

# WHITEPAPER



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# WHAT IS CROWDSTART CAPITAL?

## A DISTRIBUTED ENTERPRISE

Crowdstart Capital is a Distributed Enterprise built on a strong community of Blockchain and AI developers. Crowdstart community members produce decentralized software infrastructure by their contributions to and investments in their respective Blockchain and AI-based projects.

Crowdstart's goal is to advance the Blockchain and AI ecosystem at-large by rewarding developers committing valuable code. Rewarding developers with CrowdstartCoins XSC incentivizes core development for the Blockchain ecosystem. This, in turn, drives the development of Blockchain and AI technology at-large towards enterprise-readiness.

Crowdstart has donated a large amount of XSC (1,202,467 XSC) to the [European Blockchain Association EBA](#) which, in turn, uses XSC to denominate member transactions and continues to distribute XSC to reward developers in the community. Additionally, for the EBA, XSC is a prerequisite for [starting new projects on its platform](#), and the token of choice for transactions between members and the association.

## WHAT IS XSC?

Crowdstartcoin XSC is an ERC20 token which enables and accelerates value across the Blockchain and AI ecosystem.

XSC is 'mined' by developer, investor and early adopter contribution to blockchain protocols, applications and theory. It represents the value that a token holder has created for the development of Blockchain and AI technology through technological advancement or actions inciting usage of Blockchain and AI products.

### **Name**

CrowdstartCoin (Ticker: XSC)

### **Standard**

ERC20-Token

### **Total Supply**

3,125,000,00

**Contract Address**

<0x0F513fFb4926ff82D7F60A05069047AcA295C413>

**Token Decimals**

18

**Rewards**

[XSC Rewards](#)

**XSC Telegram Group**

[XSC group on Telegram with the latest news](#)

**XSC Wallet**

[iOS](#)

[Android](#)

## WHAT'S ON THE DEVELOPMENT ROADMAP?

**Phase 1 – Initial Token Distribution (Past Phase)**

In the first phase, we distribute CrowdstartCoins XSC to developers at conferences, events and hackathons. This activity occurs primarily in Europe and the distribution is at the discretion of Crowdstart. The goal of this phase is to get tokens into the hand of active developers and Blockchain and AI early adopters/enthusiasts.

If you're a developer who committed code to advance Blockchain and AI technology at-large, you'll be eligible to receive XSC. You can request XSC by filling out the [XSC Rewards](#) form.

**Phase 2 – Smart-Contract-Based Token Distribution (Past Phase)**

Developers committing code to key Blockchain and AI projects can opt-in to receive XSC for every line of code that is accepted for their respective projects. Crowdstart sets up a smart-contract-based system that pays out tokens according to the accepted commits. Crowdstart programmatically monitors the git repos of major projects.

**Phase 3 – European Blockchain Association EBA (Current Phase)**

In the third phase, Crowdstart joins the [European Blockchain Association EBA](#) and donates CrowdstartCoins XSC in order to incentivise members to actively participate in the EBA. In this phase, the EBA takes over XSC distribution. The EBA has a robust [decentralized governance framework](#) and distributes XSC in accordance with the EBA [governance principles](#), blockchain-based voting and according to a [list](#) of member activities eligible for XSC rewards.

## WHAT CAN I DO WITH MY XSC?

- You can trade XSC at [these cryptocurrency exchanges](#).
- You can manage your XSC with the [XSC Wallet](#) or any other ERC20-enabled wallet.
- You can use XSC to pay your [member fee](#) as an individual of the [European Blockchain Association EBA](#).
- You can use XSC to pay for services offered by and within the [European Blockchain Association EBA](#) community.
- If you're a developer who committed code to advance Blockchain and AI technology at-large, you'll be eligible to receive XSC tokens. You can request XSC by filling out the [XSC Rewards form](#).

## SUMMARY

What's the relationship between Crowdstart, the European Blockchain Association, developers, and tokenholders?

1. Crowdstart provides the EBA with XSC in order to reward activities that evolve the blockchain and AI ecosystem.
2. As a registered association/club under German law, the EBA is the platform which manages members' registration, organises events, creates educational content and synchronises all kinds of Blockchain and AI-based activities.
3. The EBA offers its members basic services against a membership fee, partially payable in XSC.
4. Additionally, EBA community members can choose to barter within the network for services offered by members and purchasable in XSC.
5. All EBA users who paid for their membership with XSC must hold a minimum stake of XSC during their membership.

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