Republic of the Philippines HOUSE OF REPRESENTATIVES Quezon City, Metro Manila

EIGHTEENTH CONGRESS First Regular Session

House Resolution No. 312



INTRODUCED BY REPRESENTATIVES ALAN PETER "COMPAÑERO" S. CAYETANO, FERDINAND MARTIN G. ROMUALDEZ, AND BIENVENIDO M. ABANTE, JR.

A RESOLUTION

HONORING THE ACHIEVEMENTS AND CONTRIBUTIONS OF DR. GEORGE SIAO KIAN TY, AN OUTSTANDING FILIPINO, PHILANTHROPIST, AND BUSINESS LEADER

WHEREAS, the House of Representatives, has on several occasions, recognized the achievements and contributions of outstanding Filipinos for their invaluable contribution to the country's nation-building;

WHEREAS, Dr. George Siao Kian Ty was an outstanding Filipino tycoon who, through his vision accompanied by commitment, hardwork, passion, and perseverance, founded the country's leading financial conglomerate;

WHEREAS, in the 1950s when his family's flour factory business, the Wellington Flour Mills, was experiencing financial difficulties and could not secure funding from exisiting financial establishments then, Dr. George Siao Kian Ty envisioned to open a bank of his own;

WHEREAS, in 1962, this vision came to fruition when he founded Metropolitan Bank & Trust Co. which has now grown to become one of the recognized leaders in the banking industry with over 950 domestic branches, 2,300 ATMs nationwide, and over 30 foreign branches, subsidiaries, and representative offices;

WHEREAS, beyond banking he also succeeded in other industries where he sat in the leadership of various Philippine firms such as GT Capital Holdings, Toyota Motor Philippines Corp., Federal Land Inc., among others;

WHEREAS, Dr. George Siao Kian Ty, as both a philanthropist par excellence and a business leader, is truly an inspiration as he received various accolades for his excellent leadership which includes the Order of Lakandula with a rank of Bayani in 2010, the Gawad Lakan ng Kalakalan in 2011, The Order of the Rising Sun, Gold and Silver Star conferred by the Japanese Government in 2017, among others;

WHEREAS, success in business was not complete for Dr. George Siao Kian Ty, unless it touched the lives of Filipinos that led him to establish the Metrobank Foundation which is primarily engaged in corporate social responsibility with its various education and healthcare programs and at the same time maintains a dynamic partnership with other humanitarian organizations which likewise provide services to vulnerable sectors of the society;

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the House of Representatives honor the achievements and contributions of Dr. George Siao Kian Ty, an outstanding Filipino, philanthropist, and business leader.

Adopted,

ALAN PETER "COMPAÑERO" S. CAYETANO Representative

1st District of Taguig-Pateros

FÉRDINAND MARTIN G. ROMUALDEZ

Representative 1st District of Leyte

BIENVENIDO M. ABANTE, JR.

Representative

6th District of Manila