

# ZIJIE WANG

---

CONTACT	Warwick Business School Finance Group Gibbet Hill Coventry CV4 7AL United Kingdom	Email: zijie.wang.1@warwick.ac.uk Phone: +44 7934410057
FIELDS	Macro-Finance, International Finance, Monetary Policy, Asset Pricing.	
EDUCATION	<b>Warwick Business School</b> Ph.D. in Finance and Economics MRes in Finance and Economics <b>University of Warwick</b> M.Sc. in Economics <b>Tianjin University</b> B.S. in Energy and Power Engineering <b>National Chiao Tung University</b> Exchange Student	2023–present 2021–2023  2018–2020  2014–2018  2016
WORKING PAPERS	<b>Foreign Exchange Interventions and Intermediary Constraints.</b> With Alex Ferreira, Rory Mullen, Giovanni Ricco and Ganesh Viswanath-Natraj. <b>Abstract:</b> We examine the impact of foreign exchange interventions in Brazil using detailed data on high-frequency interventions by the Brazilian central bank from 1999-2023. Our analysis shows that unanticipated spot sales of USD reserves lead to domestic currency appreciation and reduced deviations in covered interest rate parity. Spot interventions have a stronger effect than swaps, especially at times of global intermediary constraints. These results suggest that providing dollar liquidity lowers USD borrowing costs in foreign exchange markets, enhancing efficiency. <b>Presentations:</b> Brazilian Central Bank, the CEPR Workshop on Macroeconomic Policy in Emerging Markets, the 2024 RCEA International Conference, the 24th Brazilian Finance Annual Meeting, and the 2024 CEBRA Annual Meeting.	
WORK IN PROGRESS	<b>Foreign Exchange Returns and Capital Control.</b> With Andreas Schrimpf, and Ganesh Viswanath-Natraj. <b>International Illiquidity and Foreign Exchange.</b> With Aytek Malkhozov, Philippe Mueller, and Gyuri Venter.	
TEACHING	<b>Teaching Assistant, Warwick Business School.</b> Research Methodology (M.Sc) Research Methodology for Financial Management (M.Sc)	2023-2024 2023-2024
SKILLS	<b>Programming:</b> Python, Matlab, Stata, R. <b>Languages:</b> Mandarin (native), English (fluent), Spanish (beginner). <b>Others:</b> Latex, Datastream, Bloomberg, WRDS.	
PROFESSIONAL ACTIVITIES	<b>Institute for State-Owned Enterprises, Tsinghua University.</b> Research Assistant <b>Industrial Securities Co., Ltd.</b> Research Intern, Financial Engineering Group	2020-2021  Summer 2019
PRESENTATIONS	<b>2024:</b> 2024 RCEA International Conference London. <b>2023:</b> Warwick Business School Brown Bag.	
WORK PRIOR TO PH.D	<b>Food Adulteration and Agricultural Trade: The Cost of China Melamine Milk Scandal.</b> M.sc Dissertation, Supervisor: Thiemo Fetzer.	

## REFERENCES

Professor Philippe Mueller  
Warwick Business School  
Finance Group  
Gibbet Hill Road  
Coventry CV4 7AL  
Philippe.Mueller@wbs.ac.uk

Professor Ganesh Viswanath-Natraj  
Warwick Business School  
Finance Group  
Gibbet Hill Road  
Coventry CV4 7AL  
ganesh.viswanath-natraj@wbs.ac.uk