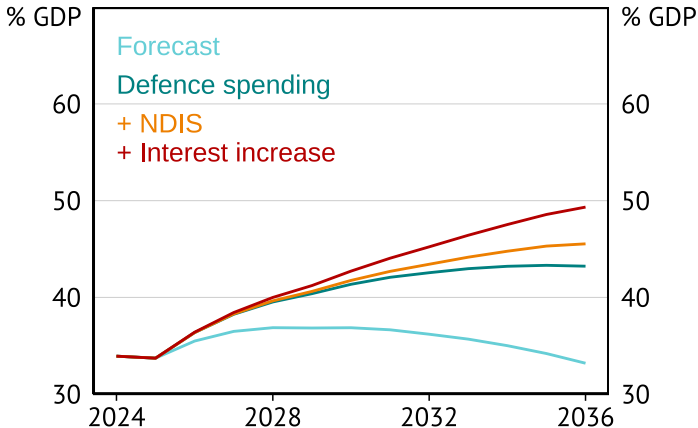


## % of nominal GDP



\* Defence spending increased from 2.2% of GDP to 3.2%.

\*\* NDIS spending grows at 10%pa rather than 8%pa.

\*\*\* Ten-year government bond rate rises to 5.5%pa from a 4.5%pa projection.

Sources: e61; PBO