

Legacy Supreme Court

Business Ownership Transfer and Partnership Contract

Contract No: LG-GAR-1350-G

License No.: LC-CAS-0189-G

Business Name : BENNY'S Original Motor works

This Partnership Agreement (the "Agreement") is made and entered into on this day, by and between:

Mr. Victor Delacourt (hereinafter referred to as the "Majority Owner")

And **Mr. Mateo Clink** (hereinafter referred to as the "Partner").

1. Ownership Structure

The business known as Benny's Auto Repair Garage (the "Garage") is owned as follows:

- Mr. Victor Delacourt holds 75% ownership.
- Mr. Mateo Clink holds 25% ownership.

Mr. Victor Delacourt remains the majority owner and retains final authority over all major business decisions.

2. Management and Responsibilities

Mr. Mateo will be responsible for:

- Day-to-day management of the Garage.
- Handling administrative paperwork.
- Managing staff, schedules, and customer service.
- Maintaining financial records.
- Mr. Mateo Clink shall run the daily operations in accordance with standard professional and safety practices for automotive repair businesses.

3. Financial Distribution

At the end of each week, profits will be calculated based on the Garage's income after deducting operational expenses. Net profits will be distributed as follows:

- Mr. Victor Delacourt: 75%
- Mr. Mateo Clink : 25%

Collection of Funds: Mr. Victor Delacourt will collect his weekly share in person or through his designated close employees or agents. Mr. Mateo shall make the weekly distribution available and shall not unduly delay or withhold payment.

4. Decision-Making

Any major decision, including but not limited to: business investments, hiring or firing key personnel, major purchases, expansions, or sale of assets, must be approved by Mr. Victor Delacourt.

5. Rights of Transfer

The majority owner, Mr. Victor Delacourt, reserves the full right to sell, transfer, or assign his ownership share at any time, to any party, without prior approval from the Partner.

6. House Rules, Safety, and Authority

The Garage is a workplace and a safe place of business. The parties agree to the following terms regarding conduct, safety, and authority on the premises:

- No firearms or weapons of any kind are allowed inside the Garage at any time.
- The Garage is strictly for work-related activities. Personal disputes, confrontations, or violent conduct are prohibited on the premises.
- Any conflict, dispute, or personal problem between parties, employees, clients, or third parties must be resolved outside and away from the Garage and must not interfere with business operations.
- No external authority, including law enforcement or any other agency, may exercise authority over the day-to-day running of the Garage on-site, except where their presence or action is legally mandatory (for example, with a valid warrant, court order, or as required by law).

7. Client Refusal and Notification

The Partner (Mr. Mateo) may refuse service to a client only for valid reasons consistent with law and business ethics. However, before refusing service to any client for non-emergency reasons, Mr. Mateo must notify Mr. Victor Delacourt in advance and obtain his acknowledgment. Refusal of service that affects revenue, reputation, or ongoing work must not be executed without prior notification.

8. Professional Standards

Both parties agree to uphold professional standards typical for an automotive repair business, including but not limited to:

- Safe workplace environment.
- Proper and honest vehicle repair work.
- Respectful customer treatment.
- Compliance with applicable local regulations.

9. Term and Termination

This agreement remains in effect until terminated by mutual consent or by the majority owner. In case of termination, each party will be paid any unpaid profit share up to the termination date. Termination by the majority owner does not require prior approval from the Partner, but any outstanding liabilities and profit shares will be settled in accordance with this Agreement.

10. Property Ownership and Operating License

The physical location, name, and brand known as Benny's Garage are the exclusive property of Mr. Victor Delacourt. The Partner, Mr. Mateo, is granted a non-transferable license to operate and manage the Garage under the terms of this Agreement. This license may be revoked by the Majority Owner at any time if the terms of this Agreement are violated or if business interests require such action. The Partner acknowledges that he has no claim of ownership over the building, equipment, business name, or any associated assets

Date : 11/12/2025



Victor Delacourt (Majority Owner)



Mateo Clink (Partner)



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