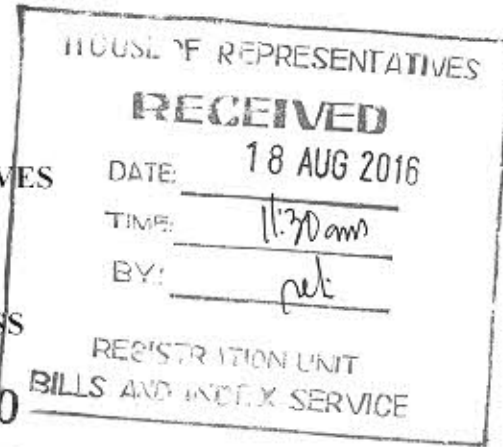


Republic of the Philippines  
**HOUSE OF REPRESENTATIVES**  
Quezon City, Metro Manila

**SEVENTEENTH CONGRESS**  
First Regular Session

**HOUSE BILL No. 3120**



Introduced by: **REPRESENTATIVE SALVIO B. FORTUNO**


### EXPLANATORY NOTE

This bill seeks to increase the minimum monthly pension of pensioners under the Social Security Law of 1997 from One thousand two hundred pesos (P1,200.00) to Two thousand four hundred pesos (P2,400.00) for members with at least ten (10) credited years of service and from Two thousand four hundred pesos (P2,400.00) to Five thousand pesos (P5,000.00) for those with twenty (20) credited years of service.

The paramount objective of this law is to allow the pensioners to cope up with the skyrocketing of prices, prime commodities and medicines that may have been within their reach when the last increase in their monthly pension was implemented. However, due to the passage of years, the purchasing power of the have significantly eroded and this situation has caused tremendous economic pressures to our pensioners.

Recognizing the grave importance of this measure to the needs of our senior citizens, the House of Representatives and the Senate had already approved a similar bill during the Sixteenth Congress. Unfortunately, heeding the recommendation of the administrator of the pension fund, the Social Security System (SSS), President Aquino vetoed this life-saving measure.

The foregoing reasons warrant the immediate approval of this bill.

  
**SALVIO B. FORTUNO**  
Representative  
Fifth District, Camarines Sur

Republic of the Philippines  
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**SEVENTEENTH CONGRESS**  
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**HOUSE BILL No. 3120**

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**AN ACT**  
**INCREASING THE MONTHLY PENSIONS OF RETIREES OF MEMBERS OF**  
**THE SOCIAL SECURITY SYSTEM (SSS) AMENDING FOR THE PURPOSE**  
**SECTION 12 OF REPUBLIC ACT No. 1161, AS AMENDED OTHERWISE**  
**KNOWN AS THE SOCIAL SECURITY LAW OF 1997**

*Be it enacted by the Senate and the House of Representatives of  
the Philippines in Congress assembled:*

**SECTION 1.** Section 12 of Republic Act No. 1161, as amended by Republic Act No. 8282 otherwise known as the Social Security Law of 1997, is hereby further amended to read as follows:

**“SEC. 12. Monthly Pension.-** (a) The monthly shall be the highest of the following amounts:

- (1) The sum of the following:
  - (i) Three hundred pesos (P300.00); plus
  - (ii) Twenty percent (20%) of the average monthly salary credit; plus
  - (iii) Two percent (2%) of the average monthly salary credit for each credited year of service in excess of ten (10) years; or
- (2) Forty percent (40%) of the average monthly salary credit; or
- (3) One thousand pesos (P1,000.00): *Provided*, That the monthly pension shall, in no case be paid for an aggregate amount of less than sixty (60) months.

- (b) Notwithstanding the preceding paragraph, the minimum MONTHLY pension shall be [One thousand two hundred pesos (P1,200.00)] TWO THOUSAND FOUR HUNDRED PESOS (P2,400.00) for members with at least ten (10) credited years of service and [Two thousand four hundred pesos (2,400.00)] FIVE THOUSAND PESOS (P5,000.00) for those with twenty (20) credited years of service.

**SEC. 2. *Repealing Clause.*** – All laws, decrees, executive orders, and rules an regulations, or parts thereof, inconsistent with the provisions of this Act, are hereby amended, repealed or modified accordingly.

**SEC. 3. *Separability Clause.*** – If, for any reason, any section or provision of this Act is held unconstitutional or invalid, the other sections or provisions hereof shall not be affected and thereby remain in full force and effect.

**SEC. 4. *Effectivity.*** – This Act shall take effect fifteen (15) days after its publication in the Official Gazette or in a newspaper of general circulation.

*Approved,*