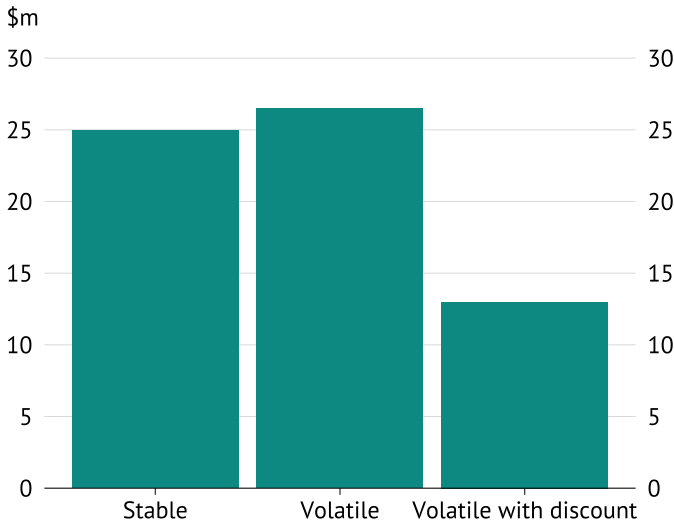


# Hypothetical Tax Paid (\$1m earner)



\* These are actual tax paid sums, not PV values. The earnings occur over 60 years, with the stable earner receiving this amount each year. The volatile earner receives four times the annual amount every four years, and nothing in other years.

Source: e61