

Terms of Service

Last Updated: 01/04/2025

Litepay LLC we provides digital wallet and virtual card services (the "Services") through our platform. By accessing or using our Services, you agree to comply with and be bound by these Terms of Service.

1. Acceptance of Terms

By creating an account or using our Services, you agree to:

- These Terms of Service.
- Our [Privacy Policy](#).
- All applicable laws and regulations.

2. Eligibility

To use our Services, you must:

- Be at least **18 years old**.
- Provide accurate information during registration (e.g., name, KYC documents).

3. Account Registration

- **Account Security:** You are responsible for maintaining your login credentials. Notify us immediately of unauthorized use.
- **Accuracy:** Ensure all account information is current and truthful.

4. Services Description

- **Virtual Cards:** Issue reloadable virtual debit cards (Visa/Mastercard) for online/offline purchases.
- **Digital Wallet:** Store funds, track transactions, and manage card settings.
- **Top-Up:** Add funds via our payment gateways.

5. Fees

A. Egyptian Payment Methods (EGP)

- When funding your account via **Egyptian payment methods** (e.g., Instapay, mobile wallets), Litepay LLC applies a commission fee of **3% to 7%** above the prevailing USD/EGP exchange rate. This fee depends on your account type:
 - **Standard Users:** 7% commission.
 - **Premium Users:** 5% commission.
- Example: If the official exchange rate is 1 USD = 30 EGP:
 - Standard Users: 1 USD = 30 EGP + 7% → **32.1 EGP per USD**.
 - Premium Users: 1 USD = 30 EGP + 5% → **32.4 EGP per USD**.

B. Currency Conversion for Card Usage

- If you use your virtual card in a currency **other than USD**, Mercury (our banking partner) charges a foreign exchange (FX) fee of **1.5% to 3%** per transaction.
 - Example: A \$100 purchase converts to Euro at Mercury's exchange rate + 1.5%–3% FX fee.
- **Note:** Mercury's exchange rates and fees are dynamic and subject to change. For the latest rates, refer to [Mercury's Terms](#).

C. Other Fees

- **Card Issuance:** 5 USD .

• 6. Prohibited Activities

You agree **not** to use our Services for:

- Illegal activities (e.g., fraud, money laundering).
- Circumventing transaction limits or controls.
- Harassment, spam, or violating third-party rights.

7. Termination

We may suspend or terminate your account if you:

- Violate these Terms.
- Engage in fraudulent activity.
- Provide false information during registration.

8. Disclaimers

- **No Warranty:** Services are provided "as-is" without guarantees of uptime or performance.
- **Limitation of Liability:** We are not liable for indirect, incidental, or consequential damages.

9. Governing Law

These Terms are governed by the laws of **Delaware, USA** (where Litepay LLC is registered).

10. Third-Party Services

- **Mercury:** Our banking partner handles fund storage and transfers. By using our Services, you agree to Mercury's [Terms of Service](#).

11. Amendments

We may update these Terms periodically. Continued use after changes constitutes acceptance.

12. Contact Us

For questions or disputes:

Litepay LLC

Email: Support@litepay-eg.net

Address: 30 North Gould Street, Sheridan, WY 82801