

Republic of the Philippines  
**HOUSE OF REPRESENTATIVES**  
Constitution Hills, Quezon City

**SEVENTEENTH CONGRESS**  
First Regular Session

**HOUSE BILL NO. 1433**

HOUSE OF REPRESENTATIVES	
<b>RECEIVED</b>	
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REGISTRATION UNIT BILLS AND INDEX SERVICE	

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Introduced by Representative Salvador B. Belaro Jr.

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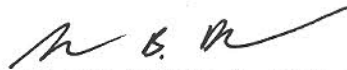
**EXPLANATORY NOTE**

This bill seeks to provide loans to all Filipinos who wish to pursue or finish their college education, and is being filed in the memory of Kristel Tejada who took her life when unable to pay her tuition at UP Manila.

Notably, Kristel is just one of the millions of similarly-situated Filipino youth, who are unable to pursue college education for lack of financial resources. Related to this, we have heard of countless stories of students and/or their parents resorting to selling properties and farm implements or doing other untold desperate measures just to raise amounts needed for school fees.

Since the government does not provide free tertiary education, it is important that those who wish to pursue college education must be provided access to banks and loan institutions to enable them to borrow money to finance their education. This can only be made possible if the loan requirements will be made easier and the loan facilities shall be made readily accessible to those who are in need to finance their college education. Aside from this, the schools have to be mandated to adopt and implement a College Loan Program.

The passage of this bill will make education the greatest equalizer, and will result to a highly educated human resource base which we need as a nation to pump-prime our economic development.

  
**ATTY. SALVADOR B. BELARO, JR.**  
Representative  
1-Ang Edukasyon Party List

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**AN ACT**  
**INSTITUTIONALIZING A COLLEGE LOAN PROGRAM**

Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled:

SECTION 1. *Short Title.* This Act shall be known as the “College Loan Act of 2016..”

SEC. 2. *Declaration of Policy.* The State shall establish means to provide democratic access to tertiary education.

SEC. 3. All suitable banks in the country are mandated to accept educational loans from all qualified Filipino citizens who wish to pursue or complete a first college degree education. Such loans shall be granted without collateral, other than the guarantee to be given by the State.

SEC. 4. The State shall guarantee the payment of all educational loans covered by this Act, and will institute a reasonable repayment scheme by the grantees of said loans.

SEC. 5. All schools in the country are mandated to accept enrollees who are qualified under this Act, without prejudice to the admission requirements of every school.

SEC. 6. The Commission on Higher Education (CHED), in consultation with the Department of Budget and Management (DBM) and the Central Bank of the Philippines, shall be tasked to formulate and shall issue the rules and regulations as may be necessary to carry out the provisions of this Act.

SEC. 7. The funds necessary to carry out the provision of this Act shall be included in the General Appropriation Act of the year following its enactment into law and thereafter.

SEC. 8. All laws, orders, issuances rules and regulations or parts thereof inconsistent with any provisions of this Act are hereby repealed, modified or amended accordingly.

SEC. 9. This Act shall take effect upon its approval.

Approved.