

## VALUE-ADDED TAX

Declaration in respect of the supply of moveable second-hand goods or repossessed goods

**Print Form** 

**VAT264** 

To be used for registrable and non-registrable goods.

A vendor deducting notional input tax on moveable second-hand goods or repossessed goods must ensure that all the information required in terms of section 20(8) of the Value-Added Tax Act, No. 89 of 1991 (VAT Act), is furnished by the owner selling the goods, and must be attached to this declaration.

This declaration as well as the relevant attachments must be retained by the vendor deducting notional input tax.

Se	Section 1 - Details of Owner Individual Company/Close Corporation/Trust/Fund																																	
1.1	Name of	Р	Е	Т	Е	R		Т	Α	R	В	0	Т	I	N	Υ	U	G	Α	В														
	owner selling the goods																																	
1.2	Identity number of owner (if individual)												3	2																				
1.3	3 Registration number of Company/Close Corporation/Trust/Fund																																	
1.4	4 Address of owner																																	
	Unit no.								nplex																									
	Street no.	if applicable) Street no.  7 1 4																		一														
	Suburb/ District	Т	Α	K	0	Z	_	Ivan	e oi	Tarrii																								一
	City/Town	J	O				N	E	S	В	U	R	G	Н													]	Pos	al C	ode	1	4	0	1
1.5	Is a photocopy																										J				Υ	*	N	$\equiv$
											N	*																						
1.7	1.7 Is the owner registered for VAT?																	Υ		N	*													
1.8	If "YES", provi	de th	e V	AT re	gistr	atior	num	ber																										
1.9 Is the supply a taxable supply for VAT purposes?												$\equiv$																						
1.10	) Name of natu	ral																															.	
	person represe the owner		ng																															=
1 11	I Identity numb	er of	the	natu	ral pe	ersor	ı refe	red i	o in	1 10	abov	/e																						$\equiv$
	1.11 Identity number of the natural person refered to in 1.10 above  Section 2 - Description of Goods																																	
	Description	F	E	_	R			S		S	С	R	Α	P																				
2.2	Quantity/	6		+								11		•																				=
	Volume/Mass Make and	0	_ <b>U</b>		0	K	G	3								<u> </u>							<u> </u>	<u> </u>									$\dashv$	=
	model+ Registration																																$\equiv$	=
	number+ Chassis													<u>                                       </u>																				$\dashv$
	number+ Engine					<u> </u>																	<u> </u>	<u> </u>									=	=
	number+ Odometer																																=	=
	reading+ VIN number/																																=	_
	SAP number+																																	
Section 3 - Payment  3.1 Selling price of goods/balance of cash value of repossessed goods  R  2 1 1 8 4 0 0																																		
	3.1 Selling price of goods/balance of cash value of repossessed goods 3.2 Payment reference number (e.g. cheque or receipt number)									_	R	_		14/	2	1	1		4		0	0												
	-							or red	eipt	num	ber)											Ε	F	Т		W	В	8	4	7				
	Date of payme																						14	4		_	2	0	1	4	0	8	1	4
	If traded-in, in			nber	for n	ew g	oods	pur	chas	ed												Р	N	1	1	0	0	1	4	7				
Section 4 - Notes 4.1 "Notional input tax" means paragraph (b) of the definition of "input tax" in section 1 of the VAT Act																																		

- 4.2 If the answer to 1.5 or 1.6 is "NO", notional input tax cannot be deducted
- 4.3 If the answer to 1.9 is "YES" notional input tax cannot be deducted. A valid tax invoice is required from the supplier
- 4.4 Unless SARS has issued a VAT ruling or a Binding General Ruling to the contrary, notional input tax is limited to the lesser of the amount paid for the supply, or the open market value of that supply. In addition, if the payment of the selling price is not made in full, notional input tax is limited to the extent of the payment made.

## **Declaration**

I hereby declare that I traded-in/sold the above-mentioned goods or the goods were repossessed and the details furnished herein are true and correct.

Signature of owner selling the goods or p	person duly authorised to	represent the owners	selling the goods.

Date (CCYYMMDD)