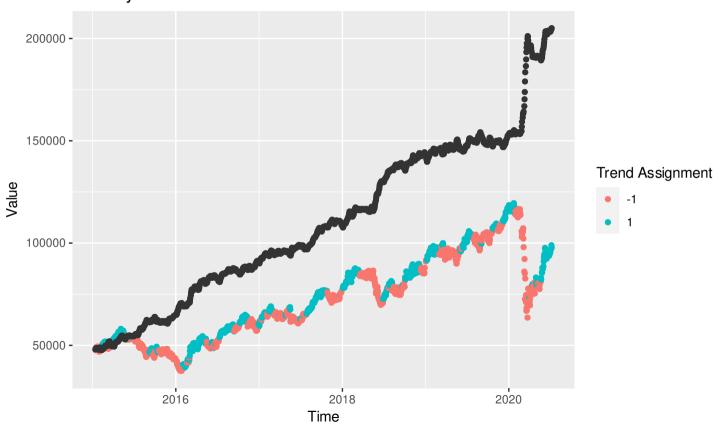
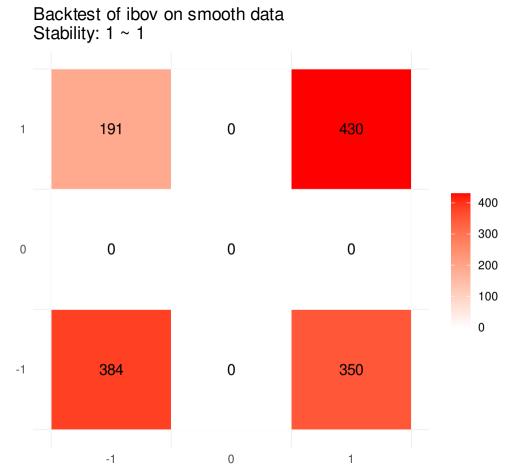
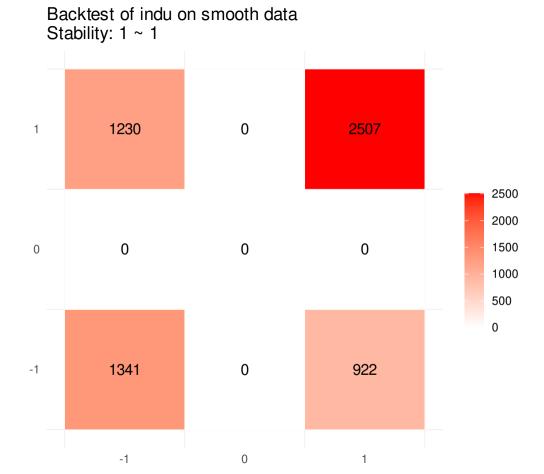


Backtest of ibov on smooth data Stability: 1 ~ 1

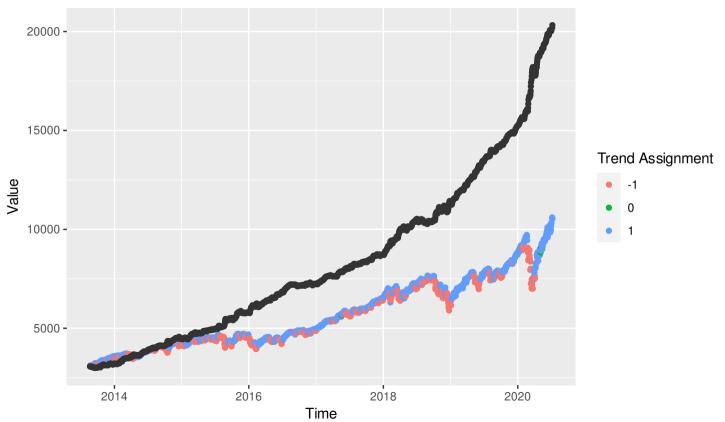


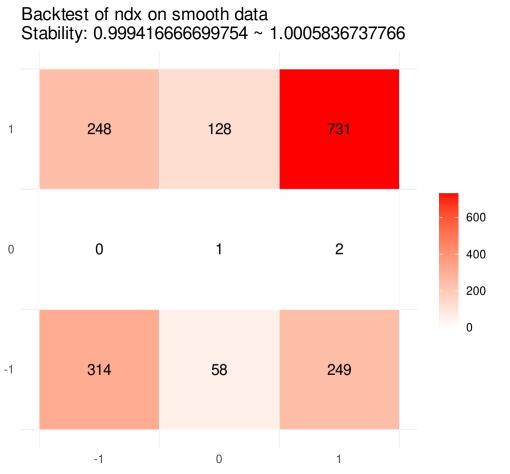


Backtest of indu on smooth data Stability: 1 ~ 1 90000 -Trend Assignment Value 60000 -30000 -2000 2005 2010 2015 2020 Time

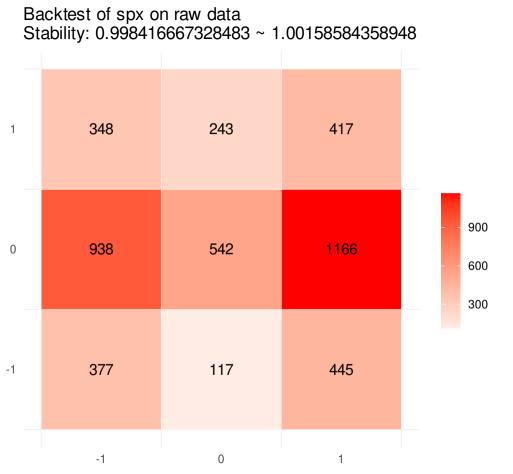


Backtest of ndx on smooth data Stability: 0.999416666699754 ~ 1.0005836737766

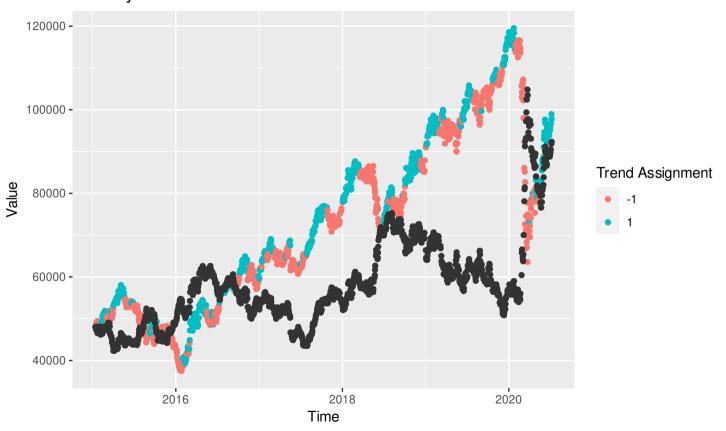


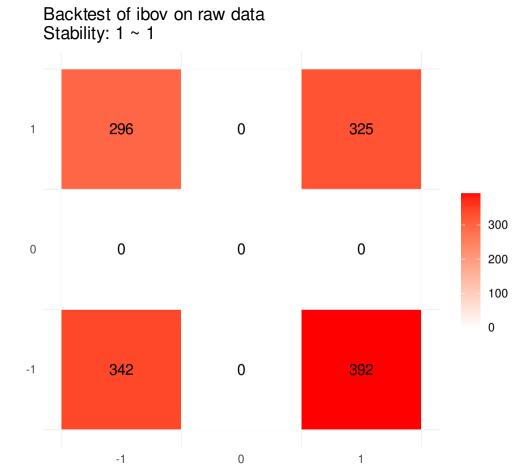


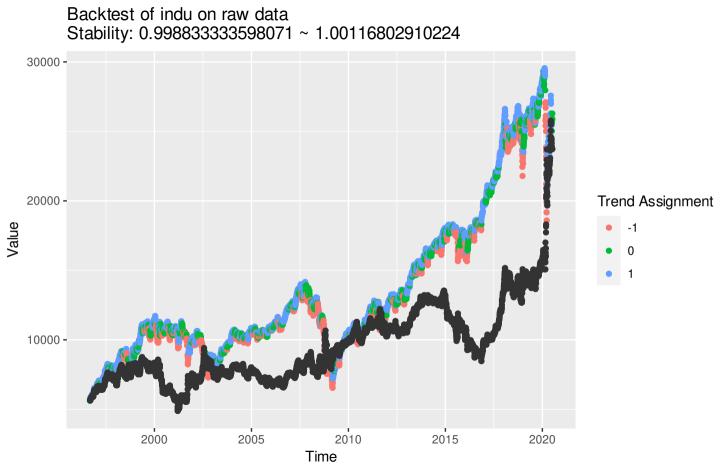
Backtest of spx on raw data Stability: 0.998416667328483 ~ 1.00158584358948 3500 -3000 -2500 -Trend Assignment Value 2000 -1500 -1000 -2005 2010 2015 2020 Time

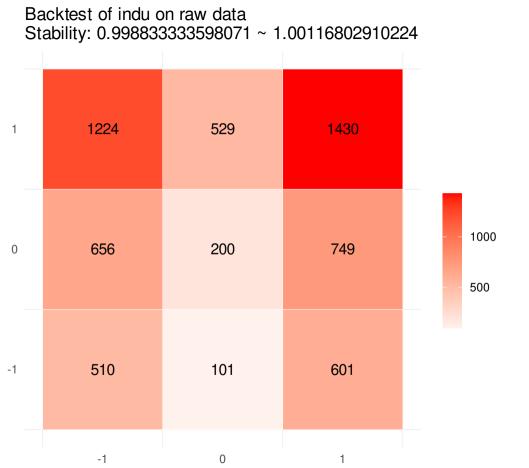


Backtest of ibov on raw data Stability: 1 ~ 1









Backtest of ndx on raw data Stability: 0.998416667328483 ~ 1.00158584358948

