

Contracts 5.0 Release

OpenZeppelin

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Summary

Type Library **Total Issues** 90 (49 resolved, 16 partially resolved)

From 2023-06-05 O (Oresolved) **Timeline Critical Severity** To 2023-09-15 Issues

Solidity 3 (1 resolved) Languages **High Severity**

Issues **Medium Severity** 11 (7 resolved, 2 partially resolved)

Issues

Notes & Additional 55 (29 resolved, 12 partially resolved)

17 (8 resolved, 2 partially resolved)

4 (4 resolved) **Client-Reported**

Low Severity Issues

Information

Issues

Scope

Phase 1

We audited the OpenZeppelin/openzeppelin-contracts repository at commit <u>99a4cfc</u> and the following files were in scope:

```
contracts
 — ERC20
     — ERC20.sol
      - IERC20.sol
      extensions
        — ERC20Burnable.sol
        ERC20Capped.sol
         — ERC20FlashMint.sol
         ERC20Pausable.sol
         — ERC20Permit.sol
          ERC20Votes.sol
         ERC20Wrapper.sol
         — ERC4626.sol
          - IERC20Metadata.sol
        └─ IERC20Permit.sol
      - utils
       └── SafeERC20.sol
  - ERC1155
    — ERC1155.sol
      - IERC1155.sol
     — IERC1155Receiver.sol
      extensions
         — ERC1155Burnable.sol
         — ERC1155Pausable.sol
        ERC1155Supply.sol
         ERC1155URIStorage.sol
        └─ IERC1155MetadataURI.sol
      - utils
         — ERC1155Holder.sol
        └─ ERC1155Receiver.sol
  - utils
    StorageSlot.sol
      - structs
       └─ Checkpoints.sol
```

The following contracts were audited at the <u>99a4cfc</u> commit but only the changes between versions 5.0 and 4.9 were in scope:

```
contracts

└─ utils

└─ math
```

```
├── Safecast.sol
└── Math.sol
```

Phase 2

We audited the OpenZeppelin/openzeppelin-contracts repository at commit <u>8fff875</u> and the following files were in scope:

```
contracts
  - interfaces
    ├── draft-IERC1822.sol
└── IERC1967.sol
  - proxy
     — beacon
        ── BeaconProxy.sol├── IBeacon.sol└── UpgradeableBeacon.sol
       - ERC1967
        ERC1967Proxy.sol
      — Proxy.sol
       transparent
         ├── ProxyAdmin.sol
└── TransparentUpgradeableProxy.sol
       - utils
        └─ UUPSUpgradeable.sol
    metatx
     ├── ERC2771Context.sol
└── ERC2771Forwarder.sol
   - finance
    └── VestingWallet.sol
   - utils
     — Address.sol
     Context.sol
     ├── cryptography
├── EIP712.sol
```

Phase 3

We audited the OpenZeppelin/openzeppelin-contracts repository at commit <u>b027c35</u> and the following files were in scope:

```
└─ Clones.sol
- security
   └─ Pausable.sol
- token
  — common
    └─ ERC2981.sol
   - ERC721
     ├── ERC721.sol
├── IERC721.sol
       — IERC721Receiver.sol
        extensions
         ERC721Burnable.sol
          — ERC721Consecutive.sol
           — ERC721Enumerable.sol
         ERC721Pausable.sol
           ERC721Royalty.sol
          — ERC721URIStorage.sol
           — ERC721Votes.sol
          — ERC721Wrapper.sol
           - IERC721Enumerable.sol
         ☐ IERC721Metadata.sol
        - utils
         └─ ERC721Holder.sol
  utils
   └─ cryptography
           MessageHashUtils.sol
```

The following contracts were audited at the <u>b027c35</u> commit but only the changes between versions 5.0 and 4.9 were in scope:

```
contracts

utils

Arrays.sol

Base64.sol

Create2.sol

cryptography

lecDSA.sol

introspection

ERC165.sol

ERC165Checker.sol

IERC165.sol

structs

BitMaps.sol
```

Phase 4

We audited the OpenZeppelin/openzeppelin-contracts repository at commit <u>b5a3e69</u> and the following files were in scope:

```
contracts

— access

— manager
```

```
├── AccessManaged.sol
├── AccessManager.sol
├── IAccessManaged.sol
├── IAccessManaged.sol
└── IAuthority.sol
└── types
└── types
└── Time.sol
```

The following contracts were audited at the <u>b5a3e69</u> commit but only the changes between versions 5.0 and 4.9 were in scope:

```
contracts

utils

math

SignedMath.sol

structs

EnumerableMap.sol

EnumerableSet.sol

Multicall.sol
```

Phase 5

We audited the OpenZeppelin/openzeppelin-contracts repository at commit <u>adbb8c9</u> and the following files were in scope:

```
contracts
 — proxy
      utils
            └─ Initializable.sol
  - security

    □ ReentrancyGuard.sol

  - governance
     — extensions
         — GovernorCountingSimple.sol
       ├─ GovernorSettings.sol
       ├─ GovernorStorage.sol

    GovernorTimelockAccess.sol

       GovernorTimelockControl.sol
     — Governor.sol
      TimelockController.sol
      utils
      └─ Votes.sol
  - utils
    cryptography
      └─ MerkleProof.sol
     - structs
       └─ DoubleEndedQueue.sol
```

The following contracts were audited at the adbb8c9 commit but only the changes between versions 5.0 and 4.9 were in scope:

Overview

The major version 5.0 of this library brings many breaking and important changes. Before diving into each phase's changeset description, the general applicable changes include:

- A switch <u>from require</u> statements <u>to</u> custom errors instead. Custom errors have been introduced with the latest Solidity versions and are a natural evolution of error handling within Solidity. <u>require</u> statements had to be managed with custom strings to describe the error, introducing difficulties and error-prone techniques; custom errors on the contrary are more explicit and easy to handle, making the code more readable and robust. The team is also behind the draft of <u>EIP-6093</u> in an effort to standardize custom errors being used for common token implementations. Finally, custom errors appear to be more convenient in terms of gas costs as one can read from a <u>benchmark test</u> that the team performed.
- <u>Updated</u> the Solidity version to 0.8.20. This sparked a discussion about the compatibility
 with chains that lack adoption of the <u>PUSH0</u> opcode. You can read more about the
 needs and consequences <u>here</u>.
- Some contracts were removed, like <u>Counters</u>, and some others have been added such as <u>Nonces</u>.
- The code style went under a refactor that greatly improved consistency across all files.
 Some examples are contracts that had to be marked as abstract when they were not, contracts that were a good fit to be defined as library instead and modifiers that now are consistently using internal functions instead of having the logic directly within their definition.

There is a more detailed and technical changelog <u>here</u>. Below is a brief breakdown of the focus and the corresponding set of changes for each individual phase.

In Phase 1, we focused mainly on token standards <u>ERC-20</u> and <u>ERC-1155</u>. The main changes are in the inner mechanics. The <u>update</u> internal function is now in charge of summarizing the contracts' token accounting logic when it comes to transfers, minting/burning and

allowances checks. The <u>update</u> function replaced many internal functions that were <u>previously used</u> to handle the same logic. With this change, the team believes in better maintenance of the code while having a more modular and compact code. Moreover, the <u>legacy transfer hooks</u> are now removed and replaced by <u>overrides of the <u>update</u> function, making custom integrations easier to perform.</u>

In Phase 2, we switched the focus to proxies and their related contracts. One change is that ERC1967Upgrade is no longer an abstract contract, and is now a library, renamed to ERC1967Utils. Apart from this, there is an important change in design in which the TransparentUpgradeableProxy now deploys its own ProxyAdmin, assigning it to an immutable admin variable so that there will be a new proxy admin for every transparent proxy with no possibility to change it. The same thing occurs with beacons, which are immutable and cannot be changed once set.

Phase 3 was about auditing ERC-721 and some basic access contracts in preparation for a big change in Phase 4. The ERC-721 part was similar to Phase 1, where the most important changes are the use of the update function and the removal of before and after hooks. Notice that even if before and after transfer hooks were removed, the check on ERC-721 received is still supported, given the fact that it serves an explicit and separate security concern. In this phase, we also inspected the ownable contract, where a notable change is that the contract does not default to msgSender as the initial owner anymore, and an initialowner parameter must be specified upon construction.

In Phase 4, we moved to one of the main features of this new major version: the AccessManager can be seen as a more sophisticated access management solution combining and extending the concepts of AccessControl and TimelockController. Some of its features are:

- Access management rules are defined per function selector for each managed contract.
 The rules are defined and handled altogether in the AccessManager contract for any set of contracts.
- Each restricted function <u>is linked</u> to a group allowed to access it. A group essentially defines a role. Members <u>are granted access</u> to a group by the group's admin. The group linked to a function can be changed by an authorized entity.
- Each member is configured with two kinds of delays:
 - A grant delay, which is the time period that needs to pass from the time point
 when the member is granted access until the time point that the member becomes
 active. All members of a group share the same grant delay.
 - An execution delay, which is a timelock-like delay defining the time period that needs to pass from when the member schedules the call to a restricted function

until the time point from which on the member is allowed to actually call that function.

- <u>Delay mechanisms</u> are defined for the administration tasks within the <u>AccessManager</u> contract. All sensitive operations (e.g., setting the grant delay for a group, changing a group's admin, changing the group linked to a restricted function) are subject to a delay mechanism.
- The <u>relay</u> functionality allows deployed <u>Ownable</u> contracts to migrate to an <u>AccessManager</u> instance by transferring the ownership to <u>AccessManager</u> and relaying the restricted functions calls through it (and similarly for deployed <u>AccessContracts</u>).

While it can be dif ause of the approach be creased complexity, the AccessMan a more fle ent syste age iding in a unique central ontract, wh m. Additionally, during this ys and ad entir fea as been a ies a Delay type to hase, the nis ontra nae va epresent du given time point

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Security Considerations and Threat Model

As security researchers, our focus has primarily been on auditing protocols within the blockchain ecosystem, ensuring their robustness and resilience against potential vulnerabilities. However, in recent times, this scope has expanded to include the examination of libraries - foundational code that serves as a basis for developers to extend and build upon. With this new area of investigation, we have come to realize that the traditional severity definitions, which were initially designed for protocols, may not fully cover the vulnerabilities that libraries can introduce.

In libraries, vulnerabilities can take on different forms. First, there are explicit flaws where specific parts of the library, such as contracts or functions, do not perform as intended. These issues can directly impact the security of the library and, by extension, the protocols built upon it.

However, challenges arise with implicit vulnerabilities. While the individual components of the library may work properly in isolation, combining multiple contracts or engaging in certain actions, such as overriding virtual functions, can unexpectedly introduce security risks. This suggests that the vulnerability lies not with the developer's implementation but rather with the design of the library itself. You can read about those at the end of this report.

During this audit, our approach has been to try to simulate use cases and classic user patterns and mistakes when it comes to developing smart contracts. While we approached the codebase from many different angles, we did not lose the focus on assessing the correctness of the code itself. Finally, the OpenZeppelin Contracts library has been a pillar for many projects in the past and many more yet to come, and for this, we also tried to bring recommendations and areas of research and study for the team to bring its adoption and security even further.

About severity classifications, we used this as a reference guide:

• : The issue significantly jeopardizes the security of the protocol built upon the library, leading to a high risk of compromising sensitive information, causing substantial financial losses, or severely damaging the protocol's reputation.

- : The issumposes a substantial risk to the security of the protocol built upon the library, potentially compromising sensitive information, causing temporary disruptions, or moderate financial losses.
- he issue presents a moderate risk to the security of the protocol built upon the ary, petentially affecting a subset of users, having a moderate financial impact, or naving a valvaround.
- : The is resents a relatively minor risk to the security of the protocol built upon the library. The limited or infrequent exploitation potential. It may involve non-security records on the codebase's quality.
- worth noting to the codebase's overall quality, irrespective of their direct impact on the security of the protocol.

Finally, the methodology we adopted also included pre-audit threat modelling sessions between the security services team and the contracts team to investigate particular angles of attack on the contracts and create priorities about what to focus on when auditing specific contracts. These have been fruitful conversations where the auditors had the opportunity to learn the motivations behind particular code designs and patterns. The contracts team was provided with increased visibility over the typical attack vectors and scenarios that are prepared when assessing the security of the contracts.

High Severity

H-01 Potential Inaccuracies in Voting Unit Accounting When Overriding the ERC20Votes#_getVotingUnits Function's Formula

The <u>getVotingUnits</u> <u>function</u> in the <u>ERC20Votes</u> contract determines the voting power of an account, typically based on its token balance. This function is designed to be overridden, allowing developers to modify the voting power system, such as implementing quadratic voting.

However, if this function is overridden and the formula is altered, there is a potential issue with the accounting of voting units during token transfers, particularly when the token holder delegates their votes to themselves or another address.

The problem arises because the <u>update</u> function in the <u>ERC20Votes</u> contract invokes the <u>transferVotingUnits</u> function from the <u>Votes</u> contract, passing the transferred token amount as a parameter instead of the corresponding voting units that these tokens represent for either the <u>from</u> address or its delegate.

Let's consider a quadratic voting system as an example. Suppose Alice holds 100 tokens and delegates her voting power to Bob. In this scenario, Bob would possess 10,000 voting power units $(100^2 = 10,000)$.

Now, let's assume Alice transfers her 100 tokens to Charlie, who delegates tokens to himself. During the transfer:

- The voting power transferred from Alice to Charlie would be 100 instead of 10,000. This discrepancy occurs because <u>line 112</u> uses the raw transferred token amount instead of the underlying voting units. As a result, Bob would have 9,900 voting power units, while Charlie would have 100 voting power units, leading to an inaccurate distribution.
- The <u>totalCheckpoints</u> variable, which tracks the total voting power units over time, would also yield incorrect calculations as it utilizes the raw token amount instead of the underlying voting units.

nce, if Charlie relievates his lens to be added and consist of the power init behavior the line of the length of t

H-02 Non-Compliance of ERC2771Context With ERC Could Lead to Incorrect Address Extraction

The implementation of the <u>msgSender</u> function in <u>ERC2771Context</u> does not adhere to the specifications laid out by the . Specifically, it fails to retain the original <u>msg.sender</u> when <u>msg.data</u> is shorter than 20 bytes.

In cases where msg.data is less than 20 bytes, the extracted address becomes address(0). This is due to the EVM reading out-of-bounds calldata as . Consequently, address(0) will be returned as the msg.sender.

Coincidentally, due to a separate vulnerability, if the refundReceiver
arder's
executeBatch
method is set to be the receiver contract, it will result in a call that is also not compliant with the EIP, since it does not append the sender's address to the end of the calldata.

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H-03 Risk of Failed L2 and Sidechain Deployments with Solidity Version 0.8.20

The codebase has been to Solidity pragma ^0.8.20. With this version, and pose an issue for projects deploted to L2s and non-Ethereum-mainnet chains, most of which don't support Shanghai EVM. Street, the compiler will generate bytecode that includes not failures on these chains.

Since projects will have to configure their project to use a non-default proactively, a significant number of projects may overlook this new requirement when using the new library version. Crucially, this problem is likely to go unnoticed until the deployment stage. During deployment, most transactions are likely to fail due to the invalid opcode. Besides failed deployments, there's a risk of projects transferring funds or ownership to an address presumed to be deployed, but which contains empty code due to the failed deployment. This is because

r()

0.8.20.

Medium Severity

M-01 Potential Reentrancy in ERC1155._update Function

When the <u>update</u> function of the ERC1155 contract is triggered either by a transfer or a mint/burn, the last action performed in the execution is , where the execution calls the to recipient doing an external call in the case it's not an EOA and it's effectively a contract.

This means that the recipient contract must implement IERC1155Receiver and answer to the external call properly to let execution flow without errors. If the recipient happens to be a contract that either fails in returning the right data or just fails in returning any data, then the update execution will revert.

This is dictated by the <u>EIP d</u>. However, when dealing with a smart contract library that makes extensibility the most important feature, one should take care of this external call and avoid falling into the error of failing at the checks-effects-interactions pattern.

Concretely if a contract extends from ERC1155 and overrides the <u>update</u> function in a way that it performs state updates after the <u>super</u>. <u>update</u> call, the external call might be used



are some cases in the code base where failures are not handled early nor routed to some error message. This means that execution can unexpectedly stop, finally reverting.

- the ERC1155Supply._update function, the check that ids and amounts have exame length is performed in the Super._update but not before arrays are once. If there is a length reismatch there is a high chance that the for essing bad data locations and the transaction will revert.
 - b5Supply. update function, the user input parameter amounts totalSupply[id] without any previous balance check, meaning can actually overflow, reverting the transaction. The same happens lowance function of ERC20 and in the owance of SafeERC20.

d Ir aly" inciple, consider including specific and informative error-

‡4398.

M-03 Lack of Context Usage

<u>5</u> of ERC20FlashMint uses msg.sender instead of the _msgSender function to message's sender, even though the docstrings of the _msgSender function say:

rovides information about the current execution context, including the sender of the ansaction and its data. While these are generally available via msg.sender and sg.data, they should not be accessed in such a direct manner, since when dealing h meta-transactions the account sending and paying for execution may not be the ual sender (as far as an application is concerned).

Prevents the use of such a contract with meta transactions (additionally not since msg.sender is taken as initiator while it might just be the a transaction.

n the case of a meta transaction, the transaction will revert because be the receiver itself.

e_msgSender function. Alternatively, consider adding a comment der us unstead of _msgSender, to avoid contradicting the line the documentation provided in the Context contract.

‡4398.

M-04 Tokens Might Get Stuck in the Contract -

re are some places in the codebase where without any user custom implementation, the ary leaves open the doors for ERC20 tokens to get stuck inside the token contract itself.

ERC20Wrapper contract has a depositFor function that checks whether the sender address(this) or not but never checks whether the account parameter, to which ERC20Wrapper tokens are minted, is the same address(this) or not. If it happens to be account == address(this) then tokens are effectively stuck in the contract, as long as user doesn't create a custom implementation with a function that is capable of transferring nout of the contract. Similarly, the withdrawTo function never checks the same when ng the safeTransfer instruction. Since there's no assumption on what underlying a like, if the underlying token accepts self-transfers, an ERC20Wrapper amount of the same amount of underlying is not transferred anywhere else. In

this case, the situation can be recovered by the use of <u>recover</u> which will mint again the spread and bring back a 1:1 ratio between the two tokens.

Further, the recover function itself allows the caller to send any stuck underlying tokens in the contract to an account sent by parameter. This amount is calculated by checking the difference tween the contract's underlying amo and the wrapped token's total supply. However, if ere are underlyir that are st , if someone calls the recover toker ct its function an provides the con ter (i.e., the ERC20Wrapped contract), as a para erlying th the tot ipply of the un oken will h gain a 1:1 ratio with the Ε 20Wra ds also stuck. contract, an bse

me e pen the POFLas e receiver of flash loan fees

nal or completely oor open for tokens error, as we can see ars that are stuck

in the contract,

flashF



M-05 ERC2771Forwarder May Call Receiver Without Appen Sender's Address

If the <u>refundReceiver</u> ward <u>executeBatch</u> mond is set to be the receiver contract, it will result in a call that compliant with the sender's address to the end of the data.

While the EIP specification pre would be shorter than 20 byte result, if the forwarder is truste may extract an incorrect send s (e. opnsequences, as this addres used

case, as the calldata betection may not be im ceiver that does not a s (e.g., address (0) address (0) and result in unexpected ess, and is presumed to

icitly owned by address(0), be bood of this occurring, or c des nis receiver vulr

own address to he need to make refund recipient.

ERC27710

06 mmutable Beneficiary Security Risks and tial Loss of Funds Pd

VestingWallet contract's beneficiary . However, during an extended beneficiary might need to migrate to a different account, either due to a ves breach of their private key or to bolster account security by shifting to a sus ultisig, or an account-abstracted wallet. har

th scenarios increases with longer vesting schedules. Over time, the The y needs and the available wallet options are likely to evolve. Additionally, ben value could potentially grow substantially, necessitating a more robust the n initially available or justified. sec

In addition ove, the contract does not provide a way for the beneficiary account to prove its ability to control the contract before funds are transferred into it. As a result, if the beneficiary's address is set inaccurately - be it to a contract address on another chain, an address that requires aliasing on L2, or simply an erroneous EOA - funds forwarded to the contract could be permanently lost. Although this could be attributed to a benefactor's error, the probability of such a mistake is substantial, given the benefactor and beneficiary are separate entities, and the benefactor is like to be managing multiple beneficiaries through various communication channels.

Consider modifying the contract to inherit from ownable2Step, assigning initial ownership to the benefactor rather than the beneficiary - for instance, to msq.sender - and nominating

ss to release methods pwnership the contract if r-the-counter able beneficiary EOA

M-07 Unnecessarily Complex and Limited Design of customRevert Callback

Several methods in the Address library (, <u>3 4 5 6 7</u> expect an argument of the function() internal view customRevert a distinct reverting view method, and then procedure for <u>defaultRevert</u>.

This design has three disadvantages:

- 1. The must be used customRevert reverts, but it is not sufficient. For example, a RETURN embly block can bypass the rest of the Solidity code, including this second revert. Although an edge case, this will cause a failed call to not revert, violating a core intent of the library's methods.
- 2. The design does not support the customizability of the custom errors, as it does not allow passing parameters into the callback.
- 3. This interface is not a common pattern in Solidity, making it error-prone for users.

Instead, consider using bytes memory revertData as the input parameter for the methods. This approach offers several benefits:

- It guarantees a revert.
- It maintains the option for a simple error.
- It allows users to pass a parameterized error.
- It enables users to conform to the string-based revert / require interface if that is their preference.
- It presents a simpler, less error-prone interface for users and eliminates the need to define a special callback.
- It reduces the bytecode size of the Address library by removing defaultRevert and simplifying revert's implementation.

Example code:

```
SomeError();
RichError(uint value);
n userMethod() internal {
es memory errData;
will look like `revert SomeError()`
       abi.encodeWithSelector(SomeError.selector);
      ook like `revert Rid
       abi.encodeWithSeled
                              r(Ri
            ike `revert("so
                  WithSigna
                  d(errData
```

M-08 State Updated in Modifiers May Be Corrupted

The ReentrancyGuard.nonReentrant, Initializable.initializer and Initializable.reinitializer modifiers can be abruptly interrupted if a RETURN opcode in an assembly block is part of the wrapped method execution in _;

In the case of nonReentrant, anything guarded by it will be permanently locked because status will remain ENTERED.

In the case Initializable, subsequent call to reinitializer will be locked, and also on Initializing protection will be proke

Vh DoS due to broken nonReent a reintializer may be noticed during lev ment, and possibly fixed by an a total loss of funds a total loss of funds a reintializing ca reintializer may be noticed during to flosing onlyInitializing onlyInitializing a reintializer may be noticed during to flosing onlyInitializing onlyInitializing a reintializer may be noticed during to flosing onlyInitializing onlyInitializing a reintializer may be noticed during to flosing onlyInitializing onlyInitializing onlyInitializing a reintializer may be noticed during to flosing onlyInitializing onlyInitializing onlyInitializing a reintializer may be noticed during to flosing onlyInitializing onlyInitializi

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M-09 Function with UpdateAt Does Not Behave as Expected

The <u>Time.sol</u> provides a <u>Delay</u> type which holds a delay value that can be configured to be update automatically at a <u>future time</u>point. The delay value may be

ed in terms of block estamp or block number alues. The contract also provides a of helper functions nanipulating ne Delay . The contract is supposed to treat and block hased (ly, and every helper function is lays equiv to hand nits. بعملا o separa t. More pdat nt delay value, it

larly to

tback period.

M-10 Proposal Execution Could Fail Due to Zero-Delayed AccessManaged Targets

The GovernorTimelockAccess contract handles proposals that may contain calls to restricted functions managed by an AccessManager instance (_manager). Upon a proposal submission, the _manager's canCallWithDelay is called for each target which returns a tuple (bool allowed, uint32 delay) denoting the respective access restrictions, if any.

The GovernorTimelockAccess contract

considers the delay value to determine whether the target is managed by _manager . In case of a non-zero delay, the target will be scheduled during the queuing step and later on executed via the _manager 's _relay . Otherwise, the target function will be called directly by the governor, as it is considered to be a target that is not managed by _manager .

g through the manage s necessary in cases where the funct le contract that has to manager (similarly for an contract). For code sin lementation executes all managed by elay by the hllW: which ma I the target ple failing

M-11 Contradictory cancel Behavior

In the GovernorTimelockAccess contact, the <u>cancel</u> handles

AccessManager -related logic to cancel reviously scheduled operations. This internal function is getting called from the <u>ernal</u> <u>cancel</u> that allows users to cancel their proposal while it is in a pending stage.

However, the internal function is attempting to cancel scheduled operations from the AccessManager, which due to the pencing state requirement cannot exist in the first place. In the code, this is indicated through the eta which would not be set until the proposal has been queued after a successful voting

In addition, note that _cancel handles to e canceling of succeeded proposals and it would be expected that only governance would have permission for such a sensitive action. Consider documenting the risks in case this functionality is enabled when the _cancel restrictions of the Governor contract are overridden.

Furthermore, even if the logic would be overridden to allow to _cancel a queued proposal, then the _cancel function can leave governance in a corrupted state. This can happen in the event that an admin of the AccessManager cancels an operation directly. Then, if a user wanted to cancel the whole proposal, the call to cancel for one of the operations would fail and

Low Severity

L-01 Potentially Incorrect maxFlashLoan Amount When Using ERC20FlashMint And ERC20Capped Together

The <u>maxFlashLoan</u> in the <u>ERC20FlashLoan</u> contract determines the maximum amount of tokens that can be flash-borrowed in a transaction. It is calculated as the difference between the maximum value of a <u>uint256</u> variable and the <u>totalSupply</u> of the token.

In addition, the <code>ERC20Capped</code> contract allows developers to set an upper limit, or cap, on the total number of tokens for an <code>ERC20</code> contract. During the minting process, the <code>totalSupply</code> of the token <code>creation</code>, which is defined at the time of contract creation.

However, when using both the ERC20FlashMint contract and the ERC20Capped contract together, the maxFlashLoan function does not take the cap into account. As a result:

 Users who call the maxFlashLoan function may receive an incorrect maximum amount. If they rely on the value returned by maxFlashLoan and request an amount higher than the difference between the total supply and the cap, the transaction will fail and revert.



ERC2771Forwarder Must Not Hold Token

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be granted

Error-prone Failure Semontics of verify in ERC2771Forwarder

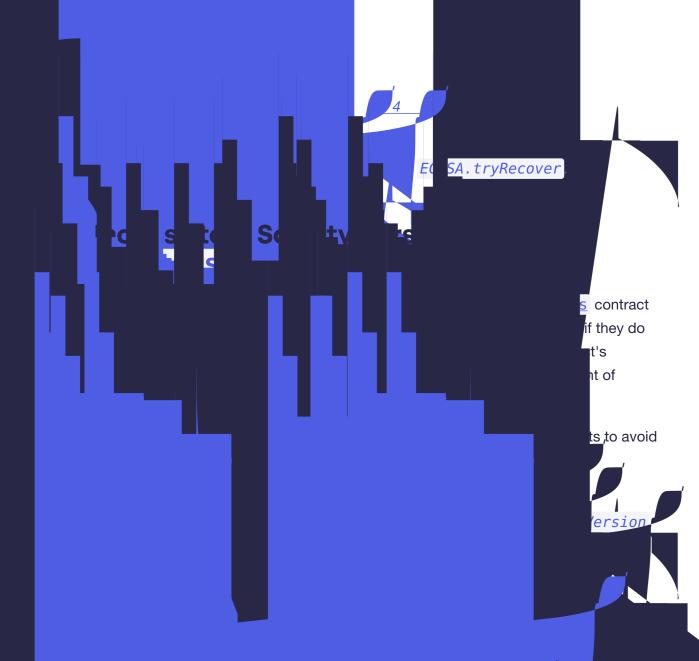
The verify view in ERC2771Forwarder exhibits an scenarios. It returns false if a request is expired or if might also revert due to the use of ECDSA. recover errors.

This ambiguity in failure semantics can be error-prong instance, an on-chain contract or off-chain script inv false return value and a potential revert. If only on could lead to unforeseen consequences. An on-chai only false is expected. Conversely, if only a revert deemed verified.

uous behavior in certain failure signer doesn't match. However, it h reverts on signature recovery

complicate integrations. For verify should anticipate both a ese outcomes is expected, this ract might revert unexpectedly if cipated, requests may be incorrectly

Consider using ECDSA.tryRecover in the verify view, and return false in all invalid scenarios.



L-06 Lack of Access Control and Flexibility VestingWallet's Release Methods

The release methods in the VestingWallet contract, release()

release(address), lack accompotential for malicious actions, allowing anyone to invoke them. The release (address) and control, allowing anyone to invoke them.

a short period.

 Enabling attack vectors contracts. If these contracts (address) users might consider these token balances beneficiary has significant token approva

re compromised, an attacker could trigg

sploit any vested but unreleased tokens.

h cases, the
rovals normally safe, for instance, if the

aci y un t kable evolts. The reliary landship to time the release to their landship act the beneficiary landship act the beneficiary

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Poten ially Trapped ETH in 2771Forwarder

RC2771Forward matching income income

gh setting the ror, this is als ling ETH to th

er adding a d Idress, in line ract is carefully designed to prevent the accidental trapping of cinc ETH values and by not including a receive the contract can still receive ETH. If the

ddress in the executeBatch method, it can

refundReceiver can be considered a prevented potential mistakes that could result

Receiver from being set to the contract's pid such accidental scenarios.

trancy Risk in s. setBeacon

setBeacon, when the <u>implemental implemental</u> <u>implemental</u> <u>implemental implemental impleme</u>

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contract, if the duration is set to zer set timelock for the beneficiary. Ho vestingSchedule function. If the identical thus, calling vest art() and end() will result in a daction to revert for that particular be eliminated in an end condition to present the interest of the identical to revert for the particular between the interest of the identical to present the interest of the identical to present the identical throughout throughout the identical throughout throughout the identical throughout throughout throughout throughout throughout the identical throughout throughout throughout the identical throughout throug

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C-165 heck

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However, the in
values, such as a uint that is
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check to return true. In
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address (0) Is Allowed as the Initial Owner

ownership in the Ownable contract, the address of the newOwner is (0) in order to avoid completely renouncing the ownership by ial function renounceOwnership should be called for this

ng an Ownable instance, the initial owner address is not checked

dreach for the initial owner address upon construction, to avoid so to remain consistent with the rest of the contract's code.

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L-13 Enumeration Methods Are Unnecessarily mited

enumeration methods of EnumerableSet (, , °) and EnumerableMap (1, 2, 3, 4, 5) v support returning the full array. The documentation states that the ction can only be in the context of off-chain views, once it has be either too expenses possible to run at all if the array long ough to exhaust a simple context of off-chain views, once it has be either too expenses.

problematic because if the goal est a structures is to set on the goal is not accomplished turn ality is not fully usable. That sai low paginated or slice ration should be a update to the logic of the goal est a structure is to set of the goal est a structure is to set of the goal est a structure is to set of the goal est a structure is to set of the goal est a structure is to set of the goal est a structure is to set of the goal est a structure is to set of the goal est a structure is to set of the goal est a structure is to set of the goal est a structure is to set of the goal est of the goal est a structure is to set of the goal est of the goa

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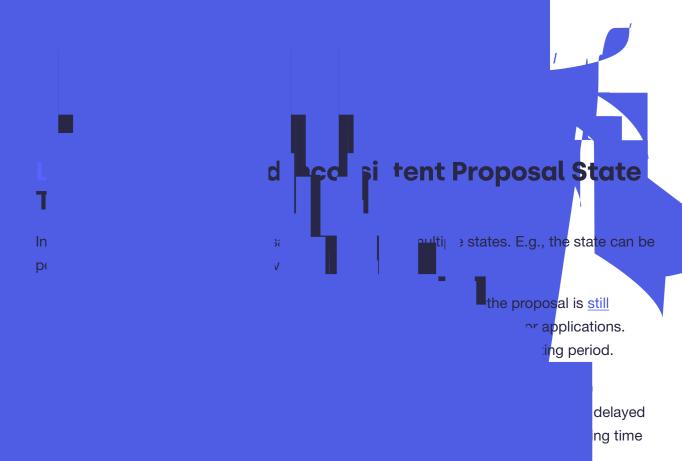
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to enable other te scheduled calls that eir ETH by sending it to

e implemented in an ion through the existing



L-17 Overloaded Error Messages

Throughout the codebase the following instances of overloaded error messages were noted:

- In Initializable.sol, the error AlreadyInitialized() on and line are not accurate as the contracts are in the process of initializing, thus not already initialized. Consider using a custom error reflecting the state that it is StillInitializing().
- In MerkleProof.sol, the error MerkleProofInvalidMultiproof() is used in two different scenarios. The first appearance is when the lengths of leaves, proofs and flags violate the and the second appearance is when ad elements left in the proof array. Consider using different and informative error messages for these two distinct cases.

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N-02 Gas Optimization - Phase 1

There are some areas of the codebase where either its style can be improved or changes can be made to save gas:

- The <u>msgSender</u> function is called three times when transferring in the ERC1155 contract. It might be worth caching its value.
- In line of the ERC1155Supply, the ids[i] value is cached in a local variable, while in line ids[i] is not. Consider making the style consistent.

ts Are Not abstract

ty and customization, all contracts within the library, apart from hould be marked as abstract, so that users consciously inherit it include any custom implementation. However, there are still some ked as abstract, but should be. Some examples include the derecontracts.

base and marking all necessary definitions as abstract.

*‡*4010.

N-04 EIP-3156 Inconsistency

of the EIP, the way in which the design was originally thought was by having an ernal ERC-20 token that should have been transferred to the user and then pulled back from receiver plus an amount of fees.

pull mechanism of payment is generally preferred over a push payment pattern and this is only reason why it has been adopted by the EIP. A subtle difference comes with the flash t variant of the EIP, represented by the in ERC20FlashMint contract. The difference is in the contract itself is the ERC-20 token used, and no external tokens or contracts are used. le adopting such EIP the intention to follow it strictly but with such subtle differences ated an inconsistency.

en the fact that there's no need to pull tokens from the receiver since the contract itself is token contract, instead of a pull payment pattern, internal functions are used directly. This cans that the papprove an allowance beforehand and then spend such allowance is a seless design that only wastes gas. The only reason that justifies such a sub-optimal pattern is given by fact that making a useless approval and subsequent spend allowance would allow covering either for a flash loan or a flash mint, without worrying about which one is the specific implementation of the interacting contract.

Consider either removing the need to approve and then spend the allowance or documenting why it has been maintained despite not being necessary. On a side note, consider creating a FlashLoan contract that adheres completely to the flash loan use case (not flash mint),



- The <u>uri</u> function of the <u>ERC1155</u> contract ignores the unnamed parameter, which might be specified in the docstrings too.
- The <u>asSingletonArrays</u> function has an uncommented assembly block, consider clarifying each line of assembly instructions. Moreover, the function itself has no docstrings at all.
- The <u>safeBatchTransferFrom</u> <u>function docstrings</u> lack the requirement for ids and amounts lengths to be equal.
- The <u>mintBatch</u> <u>function docstrings</u> don't specify that to can't be the zero address.
- The <u>burnBatch</u> <u>function docstrings</u> don't inherit the same requirements of the equivalent <u>burn</u> function.
- The <u>acceptances checks</u> miss any sort of docstrings, that might need to be inherited from IERC1155Receiver.
- The <u>docstrings</u> of the <u>ERC1155Pausable</u> mention that if some don't extend from it, the contract will be unpausable. It should also be stated that the contract will not be pausable at all.
- Line 80 of the IERC1155 has double quotes around "account".
- The ERC1155InsufficientBalance error definition lacks @param docstrings for the tokenId parameter.
 - line 80 of the Address library says that customRevert must be a reverting function, but this is not true, and it's not enforced.
 - he decreaseAllowance function should specify that it doesn't protect from having he spender front-running any attempt to decrease the allowance.
 - increaseAllowance and decreaseAllowance are described to be a safe way to void double-spending when using approve. However it does not inform that the pender can still spend the entire allowance by front-running any attempt of allowance duction. Consider adding some clarification in the docstrings of the ecreaseAllowance function.
- line 14 of Checkpoints say "Checkpoints. History" when it should be 224".
- ckpoints library should be never accepted as direct user input. If e can disable the library by setting a key == type(uint32).max call will revert. This should be clearly stated in the docstrings, since by when it comes to using and integrating with it.
- on of the Nonces contract should be described as the "next unused ne coment and nee."
 - base for more occurrences and fixing the suggested ones.

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ggestions - Pha al parts of the cor rom better and re rAll nar nce is function d ccount. .55La :k0 55Bat ce defi en hem lid nile the 0.8.20 version gma ss the codebase.

N-09 Uncommented Sensitive Operation

The ERC20 and ERC1155Supply update function relies on built-in overflow checks in Solidity to when minting new tokens. This will in general protect from overflowing.

However, it's not written anywhere in the docstrings that this is a tremely important assumption that should never change. this was done inside ar checked box instead, the effects might spread in many extension ontracts. The main real is that all other calculations rely on that operation to not overflow, to save gas and use unchecked boxes anywhere else instead.

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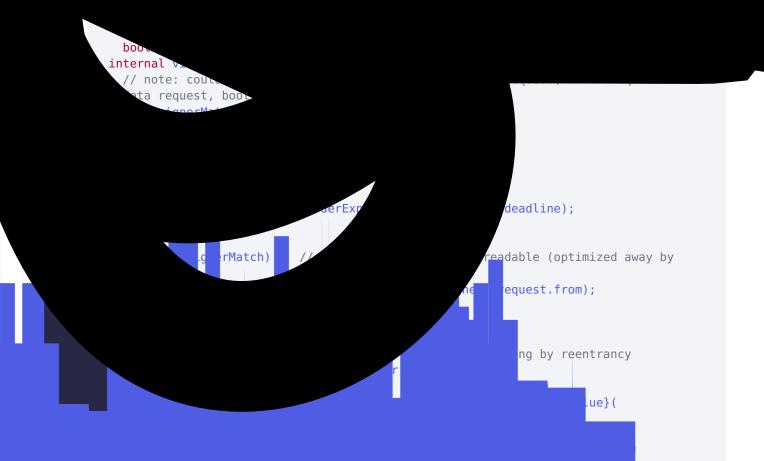
might have a shorter inheritance chain or

used and could be removed.

Id IERC1155MetadataURI but the limports are already present in

xtensions to improve the overall





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N-15 Inadequate Documentation for Reverting Payable Upgrades with Empty Data

Several upgrade methods within the contracts are payable, including the ProxyAdmin and its target in TransparentUpgradeableProxy, the UUPSUpgradeable, and the ERC1967Proxy

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Incompatibility of Vesting Fallet as 19 To cens

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N-17 Lack of Event Emission - Phase 2

xies.

Throughout the codebase there are some state changes and calls that are not accompanied by event emission:

• The cyAdmin contract does not many and very during the upgradeAndCall funct execution. Although the processing to the solid vent in the context of the admin the context of the administration of the context of the context of the administration of the context of the administration of the context of the context of the administration of the context of t

ementation without emitting ause the steel during the etImp cating the ggered in both



N-18 Lack of Inclusion of a "Vesting Cliff" Feature

A "vesting cliff" is a prevalent feature in vesting schedules. It defines a date before which no tokens can be released, despite the linear progression of the vesting schedule prior to that date. Even though projects can extend the contract to include this functionality, given its prevalence in vesting schedules, it would be beneficial to incorporate it into the default contract. This addition would help reduce potential implementation errors and enhance the utility of the default contract.

Consider adding a cliffTimestamp input to the constructor. This timestamp could be used in a cliff() view, whose value should not exceed the end() time. In the __vestingSchedule method, if the timestamp is earlier than the cliff(), the totalAllocation should be set to 0.

N-19 Missing Or Incorrect Docstrings - Phase 2

Throughout the codebase, there are instances where docstrings are missing, incorrect or can benefit from a rephrase:

- In the , the comments for the internal constants , and mention that they are "validated in the constructor". However, no constructor occurrence could be found where the aforementioned internal constants are validated.
- In the , the following assumes that the BeaconProxy will check that the implementation's address is a contract. However, this is not checked in BeaconProxy but rather in implementation.
- The definition s syntax of the differs from the definitions' syntaxes of and .
- Throughout the scope (and code base), events that refer to standard EIP events are mentioned as "Emits an {IERCxxx-Eventname} event" in the comments. In some other places, standard EIP events are mentioned as "Emits an {Eventname}" instead. For example, in the comments for upgradeToAndCall and upgradeToAndCall upgradeToAndCallUUPS, the declaration of the Upgraded event is not consistent.
- The <u>UUPSUpgradeable</u> compatibility check should specify in the docstrings that it is merely a sanity check and that more robust rollback tests are possible but not implemented because of increased complexity, code size and gas consumption.
- The <u>VestingWallet</u> docstrings should specify that the beneficiary is able to modulate the behavior of the linear vesting into a curve by re-depositing into the vesting contract the amount released for both ETH and tokens. Moreover, it should prove the calculations starting from an invariant. An example:

```
/**
 * Suggested documentation for `releasable()`
 *
 * The contract's invariant is `total-withdrawal / total-deposit <= vesting-ratio`
where:</pre>
```

```
- `vesting-ratio` is 0 before vesting period start, and during the vesting period
      is linear in the vesting duration (to a maximum of 100%). For example 50%
      ratio after 50% of duration.
     - `total-deposits` is the sum of the contract's balance (regardless of who
supplied it and when),
     and the already `released` funds (because the release method is the only way
      that funds can leave this contract).
      - `total-withdrawal` is the sum of already released funds (stored in `released`),
     plus the currently `releasable`. Again, because the release method is the only
way
     that funds can leave this contract.
  From the above we can translate the invariant to:
      `(released + releasable) / (released + contract-balance) <= vesting-ratio`.
 * Extracting maximum `releasable` (assuming equality):
      `releasable = (contract-balance + released) * vesting-ratio - released`
            I the first term on the right side `vested-amount` and calculate it
 * We can
separately
    .n `vest
              pount()` to make it wailable in a separate view.
               function of Stri
                                   should specify that the function is not able to
     The
                        ngth input
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                                      the Address library should have a warning
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                               lly
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                                                       ces
```

N-20 Naming Suggestions - Phase 2

red

Throughout the codebase, there are naming choices that impact readability or are inconsistent. Some suggested improvements include:

- <u>implementation</u> is the generally adopted name for the logic contract behind a proxy. However, in the <u>ERC1967Proxy</u> and <u>TransparentUpgradeableProxy</u> constructors it is c ed logic instead. Consider always using <u>implementation</u>.
- The <u>stant SYMBOLS</u> can refer to any symbol. Consider renaming it to HEX STGITS to be more precise.
- The I radeableBeacon c tract is not per se upgradeable, and instead administers upgradeable bility for BeaconPro y contracts. Consider mimicking the ProxyAdmin tontracts upgradeable proxy and Lase F Admin ins Alternatively, use ImplementationBeacon to
- Some possible alternatives include or Deadline.
- s c mp ly that invalid calls are processed de lu ing skipInvalidRequests.
- th variables and methods in the control of the cont

—

N-21 Trusted Forwarder Address Lacks External Visibility

ERC2771Context

n immutable variable and does

not emit an event. As a consequence, querying for the address would be difficult off-chain and impossible on-chain.

Consider emitting an event when setting the forwarder address, and providing an external view to access it.

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of the varias



3 Co∩'e Style Suggestens - Phase 3

ck in Ir tializable.initial ry complex and difficult to read, which e code can be improved by documenting k and splitting the connect. For example, connections are style of the code below:

disableInitializers`
== 1);

4 Some ERC-721 Features Might Be Atomically et

oken has many extension and a ong ther there are the royalties and the B. If a particular tokenId ned a then re-minted, that specific firs age ll ha Il of these features reset, URI a I royalties information but also the cus pr

> his should be docume w the potential mechanisms

> > can be a wi vrapped d wi

since the per c r contract on

61.

eset.

N-25 Missing or Incor trings - Phase 3

Throughout the codebase, there are insta benefit from a rephrase:

- The burn function of th internal burn function is not used
- The transferFrom function of th as "_isApprove". Similarly t ERC721Burnable contract.
- hash should be messageHash in MessageHashUtils contract.
- ECDSA.tryRecover return values
- In the ERC721Consecutive cont abandoned in the latest version.

ERC721Burnable contract should clarify why the when it should be used.

rings are missing, incorrect or can

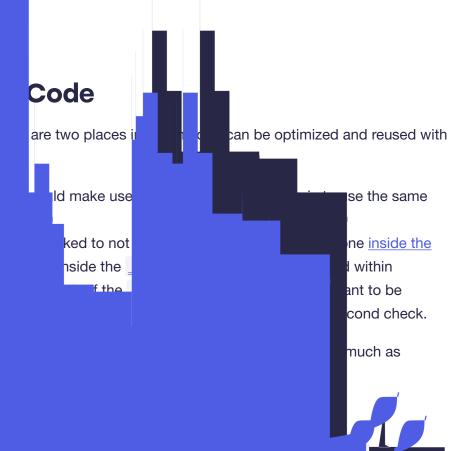
ERC721 ct that refers to the Authorized the comment or the update function of the

t of date.

refer to the beforeTokenTransfer and afterTokenTransfer hooks which have been

- The <u>WARNING</u> <u>docstring</u> for the <u>_checkAuthorized</u> function in the <u>ERC721</u> contract unclearly suggests that the <u>_isAuthorized</u> function checks whether the <u>owner</u> address is the actual token owner, <u>while this is not true</u>.
- The <u>onlyRole</u> and <u>checkRole</u> docstrings in <u>AccessControl</u> describe the regular expression format of the previous revert reason string, which has been replaced with a custom error.
- The documentation of Initializable 's initializer is misleading since it mentions that the function protected by it can only be invoked once, or if nested within the constructor. However, the methods protected by it can be invoked any number of times suring construction, and do not have to be nested. An example contract below is supported.

ipleInits is Initializable { contract initializer since he <u>cd</u> about te cat d roted d me ds. alle of ding on re ns sted ones



led Magic Constant

ge contract, there is the 0x49064906 hardcoded value.

ent ecif g where the hardcoded magic constant comes from and

N-29 setTokenURI Does Not Allow Setting URI r Non-Existing Tokens

<u>setTokenURI</u> function of the ERC721URIStorage contract doesn't allow setting the for non-existent tokenId.

even before minting the corresponding token.

‡4559.

N-30 Default Handling Contract of the DEFAULT_ADMIN_ROLE Is Complex

is the basic building block for constructing role-based access trol mechanisms. Each role may have its own administrator entity. However, the ninistrator account of the DEFAULT_ADMIN_ROLE serves as the default administrator for oles for which a specific administrator is not defined. Thus the DEFAULT_ADMIN_ROLE nes with the great power that handles other roles, essentially granting or revoking access n members.

ccessControl contract make no assumptions and provides no special rules for the of the DEFAULT ADMIN ROLE n ess nce, users are encouraged to use the <u>ssControlDefaultAdminRul</u> s cor act as an extension to the basic Control, which defines time k-lik ocedures for the sensitive operations of the admin. However, the advanced the AccessControlDefaultAdminRules turi comes with a certain level of and could be erroneously used or modified ed development te

the somewh consider present the somewh consider present the somewhold state of the some with example on the solution of the so

N-31 Unused Named Return

ables - Phase 3

The named return variate digest is unused in MessageHashUtils's toEthSignedMessageHash(bytes memory message) and

Ac

N-34 Missing or Incorrect Docstrings - Phase 4

Throughout the codebase, there are instances where docstrings are missing, incorrect or can benefit from a rephrase:

In AccessManaged.sol:

• The _checkCanCall function contains a confusingly named variable allowed, which is not purely a yes/no indicator of whether the caller is allowed to call the target function. A call may still be able to execute even if !allowed is true. Consider adding a comment that clarifies this behavior.

In AccessManager.sol:

- The comments for the Access data structure <u>refer to an onlyGroup modifier</u> which is not present in the codebase.
- The <u>canCallExtended function</u> returns a (bool, uint32) tuple but has no documentation that explains how to interpret these values, and determining their meaning is not trivial.
- The <u>getAdminRestrictions</u> <u>function</u> returns a (bool, uint64, uint32) tuple but has no documentation that explains how to interpret these values, and determining their meaning is not trivial.
- There is a stale docstring which refers to three possible modes (open, custom, closed) while no such categorization is implemented.
- The <u>docstring of the <u>cancel</u> <u>function</u> should mention that in addition to the proposer and guardian, a global administrator <u>is also allowed to call it</u>.</u>
- The renounceGroup, revokeGroup, and _revokeGroup docstrings all say "Emits
 a {GroupRevoked} event" instead of "May emit". If the targeted account is not a member
 of the group, the shared function _revokeGroup will return before emitting the
 GroupRevoked event.
- The <u>docstring of setClassFunctionGroup</u> says it emits a "FunctionAllowedGroupUpdated" event. This should be changed to "ClassFunctionGroupUpdated".
- The <u>docstring of _setClassFunctionGroup</u> says this function is the internal version of "setFunctionAllowedGroup". This should be changed to "setClassFunctionGroup".
- The <u>docstring of _setClassFunctioNGroup</u> says it emits a "FunctionAllowedGroupUpdated" event. This should be changed to "ClassFunctionGroupUpdated".

- The <u>docstring of setClassAdminDelay</u> says it emits a "FunctionAllowedGroupUpdated" event. This should be changed to "ClassAdminDelayUpdated".
- The _checkAuthorized function contains a confusingly named variable allowed, which is not purely a yes/no indicator of whether or not the call is authorized. A call may still be allowed to execute even if !allowed is true. Consider adding a comment that clarifies this behavior.
- The AccessMode and Class structs are undocumented.

In EnumerableMap.sol:

• An isolated comment <u>refers to a non-existent data structure</u> <u>Uint256ToAddressMap</u>, which has been renamed to <u>UintToAddressMap</u>.

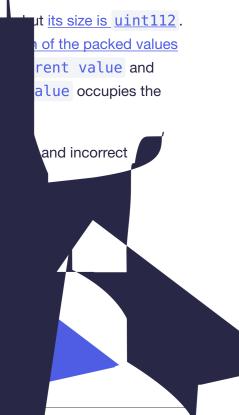
In IAccessManaged.sol:

• No documentation is present in this file for IAccessManaged interface and its functions, events, and enters.

In IAcces: anager.sol:

• Excellent three events, resolvents the document is present in this file for the Manager intermediate and its function events, and errors.

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IAccessManaged

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N-35 Refactor AccessManager Data Structures to Reduce Design Complexity

The AccessManager contract organizes the access rights per each managed contract's function selector. For this purpose, the following mappings and structs are used:

- _contractMode mapping: Given a target contract address, returns an AccessMode truct. AccessMode contains a classId and a boolean value denoting whether the contract is "closed" or not.
- classes mapping: Given a class id, rearns a Class struct. Class contains a napping with the allowed group (g upId per function selector and an adminDelay ralue, which is a delay applied on some class-level administrative operations.
- groups mapping: Given a memb rou d, returns a Group struct. Group ontains a mapping with the access ails member along with some other data.
 - re two intermediary strumber groups petions for similar sary for the mo
- d Class) involved with linking distinction could help the same class of same time, this

 AccessManager
- AccessMode angle data structure that sign and reduce the nagement rules.
- AccessMode TargetConfig,
 tContractClass getTargetClass

Variable

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contract, the <u>LadminDelays</u> red but never used.

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<u> #4565</u>.

nsister U d Return Variables

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t use named return
o use named values. The
n c value.

named return values
ne ned values but
docstrings.

Missing ero Address Check as Manager Constructor

there is no check that ensure initial Admin is not ase the contract would be displayed an admin role.

after the fact by calling the only Authorized fier.

e initial administrator address access to the initial Admin is not an admin role.

grantGroup function would fail fier.

address(0) upon the only Authorized fier.

N-39 Use of Custom Errors

AccessManager contract uses custom errors in nearly all cases. In contrast, the consumeScheduledOp function require tatement with no error string for erting.

mprove the consistency of the codebase, consider reverting with a custom error instead of require.



ne selectors ors.length in

N-43 Typo phical Errors - Phase 4

Consider addressin ollowing typographical errors:

```
essManager.sol:
```

: Re extra space between "dan ger" and "associated".

: "T tures fit" should be "This st cture fits".

: "a vailable" should be "is not a vilable" (or "group permission" should be aroup pe

• : "hould be "grant".

• : nt" should be "transient".

act should be contracts.

should be "calls".

l" should be "operation

• should be "requires".

1 to that apply should be "restrictions that apply".

ees" should be "some guarantees".

y" ; uld "if the delay".

ht" should be "after a timepoint".

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unction in the

ule function's



STATICCALL

N-45 Naming Suggestions - Phase 4

To favor explicitness and readability, several parts of the contracts may benefit from better naming. Consider making the following changes:

- The EnumerableSet contract uses the word "index(es)" to name both in lexes and which hinders the understanding of the code. Consider renaming indexes incremented by one to "position".
- The EnumerableSet contract refers to its elements as "value(s)". The word "value", however, is generic and creates unnecessary confusion especially when EnumerableMap comes into play (where the word "value" refers to the value in a key-value pair). Consider using more specific words for set elements, such as "element" or "member".
- The AccessManager contract uses the word delay to name both the execution delay as well as . Renaming these two variables to indicate their specific purpose would improve the contract's readability.
- In the AccessManaged contract, the function _checkCanCall makes an external call to the AuthorityUtils contract and names the boolean return variable "allowed". However, even if allowed is false, this does not necessarily mean that the caller is unauthorized, but rather that the operation falls under a delay. In this case, if the operation has been scheduled and the delay duration has been completed then the execution proceeds normally, following an unintuitive flow. Consider renaming the variable "allowed" to a word that accurately denotes its content, such as "immediatelyAllowed".



N-46 Missing or Incorrect Docstrings - Phase 5

Throughout the codebase, there are instances where docstrings are missing, incorrect, or can benefit from a rephrase:

In Governor.sol

- The <u>governanceCall</u> refers to <u>beforeExecute</u> and afterExecute functions which do not exist in the codebase anymore.
- The docstring for the _queue0perations function __queue function which does not exist in the codebase.
- could mention that assets can be recovered through the relay function of the Governor contract.
- The comment is wrong, as the struct actually takes two slots.

In TimelockController.sol

• The <u>accounting for the isOperation</u> <u>function</u> refers to a "Pending" state, which does not exist. It should refer to the <u>Waiting</u> state instead.

In GovernorTimelockControl.sol:

- There is a <u>WARNING docstring</u> pointing out some risks relevant to the sensitive access roles of the <u>TimelockController</u> contract. However, the list of risks is neither accurate nor complete. More specifically, the <u>relay</u> function of the <u>Governor</u> contract is in fact secure against malicious role holders. Furthermore, apart from the risk of malicious cancelers causing a DoS, it is also possible that malicious proposers and executors create and execute arbitrary proposals bypassing the voting procedure. Consider listing this risk as well. Consider also documenting that the <u>GovernorTimelockControl</u> module can be used in two different secure ways:
 - TimelockController is set as the owner of the target contracts. Then, in order to mitigate the risks mentioned above, a secure setup of TimelockController is needed where the governor contract is the only admin and proposer.

GovernorTimelockControl is set as the owner of the target contracts. Then
the proposals should be structured in a way that all its actions are forwarded by
the relay function.

In GovernorTimelockAccess.sol:

- Consider documenting the fact that scheduling the same call is prevented by the
 AccessManager, while as a workaround it is recommended to append extra calldata,
 which will function as a salt.
- Consider correcting the docstring of the <u>detectExecutionRequirements</u> function, which appears to be outdated.

In GovernorVotesOuorumFraction.sol:

• <u>"If history is empty, fallback to old storage"</u> is outdated because the fallback mechanism has been removed.

In GovernorSettings.sol:

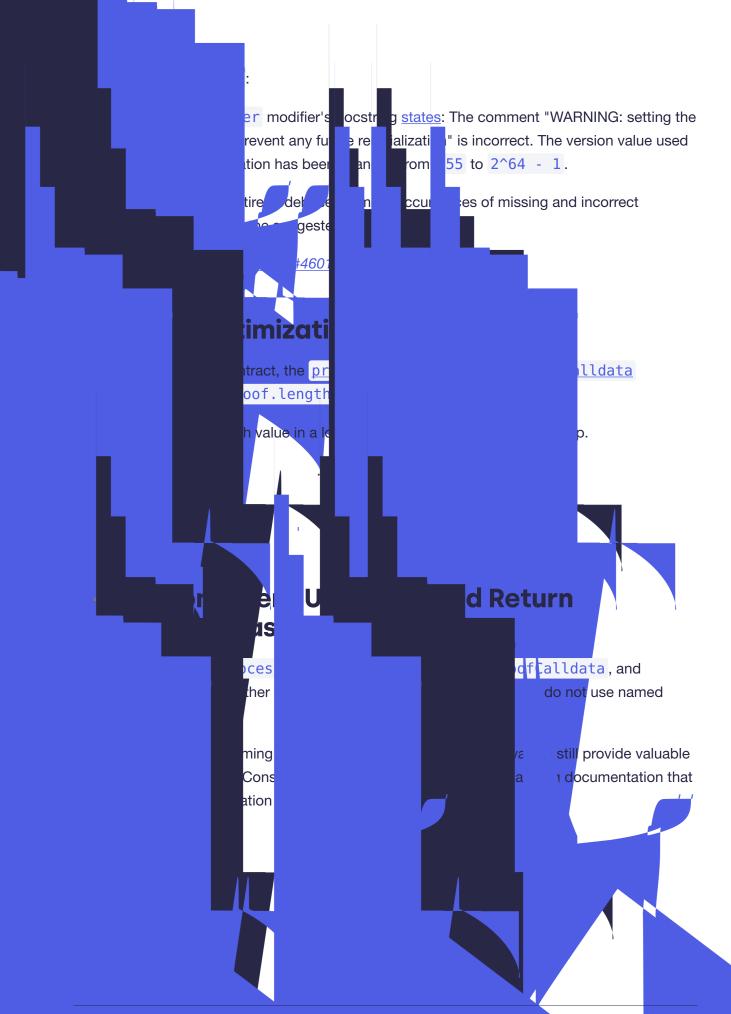
• The comment <u>"voting period must be at least one block long"</u> in the <u>GovernorSettings</u> contract is not accurate, since the period can also be in seconds.

In DoubleEndedQueue.sol:

- The <u>docstring for the Bytes32Deque</u> <u>struct</u> refers to the use of signed integers for indices, but the queue now uses unsigned values.
- The <u>docstring for the Byres32Deque struct</u> states that indices lie in the range [begin, end), but due to intentional overflow/underflow that allows indices to wrap around, <u>begin</u> can be larger than <u>end</u> (Example: push 1 element to the front of an empty queue).
- For consistency, the <u>docstring</u> for the <u>pushBack</u> function should contain the following note: "Reverts with <u>QueueFull</u> if the queue is full".
- For consistency, the <u>docstring</u> for the <u>pushFront</u> function should contain the following note: "Reverts with <u>QueueFull</u> if the queue is full".

In MerkleProof.sol:

- The hashPair and efficientHash functions are undocumented.
- The efficientHash function contains <u>undocumented assembly code</u>.



mport - Phase 5

elockCompound contract, the IERC165 import is not used.

d in orts comprove the overall clarity and readability of the

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tent Solidity Version Used in rage

nges is bumping the Solidity version to ^0.8.20. This change has cept for GovernorStorage, which has version ^0.8.19 but oned Governor contract anyways.

sion to be consistent with the rest of the codebase.

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mment Lines

ebase appears to foresee a maximum line-width of 120 characters.

/ adhered to. For instance, see the comment on the

ule 12 haracters for the code to be more readable in split-

*‡*4600.

N-52 Unused Named Return Variables - Phase 5

he contract GovernornCountingSimple be named return variables againstVotes, forVotes and abstainVotes are unused in the proposalVotes function.

consistency with the rest of the codebase, consider assigning values to these return ables instead of explicitly returning. Alternatively, consider removing the named variables the signatures of the methods in these cases.

N-53 Typogre hical Errors - Phase

Consider addressing the following typographical errors:

• Throughout the code base, there is an inconsister by between using the word "Canceled" and "Cancelled" onsider adhering to American iti glish.

In Governor.sol

: "though should be "through"

elockController.sol

: "cd spond" should be "correspor

ernorTimelockControl.sol

- : "as already been queued" should be "has already been queued"
- where the nonce is that which we get back from the manager" should be there the nonce is received from the manager"
- wers that they must be trusted should be powers that must be trusted
- eady been queued" should be "if it has already been queued"
- buld be "the".
- e 6 Line 2, Line 86, Line 103, Line 115, Line 161: "merkle" should

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N-54 Naming Suggestions - Phase 5

To favor explicitness and readability, several parts of the contracts may benefit from better naming. Consider making the following changes:

- In Votes.sol, the <u>delegates function</u> only returns a single delegate address, and is similarly named to the <u>delegate</u> function. Consider renaming <u>delegates</u> to <u>getDelegate</u>.
- In Votes.sol, an address that delegates its voting units is often referred to as an account and an address receiving delegated votes is often referred to as a delegatee. This naming consistency is also observed in the local variables for instance in the delegate function. However there are some instances where a delegatee is referred to as an account, for instance in getVotes, getPastVotes functions. Consider adopting this naming convention consistently throughout the contract for clarity and readability.
- Throughout the codebase state variables have a leading underscore, while function parameters have no underscores. Consider sticking to this format for the name_parameter of the Governor constructor.
- The <u>ProposalCore struct</u> contains three variables that handle timepoints, namely voteStart, voteDuration and eta. While the time unit of the first two is expected to be decided by the <u>clock()</u> implementation, the eta value follows the block timestamp as happens in the <u>GovernorTimelockControl</u> and <u>GovernorTimelockAccess</u> extensions. As the timepoints are generally expected to follow he same units within a module it is passible that the users misinterpret the value of the mepoints. Consider renaming eta eta econds or something similar to under the possible inconsistency and a transfals expectations.
- The place controller implements to plest poser, executor, and canceller.

 The poser role can be confusing in the controller overnance contracts, which

nvolver ual proposals. However

Time

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, calling the role

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Extraneous Code

1 Cases of extraneous code have been identified:

ontract, the validity of performing a specific action is usually checked lateStateBitmap function. However, this functionality is

e <u>castVote</u>, instead of utilizing the

Bitmap function.

e, which will always be equal to the input nonce. This eliminates the eventher: the return value. Consider removing the return value.

ses as suggested.

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Visibility for a Public Constant

E_VERSION <u>variable</u> has <u>internal</u> visibility. However, the that this constant should be queried from the outside of the it should be public instead.

ble bibility to public.

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121 5.

Inconsistent nonce Enumeration in essManager

AccessManager contract, scheduled operations are assigned a <u>nonce</u> value which is <u>operationId</u>. This design allows ishing active and potentially cancelled operations that share the same <u>operationId</u> articularly useful <u>the GovernorTimelockAccess</u> contract.

erationId is being deleted, essentially resetting the nonce. Note that on the nonce entry of Schedule is not deleted. As a t where the nonce is an incremental value for each operationId

vith the proposals execution and cancellation in the ess contract.

retaining nonce value when an operation is successfully

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AccessManager's onlyAuthorized inctions Cannot Be Executed Through relay()

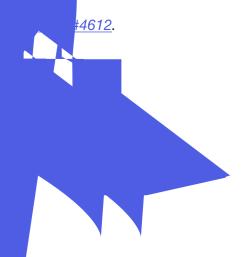
AccessManager contract provides two ways to execute a delay-restricted function after scheduling period is completed:

1. directly call the restricted function

- 2. Fall the relay function so that the restricted function is called by the AccessManager ontract itself
 - r, in the case of the AccessManager's <u>onlyAuthorized</u> functions the execution always fails. This is because the <u>onlyAuthorized</u> modifier <u>only checks the</u> <u>g.sender</u> and nowhere considers the case where <u>address(this)</u> is the

thin the context of AccessManager alone since there is always the e onlyAuthorized function. However, this bug could result in als execution, because the GovernorTimelockAccess extension for calling any function related to AccessManager.

Ly the zed modifier so that it also considers execution calls



Recommendations

[R01] Features and Design Suggestions

There are some features that are either missing or are partially implemented. We encourage the team to go over this list and evaluate, in each individual case, whether it is worth adding to the library:

- The <u>Nonces contract</u> misses a function that increments the nonce and returns the incremented one. Alternatively, the current function can be modified to return both the old and new nonce values. This should improve extensibility and give the implementers more choices on how they want to check nonce value correctness.
- The <u>MinimalForwarder contract</u> is not using Nonces. Consider using the already existing Nonces code in <u>MinimalForwarder</u>.
- Across the library, non-explicit imports are used. To improve readability and make the code easier to follow, especially when more definitions are inside the same file, consider using explicit imports instead.
- Across the library, mappings do not have named parameters for the keys and values.
 Consider adopting the newly available syntax to make the code easier to understand and follow.
- As it is right now, ERC1155Supply limits the totalSupply of all tokenId s cumulated all together with the totalSupplyAll variable. Consider whether is worth exploring the possibility of having an ERC1155SupplyAll that reflects the current behavior and an ERC1155Supply that only caps individual tokenId amounts without cumulating them.

[R02] Overridable Functions Risk Classification

The codebase is a general-purpose library and for this, it has to be extensible and flexible enough to allow users to perform custom implementation on a variety of different use cases. For this reason, the vast majority of functions defined in all contracts are virtual so that those can be overridden.

However, in some special cases, overriding a function might be dangerous and undermine the inner mechanics of some established flows. The connection between overridable functions and

other parts of the codebase that make use of them assuming a specific behavior is not always easy to spot, and in general it doesn't mean that a user is not allowed to do a custom override, but that instead, it might unexpectedly introduce errors.

As such, we encourage the team to establish security levels for all overridable functions and to clearly classify those in the docstrings so that users are aware of the confidence that should be used when creating custom overridden implementations. We identified three main categories where all overridable functions can be grouped:

- Unrestricted overrideability: functions that can be overridden and are either unused by other parts of the codebase or if used, it's unlikely for a custom implementation, to break other mechanics that make use of them.
- Restricted overrideability: functions that can be overridden but special care should be taken if used in combination with other contracts or if some anti-patterns are already known so that users must avoid them.
- Discouraged overrideability: functions that can be overridden but that are likely to
 produce some issues when being re-implemented. Special care should be used by users
 when dealing with this category.

Some examples of restricted and discouraged levels functions are:

- The <u>nonces</u> getter of the <u>Nonces</u> library. We didn't identify any reason why someone would like to re-implement such a function. However, we noticed that if the getter returns something different from the actual nonce, the majority of contracts that make use of it will likely break or need a refactor to adopt such change.
- The <u>cap</u> function of the <u>ERC20Capped</u>, if re-implemented, will likely impact the <u>update</u> function that makes use of it.
- The <u>transferTokenUnits</u> function of <u>Votes</u> internally calls <u>moveDelegateVotes</u> with <u>amount</u> assuming a 1:1 relation between token units and voting units, while the <u>delegate</u> one calls the same but with <u>getVotingUnits</u>. The <u>getVotingUnits</u> is overridable and by default it just returns the <u>balanceOf(account)</u>, but if this were to be overridden to implement a quadratic or any constant product formula, the <u>transferVotingUnits</u> will still mistakenly transfer <u>amount</u> because of the assumption. The <u>getVotingUnits</u> should be of unrestricted category, but the actual codebase makes it possible to introduce severe issues if it was to be re-implemented.
- Sensitive <u>balanceOf</u> and <u>totalSupply</u> functions of <u>ERC20</u> can create issues on other contracts that make use of them and assume their default behavior.

When thinking about how to display categories to users, consider adopting docstrings of the following format

/// @Custom:overrideability { unrestricted | restricted | discouraged }

[R03] Testing and Fuzzing Opportunities - Phase 1

There are some functions in the library that might benefit from fuzzing. The following is a non-exhaustive list:

- The newly added <u>isValidDescriptionForProposer</u> function.
- The entire <u>Checkpoints</u> and <u>DoubleEndedQueue</u> libraries.
- The majority of the functions in the StorageSlot and Strings libraries.

In other parts of the codebase, it would be beneficial to add specific test cases. Some examples are:

- Include a test to prove the correctness of <u>this</u> statement in the <u>TimelockController</u> contract.
- Similarly, consider conducting a test to prove that the chosen design in ERC4626.__deposit is aligned with the <u>statement</u> in the docstrings.

[R04] Inextensible Choice of Admin Address

The latest design of the TransparentUpgradeableProxy uses an immutable _admin variable to avoid storage loads during the execution of the _fallback function, effectively skipping the usage of the ERC1967 admin slot. This implies that there's no way to change the _admin that is allowed to upgrade the proxy.

Consider wrapping the <u>admin</u> variable into a virtual function that can be overridden to use the <u>ERC1967</u> admin slot instead so that user can choose their own tradeoffs when it comes to using a transparent proxy.

[R05] Compatibility with EVM Chains Other Than Ethereum

While performing the audit we noticed that some of the patterns followed by the code base might not be compatible with chains in which Solidity code can be deployed.

Based on the official documentation of zkSync Era:

- CREATE and CREATE2 on zkSync Era need to have the compiler to resolve the bytecode beforehand. Unfortunately, Create2.deploy takes it as input parameter and will not work if it's going to be implemented as an external user input. Similarly the Clones contract might be incompatible due to the same.
- There might be issues with mload and mstore. On zkSync Era, memory growth is in bytes, while on EVM is in words. The result of an mstore(100,0) will give an msize of 160 on EVM, of 132 on zkEVM. So any contract that doesn't deal with the 32 bytes = 1 word growth will likely behave differently on EVM vs zkEVM. An example can be the toETHSignedMessageHash of MessageHashUtils or the toString of the ShortStrings contract.
- CALLDATACOPY and CALLDATALOAD will panic at 2^32-33 offset values.
 <u>msgSender from ERC2771Context</u> might fail. The same is true for the <u>delegate</u> function of Proxy.

Moreover, based on this other documentation page, another difference with zkSync Era is that block.number and block.timestamp within zkSync VM execution refers to the latest L1 batch that has been sent to Ethereum mainnet and not to the current L2 block number and timestamp. L1 batches might take some time to be finalized on L1 so the main effect is that block.number and timestamp would somehow be stuck to the same value until the next batch is finalized, definitely making time less continuous. Other rollups may have similar behaviors (Arbitrum). In terms of how this might affect the library let's imagine that an L1 batch has been pushed and another one will be added in a few minutes. In between the two batches:

- Votes will potentially break its mechanism. The <u>getPastVotes</u> function takes timepoint as reference. timepoint can be anything in the past but in this context it can't be something which is in the past and also after the latest L1 batch <u>timepoint</u>, otherwise the function will revert as if it was an attempt to read in the future.
- TimelockController operations might not move because the recorded timestamp refers to the previous L1 batch even if in the L2 VM context the timestamp is correct enough to move the proposals to another state.
- VestingWallet changes in vested amount are reflected on an L1-batches-basis instead of the L2 VM time base.

Notice that this is not a comprehensive list and more issues might emerge from such subtle differences.

Based on the official documentation of Optimism:

tx.origin might be aliased (and so msg.sender) if it's an L1 -> L2 message. This might affect Context, ERC2771Context and TransparentUpgradeableProxy.
 This same issue applies to Arbitrum, and it's defined as address aliasing. The same happens on zkSync Era.

Based on the official documentation Polygon zkEVM:

• block.number returns the number of processable transactions, not an actual block number as in L2s. Any contract making use of it will have a wrong assumption of what the returned value is.

Notice that this is not a complete list of all the possible chains with their differences and is a mere list of examples that we were able to lift up by a rapid analysis. There might be other chains with completely different behaviours that we are not aware of.

It is important for the contracts team to establish a framework in which the library code can be tested on different VMs with their differences. Unfortunately, many alternative chains have different results if the information is queried through RPC calls or within VM execution directly (i.e., block.number or chain.id). For this, the suggestion is to test the contracts directly within VM executions using local setup nodes for each of the chains. There are no known tools that facilitate such operation, so we suggest further research on the topic.

[R06] Tokens Might Get Stuck in the Contract

The <u>transferFrom</u> and the <u>transfer</u> functions of the <u>ERC721</u> contract allows the recipient to be <u>address(this)</u> since they don't perform the <u>onERC721Received hook check</u>. While the <u>ERC721Wrapper</u> provides a <u>recover method</u> for such scenario, the <u>ERC721</u> would end up with tokens effectively stuck in the contract.

Consider whether is worth adding an internal <u>recover</u> function or prohibiting address(this) as a recipient.

In general, the issue has been officially raised in Phase 1 too but we decided to add recommendations instead because we think it's a general issue that should be solved by taking a common decision and we defer to the team on how to proceed from here.

[R07] Testing and Fuzzing Opportunities - Phase 4

There are some functions in the library that might benefit from fuzzing. The following is a non-exhaustive list:

• The entire **SignedMath** library.

[R08] Overlapping Operation of Multiple Delay Mechanisms in AccessManager

There are currently three different delay mechanisms in the AccessManager contract:

- Execution delays: access to restricted functions is allowed to members of an authorized group with respect to each member's executionDelay. This means that in order to execute a restricted function for which they are authorized, a member should first schedule the operation and then trigger its execution after executionDelay period of time has passed. This delay is set per member.
- Group granting delays: the delay between the time point when an account is granted membership and the time point that the member becomes active, in essence allowed to perform or schedule a restricted operation. This delay is set per group.
- Class admin delays: these delays are also considered for some sensitive operations at the AccessManager contract that fall under no delay restriction other than the caller's own executionDelay.

The operation field of these three mechanisms could overlap in some cases so that it is hard to extract strong constraints about the delay restrictions applied to a set of sensitive operations, e.g. calling a restricted function on the target contract, granting membership to authorized groups, or configuring the AccessManager contract.

For example, an authorized member can access some restricted function functionA with executionDelayA, but could possibly access functionA faster if they are also admins of functionA's groups and can grant membership to a new account with zero executionDelay for this new member. The admin will be able to access functionA faster if their executionDelay for granting membership and the grantDelay for this group are overall lower than executionDelayA.

The administrators of the AccessManager contract should take these edge cases into consideration when configuring the delay values. However, it's admittedly not trivial to configure all its parameters in a secure and effective manner.

The design could be made clearer and simpler if grant delays are omitted in favor of minimum execution delays per group that apply to all groups' members. However, there are some cases where zero execution delay is useful. For example, administrative entities that take decisions by running a voting procedure, like DAOs, would be expected to perform a single step in order to execute restricted functionality. Thus, this design simplification should be accompanied by a solution for cases like a DAO administrator. For example, scheduled operations that have passed the delay period could be open for anyone to execute or the schedule function could accept an additional address parameter for the scheduler to provide a trusted account to relay the scheduled operation on their behalf.

Consider reviewing the above design suggestions and try to simplify the delay mechanisms so that it becomes more comprehensive, needing less administrative effort to manage effectively and securely and allowing special entities (like DAOs) to interact efficiently.

Conclusion

Version 5 is a w milestone not only for the development team but also for OpenZeppelin as a whole. The preciation that previous versions of the library have shown is outstanding nursely and projects that rely on it is always increasing. Because of this,

t from many team members to make this possible and deliver an allow for more robust and new projects to be built.

are happy to be part of it and we particularly value the nuous back and forth with changes and new feature that the bugh, but also the engagement in the endless discussions

build with it, we wish all the best to this new release!

