# Shall firms withhold exact waiting time information from their customers? A transport example

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#### CRediT authorship contribution statement

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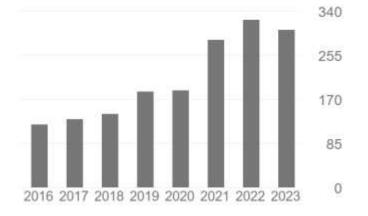
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- College of Business, City University of Hong Kong
  - Chair Professor, Department of Management Sciences, 2020-
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  - Professor, Department of Logistics and Maritime Studies, 2017-2020
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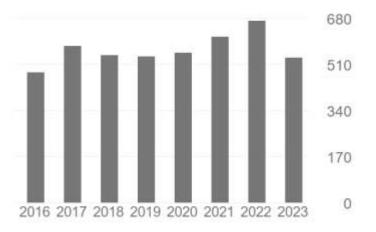
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i10 指数	130	80

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## 2 Why Choose the Article?

- A transport stylized model published on TRB.
- A study considering strategic choice of information strategies in transportation.
- I want to learn the setting, modeling, and illustrating in service systems of transportation, especially for consumers' delay heterogeneous.

## 3 Summary of the Article

- The study investigates the effect of information strategies (advertise or hide) of a transport company.
- Consumers can decide demand rates (arrival rates of passengers) by choosing modes of transportation or balk.
- The curvatures of demand rates make an important role for firms' decision on information strategies in the case of profit-maximizing and welfare-maximizing.
- Headways determine waiting time based on information strategies.
- There is a difference between the full prices and the expected full prices.

## 4 Structure of the Article

- Section 1 is introduction.
- Section 2 reviews the related literature.
- Section 3 presents the model.
- Section 4 analyzes profit- and welfare- maximizing information strategies.
- Section 5 considers the endogenous choice of information strategies, headways and prices.
- Section 6 provides conclusions and avenues for future research are provided.

## 5 What We May Learn?

- Some skills in stylized model.
- Some avenues to construct models in transportation.
- Writing, including coherency, cohesion, lexical resources, and grammatical range.