

## A The West Me

## The Way We Do Things Around Here

#### The Way we do Things around Here

"The Smell of the Place or The Way we do Things around here" is the only aspect of a business that you cannot copy. This is the only enduring competitive advantage we have.

#### The Way we do Things around Here

Our approach is simple:

1

Communicate

Communicate what the philosophy is and why this makes both personal and business sense.

2

Core Values & Personality

Appoint, starting from the CEO, individuals who naturally fit the bill from a core values and self confident personality perspective.

3

Hire for Attitude and Train for Skill

Ensure that everyone understands that we "hire for attitude and train for skill", throughout the business.

#### Seven Key features around our Philosophy



Trust and Responsibility



We value Who you are and not What you are



Context not Control



High Performance, High Reward



Promotions and Development



Highly Aligned – Loosely Coupled



Caring for the Community

### B

### Trust & Responsibility



Trust Courage Impact

Responsibility Curiosity Innovation

Pride Communication

Empathy Judgment

### C

We value Who you are and not What you are



"Which members of my team, if they told me they were leaving to join a peer company in a similar position, would I fight hard to keep?"



# D Context, not Control



## Great leaders provide insight and understanding to enable sound decisions

#### Context

#### Communicate:

- Assumptions
- Objectives
- Strategy
- Metrics
- Clear-defined roles
- Knowledge of the risks
- Transparency around decision making

#### **Control:**

#### Manifested by:

- Top-down decision making
- Planning and process valued more than results
- Committees
- Management approval



# E High Performance, High Reward



#### Remuneration Philosophy

Whilst there are many aspects that make it attractive for people to work for a company, being rewarded well is key.

# F Promotions and Development



Key to performance, and therefore promotion, is for every person to take responsibility for understanding the context within which they are operating, what we are trying to achieve, what their role is in that and how they are to be measured.

# G Highly Aligned - Loosely Coupled

## There are traditionally three types of Organisational Models:



- 1. Tightly Coupled Hierarchy
- 2. Independent Silos
- 3. High Aligned Loosely Coupled

"Growing Big by Staying Small"

# H Caring for the Community

#### Summarising Our Philosophy

The reason we have set out "The Way we do Things around here", is because we believe that if we attract and retain great people to whom this Philosophy makes sense, then people are more likely to enjoy a great experience in dealing with us.

This is intended to be a living document based on simple principles. As we learn more about ourselves and the needs of our staff, customers and suppliers, we will continue to refine it.