

Republic of the Philippines  
HOUSE OF REPRESENTATIVES  
Quezon City

EIGHTEENTH CONGRESS  
First Regular Session

HOUSE JOINT RESOLUTION No. 21



Introduced by: DEPUTY SPEAKER HENRY S. OAMINAL

JOINT RESOLUTION  
CONVENING BOTH HOUSES OF CONGRESS INTO A CONSTITUENT  
ASSEMBLY FOR THE PURPOSE OF PROPOSING AMENDMENTS TO, OR  
REVISION OF, THE CONSTITUTION TO REMOVE CERTAIN  
RESTRICTIVE ECONOMIC PROVISIONS THEREOF

WHEREAS, even before the assumption to power of President Rodrigo Roa-Duterte, a great number of people from the different strata of society had already been clamoring for amendments claiming that the 1987 Constitution suffers from serious flaws for the reason that the Members of the defunct Constitutional Commission did not truly represent the people, and that the situation occurring at the time of its adoption is no longer present under the existing dispensation;

WHEREAS, while there have been a number of people who consistently opposed the proposal to amend the Constitution primarily due to the perceived wastage of public funds and self-serving acts of incumbent legislators, there are also numerous people clamoring for amendments to the Constitution in order to amend, or revise certain provisions pertaining to the economic restrictions that hinder the growth and development of our country;


WHEREAS, the present political and economic developments necessitate amendments to the Constitution in order to make it more responsive to the requirements of the current time;

WHEREAS, there had been widespread calls, especially from our economic managers, and local and foreign investors to remove the 60-40% equity limitations of foreign investments in order to have a more conducive and favorable business climate in the country:

WHEREAS, the removal of the so-called economic restrictions requires amendments to the Constitution, and convening both Houses of Congress into a Constituent Assembly is deemed to be the fastest and least expensive mode of amending the Constitution: *Now, therefore, be it*

*Resolved by the House of Representatives and the Senate of the Philippines*, in joint session assembled, by a vote of three-fourths (3/4) of all its members of each House voting separately, to convene both Houses of Congress into a constituent assembly for the purpose of proposing antendments to the Constitution to remove certain restrictive economic provisions thereof.

*Adopted,*



HENRY S. OAMINAL  
Representative

Second District, Misamis Occidental