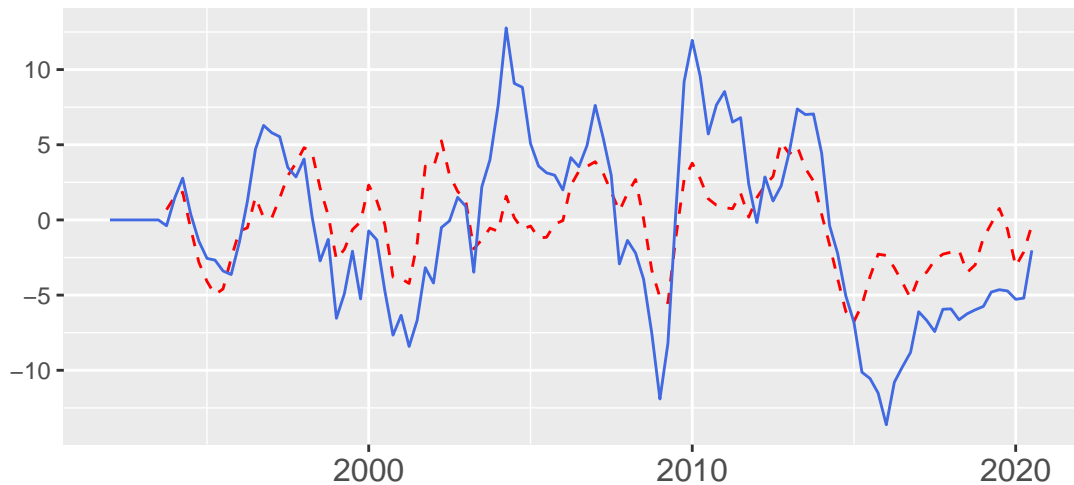


# Historical Decomposition of dLhp: Housing Expectation Shock



- dLHP Deviations from Base Projection
- Housing Expectation Shock