

## Republic of the Philippines HOUSE OF REPRESENTATIVES Quezon City



## SEVENTEENTH CONGRESS

Second Regular Session

## COMMITTEE REPORT NO. 437

Submitted by the Committee on Ways and Means on 10 0CT 2017

RE

House Bill No. 1616

Recommending its approval without amendment

SPONSORS:

Representatives Dakila Carlo E. Cua and Carlos Isagani T. Zarate

Mr. Speaker:

The Committee on Ways and Means to which was referred House Bill No. 1616, introduced by Rep. Carlos Isagani T. Zarate, entitled:

"AN ACT EXEMPTING THE SYSTEM LOSS CHARGE COMPONENT IN THE SALE OF ELECTRICITY BY DISTRIBUTION COMPANIES AND ELECTRIC COOPERATIVES FROM THE COVERAGE OF THE VALUE ADDED TAX, AMENDING FOR THE PURPOSE SECTION 109 (1) OF THE NATIONAL INTERNAL REVENUE CODE, AS AMENDED BY REPUBLIC ACT NO. 9337 AND REPUBLIC ACT NO. 10378, AND FOR OTHER PURPOSES"

has considered the same and recommends its approval without amendment, with Representatives Carlos Isagani T. Zarate, Pantaleon D. Alvarez, Rodolfo C. Fariñas, Danilo E. Suarez, Dakila Carlo E. Cua, Lord Allan Jay Q. Velasco, Manuel F. Zubiri, Carlos Roman L. Uybarreta, Peter John D. Calderon, Arnulfo P. Fuentebella, Isagani S. Amatong, Sharon S. Garin, Lianda B. Bolilia, Rodel M. Batocabe, Johnny T. Pimentel, Angelina D.L. Tan, Aurora E. Cerilles, Winston T. Castelo, Orestes T. Salon, Delphine Gan Lee, Xavier Jesus D. Romualdo, and Maximo B. Rodriguez, Jr. as authors thereof.

Respectfully submitted,

REP. DAKILA CARLO E. CUA

Chairperson
Committee on Ways and Means

The HONORABLE SPEAKER HOUSE OF REPRESENTATIVES QUEZON CITY