Republic of the Philippines **HOUSE OF REPRESENTATIVES** Constitution Hills, Quezon City

SEVENTEENTH CONGRESS

First Regular Session

HOUSE OF REPRESENTATIVES RECEIVED DATE: 12 JUL 2018 TIME: 6:2pm REGISTRATION UNIT BILLS AND INDEX SERVICE

HOUSE BILL NO.1484

Introduced by: Representative Harlin Neil J. Abayon III

EXPLANATORY NOTE

This representation is exploring power producers as a possible fund source in increasing the economic opportunities of their host communities by requiring the former to make remittances directly to the latter's public coffers.

This measure was previously filed by Senator Panfilo Lacson in the 15th Congress. Passage of this bill is earnestly sought now in the 17th Congress.

> HARL'IN WEIL J. ABAYON III Representative

Party-List AANGAT TAYO

Republic of the Philippines HOUSE OF REPRESENTATIVES

Constitution Hills, Quezon City

SEVENTEENTH CONGRESS

First Regular Session

HOUSE BILL NO. 1484

Introduced by: Representative Harlin Neil J. Abayon III

AN ACT

REQUIRING ALL INDEPENDENT POWER PRODUCERS, GENERATION COMPANIES OR ENERGY RESOURCE DEVELOPERS TO REMIT THE AMOUNT THEY ARE REQUIRED TO SET ASIDE AS FINANCIAL BENEFIT DIRECTLY TO THE HOST COMMUNITY

Be it enacted by the Senate and House of the Representatives of the Philippines in Congress assembled:

SECTION 1. All independent power producers, generation companies or energy resource developers, whether publicly or privately owned, shall remit directly to the local government units or other host communities the benefits they are required to set aside as financial benefit to the host communities pursuant to Section 66 of Republic Act No. 9136, otherwise known as the "Electric Power Industry Reform Act of 2001"; Section 289 to 294, Chapter 11 of Republic Act No. 7160, otherwise known as the "Local Government Code of 1991"; and Section 5(i) of Republic Act No. 7638, otherwise known as the "Department of Energy Act of 1992".

SECTION 2. The use of the aforementioned amounts remitted by independent power producers, generation companies or energy resource developers to the host communities concerned shall remain subject to the guidelines set by the Department of Energy,

SECTION 3. All laws, presidential decrees, executive orders, letter of instruction, rules and regulations or parts thereof inconsistent with the provisions of this Act are hereby repealed or modified accordingly.

SECTION 4. This Act shall take effect immediately upon its complete publication in at least two newspapers of general circulation.

Approved,