

Republic of the Philippines  
**HOUSE OF REPRESENTATIVES**  
Quezon City

17<sup>th</sup> Congress  
First Regular Session

HOUSE BILL NO. **2636**

HOUSE OF REPRESENTATIVES	
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*Introduced by Representative* **WES GATCHALIAN**

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**EXPLANATORY NOTE**

Article XIV, Section 2, of the Philippine Constitution provides that "The State shall: (1) Establish, maintain, and support a complete, adequate, and integrated system of education relevant to the needs of the people and society."

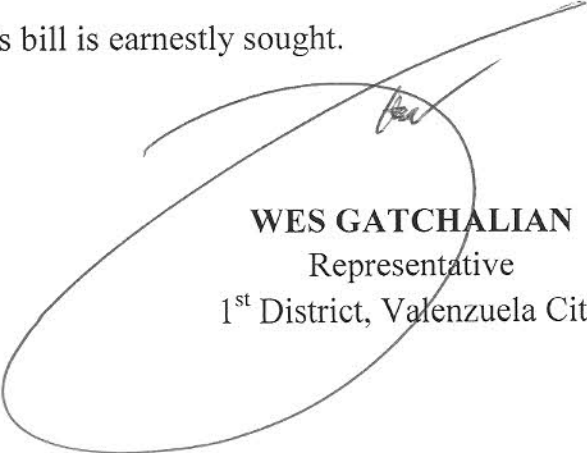
In the same way, with the countless business opportunities in the Philippine market, the ASEAN Economic Integration and the impressive growth in the business landscape, the study and specialization in business and finance become more appealing as the success in that field encourages elevation of an individual's welfare and increases national productivity.

It is for this reason that this bill, "AN ACT ESTABLISHING THE PHILIPPINE BUSINESS AND FINANCE HIGH SCHOOL SYSTEM AND PROVIDING FUNDS THEREFOR" is filed.

The bill seeks to establish "Philippine Business and Finance High School" with campuses at Metro Manila, Cebu City, and Davao City under the administrative supervision of the Department of Finance.

The school will be a specialized secondary school on scholarship basis with special emphasis on subjects pertaining to Business, Finance and Management apart from the regular secondary curriculum with the end in view of preparing its students for a business and finance career as a priority area in order to prepare the youth a mindset responsive to the call of times in developing self-sufficient, self-reliant, and empowered high school students.

Approval of this bill is earnestly sought.

  
**WES GATCHALIAN**  
Representative  
1<sup>st</sup> District, Valenzuela City

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*Introduced by* **Representative WESLIE T. GATCHALIAN**

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**AN ACT**  
**ESTABLISHING THE PHILIPPINE BUSINESS AND FINANCE HIGH**  
**SCHOOL SYSTEM AND PROVIDING FUNDS THEREFOR**

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

Section 1. *Short Title.* – This Act shall be known as the "Philippine Business and Finance High School (PBFHS) System Act of 2015."

Section 2. *Creation.* – There is hereby established a high school to be known as the "Philippine Business and Finance High School."

Section 3. *Purpose.* – The purpose of the said high school shall be to offer on a free scholarship basis a secondary course with special emphasis on subjects pertaining to the Business and Finance with the end in view of preparing its students for a business and finance career.

Section 4. *The High School System.* – The Philippine Business and Finance High School System shall be composed of:

Philippine Business & Finance High School – Metro Manila Campus  
Philippine Business & Finance High School – Cebu City Campus  
Philippine Business & Finance High School – Davao City Campus

and those that may be created in the future.

Section 5. *Overall Coordinating Authority.* – The PBFHS System shall be under the administrative supervision of the Department of Finance (DOF).

Section 6. *Board of Trustees.* – There shall be a Board of Trustees composed of the secretary of the DOF as ex-officio Chairman, the secretary of DePED as ex-officio Vice Chairman, and the following members: The Executive Director of PBFHS, one (1) representative from the business sector, one (1) from the

agricultural sector, one (1) from the academic sector, and one (1) from the consumer group.

The private sector representatives shall be appointed by the Chairman subject to the confirmation of the Board of Trustees. For the first set of appointments, two (2) of them shall serve for four (4) years, while the other two (2) for two (2) years, thereafter, succeeding appointments shall have a fixed term of four (4) years.

The Board shall exercise the following powers:

- a. To affix the site of the PBFHSS;
- b. To receive and appropriate to the ends specified by law such sums as may be provided by law for the support of the High School;
- c. Formulate policies and guidelines for the administration and operation of the PBFHS System;
- d. Formulate policies on the appointment, promotion, retention, removal, renewal, rewards and incentives for administrators, faculty and staff;
- e. Approve the curricula submitted by the Executive Director;
- f. Approve the criteria for the selection and admission of students;
- g. Approve the grant of scholarship, stipend and such allowances for students;
- h. Approve the graduation of successful candidates from the various PBFHS campuses;
- i. Formulate policies and rules of discipline for students, faculty and staff;
- j. Approve the PBFHS System budget and appropriate to the ends specified by law such sums as may be provided by law for the support of the System;
- k. Receive grants whether cash, land, buildings and improvements thereof; donations, contributions, bequest, gifts, and to formulate policies for the administration thereof;
- l. Develop policies for the expansion of enrollment in the campuses under the PBFHS System;
- m. Set policies and criteria to rationalize the establishment of business and finance high schools under the System, for its evaluation and approval thereof; and

Section 7. *Executive Director (ED)*. – There shall be an Executive Director who shall be appointed by the Chairman, subject to the approval of the Board and shall be conferred the rank equivalent to a bureau director with a fixed term of six (6) years, renewable for another term. The ED shall coordinate the implementation of policies and guidelines set by the Board of Trustees. As a member of the Board of Trustees, the ED shall articulate to the Board the mutual concern of all the campuses.

The ED shall perform the following roles and functions:

- a. Coordinate curriculum planning activities for the PBFHS System;

- b. Oversee research projects on business, finance and economics;
- c. Coordinate publication of research outputs of the teachers, administrators and students from the PBFHS System;
- d. Provide legal and technical support to the members of the System;
- e. Coordinate exchange programs with other educational institutions both foreign and local.
- f. Develop and coordinate linkages and networking among the campuses of the PBFHS System with other institutions;
- g. Coordinate the implementation of the program for the identification and selection of scholars for the PBFHS System;
- h. Provide for the secretariat services of the Board of Trustees;
- i. Perform other functions as may be deemed necessary.

for the efficient and effective implementation of the foregoing functions, the Executive Director shall be provided with a staff.

Section 8. *Campus Director (CD)*. – The school shall be headed by a CD who shall be appointed by the Board, upon recommendation of the Executive Director on the basis of a search process. He/she shall have a fixed term of six (6) years, renewable for another term at the option of the Board. The CD shall not be removed from office except for a just cause.

The CD shall be the administrative and academic head of his/her campus and will be responsible for its smooth operations. The CD may constitute a consultative body which may act as a citizen's arm to interpret the educational needs of the service area of the campus.

Section 9. To carry out the purpose of this Act, including the operation of the High School, the acquisition, improvement, and conditioning of the land on which the High School shall be located, the construction, maintenance, and repair of buildings and improvements, and the acquisition of furniture, fixtures and equipment, the sum of Six Hundred Million (Php 600,000,000.00) pesos is hereby appropriated out of any funds in the National Treasury not otherwise appropriated.

Thereafter, the expenses of the High School, for the purposes above-described, shall be provided in the yearly General Appropriation Acts of the National Government: Provided, however, that any unexpected balance for any shall also form part of the aforementioned Business and Finance High School Fund.

Section 10. *Implementing Rules and Regulations*. – The Board of Trustees shall formulate the implementing rules and regulations to carry out the implementation of this Act.

Section 11. *Separability Clause*. – If, for any reason, any provision of this Act is declared unconstitutional or invalid, the other parts or provisions hereof which are not affected shall continue to be in full force and effect.

Section 12. *Repealing Clause.* – All laws, decrees, orders, rules and regulations or portions thereof, inconsistent with this Act are hereby repealed or modified accordingly.

Section 13. *Effectivity.* – This Act shall take effect on the day following its complete publication in at least two (2) newspapers of general circulation.

Approved,