

VALUE-ADDED TAX

Declaration in respect of the supply of moveable second-hand goods or repossessed goods

Print Form

VAT264

To be used for registrable and non-registrable goods.

A vendor deducting notional input tax on moveable second-hand goods or repossessed goods must ensure that all the information required in terms of section 20(8) of the Value-Added Tax Act, No. 89 of 1991 (VAT Act), is furnished by the owner selling the goods, and must be attached to this declaration.

This declaration as well as the relevant attachments must be retained by the vendor deducting notional input tax.

Se	ection 1 - D	eta	ils	of (Own	er																	Ind	ividu	al [Company/Close Corporation/Trust/Fund											
1.1	Name of owner selling	F	C	R	В	Е	S		1	1	0	В	L	Ε		L	0	N	G	W	Ε																
	the goods																																				
1.2	2 Identity number of owner (if individual)																	1	9	8	4	1	1	1	1	1	7	8	3	0							
1.3	3 Registration number of Company/Close Corporation/Trust/Fund																																				
1.4	Address of ow	ner																																			
	Unit no.								Complex (if applicable)																												
	Street no.	2	4	1					Street/ Name of		•		Α	D	Α	M		S	Т	R	Ε	Ε	Т														
	Suburb/ District			T	F	ı	E	$\overline{}$	L	_																											
	City/Town	J	C	ЭΗ	Α	N	N N	Ť	E S	3	В	U	R	G	Н																Pos	tal C	ode	1	4	0	1
1.5	Is a photocopy	a photocopy of the identity document of owner attached? (If individual)															*	N	一																		
1.6	Is a photocopy of the letterhead or other official document of the Company/Close Corporation/Trust/Fund attached															hed?										Υ	一	N	*								
1.7	Is the owner registered for VAT?																									Υ	一	N	*								
1.8	If "YES", provide the VAT registration number																					一															
1.9	Is the supply a	a taxa	able	e supp	oly fo	r V	4Т ри	rp	oses?																									Υ	*	N	一
1.10	Name of natu							T		T																									\equiv		=
	person repres the owner	sentir	nting					Ť		Ť	Ī																								Ī		一
1.11	I.11 Identity number of the natural person refered to in 1.10 above																																				
Se	ection 2 - D	esc	rij	ptio	ı of	G	oods	,																													
2.1	Description	F	E	E R	R	C	U	T	S		S	С	R	Α	Р																						
	Quantity/ Volume/Mass	1				k	_	÷	S	Ť																									Ħ		=
2.3	Make and model+						Ť	Ť		Ť	T																								一		一
2.4	Registration						Ť	İ		Ť	T																								Ħ		=
2.5	number+ Chassis number+						$\dot{\top}$	Ť		i	T																								Ħ		一
2.6	Engine number+				T		Ť	Ť		Ť	$\overline{}$																								Ħ		=
2.7	Odometer							T		Ť																									Ħ		一
2.8	reading+ VIN number/							T		$^{+}$																									\exists		
	SAP number+	ayn	ne	nt						Ė																											
	Selling price o				ice of	ca	sh va	lue	e of re	pos	ses	sed	good	ls												R					4	0	3	0		0	0
3.2	Payment refer	ence	. nu	ımber	(e.g.	ch	eque	or	recei	ot n	umb	er)													С		E	Q		1	0	7	4	7	7		
3.3	Date of payme	ent/tra	ade	e-in/re	poss	ess	ion																							2	0	1	4	0	7	3	1
3.4	If traded-in, inv	voice	nu	ımber	for n	ew	good	s į	ourcha	aseo	d														Р	N	1	1	0	0	6	3					
	ection 4 - N																																				

- 4.1 "Notional input tax" means paragraph (b) of the definition of "input tax" in section 1 of the VAT Act
- 4.2 If the answer to 1.5 or 1.6 is "NO", notional input tax cannot be deducted

2010.2.7

- 4.3 If the answer to 1.9 is "YES" notional input tax cannot be deducted. A valid tax invoice is required from the supplier
- 4.4 Unless SARS has issued a VAT ruling or a Binding General Ruling to the contrary, notional input tax is limited to the lesser of the amount paid for the supply, or the open market value of that supply. In addition, if the payment of the selling price is not made in full, notional input tax is limited to the extent of the payment made.

Declaration

I hereby declare that I traded-in/sold the above-mentioned goods or the goods were repossessed and the details furnished herein are true and correct.

VAT264

Signature of owner selling the goods or person duly authorised to represent the owner selling the goods.

2 0 1 4 0 7 3 1