Republic of the Philippines HOUSE OF REPRESENTATIVES Quezon City

SEVENTEENTH (17th) CONGRESS First Regular Session

DATE: 08 AUG 2016

TIME: 2:04 PM

BY: WAR REGISTRATION UNIT

BILLS AND INDEX SERVICE

HOUSE OF REPRESENTATIVES

House Bill No. 2630

Introduced by: Representative Jose L. Atienza, Jr.

EXPLANATORY NOTE

The PHILIPPINE AMUSEMENT AND GAMING CORPORATION (PAGCOR) has with it a stigma of being used in ways that do not help the Filipino people. We have not heard of many projects that reach the people from especially the D and E classes of Philippine society.

This amendment aims to improve Section 12 to include an earmark of 30% percent a year that will directly go to socialized housing projects of the government, aimed at the poorest of the poor in the country. The current provision is too diffused, and the results are not felt by the Filipino people. This will make the results felt almost immediately through this earmark.

With the urgency of this goal, we aim for the approval of this Act.

JOSE L. ATIENZA, JR. Representative, BUHAY Party-list

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AN ACT

AMENDING SECTION 12 OF PRESIDENTIAL DECREE NO. 1869 – CONSOLIDATING AND AMENDING PRESIDENTIAL DECREE NOS. 1067–A, 1067–B, 1067-C, 1399 AND 1632, RELATIVE TO THE FRANCHISE AND POWERS OF THE PHILIPPINE AMUSEMENT AND GAMING CORPORATION (PAGCOR)

Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled:

SECTION ONE. Section 12 of Title IV of Presidential Decree No. 1869, otherwise known as PAGCOR Charter, is hereby further amended to read as follows:

"SEC 12. Special Condition of Franchise. -

"XXX

"(d) Housing for the poor"

SECTION TWO. Repealing Clause. – All laws, decrees, executive orders, proclamations, rules and regulations and other issuances, or parts thereof which are inconsistent with the provisions of this Act, are hereby repealed, amended or modified.

SECTION THREE. Effectivity Clause. – This Act shall take effect fifteen (15) days from the date of its publication.

Approved.