

# Student Credit Cards in Hong Kong (2024)

Student credit cards are tailored to the needs of young adults who are pursuing higher education. These cards generally come with lower credit limits, waived annual fees, and student-centric rewards. They help students build credit history while enjoying everyday perks.

## Citibank Clear Card:

- Annual Fee: HK\$300 (waived for full-time students)
- Rewards: 2% cashback on online spend, 1% on other spend
- Eligibility: Age 18+, full-time student in Hong Kong

## Hang Seng MPOWER Card:

- Annual Fee: HK\$200 (waived for students)
- Rewards: 2X Cash Dollars on dining and movies
- Eligibility: Age 18+, studying full-time, proof of enrollment required

## HSBC EveryMile Student Card:

- Annual Fee: HK\$240 (waived for students)
- Rewards: 1 Asia Mile per HK\$5 spent
- Eligibility: Full-time undergraduates or postgraduates in Hong Kong

Overall, student cards provide a safe entry into credit card usage with limited risks. They are widely used for dining, online shopping, and public transport expenses by students.

The introduction of student credit cards in Hong Kong reflects a broader financial inclusion initiative. By granting access to credit early, banks aim to build long-term relationships with young customers. This early engagement ensures that students gradually transition into mainstream financial products such as personal loans, mortgages, and premium credit cards after graduation.

In practice, many students use their cards primarily for convenience in transportation (Octopus top-ups), cinema tickets, and food delivery apps. Banks leverage these spending patterns by offering merchant tie-ups with cinemas, cafes, and online platforms popular among the youth.