## UNIFIDE

## A FinTech Society Startup

Smarter Access, Greener Future – Digital Student ID Cards at St Andrews.





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UNIFIDE

# 01 ABOUT US



# ABOUT THE STARTUP

UnifIDe

UNIFIDE

Founded by St Andrews Fintech Society in 2024

**Student-led** innovation addressing real campus pain points

First mobile ID solution designed specifically for UK universities

Targeting initial deployment at University of St Andrews

#### COSTLY



 Replacement costs & administrative burden

#### **INEFFICIENT**



- Security (unauthorised access)
- Lockouts & staffing costs

#### UNSUSTAINABLE

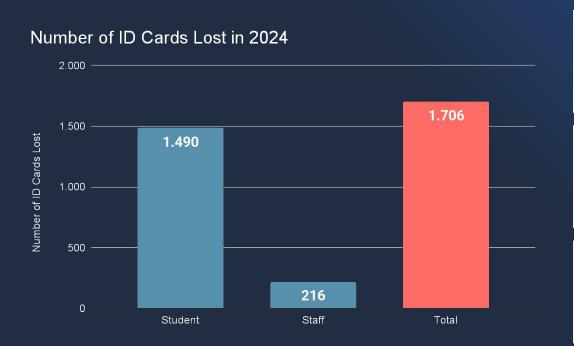


- Environmental waste

## **PROBLEM**

Physical ID cards are a pain.

## **ID Cards Lost & Replaced**



1,490

Student ID cards lost in 2024

216

Staff ID cards lost in 2024

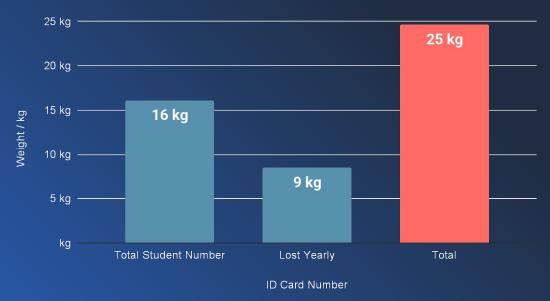
1,706

Lost cards in total



## **ID Card Statistics**





3,225

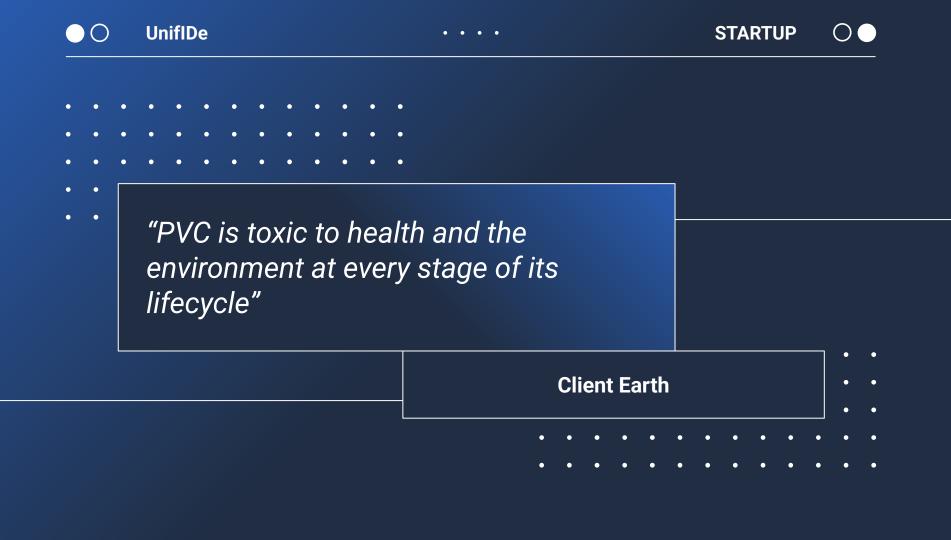
New students / year

1,706

ID cards lost / year

**5**g

Weight of a single card





Spent per **year** on ID Cards

Assuming the cost of £1.90 per card (no VAT), excluding printing costs.

## SOLUTION

- **Secure login** with your student credentials
- Enhanced protection with two-factor authentication
- **Digital wallet** for university cards









UnifIDe

**STARTUP** 



## **Benefits to Students**







**STARTUP** 



## THE COMPETITION - TRANSACT CAMPUS

### THEM

- US-focused, not optimised for UK universities
- No current plans to expand to UK market
- Likely to have premium international pricing if UK expansion happened

TRANSACT

## US

- Designed specifically for UK university infrastructure
- Student-led with firsthand understanding of pain points
- Significantly lower total cost of ownership for UK institutions





## **Business Model**

**Small (<10k)** 

· £50,000

**Medium (10-30k)** 

£70,000

**Large (>30k)** 

£85,000

# **Current Institution Costs**

1. Porters:

£200,000 (10 x 20,000)

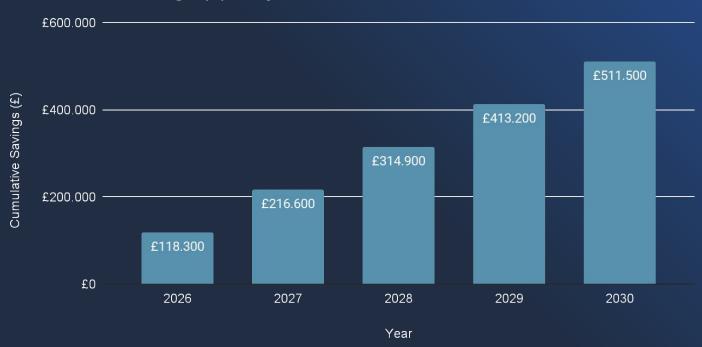
2. Card replacement profit : £31,700 (18.6 x 1,706)

Total - £168,300

## **UnifIDe Costs**

- Year 1: £50,000 (early adoption discount)
- Years 2+: £70,000 (medium uni)

## Cumulative Savings (£) Projection for the Next 5 Years







## Implementation Roadmap

#### Phase 1

Collaborative discussion with relevant university executives to outline specific app functions and implementation.

#### Phase 3

Comprehensive feedback-based optimisation while working closely with the wider university body catering to specific requirements.

#### Phase 5

Long-term monitoring and maintenance of systems, while consistently ensuring necessary improvements are made.

#### Phase 2

- Pilot at University of St Andrews
- Single residence hall implementation
- Controlled student/staff testing group

#### Phase 4

- Full St Andrews deployment
- All university buildings and services
- Complete student and staff onboarding

