

Detailed Cash Flow Forecasts

Likhanyise Project (Pty) Ltd

January 2026

Contents

1	Introduction	2
2	Year 1 Monthly Cash Flow Forecast	3
3	Annexures	4
4	Declaration	5

1 Introduction

This document provides detailed cash flow forecasts for Likhanyise Project (Pty) Ltd over a five-year period. Year 1 is presented monthly, while Years 2 to 5 are presented on an annual basis.

All figures are expressed in South African Rand (R) and are prepared using conservative assumptions aligned with the grant funding application.

Key Assumptions

- Cost of Sales equals 60% of revenue:
 - Materials: 35%
 - Labour: 15%
 - Equipment Hire: 10%
- Fixed operating expenses split as:
 - Administration: 60%
 - Other operating expenses: 40%
- Grant funding of R250,000 received in February 2026.
- Asset acquisitions:
 - Year 1: R191,725
 - Year 3: R600,000
 - Year 5: R1,200,000
- Opening cash balance is zero.
- Cash flows prepared using the direct method.

2 Year 1 Monthly Cash Flow Forecast

February 2026 – January 2027

Month	Revenue	Material	Labour	Equip Hire	Admin	Other	Total Out-flows	Net Op Cash	Asset Acq	Grant	Net Cash Flow	Closing Cash
Feb 2026	80,000	28,000	12,000	8,000	29,083	19,388	96,471	-16,471	0	250,000	233,529	233,529
Mar 2026	100,000	35,000	15,000	10,000	29,083	19,388	108,471	-8,471	95,863	0	-	129,194
											104,334	
Apr 2026	120,000	42,000	18,000	12,000	29,083	19,388	120,471	-471	95,862	0	-96,333	32,861
May 2026	150,000	52,500	22,500	15,000	29,083	19,388	138,471	11,529	0	0	11,529	44,390
Jun 2026	180,000	63,000	27,000	18,000	29,083	19,388	156,471	23,529	0	0	23,529	67,919
Jul 2026	210,000	73,500	31,500	21,000	29,083	19,388	174,471	35,529	0	0	35,529	103,448
Aug 2026	240,000	84,000	36,000	24,000	29,083	19,388	192,471	47,529	0	0	47,529	150,976
Sep 2026	270,000	94,500	40,500	27,000	29,083	19,388	210,471	59,529	0	0	59,529	210,505
Oct 2026	300,000	105,000	45,000	30,000	29,083	19,388	228,471	71,529	0	0	71,529	282,034
Nov 2026	330,000	115,500	49,500	33,000	29,083	19,388	246,471	83,529	0	0	83,529	365,562
Dec 2026	360,000	126,000	54,000	36,000	29,083	19,388	264,471	95,529	0	0	95,529	461,091
Jan 2027	400,000	140,000	60,000	40,000	29,083	19,388	288,471	111,529	0	0	111,529	572,620

3 Annual Cash Flow Forecasts: Years 2–5

Summary Annual Cash Flows (2027–2030)

Year	Revenue	Material	Labour	Equip Hire	Admin	Other	Total Out- flows	Net Op Cash	Asset Acq	Grant	Net Cash Flow	Closing Cash
Year 2 (2027)	3,425,000	1,198,750	513,750	342,500	425,523	283,682	2,764,205	660,795	0	0	660,795	1,233,415
Year 3 (2028)	4,110,000	1,438,500	616,500	411,000	505,114	336,743	3,307,857	802,143	600,000	0	202,143	1,435,558
Year 4 (2029)	4,726,500	1,654,275	708,975	472,650	581,724	387,816	3,805,440	921,060	0	0	921,060	2,356,618
Year 5 (2030)	5,199,150	1,819,702	779,872	519,915	648,452	432,301	4,200,243	998,907	1,200,000	0	- 201,093	2,155,525

4 Annexures

Annexure A: CIPC Registration Documents

Certified company registration documents issued by the Companies and Intellectual Property Commission.

Annexure B: SARS Tax Compliance PIN

Valid SARS Tax Compliance Status PIN confirming tax compliance.

Annexure C: CIDB Registration

CIDB registration certificate and grading (if applicable).

5 Declaration

I hereby declare that the information contained in this document is true and correct to the best of my knowledge. All financial projections have been prepared in good faith for funding consideration purposes.

Name:

Signature:

Date: