

www.aeoncoin.net

AEON coin is the next generation of anonymous cryptocurrency.

AEON coin is the next generation anonymous cryptocurrency which is based on the <u>CryptoNote</u> protocol and uses the <u>CryptoNigh</u>t algorithm.

Launch time: 6.6.2014 at 6:00 PM UTC

no premine or instamine

About:

AEON coin is for people who want to pay and live freely, who want to be part of the cryptocurrency revolution and want to try something new.

Specification:

PoW algorithm: CryptoNight Max supply: ~18.4 million

Block reward: Smoothly varying

Block time: 60 seconds

Difficulty: Retargets at every block

Coin Information:

- True anonymity & data protection
- Untraceable payments uses ring signature
- Unlinkable transactions with random data by the sender
- Blockchain analysis resistant
- CPU-only mining, ASIC-resistant

What is AEON

AEON is more likely an experiment whether open-source practices would work well with a crypto currency. In an open-source world upstream usually delivers bleeding edge versions with various features but not so well tested and stable. We decided to base our coin on one of the most favorite Cryptonote coins. It provides sufficient "test net" for us as there is no such thing implemented yet. However we keep only the code that is considered stable enough and implement changes slowly after further testing and reviewing.

There will be only 18.4 millions of **AEON**s. We're not going to spread tons and tons of coins, but rather focus on quality and reliability. Speaking about that **AEON** had hard times in the very beginning where a design flaw was abused with instamine attempt by some individuals (you know who you are). Fortunately this flaw resulted in lower block reward that was lowering almost to zero so instaminers trying to bring the network down gained nothing but few coins. Average miner can get the same amount over a few days.

Fair approach

We declare that **AEON** coin is fair. It can be mined by everyone. Even by your mother. It doesn't come with fancy GUI (yet) but it's also no rocket science. And all you need is a PC to start.

There was no premine. Coin was launched to see if these days it can survive without whales supporting it from behind the scenes or media campaign. It is pure open-source code and community is the key. The team around the coin is working for free, spending own money for hosting and domain services as part of community. You can get on-board as well. We don't have a mining farm in the cellar nor try to speculate with the value by faking exchange votes. It's up to community to decide whether coin will rise or fail. We are doing it for fun.

Join community

Community is providing stable network hashrate and donating to bounty fund. There are translations, giveaways, new pools and quite friendly forum thread and IRC channel. Join the revolution and be part of **AEON** community.

Some are asking about plans and features. Asking what dev is going to do. We believe that Satoshi did exactly the same as we did. He gave coin to community. So if you have some wonderful idea or just wanna try mining or support us you're very welcome here. Do not expect amazing plans to rule the world or break world records. But it's up to you, up to everyone in community what will happen and how. We honor privacy, feature which Bitcoin is missing. But we are open minded. Let's see how all this works together. Each community member counts.

Community suggestions and comments: