Republic of the Philippines HOUSE OF REPRESENTATIVES Quezon City

EIGHTEENTH CONGRESS

First Regular Session

2873

HOUSE BILL No.



Introduced by: REPRESENTATIVE JOCELYN F. FORTUNO

EXPLANATORY NOTE

The Social Pension Program for Indigent Senior Citizens (SPIC) is a form of additional government granted pursuant to Republic Act No. 9994 otherwise known as the Expanded Senior Citizens Act of 2010, which started upon the effectivity of the law in 2011.

This law grants a monthly stipend of Five hundred pesos (P500.00) to indigent senior citizens, who are "frail, sickly or with disability, with no regular income or support from family and relatives, and without pension from private or government institutions" in order to augment their daily subsistence and other medical needs.

It is sad to note however, that the value of the peso has completely diminished due to numerous economic factors that the amount granted is no longer sufficient than it was eight years ago. The skyrocketing of prices of prime commodities has severely eroded the purchasing power of the peso.

It is therefore the paramount objective of this bill to ensure that indigent senior citizens must be taken care of, and make life a little easier and comfortable by increasing their monthly stipend from Five hundred pesos (P500.00) to One thousand pesos (P1,000.00).

The foregoing reasons warrant the approval of this bill.

Representative Fifth District, Camarines Sur

Republic of the Philippines HOUSE OF REPRESENTATIVES

Quezon City

EIGHTEENTH CONGRESS

First Regular Session

HOUSE BILL No. 2873

Introduced by: REPRESENTATIVE JOCELYN F. FORTUNO

AN ACT

INCREASING THE SOCIAL PENSION GRANTED TO INDIGENT SENIOR CITIZENS, FURTHER AMENDING FOR THE PURPOSE REPUBLIC ACT NO. 9994 AS AMENDED OTHERWISE KNOWN AS THE "EXPANDED SENIOR CITIZENS ACT OF 2010"

Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section 5 (h) (1) of Republic Act No. 9994, as amended, otherwise known as the "Expanded Senior Citizens Act of 2010" is hereby further amended to read as follows:

"SEC. 5. Government Assistance. - The government shall provide the following:

"(a) Employment

XXX

XXX

XXX

XXX

"(h) Additional Government Assistance

"(1) Social Pension

"Indigent senior citizens shall be entitled to a monthly stipend amounting to [Five hundred pesos (P500.00)] ONE THOUSAND PESOS (P1,000.00) to augment the daily subsistence and other medical needs of senior citizens, subject to a review every two (2) years by Congress, in consultation with the DSWD."

XXX

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XXX

SEC. 2. This Act shall take effect fifteen days after its publication in the Official Gazette or in a newspaper of national circulation.

Approved,