

1. The first step in the process of creating a new product is to identify a market need. This involves conducting market research to understand what consumers want and what problems they are facing.

2. Once a market need is identified, the next step is to develop a concept. This involves brainstorming ideas and creating a rough sketch of the product.

3. The third step is to create a prototype. This is a physical model of the product that can be used to test the concept and gather feedback from potential users.

4. After the prototype is created, the next step is to conduct a feasibility study. This involves evaluating the technical, financial, and market viability of the product.

5. If the feasibility study is positive, the next step is to develop a business plan. This document outlines the company's goals, strategies, and financial projections.

6. The final step in the process is to launch the product. This involves marketing the product to the target market and distributing it to customers.

VAN/SURNAMIE

GUMMED

VOORNAAM/FORENAMES

PETROS MZYAKHE

GEBOORTEDISTRIK OF LAND/
DISTRICT OR COUNTRY OF BIRTH-

SOUTH AFRICA

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