Republic of the Philippines

HOUSE OF REPRESENTATIVES

Constitution Hills, Quezon City

SEVENTEENTH CONGRESS

First Regular Session

HOUSE BILL NO. 1480

HOUSE OF REPRESENTATIVES
RECEIVED

DATE: 12 JUL 2018

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RV. O.IVAL

REGISTRATION UNIT BILLS AND INDEX SERVICE

Introduced by Representative Harlin Neil J. Abayon III

## EXPLANATORY NOTE

This legislation will accord two significant privileges to winning Filipino Olympian/s a. The privilege of being accorded as "tax-free citizen for life". The winning Filipino Olympian will have the distinction of being exempt to pay income tax and all other taxes that may be imposed relevant to sports he/she represented including the campaign to popularize it or make known the same; b. In essence, the privilege of being known as the "pambansang pensiyonado". A winning Filipino Olympian shall receive a monthly pension of ten thousand pesos (Php 10,000.00) to commence five years after winning the Olympics and shall continue for twenty years or until he reaches the age of sixty (60), at the option of the winning Filipino Olympian. This measure was previously filed by Senator Manny Villar in the 15th Congress. Passage of this bill is earnestly sought now in the 17th Congress.

HARLIN DEIL J. ABAYON III

Representative

Party-List AANGAT TAYO

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## AN ACT

EXPANDING THE CASH AND NON-MONETARY BENEFITS AND INCENTIVES OF WINNING FILIPINO OLYMPIANS, AMENDING FOR THE PURPOSE REPUBLIC ACT NUMBER 9064 "AN ACT GRANTING CASH AND OTHER NON-MONETARY BENEFITS AND INCENTIVES TO NATIONAL ATHLETES, COACHES AND TRAINERS AND APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES"

Be it enacted by the Senate and House of the Representatives of the Philippines in Congress assembled:

SECTION 1. This Act shall be known as the "Tax-Free for Life Filipino Olympian Act."

SECTION 2. A new provision in Republic Act 9064 is hereby added to be known as the new Section 12. The provision shall read:

"SEC. 12. THE FILIPINO OLYMPIAN TO ENJOY THE PRIVILEGE OF BEING TAX FREE FOR LIFE AND OTHER INCENTIVES, IN ADDITION TO THE TAX EXEMPTION FROM INCOME TAX OF PRIZES, WINNINGS AND AWARDS GRANTED TO ATHLETES IN LOCAL AND INTERNATIONAL SPORTS TOURNAMENTS AND COMPETITIONS PROVIDED IN THIS ACT AND IN REPUBLIC ACT 7549. A WINNING FILIPINO OLYMPIAN SHALL HAVE THE PRIVILEGES OF BEING "TAX-FREE FOR LIFE" OR THE EXEMPTION TO PAY INCOME TAX AND ALL OTHER TAXES THAT MAY BE IMPOSED RELEVANT TO THE SPORTS HE/SHE REPRESENTED AND WON IN THE OLYMPICS INCLUDING THE CAMPAIGN TO POPULARIZE IT OR MAKE KNOWN THE SAME."

"A WINNING FILIPINO OLYMPIAN SHALL RECEIVE A MONTHLY PENSION OF TEN THOUSAND PESOS (PHP 10,000.00) TO COMMENCE FIVE (5) YEARS AFTER WINNING THE OLYMPICS AND SHALL CONTINUE FOR TWENTY YEARS OR UNTIL THE AGE OF SIXTY (60) AT THE OPTION OF THE WINNING FILIPINO OLYMPIAN."

FOR THE PURPOSE OF THIS ACT, THE WINNING FILIPINO OLYMPIAN COVERS BOTH INDIVIDUAL ATHLETE WHO REPRESENTED THE COUNTRY AND PLAYED AS A FILIPINO OR THOSE THAT

FOR THE PURPOSE OF THIS ACT, THE WINNING FILIPING OLYMPIAN COVERS BOTH INDIVIDUAL ATHLETE WHO REPRESENTED THE COUNTRY AND PLAYED AS A FILIPINO OR THOSE THAT COMPLETED AS TEAM PHILIPPINES AND MERITED EITHER GOLD, SILVER, OR BRONZE DISTINCTION IN A COMPTETION SPORTS."

A WINNING FILIPINO OLYMPIAN WHO PRIOR TO THE ENACTMENT OF THIS ACT, HAD WON IN THE OLYMPICS SHALL BE ENTITLED TO THE BENEFITS AND PRIVILEGES PROVIDED UNDR THIS ACT.

SECTION 3. The Philippine Olympics Committee in coordination with the Department of Finance, the Philippine Sport Committee, the Philippine Information Agency and other concerned agencies and relevant national association of athletes shall promulgate and issue the implementing rules and regulations within sixty (60) days upon approval of this Act.

SECTION 4. This Act shall take effect fifteen (15) days after its complete publication in the Official Gazette or in at least two (2) newspapers of national circulation, whichever is earlier.

Approved,