

Republic of the Philippines  
**HOUSE OF REPRESENTATIVES**  
Quezon City  
**EIGHTEENTH CONGRESS**  
First Regular Session



**HOUSE BILL NO. 5996**

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Introduced by: **HON. "KUYA" JOSE ANTONIO R. SY-ALVARADO**

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**AN ACT FURTHER AMENDING SECTIONS 101 (A) (1) AND SECTION 169 OF  
PRESIDENTIAL DECREE NO. 612, OTHERWISE KNOWN AS "THE INSURANCE  
CODE", AS AMENDED BY REPUBLIC ACT NO. 10607**

**EXPLANATORY NOTE**

Uncertain events and national security risks affect the National Economy. Investors are reluctant to put up industries since activists are active especially in the region of Mindanao. The Marawi Siege incident in 2017, aside from causing damage to infrastructure amounting around Php 11 Billion, also caused damages to an estimated amount of Php 6.6 Billion from investments and commercial activities.

The rising number of terrorist activities and rebellion expose our countrymen to wide forms of risks involving death, destruction of property, stoppage of livelihood among others. To address this contingency, this bill seeks to amend certain provision of the Insurance Code to include indemnity for loss due to terrorist and rebellion attacks. This will provide an economic security and an atmosphere conducive for investors and business and for the promotion of common good.

Hence, this proposal is submitted for consideration.

**"KUYA" JOSE ANTONIO R. SY-ALVARADO**  
*Representative*  
*First District of Bulacan*

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*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*

**SECTION 1.** Section 101 (a) (1) of Republic Act No. 10607, as amended, otherwise known as The Insurance Code, is hereby further amended to read as follows:

"Sec. 101 Marine Insurance includes.

(a) Insurance against loss of or damage to:

(1) Vessels, craft, aircraft, vehicles, goods, freights, cargoes, merchandise, effects, disbursement, profits, moneys, securities, choses in action, instruments of debts, valuable papers, bottomry, and respondentia interests and all other kinds of property and interests therein, in respect to, appertaining to or in connection with any and all risks or perils of navigation, transit or transportation, or while being assembled, packed, crated, baled, compressed or similarly prepared for shipment or while awaiting shipment, or during any delays, storage, transshipment, or reshipment incident thereto, including war, REBELLION AND TERRORISM risks, marine builder's risks, and all personal property floater risks;

**SECTION 2.** Section 169 of Republic Act No. 10607, as amended, otherwise known as The Insurance Code, is hereby further amended to read as follows:

"SEC. 169, As used in this Code, the term fire insurance shall include insurance against loss by fire, lightning, windstorm, tornado or earthquake, ACTS OF REBELLION OR TERRORISM and other allied risks, when such risks are covered by extension to fire insurance policies or under separate policies."

**SECTION 3. Separability Clause.** – If any of the sections or provisions of this Act is held invalid, all other provisions not affected thereby shall remain valid.

**SECTION 4. Repealing Clause.** – All other laws, acts, presidential decrees, executive orders, issuance, presidential proclamations, rules and regulations or parts thereof which are contrary to or inconsistent with any provision of this Act are hereby repealed, amended or modified accordingly.

**SECTION 5. Effectivity.** – This Act shall take effect fifteen (15) days after its publication in the Official Gazette or in any newspaper of general circulation, whichever comes earlier.

Approved,

