

MEMORANDUM OF UNDERSTANDING

The following is a Memorandum of Understanding ("MOU") entered into on the 22th of March 2023.

TERRA-X

And

Entrepreneurship Cell, Delhi Technological University (Formerly Delhi College of Engineering)

TERMS OF AGREEMENT

1. PURPOSE OF ASSOCIATION AND OBJECTIVES:

The memorandum serves as a formal document of collaboration and partnership between the aforementioned parties for a period of one year. While not being a legally binding document, it envisions strengthening relationships and building greater synergy between the aforementioned parties.

2. MUTUAL ROLES AND RESPONSIBILITIES OF BOTH PARTIES UNDER THIS MOU

Deliverables from E-CELL DTU

- Terra-x will be branded as “**MERCHANDISEPARTNER**” for E-Summit 2023.
- Terra-x’ marketing would be done on all our social media platforms as well as on mass marketing channels such as Facebook and Instagram.
- Database of all the participants would be provided to Terra-X.
- Instagram and LinkedIn account of Terra-X would be followed by 1200 campus ambassadors of E-Cell DTU.

Deliverables from Terra-X

- 95 units of customized E-Cell T-Shirts would be provided by Terra-X, for which design will be shared by E-Cell DTU.

DELIVERY ADDRESS:

DELHI TECHNOLOGICAL UNIVERSITY,
Bawana Road, ShahbadDaulatpur village,
Rohini, Delhi,
110042

TERM AND TERMINATION:

1. Any of the conditions of this MOU may be modified with mutual consent.
2. MOU shall be considered in full effect until the event date has passed.
3. Deliberate care shall be taken to ensure that this MOU does not conflict with the signing party's articles of incorporation and/or policies.
4. In the case of unforeseen conflict between the MOU and articles/policies; the articles/policies shall prevail.

This MOU shall be considered null and void in the event that:

- A conflict with articles/policies is discovered;
- Either party determines that the MOU has been signed under misrepresentation and/or in bad faith;
- Either party determines that the MOU has been signed by an agent who was not in fact authorized to sign the agreement.

IN WITNESS WHEREOF, the Parties hereto have caused this MOU to be executed by their respective duly authorized officers as of the date first above written.

Signed on behalf of E-Cell, DTU	Signed on behalf of Terra-X Worldwide Pvt. Ltd
Name: Anshul Bansal	Name: Ravi Shekhar
Designation: Co-Head	Designation: CEO
Signature: 	Signature: 
Date:22/03/2023	Date: 23-03-2023