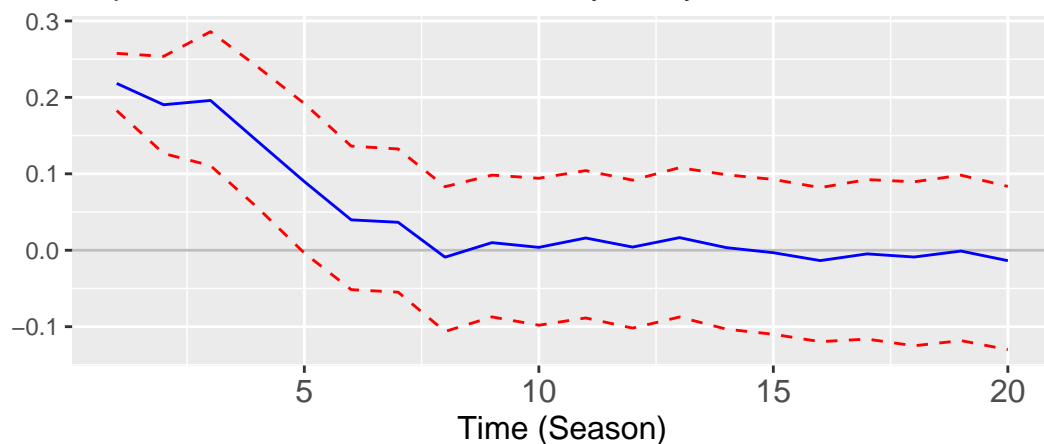
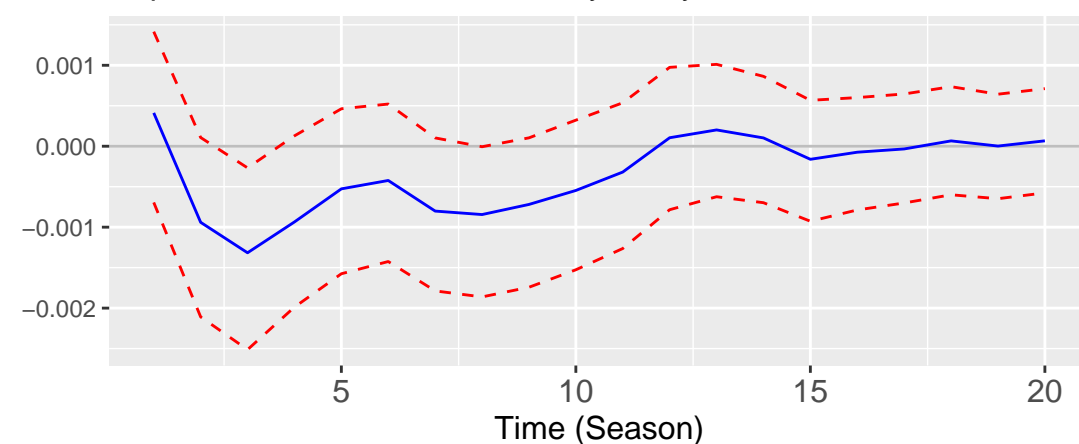


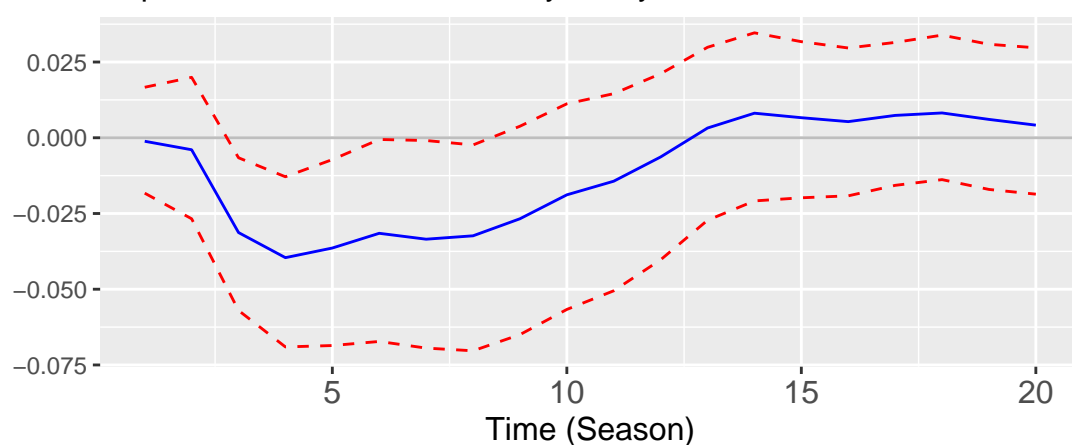
Reponse of Interest Rate to Monetary Policy Shock



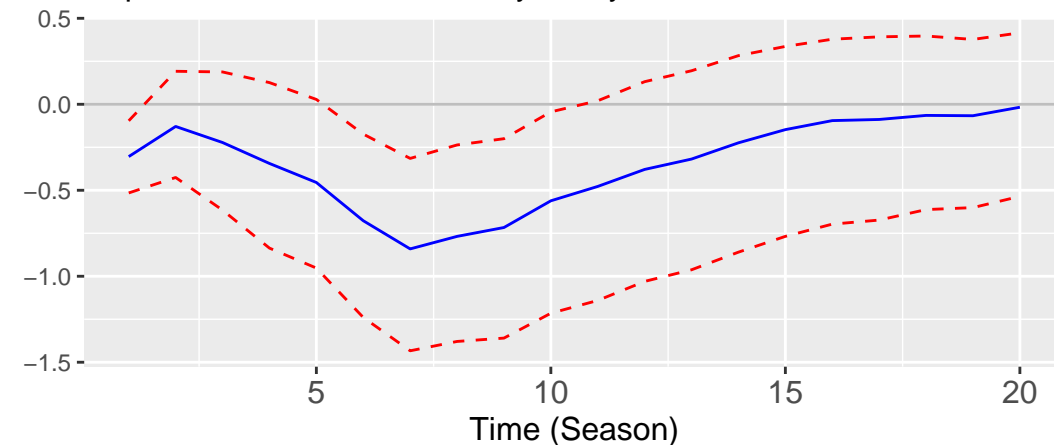
Reponse of Sentiment to Monetary Policy Shock



Reponse of LPermit to Monetary Policy Shock



Reponse of dLoan to Monetary Policy Shock



Reponse of Housing Price to Monetary Policy Shock

