Machine Learning Fields around the Data

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"Data is the new oil" By Clive Humby

- BUT!
- Data by itself is **messy** and must be refined and analyzed to be useful!
 - Oil also is not so useful unless refined and changed into usable gaz, chemicals, etc
 - Messy data: heterogeneous values, missing entries, and large errors

Data is among the world's most valuable resources (Why)?

- Because of how much potential revenue and business value it can provide
- Companies collect, understand, use, sell and buy data
 - Data Monetization
- "If you're not paying for the product, then you're the product"
 - Netflix documentary, The Social Dilemma

Importance of data

- If there is no data, there is will be no data-centered fields
- Services compete on collecting data about you
 - Your location, visits, habits, what you buy, what you watch, for how long
- They use these to learn how to change your behaviour
 - Grap more your attention such as reels/shorts, netflix recommendations, products
 - More interesting social media posts to stay more on the platform
 - Then collect more data
 - Show more ads that you most probably click!

Question!

- Nowadays, there are many services that offer very short clips for the users
 - Facebook reels, Youtube shorts, Tiktok shorts
- Assume 2 users uploaded the following videos:
 - Video 1: A woman shows how to use a new brand for Women's Electric Shaver
 - Video 2: A woman in a bikini behaving in a sexual way
- Ali and Sarah are twins at the age 13. Today is their first existence on the internet and they created accounts on a social media providing basic information like age, address and education
 - Which video will Ali most probably see? What about Sarah?

Question!

- While your mum walking in the home, she noticed 2 Facebook reels with almost naked women (or violence)
- Your mum said these things are on your page because you keep looking for such things!
- Is this a correct judgment?
- If not, what to do to build more correct judgement?

2.5 quintillion bytes of data were created every day. (SG Analytics, 2020) ... so?

- There is an <u>extremely</u> large amount of data uploaded every minute/day
 - People sent *500 million tweets* daily. (TechJury, 2020)
- This large scale data (big data) makes many old analysis/modeling/storage techniques useless!
- However, still many domains generate small-to-medium data

Data Types

- Structured data is quantitative such as integer values (age), real values (weight), category (male), dates, and names
 - It can be stored in databases easily (rows/cols in relational database)
- Unstructured data is **qualitative** data and includes text (e.g. email's **body**), image, video (set of frames/images), audio, etc.
 - Sometimes, we just store them as they are
 - Or transform to a format that is fast to read/store
 - Sometimes stored in NoSQL database
- Many data in the world are messy unstructured data
- Deep learning revolutionizes problems based on text, image and audio

Fields around The data

- Due to its importance, there are many fields around the data (overlapping)
- Data mining
 - Find information/patterns in structured data
- Data analysis / Data analytics
- Data Science
 - Find insights, answer questions in (un)structured data and do forecasting
 - It involves data scraping, cleaning, visualization, statistics, etc
- Machine Learning
 - Build wide variety of models based on the data and facts (gt) available about it
- The last 2 fields are major in the data domain nowadays. Why?

"Acquire knowledge and impart it to the people."

"Seek knowledge from the Cradle to the Grave."