

Pacific Life – Horizon IUL 2 ■■■■■■ (Illustration Explanation)

■■■■■■ (Policy Basics)

■■■■■ (Insured): Female, Age 40
■■■■■ (Underwriting Class): Preferred Non-Tobacco
■■■■■ (Face Amount / Death Benefit): \$20,000,000
■■■■■ (Premium Payment): \$350,000 annually for 10 years, then \$0
■■■■■■■ (Death Benefit Option): A (Level Death Benefit)
■■■■■ (Design Option): Long-Term Performance

■■■■■ (Key Features)

■■■■■ (Death Benefit Protection): \$20M death benefit.
■■■■■■ (Flexible Premiums): Premiums adjustable after year 10.
■■■■■■■ (No-Lapse Guarantee): Policy guaranteed until age 90.
■■■■■ (Account Types): Fixed (1% min, 4.5% current), Indexed tied to S&P500;, Nasdaq QQQ, BlackRock Endura.
■■■■■ (Illustrated Rate): 6.33% on S&P500; account.

■■■■■ (Riders)

Enhanced Performance Factor Rider (EPFR): Classic, no cost.
Age 90 No-Lapse Guarantee Rider: ■■■■90■■■■■.
Living Benefits Rider: ■■■■■ in case of terminal/chronic illness.
Interest Guarantee on Termination Rider: Minimum alternate value.
Conversion Rider: ■■■■■■■■■ at year 8.

■■■■■■■ (Cash Value Growth & Indexed Accounts)

1-Year S&P500; (Cap 10%, Par 100%)
1-Year QQQ (Cap 10.5%)
BlackRock Endura Volatility Control
2-Year Indexed Account (Cap 24%)
5-Year High Participation (Par 110%)
Floor protection: 0% or 1%
Caps and Participation Rates limit returns.

■■■ (Tax Information)

■■■ IRC 7702 (CVAT)
Death Benefit: Tax-free under IRC 101(a)(1)
Policy Loans/Withdrawals: May be tax-free, but MEC (Modified Endowment Contract) rules apply.
7-Pay Test: Prevents overfunding leading to MEC.

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| Year | Age | Premium | Guaranteed Cash Value | Guaranteed DB | Current Cash Value | Current DB |
|------|-----|-----------|-----------------------|---------------|--------------------|----------------|
| 1 | 40 | \$350,000 | \$159,594 | \$20,000,000 | \$246,420 | \$20,000,000 |
| 5 | 44 | \$350,000 | \$790,270 | \$20,000,000 | \$1,391,560 | \$20,000,000 |
| 10 | 49 | \$350,000 | \$1,957,743 | \$20,000,000 | \$3,401,046 | \$20,000,000 |
| 20 | 59 | \$0 | \$0 | \$20,000,000 | \$7,087,371 | \$20,000,000 |
| 40 | 79 | \$0 | \$0 | \$20,000,000 | \$22,000,000+ | \$20,000,000 |
| 60 | 99 | \$0 | \$0 | \$0 | \$30,775,514 | \$80,930,048 |
| 65 | 104 | \$0 | \$0 | \$0 | \$38,331,599 | \$108,199,000+ |