Carigali Hess Operating Company Sdn Bhd

Provision of Well Services

Tender No. : PR1200002358 CARIGALI HESS

constructive loss of the item of Contractor Equipment, Company shall pay Contractor for the cost of

repairing the damaged Contractor Equipment up to a maximum of the amount otherwise payable to

Contractor for the actual or total constructive loss of the item of Contractor Equipment after the

application of the depreciation specified in Article 9.1.

9.3 The amount payable to Contractor shall be based on the time of the occurrence of the actual loss of or damage to the downhole Contractor Equipment during the Contract Term, or any extension thereto, irrespective of whether or not the Contractor Equipment was new or used. The deductible amount for a single claim for the actual or total constructive loss of or damage to downhole Contractor Equipment shall be Two Thousand Dollars ($2,000) per occurrence. A single claim shall be for the total cost of all items of downhole Contractor Equipment that are an actual loss and/or are damaged.

9.4 Under no circumstances shall any item of downhele Contractor Equipment be utilised in the

performance of the Services without the value having been disclosed to and accepted by Company in writing prior to its use in the well. The value of any of downhole Contractor Equipment not specified in the Contract shall be the actual documented purchase price or if the purchase price cannot be established, a value agreed by Company and Contractor that shall be based on the listed or documented value of a similar item. Said values shall be deemed to be those established at the

Commencement Date of the Contract and any payment for the actual loss of or damage to said items shall be subject to depreciation in accordance with Article 9.1.

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CONFIDENTIAL TENDER RESPONSE

Carigali Hess Operating Company Sdn Bhd

Provision of Well Services

Tender No. : PR1200002358 CARIGALI HESS

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CONFIDENTIAL TENDER RESPONSE

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Deep learning

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