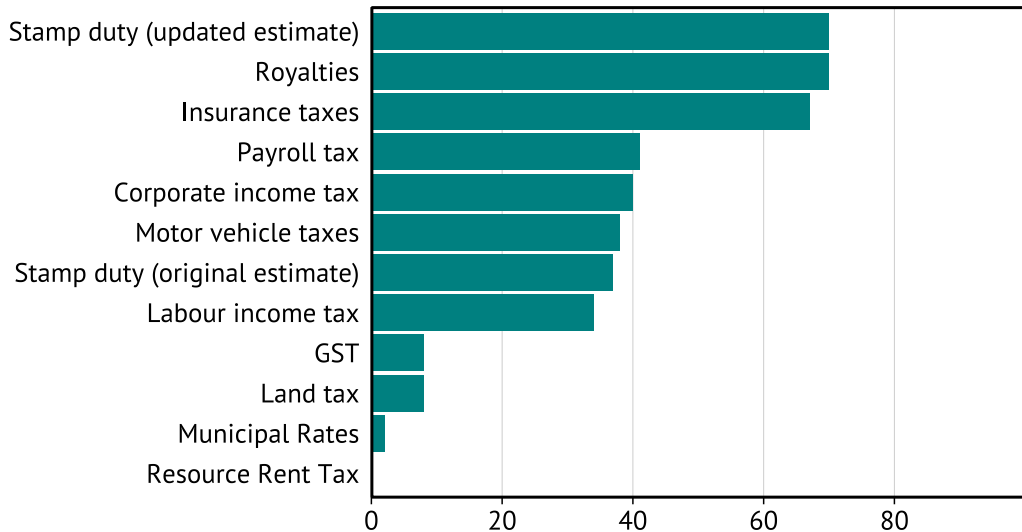


Marginal Excess Burden (cents per dollar raised)



* Estimates from KPMG (2010) report for the Australia's Future Tax System Review.

** Updated Stamp Duty Estimates used by PBO come from Cao et al (2015)

Sources: KPMG Econtech; PBO