

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

SEVENTEENTH CONGRESS
First Regular Session
HOUSE BILL NO. 4299



Introduced by Rep. Julieta R. Cortuna

EXPLANATORY NOTE

This bill seeks to reconcile the adjustments given rise to by the advent of K+12 DepEd curriculum that adds two (2) more years of basic education and the contemplation on the concept of dependents 20 years ago. With the additional years, students are generally expected to complete such basic education at the age of 23, instead of 21. Under Section 35 (B) of RA 8424, a dependent is defined as a 'legitimate, illegitimate or legally adopted child chiefly dependent upon and living with the taxpayer if such dependent is not more than 21 years of age.' The law was enacted in 1997.

The law definitely needs to be amended to keep up with the signs of the times and to liberally favor the Filipino family in order to ease their financial burdens on account of the law's desuetude.

The immediate passage of this proposed measure is most earnestly sought.


JULIETA R. CORTUNA

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AN ACT

AMENDING THE DEFINITION OF A DEPENDENT OF THE TAXPAYER UNDER SECTION 35 (B) OF R.A. 8424, A.K.A., THE TAX REFORM ACT OF 1997, BY INCREASING THE AGE OF A DEPENDENT FROM 21 TO 23 YEARS OLD

Be it enacted in the Senate and the House of Representatives of the Republic of the Philippines in Congress assembled`

SECTION 1. Section 35 (B), Chapter VII of the Tax Reform Act of 1997 is hereby amended to read as follows:

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For purposes of this Subsection, a 'dependent' means a legitimate, illegitimate or legally adopted child chiefly dependent upon and living with the taxpayer if such dependent is not more than TWENTY-THREE (23) years of age, unmarried and not gainfully employed or if such dependent, regardless of age, is incapable of self-support because of mental or physical defect.

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SEC. 2. All laws, executive orders, proclamations, presidential decrees, rules and regulations, issuances, or parts thereof inconsistent with the provisions of this Act are hereby repealed or modified accordingly.

SEC. 3. This Act shall take thirty (30) days after its publication in the Official Gazette or in at least two (2) national newspapers.

Approved,