The Mean: Takeaways 🖻

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Syntax

• Computing the mean of any numerical array:

Concepts

mean = Series.mean()

- We can summarize the distribution of a numerical variable by computing its mean.
- The mean is a single value and is the result of taking into account **equally** each value in the distribution.
- The mean is **the balance point** of a distribution the total distance of the values below the mean is equal to the total distance of the values above the mean.
- ullet The mean μ of a population can be defined algebraically in several equivalent ways:

$$\mu = rac{x_1 + x_2 + ... + x_N}{N} = rac{\displaystyle\sum_{i=1}^N x_i}{N} = rac{1}{N}(\sum_{i=1}^N x_i)$$

ullet The mean $ar{x}$ of a sample can be defined algebraically in several equivalent ways:

$$ar{x} = rac{x_1 + x_2 + ... + x_n}{n} = rac{\sum\limits_{i=1}^n x_i}{n} = rac{1}{n} (\sum\limits_{i=1}^n x_i)$$

ullet The sample mean $ar{x}$ is an unbiased estimator for the population mean $\mu.$

Resources

• The Wikipedia entry on the mean.

- Useful documentation:
 - numpy.mean()
 - <u>Series.mean()</u>

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