

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City, Metro Manila

EIGHTEENTH CONGRESS
First Regular Session

HOUSE BILL NO. 5148



Introduced by Hon. Anthony Peter "Onyx" D. Crisologo

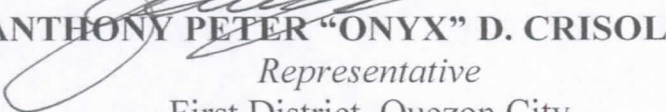
AN ACT
GRANTING TAX INCENTIVES TO LOT OWNERS WHO WILL
CONVERT THEIR VACANT LOTS INTO USABLE PARKING
SPACES AND FOR OTHER PURPOSES

EXPLANATORY NOTE

Parking shortage is one of the prime causes of road congestion in metropolitan cities of the Philippines. The lack of parking areas urges vehicle owners to park along the streets, which heavily adds to the problematic traffic situation that our country currently experiences.

With the country's limited resources, the government should be more imaginative in providing stratagems that would encourage the utilization of untapped resources. Developing partnerships with private land owners with idle lands, by converting their spaces into pay parking areas, can aid in the fight against the worsening traffic situation in our roads. Further, in exchange for the use of their idle lands, tax incentives should be granted to them as a form of acknowledgement of their contribution.

In view of the foregoing, the passage of this bill is earnestly sought.


ANTHONY PETER "ONYX" D. CRISOLOGO
Representative
First District, Quezon City

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City, Metro Manila

EIGHTEENTH CONGRESS
First Regular Session

5148
HOUSE BILL NO. _____

Introduced by Hon. Anthony Peter “Onyx” D. Crisologo

AN ACT
GRANTING TAX INCENTIVES TO LOT OWNERS WHO WILL
CONVERT THEIR VACANT LOTS INTO USABLE PARKING
SPACES AND FOR OTHER PURPOSES

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled.

SECTION 1. *Short Title.* This Act shall be known as the “Parking Space Incentives Act of 2019”

SECTION 2. *Declaration of Policy.* It is hereby declared a policy of the state to provide convenience to all motorists of the country by exploring and utilizing all available and appropriate resources to improve the traffic situation in the country.

SECTION 3. *Definition of Terms.* The following terms when used in this Act shall mean:

a. **Idle lands / Vacant lots** - Lands owned by private individuals that are not being used for commercial or other purposes.

b. **Land owners-** Private individuals or juridical persons who own idle lands.

SECTION 4. *Tax Incentive.* Land owners who will convert their idle lands/vacant lots into pay parking spaces shall, for a period of three (3) years from operation, be exempt from all national, city, provincial, municipal or barangay taxes of whatever name and nature: Provided, That they can provide the appropriate agencies with pertinent documents to prove that they own and have converted their idle lands into Pay Parking Spaces after the effectivity of this Act.

SECTION 5. *Coverage.* This Act shall apply to idle lands/vacant lots owned by private individuals that are turned into pay parking spaces after the

effectivity of this Act, and not to lands/lots already devoted for parking spaces prior to its effectivity.

SECTION 6. *Implementing Rules and Regulations.* All rules and regulations for the implementation of this Act shall be determined and promulgated by the Bureau of Internal Revenues and the Department of the Interior and Local Government.

SECTION 7. *Separability Clause.* The provisions of this Act are hereby declared separable, and in the event one or more of such provisions or part thereof are declared unconstitutional, such declaration of unconstitutionality shall not affect the validity of the other provisions thereof.

SECTION 8. *Repealing Clause.* All laws, acts, presidential decrees, executive orders, proclamations and/or administrative regulations which are inconsistent with the provisions of this Act, are hereby amended, modified, superseded or repealed accordingly.

SECTION 9. *Effectivity.* This Act shall take effect fifteen (15) days following the completion of its publication in two (2) national newspapers of general circulation.

Approved,