

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

EIGHTEEN CONGRESS
First Regular Session

210

House Resolution No. _____



INTRODUCED BY REPRESENTATIVE LUIS JOSE ANGEL N. CAMPOS JR.

**RESOLUTION URGING THE COMMITTEE ON BANKS AND FINANCIAL
INTERMEDIARIES TO INVESTIGATE, IN AID OF LEGISLATION, THE LOOMING
INCREASES IN BANK AUTOMATED TELLER MACHINE (ATM) USER FEES**

WHEREAS, the 1992 Consumer Act of the Philippines, or Republic Act 7394, declares that: "It is the policy of the State to protect the interests of the consumer, protect his general welfare and to establish standards of conduct for business";

WHEREAS, the Bangko Sentral ng Pilipinas (BSP) issued Memorandum No. M-2019-020 on July 19, 2019, "Lifting the Moratorium on Automated Teller Machine (ATM) Fees";

WHEREAS, as a consequence of the lifting of the 2013 moratorium, bank ATM user fees might increase by at least 50 percent;

WHEREAS, a survey of ATM fees would indicate that banks currently charge between P10 to P15 per single interbank ATM withdrawal transaction, and P2 per single interbank ATM balance inquiry;

WHEREAS, these prevailing ATM user fees could jump to as much as P15 to P30 per single interbank ATM withdrawal transaction, possibly even higher, with the removal of the moratorium;


WHEREAS, there now exists a virtual monopoly in the network that interconnects all of the country's 25,426 ATMs, after ExpressNet Inc. outsourced its ATM network to BancNet Inc. in 2008, and after BancNet and MegaLink Inc. merged their ATM networks in 2015, with BancNet as the surviving entity, while MegaLink has since been repurposed;

WHEREAS, BancNet now virtually controls all interbank ATM transactions under one network;

WHEREAS, the looming increases in ATM fees may adversely affect consumers – the nation's more than 58 million ATM cardholders – especially some 4.1 million minimum wage earners who receive and withdraw their salaries twice a month through their ATM cards at the ATM nearest them;

NOW THEREFORE, BE IT RESOLVED, to direct the Committee on Banks and Financial Intermediaries to investigate, in aid of legislation, the impending increases in ATM fees and their possible harmful effect on ATM users, particularly those earning the minimum wage.

Adopted.


LUIS JOSE ANGEL N. CAMPOS JR.
Second District, Makati City