

AIRBNB BOOKING ANALYSIS

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ABSTRACT

This paper uses Python and its external data processing packages to conduct an in-depth analysis of Airbnb Booking NYC 2019 review data.

Airbnb is an online marketplace for renting out homes/villas/ private rooms. The website charges a commission (3 to 20 percent) for every booking. We were provided with NYC 2019 csv file with classified labels in our data set.

Our experiment can help to understand that what could be the reason for the classification of such labels by feature selection, data analysis with Python and Matplotlib for data visualization taking into account to determine the correct documentation.

1. PROBLEM STATEMENT

Data provided by an Airbnb Booking aggregator services. Their customers can download their app on smartphones and book a property/villas from anywhere in the cities they operate in as well from the website whichever is suitable according to the customers. They, in turn, search for property/villas from various Airbnb service providers and provide the best option to their clients across available options. During this period, they have captured surge pricing types, reviews, facilities, locations from the service providers.

The main objective is to build a predictive model, which could help them in predicting the surge pricing type, room type, reviews proactively. This would in turn help them in matching the right property/villas with the right customers quickly and efficiently.

Each column in the dataframe gives us information about the property.

- name → the property is set by the host
- host_id and host_name → identification ids of the host for Airbnb
- There are five groups in neighbourhood_group, given in the datasets.
- neighbourhood → tells us which specific neighbourhood in the group the property belongs to
- latitude and longitude → give us the coordinates of the location. We can use this with folium to map all the locations
- room_type → indicates the type of room the property is
- price will be the attribute we will try to predict

- `minimum_nights` → are the minimum number of nights the property has to be booked for
- `number_of_reviews`, `last_review`, and `reviews_per_month` → give us information about the reviews of each property.
- `availability_365` → tell us how many total properties the host has, and how long this property is available in a year.

2. INTRODUCTION

Airbnb is an online marketplace that connects people who want to rent out their homes with people who are looking for accommodations in specific locales. Airbnb offers people an easy, relatively stress-free way to earn some income from their property.

Data analytics is simply the analysis of various data. It is mainly used for business decision-making. Many libraries are available for doing the analysis. We have used the following libraries, for example, NumPy, Pandas, Seaborn, Matplotlib, pyplot, etc

- **NumPy:** NumPy is a library written in Python, and used for numerical analysis in Python.
- **Pandas:** Pandas are mainly used for converting data into tabular form.
- **Matplotlib:** Matplotlib is a data visualization and graphical plotting package for Python and its numerical extension NumPy that runs on all platforms.
- **Seaborn:** Seaborn is a Python data visualization package based on matplotlib that is tightly connected with pandas' data structures.
- **Plot:** matplotlib. Pyplot is a collection of command-style functions that make Matplotlib work like MATLAB.

3. DATA EXPLORATION

- Data collection:** Data is the most important unit in any study that can be analysed to prefer a solution to the given problem statement.
- Exploratory data analysis:** Once the datasets are cleaned and free of error, they can then be analysed. A variety of techniques can be applied such as exploratory data analysis- understanding the messages contained within the obtained data and descriptive statistics finding the average, median, etc.

```
#Summary of the data
airbnb_data.info()

<class 'pandas.core.frame.DataFrame'>
RangeIndex: 48895 entries, 0 to 48894
Data columns (total 16 columns):
#   Column                                Non-Null Count  Dtype
---  -
0   id                                     48895 non-null  int64
1   name                                  48879 non-null  object
2   host_id                               48895 non-null  int64
3   host_name                             48874 non-null  object
4   neighbourhood_group                   48895 non-null  object
5   neighbourhood                         48895 non-null  object
6   latitude                             48895 non-null  float64
7   longitude                             48895 non-null  float64
8   room_type                             48895 non-null  object
9   price                                 48895 non-null  int64
10  minimum_nights                        48895 non-null  int64
11  number_of_reviews                     48895 non-null  int64
12  last_review                           38843 non-null  object
13  reviews_per_month                     38843 non-null  float64
14  calculated_host_listings_count        48895 non-null  int64
15  availability_365                       48895 non-null  int64
dtypes: float64(3), int64(7), object(6)
memory usage: 6.0+ MB
```

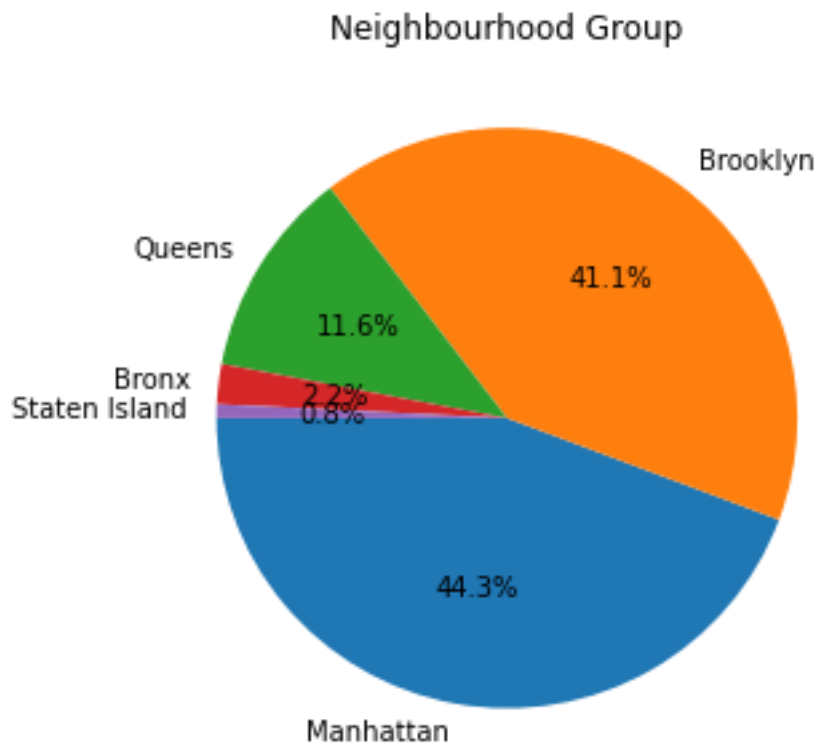
c) Data cleaning: The method of cleaning data after it has been processed and organized is known as data cleaning. It identifies duplicates, and errors in data to remove them. The data cleaning process includes tasks such as record matching and data sorting.

```
#checking null values
airbnb_data.isnull().sum()

id                                     0
name                                  16
host_id                               0
host_name                             21
neighbourhood_group                   0
neighbourhood                         0
latitude                             0
longitude                             0
room_type                             0
price                                 0
minimum_nights                        0
number_of_reviews                     0
last_review                           10052
reviews_per_month                     10052
calculated_host_listings_count        0
availability_365                       0
dtype: int64
```

Here we are having some missing values, so we have to remove these missing values. After removing missing values, we get

c) **Modelling and algorithms:** Mathematical formulas or models (known as algorithms), may be applied to the data to identify relationships among the variables; for example, using correlation or causation.

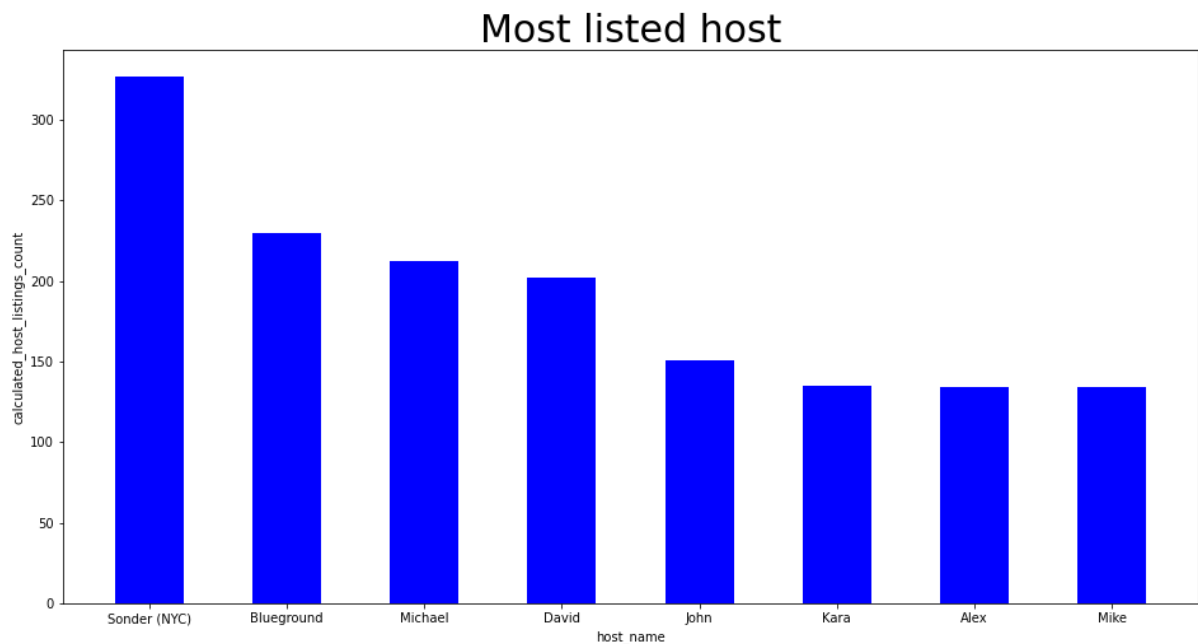


Data are obtained from the Airbnb NYC dataset shows the total number of neighbourhood and the room available in percentage, Manhattan is the highest room available with 44% and Staten Island is the least shared room available with only 0.8%.

4. Understanding relationships and new insights through plots:

We can get many relations in our data by visualizing our dataset. Let's go through some techniques in order to see the insights.

a) Bar plot: A bar plot is basically used to aggregate the categorical data according to some methods and by default it's the mean. It can also be understood as a visualization of the group by action.



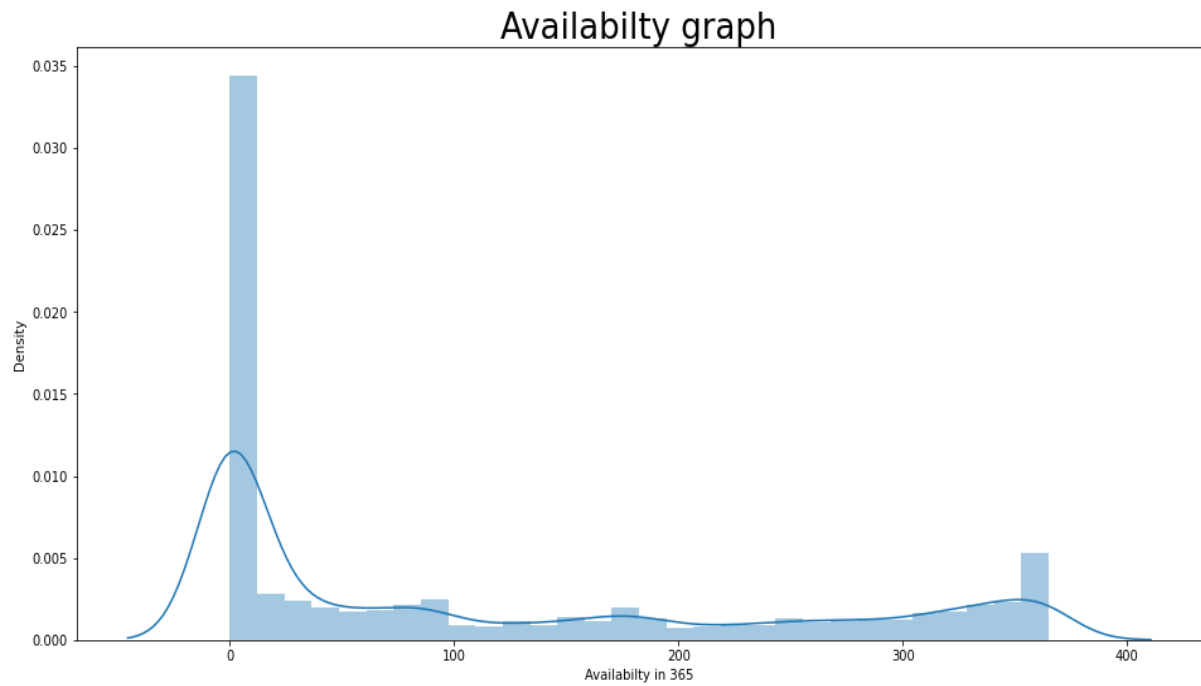
Most listed Hosts are:

1. Sonder(NYC)
2. Blueground
3. michael

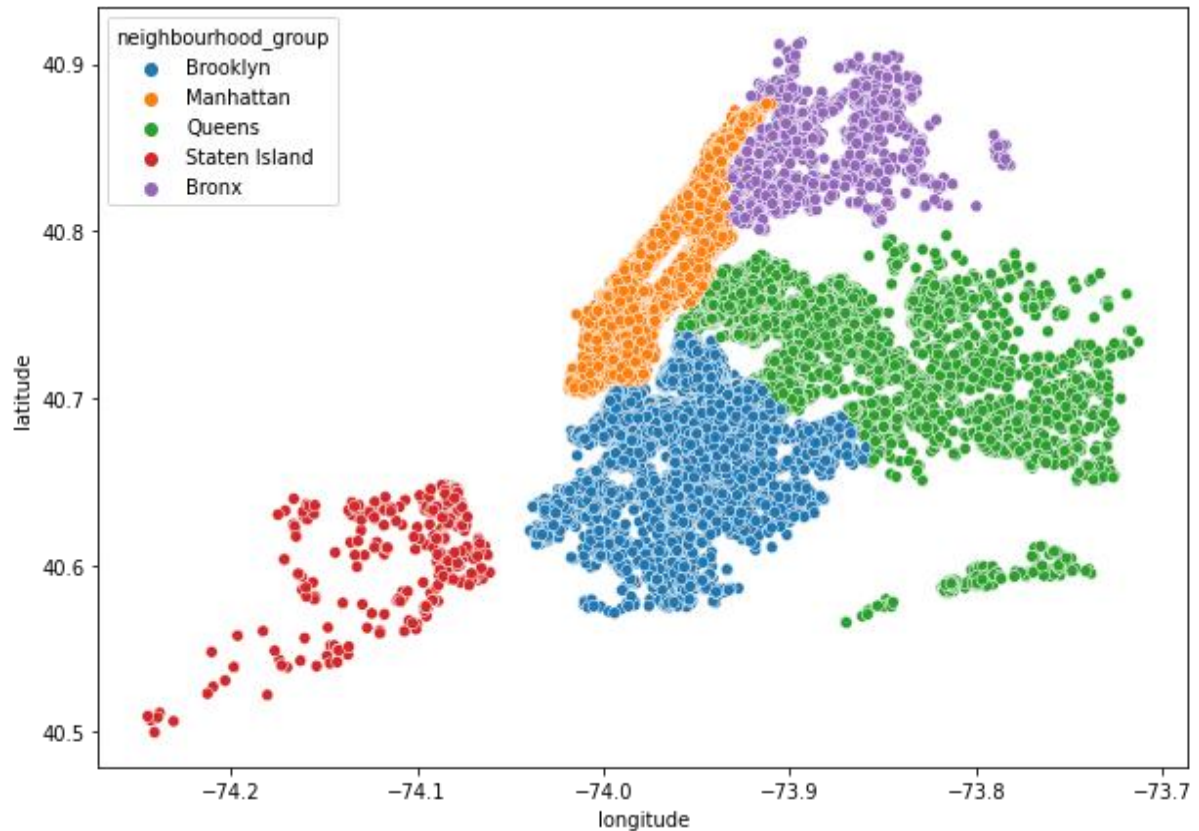
Because these hosts listed room type as Entire home and Private room which is preferred by most number of people and they are providing the rooms in the preferred locations

b)Availability graph plot: a availability graph are a common method to visually illustrate relationships in the data. The purpose of a graph is to present data that are too numerous or complicated to be described adequately in the text and in less space.

39.19% properties are available for more than 100 days. Most of the properties doesn't work for full year.

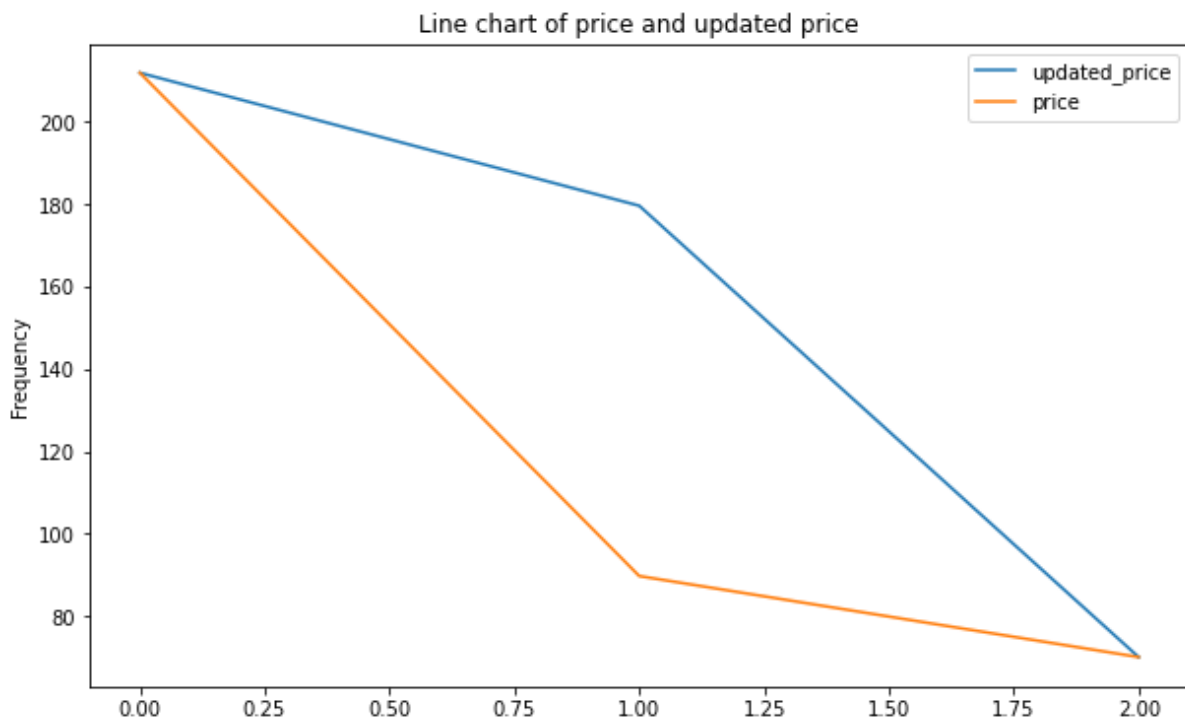


C)Dot plot: A dot plot, also known as a strip plot or dot chart, is a simple form of data visualization that consists of data points plotted as dots on a graph with an x- and y-axis. These types of charts are used to graphically depict certain data trends or groupings. Queens has a maximum coordinates and Bronx has a minimum coordinates.



D)line chart: A line chart or line graph or curve chart[1] is a type of chart which displays information as a series of data points called 'markers' connected by straight line segments.[2] It is a basic type of chart common in many fields. It is similar to a scatter plot except that the measurement points are ordered (typically by their x-axis value) and joined with straight line segments

From the above line chart we are showing the relationship between the price and updated price. Hence, we are observing that there is a variation between price and updated price sometimes it is high and sometimes it is low. It will vary.



6. Conclusion: With the help of above performed exploratory Data Analysis and visualization in Airbnb Dataset, suggest us about several insights. EDA help us to detect obvious errors, identify outliers in datasets. We use EDA to ensure the results produce are valid and applicable to any desired business outcomes and goals. Data cleaning concept of missing values if not handled properly then inaccurate interference occurs in the data. It can lead to wrong prediction and classification.

Pie chart shows the total number neighbourhood group and room types in which Manhattan has the highest number in neighbourhood group with 44.3 and staten island is lowest number in neighbourhood group with 0.8. Dot graph shows the neighbourhood group with respective coordinates.

Queens has a maximum coordinates and Bronx has a minimum coordinate.

Bar plot shows the average price vs different room type. Entire home/apt has the highest price and their total count is above 200. And shared room has the lowest price with their count is below 75.

From the above line chart we are showing the relationship between the price and updated price. Hence, we are observing that there is bit variation between price and updated price sometimes it is high and sometimes its low. It will vary.