



Date: 20-11-2024

LGS GROUP OF COLLEGES

Accounting

I. Com 1

TEST#

WK-5

Subject: Accounting	Name:.....	Roll No:					
Time: 35 mins	Objective	Marks =15					

SECTION-I OBJECTIVE TYPE

Note: Four possible answer A, B, C and D to each question are given. The choice which you think is correct, fill the circle in front of that question with Marker or Pen ink in the answer-book. Cutting or filling two or more circles will result in zero mark in that question. (1 × 3 = 3)

Q1. Select the right option.

- 1) Cash book is a:

A. subsidiary journal	B. ledger account
C. subsidiary journal ledger	D. trail balance
- 2) Cash account always shows:

A. debit balance	B. credit balance
C. both 'A' & 'B'	D. nil balance
- 3) Credit purchases are recorded in:

A. purchase book	B. creditors book
C. cash book	D. purchase return book

SECTION-II SUBJECTIVE TYPE

Q2. Write short answers.

(3 x 1 = 3)

- i) Define cash book.
- ii) What is contra entry?
- iii) Define two column cash book.

SECTION – II (PART-II)

Q3. From the following particles prepare cash book of Mst. Fozia:

(1x9=9)

1. Cash in hand Rs. 1500 and bank Rs. 70000
2. Received from Rameez Rs. 9900, discount received Rs. 100
3. Deposited to bank Rs. 5500
4. Purchased goods for Rs. 25000 and paid by cheque
5. Sold goods to Amir Rs. & to Rs. 7000
6. Received from Amir a cheque from Rs. 7000
8. Sold goods for cash Rs. 7000
10. Paid Saleem Rs. 9800 by cheque, discount received Rs. 200
16. Paid telephone bill Rs. 600
21. Purchased goods for cash Rs. 4000
23. Withdrew from bank for barriers use Rs. 10000
24. Paid rent by cheque Rs. 700
29. Stationary purchased for cash Rs. 150