

Republic of the Philippines  
**HOUSE OF REPRESENTATIVES**  
Constitution Hills, Quezon City

**SEVENTEENTH CONGRESS**  
First Regular Session

**HOUSE BILL NO. 4045**



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Introduced by Representative Salvador B. Belaro, Jr.

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**EXPLANATORY NOTE**

This bill seeks to establish a financial planning education program for public elementary and high school teachers in the country.

Regarded as modern day heroes, our public school teachers are given the gargantuan task of properly educating and helping mold our children into law-abiding and valuable members of our society.

Yet, despite this challenging mandate, they themselves are ill-prepared in facing the economic and financial challenges of life, more so, of their impending retirement, simply because they are not aware of or properly oriented on the financial options available in the market.

Hopefully, this Act will pave the way for our teachers to be more aware of and educated in the various available financial options which, in turn, would help them optimize and grow further their savings and put them in a more solid financial position.

  
**SALVADOR B. BELARO, JR.**  
Representative  
1-Ang Edukasyon Party List

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**AN ACT**  
**ESTABLISHING REGULAR FINANCIAL PLANNING EDUCATION SEMINARS FOR**  
**PUBLIC ELEMENTARY AND HIGH SCHOOL TEACHERS IN THE COUNTRY**

Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled:

SECTION 1. Short Title. - This Act shall be known as the "Financial Planning Education for Teachers Act of 2016".

SEC. 2. All public elementary and high school teachers in the country shall be given access to information on available financial products in the market.

SEC. 3. The Department of Education (DepEd) and the Banko Sentral ng Pilipinas (BSP) are mandated to collaborate and come up with a regular schedule of seminars in a given academic year whereby all public elementary and high school teachers shall be properly informed of and educated on the available financial products/options in the market, their characteristics and the risks involved with the objective of helping them optimize returns on their savings, thereby putting them on a better financial foothold.

SEC. 3. The Department of Education shall see to it that said teachers shall attend at least the first scheduled seminar whereby the rationale of the whole financial education program shall be explained, among others.

SEC. 4. The funds necessary to carry out the provision of this Act shall be included in the General Appropriation Act of the year following its enactment into law and thereafter

SEC. 5. All laws, orders, issuances, rules and regulations, or parts thereof, inconsistent with any provisions of this Act are, hereby, repealed, modified or amended accordingly.

Approved.