Republic of the Philippines

HOUSE OF REPRESENTATIVES

Quezon City, Metro Manila



## EIGHTEENTH CONGRESS

1st Regular Session

HOUSE RESOLUTION NO 801

Introduced by: REP. PRINCESS RIHAN M. SAKALURAN

## A RESOLUTION

URGING THE APPROPRIATE GOVERNMENT FINANCIAL AND PRIVATE FINANCIAL INSTITUTIONS TO GRANT AND EXTEND AVAILABLE CREDITS TO SMALL BUSINESS OWNERS, SELF-EMPLOYED INDIVIDUALS AND FARMERS TO REDUCE THE EFFECT OF THE RESTRICTED MOVEMENT OF PEOPLE AND GOODS DUE TO CORONA VIRUS DISEASE (COVID 19) OUTBREAK WITH THE PRESIDENTIAL PROCLAMATION 992, s. 2020, DECLARING A STATE OF PUBLIC HEALTH EMERGENCY ALL OVER THE PHILIPPINES AND THE PASSAGE OF R.A. 11469 KNOWN AS BAYANIHAN TO HEAL AS ONE ACT.

WHEREAS, the exponential development of Corona Virus 19 constitutes a national emergency, hence the timely declaration of Presidential Proclamation 922, s. 2020;

WHEREAS, the loss of income and jobs of Small Business Owners, Selfemployed individuals and Farmers due to the pandemic Corona Virus 2019 needs the support of the government and private sector;

WHEREAS, Small Business Owners, Self-employed and the Farmers constitute mostly the informal economy and are likely to have less formal work arrangements and access to social benefits and protection and therefore are at most vulnerable in times of crisis;

WHEREAS, the according to 2018 data, Philippines has a total of almost 11 million self-employed workers;

WHEREAS, about 70 percent of the rural poor are farmers and fishermen;

WHEREAS, Small Business Owners, Self-employed and the Farmers are now feeling the impact of their restricted movement as they adjust to schedule of works and business operations resulting in partial or total loss of income taking into account the implementation of quarantine measures imposed in the country;

WHEREAS, to cushion the impact of the affected sectors, there is therefore the need for the Government to come up with supportive measures to help mitigate the economic and social impact of the sectors affected;

**NOW THEREFORE, BE IT RESOLVED,** by the House of Representatives to urge appropriate government financial and private financial institutions to grant and extend available credits to Small Business Owners, Self-employed individuals and Farmers;

Adopted.

PRINCESS RIHAN M. SAKALURAN

Representative

1st District, Sultan Kudarat