Republic of the Philippines

HOUSE OF REPRESENTATIVES

Quezon City, Metro Manila

EIGHTEENTH (18th) CONGRESS 1st Regular Session

HOUSE BILL NO. 3026



Introduced by Hon. WILTER "SHARKY" WEE PALMA II

EXPLANATORY NOTE

This bill seeks to lower the optional retirement age of government employees from sixty (60) years to fifty-six (56) years amending for the purpose section 13-A of Republic Act No. 8291, otherwise known as the "Government Service Insurance System Act of 1997"

At its very core, this bill aims to enable the seasoned government employees to retire at an earlier stage in their lives where they could still savour the fruits of their retirement as well as the benefits that come along with it. With this, the retirees would then attain a better quality of life through their pension and other retirement benefits which would be of help towards reducing the physical and mental toil on the retirees. Consequently, lowering the optional retirement age would also lead to better productivity and lowered unemployment amongst the government agencies as it would hasten the turnover of government positions to the younger generation. With these factors in mind, the inclusion of new and fresh perspectives amongst the government's ranks would enable these agencies to have heightened productivity and efficiency in addressing the needs and problems of our citizens.

In view of the foregoing, the urgent passage of this bill is earnestly sought.

ATTY. WILTER "SHARKY" WEE PALMA II

1st District, Zamboanga SIbugay

Republic of the Philippines HOUSE OF REPRESENTATIVES Quezon City, Philippines

EIGHTEENTH (18th) CONGRESS First Regular Session

HOUSE BILL NO. 3026

Introduced By HON. WILTER "SHARKY" WEE PALMA II

AN ACT

LOWERING THE OPTIONAL RETIREMENT AGE OF GOVERNMENT WORKERS

FROM SIXTY (60) YEARS TO FIFXT-SIX (56) YEARS, AMENDING FOR THE PURPOSE SECTION 13-A OF REPUBLIC ACT NO. 8291, OTHERWISE KNOWN AS "THE GOVERNMENT SERVICE INSURANCE SYSTEM ACT OF 1997"

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section 13-A of Republic Act No. 8291, otherwise known as
"The Government Service Insurance System Act of 1997", is hereby amended to
read as follows:

"SEC. 13-A. Conditions for Entitlement. — A member who retires from
the service shall be entitled to the retirement benefits enumerated in
paragraph (a) of Section 13 hereof: Provided, That SUCH MEMBER:

"(1) [he] has rendered at least fifteen (15) years of service;

9	"(2) [he] is at least [sixty (60)] FIFTY-SIX (56) years of age at the time of retirement; and
11 12	"(3) [he] is not receiving a monthly pension benefit from permanent total disability."
13	
14 15 16	SECTION 2. All laws, executive orders, letters of instruction, rules and regulations or provisions thereof which are inconsistent with the provisions of this Act are hereby repealed, amended, or modified accordingly.
17	
18 19	SECTION 3. This Act shall take effect fifteen (15) days after its publication in the <i>Official Gazette</i> or in a newspaper of general circulation.
20	Approved,