

REPUBLIC OF THE PHILIPPINES  
HOUSE OF REPRESENTATIVES  
Quezon City

EIGHTEENTH CONGRESS  
First Regular Session

House Bill No. 4780



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Introduced by **Pangasinan Fifth District Representative**  
**HON. RAMON V. GUICO III**

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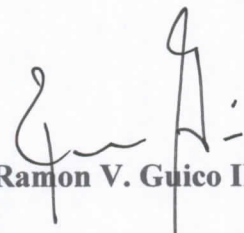
**EXPLANATORY NOTE**

Retirement benefits and pension stand as, in the absence of employment and the income derived from it, the primary source of subsistence for retirees. It is therefore critical that the approval and initial release of such entitlements are executed in a swift and efficient manner, lest we condemn our retirees to a life of dependence or perdition.

Both the Social Security System (SSS) and the Government Service Insurance System (GSIS) should be demanded to fully exercise due diligence in the performance of their mandate. Our retirees, after having served this country and its people, should not have to deal with unnecessary delays to enjoy the hard-earned fruits of their contributions. Granted, that the SSS and GSIS are not always at fault for the delays in the release of such entitlements, this does not excuse them from the many cases wherein due to their own misgivings, even some as minute as a clerical error, our retirees needlessly suffer.

It is therefore the desire of this representation to encourage the optimization of the retirement benefits and pension processes of the SSS and GSIS by imposing a strict 30-day maximum period for the release of the same. Retiring SSS and GSIS members shall also be duly prompted and assisted by these offices 6 months prior to their retirement for the completion of whatever requirements are needed for the immediate release of their retirement benefits and pension.

Believing that we all deserve a peaceful and comfortable retirement, approval of this bill is earnestly sought.

  
Rep. Ramon V. Guico III

REPUBLIC OF THE PHILIPPINES  
HOUSE OF REPRESENTATIVES  
Quezon City

SEVENTEENTH CONGRESS  
Third Regular Session

House Bill No. 4780

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Introduced by Pangasinan Fifth District Representative  
HON. RAMON V. GUICO III

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AN ACT

MANDATING THE PAYMENT OF RETIREMENT BENEFITS TO SSS OR GSIS MEMBERS  
WITHIN A MAXIMUM PERIOD OF THIRTY (30) DAYS FROM THE RETIREMENT DATE  
AND FOR OTHER PURPOSES

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress  
assembled,*

**SECTION 1. Short Title.**—This Act shall be known as the “**Express Retirement Benefits  
Payment Act.**”

**SEC. 2. Payment of Retirement Benefits.**—Any law to the contrary notwithstanding, the  
payment of retirement benefits and pensions to all members of the Social Security System (SSS) and  
the Government Service Insurance System (GSIS) shall be made within a maximum period of thirty  
(30) days from the retirement date.

**SEC. 3. Requirements.**—The requirements for retirement in the SSS and GSIS shall be in  
simple forms and the retiring member shall be provided with the prompt assistance from said offices in  
the accomplishment of whatever requirements shall be needed as early as six (6) months prior to his  
retirement date.

**SEC. 4. Penalties.**—The penalty of one (1) year imprisonment and a fine of Ten Thousand  
Pesos (P10,000.00) shall be imposed upon any person who shall violate any of the provisions of this  
Act.

**SEC. 5. Implementing Rules and Regulations.**—The respective boards of the SSS and the  
GSIS shall promulgate such rules and regulations as may be necessary for the effective implementation  
of this Act.

**SEC. 6. Repealing Clause.**—All laws, executive orders, executive issuances, or letters of  
instructions, or any part thereof, inconsistent with or contrary to the provisions of this Act, are hereby  
repealed, amended, or modified accordingly.

**SEC. 7. Separability Clause.**—If for any reason, any section or provision of this Act shall be  
declared unconstitutional or invalid, the other parts thereof not affected shall remain valid.

1       **SEC. 8. *Effectivity.***—This Act shall take effect fifteen (15) days after its publication in at least  
2       two (2) newspapers of general circulation.

*Approved,*