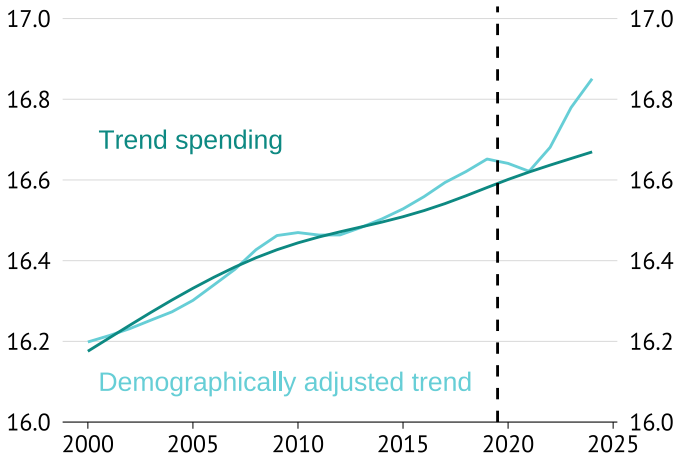


Real value, 2012 prices (in logs)



* Model estimates trend government spending on subcategory as function of time and demographic structure. Model estimated on data before 2014

** Trend estimate based on an HP filter.

Sources: ABS; e61