

Is there a functioning debt collection system? If so, how well does it work?

- For the formal ways you need some sort of collateral (earnings, house, car, guaranteeing from another person)
- Informal sector: don't necessarily need collateral since there will be physical pressure regarding debt collecting

How widespread is the information on creditworthiness (in Germany, e.g., we have the Schufa for this)?

- There is a system where all the MFIs work together (possibly supervised by the central bank): They report if a borrower isn't able to pay → this person lands on a list they share and won't get a loan in the future
- there are digital payment systems (e.g., MonCash)
- However, mobile money was expected to be more successful → people use e.g. MonCash to send money to other phone users (who are distanced from them), but the last part of the intended payment chain is to pay with your digital money which they don't; they receive it from another phone but then get cash to finally pay.

How widespread is microcredit in Haiti? Do simple citizens who could benefit from it know about the concept?

- Almost everybody knows of microfinance, and a lot of people already tried it.
- Every bank has its own microfinance institution.

Legal framework: Am I allowed to lend money at all? For example, do I have to register a business to do this, or is it regulated by the government?

- Contact: Ismael O.Fanny ifanny@ifc.org (legal framework regulations)
- You have to be registered at the central bank system in order to do any sort of money transaction → you receive a license

How do you assess the general security of the country if we operate in Haiti and offer cheap microloans through advertising measures (for data collection). Consequently, meeting borrowers face to face and explaining the system to them?

- A lot of gang activities in the capital
- In general a lot is controlled by the gangs (e.g., important ports)
- International mission (lead by Kenyan) expected (Multinational Security Support Mission in Haiti) to take place at the beginning of 2024 → support weak police system and fight gang activities, among other things

If you know what the "Poverty Scorecard" is, do you know whether it is used in Haiti?

- Last time poverty was recorded was around 2012
- Doesn't think something like the simple poverty scorecard was used (wasn't familiar with it)

Do you generally consider Haiti to be a suitable country for our project (personal assessment)?

Pro:

- Glance of hope with the mission coming

Contra:

- There are at institutions with interest rates in the 5% range or lower
- Low literacy rate
- Gang control: security, impairment of the economy
- Unstable political situation in general (e.g. elections soon which might change a lot)