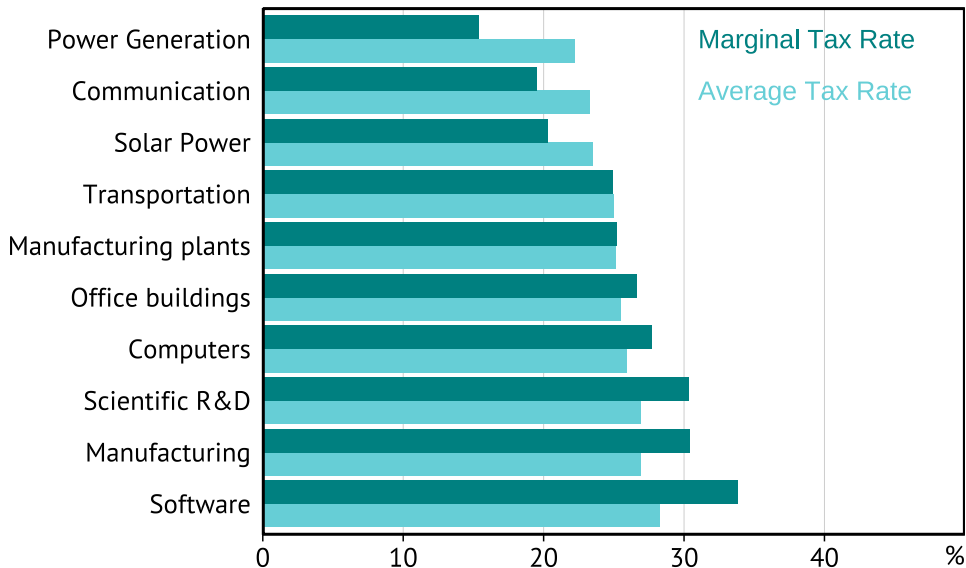


Implied effective tax rate for business investment



* Based on 2015 tax system as modelled in Hanappi (2018)

Source: OECD