

VALUE-ADDED TAX

Declaration in respect of the supply of moveable second-hand goods or repossessed goods

Print Form

VAT264

To be used for registrable and non-registrable goods.

A vendor deducting notional input tax on moveable second-hand goods or repossessed goods must ensure that all the information required in terms of section 20(8) of the Value-Added Tax Act, No. 89 of 1991 (VAT Act), is furnished by the owner selling the goods, and must be attached to this declaration.

This declaration as well as the relevant attachments must be retained by the vendor deducting notional input tax.

Se															ividu	al [Company/Close Corporation/Trust/Fund																			
	Name of owner selling	S	Α	M	U	Е	L			F	R	U		Α	Υ	Е	Α	ŀ	ł																		
	the goods																																				
1.2	2 Identity number of owner (if individual)																6	9	0	6	0	5	6	6	0	9	1	8	5								
1.3	Registration n	umbe	er o	f Con	npany	y/CI	ose (Cor	pora	tior	/Tru	st/F	und																								
1.4	Address of ow	ner																																			
	Unit no.						Complex (if applica																														
	Street no.	0	2)					Street/ Name of		arm																										
	Suburb/ District	S	Е	В	Е	N	ΙZ		Α																												
	City/Town	J	С	H	Α	N	I N		E	S	В	U	R	G	H																Pos	tal C	ode	1	4	0	1
1.5	Is a photocopy of the identity document of owner attached? (If individual)																			Υ	×	N															
1.6	Is a photocopy of the letterhead or other official document of the Company/Close Corporation/Trust/Fund attached															hed?	ed? Y N											×									
1.7	Is the owner registered for VAT?																											N	×								
1.8	If "YES", provide the VAT registration number																																				
1.9	Is the supply a	a taxa	able	supp	oly fo	r VA	AT pu	rpo	oses	?																								Υ	×	N	
1.10	Name of natu																																				
	person repres the owner	sentin	ıg				Ī	Ī							Ī			Ì	Ī	Ì																	
1.11	1 Identity number of the natural person refered to in 1.10 above																																				
Section 2 - Description of Goods																																					
2.1	Description	F	Е	R	R	С	U	,	S		S	С	R	Α	Р				T																		
	Quantity/ Volume/Mass	7	8	4	0	K	G	,	S										T																		
2.3	Make and model+						T	Ī											Ī																		
2.4	Registration number+						Ī	Ì							Ī				Ī	Ì																	
2.5	Chassis number+																																				
2.6	Engine number+							Ť							Ī				Ť																		
2.7	Odometer reading+							Ī											Ī																		
2.8	VIN number/ SAP number+					Ī		İ											Ì																		
Section 3 - Payment																																					
3.1	Selling price of	f goo	ds/l	balan	ice of	cas	sh va	lue	of r	еро	sses	sed	goo	ds												R				2	5	0	8	8		0	0
3.2	Payment refer	ence	nui	mber	(e.g.	che	eque	or	rece	ipt i	numl	oer)													Ε	F	Т		W	В	1	2	3	3			
3.3	Date of payme	ent/tra	ade	-in/re	poss	essi	ion																							2	0	1	4	0	9	0	8
3.4	If traded-in, in	voice	nuı	mber	for n	ew	good	s p	urch	nase	ed														Р	N	1	1	0	3	2	2					
Se	ection 4 - N	ote	s																																		

- 4.1 "Notional input tax" means paragraph (b) of the definition of "input tax" in section 1 of the VAT Act
- 4.2 If the answer to 1.5 or 1.6 is "NO", notional input tax cannot be deducted

2010.2.7

- 4.3 If the answer to 1.9 is "YES" notional input tax cannot be deducted. A valid tax invoice is required from the supplier
- 4.4 Unless SARS has issued a VAT ruling or a Binding General Ruling to the contrary, notional input tax is limited to the lesser of the amount paid for the supply, or the open market value of that supply. In addition, if the payment of the selling price is not made in full, notional input tax is limited to the extent of the payment made.

Declaration

I hereby declare that I traded-in/sold the above-mentioned goods or the goods were repossessed and the details furnished herein are true and correct.

VAT264

Signature of owner selling the goods or person duly authorised to represent the owner selling the goods.

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