

Republic of the Philippines HOUSE OF REPRESENTATIVES Quezon City

First Regular Session EIGHTEENTH CONGRESS

House Resolution No. 237

Introduced by the Honorable Precious Hipolito Castelo

A RESOLUTION

DIRECTING THE COMMITTEE ON GOOD GOVERNMENT AND PUBLIC ACCOUNTABILITY TO CONDUCT AN INVESTIGATION, IN AID OF LEGISLATION, INTO THE ALLEGED UNAUTHORIZED PURCHASE BY THE CIVIL AVIATION AUTHORITY OF THE PHILIPPINES (CAAP) OF LIFE INSURANCE PLANS WORTH A TOTAL OF PHP 500 MILLION FOR TEN (10) OF ITS OFFICIALS DESPITE LACK OF BOARD APPROVAL AND PROPER SELECTION CRITERIA

WHEREAS, in its annual audit report, the Commission on Audit (COA) has called out the Civil Aviation Authority of the Philippines (CAAP) for purchasing life insurance plans worth a total of P500 million for ten (10) of its officials;

WHEREAS, the State Auditors of COA said that the investment was not properly studied and that there was no Board Resolution which shows that the investment was approved by the CAAP Board;

WHEREAS, there was also no adequate criteria for the selection of the insured executives, considering that there were officials insured who do not serve critical functions in the agency;

WHEREAS, COA has recommended in its report that the funds used for the purchase of said life insurance plans could have been invested in a government facility which yields higher returns with less risk;

WHEREAS, it is within the jurisdiction of the Committee on Good Government and Public Accountability to investigate all matters directly and principally relating to malfeasance, misfeasance and nonfeasance in office committed by officers and employees of the government and its political subdivisions and instrumentalities inclusive of investigations of any matter of public interest, on its own initiative or upon the order of the House;

NOW, THEREFORE, BE IT RESOLVED by the House of Representatives to direct the Committee on Good Government and Public Accountability to conduct an investigation, in aid of legislation, into the alleged unauthorized purchase by the CAAP of life insurance plans worth a total of P500,000,000 for ten of its officials despite the lack of Board approval and proper selection criteria.

ADOPTED.

PRECIOUS HIPOLITO CASTELO