Republic of the Philippines Congress of the Philippines House of Representatives Aletro Annila Fighteenth Congress First Regular Session

Begun and held in Metro Manila, on Monday, the twenty-second day of July, two thousand nineteen.

RESOLUTION NO. 10

RESOLUTION HONORING THE ACHIEVEMENTS AND CONTRIBUTIONS OF DR. GEORGE SIAO KIAN TY, AN OUTSTANDING FILIPINO, PHILANTHROPIST, AND BUSINESS LEADER

WHEREAS, the House of Representatives, has on several occasions, recognized the achievements and contributions of outstanding Filipinos for their invaluable contribution to the country's nation-building;

WHEREAS, Dr. George Siao Kian Ty was an outstanding Filipino tycoon who, through his vision accompanied by commitment, hard work, passion, and perseverance, founded the country's leading financial conglomerate;

WHEREAS, in the 1950s when his family's flour factory business, the Wellington Flour Mills, was experiencing financial difficulties and could not secure funding from existing financial establishments then, Dr. George Siao Kian Ty envisioned to open a bank of his own:

WHEREAS, in 1962, this vision came to fruition when he founded Metropolitan Bank & Trust Company which has now grown to become one of the recognized leaders in the banking industry with over nine hundred fifty (950) domestic branches, two thousand three hundred (2,300) automated teller machines (ATMs) nationwide, and over thirty (30) foreign branches, subsidiaries, and representative offices;

WHEREAS, beyond banking, he also succeeded in other industries where he sat in the leadership of various Philippine firms such as GT Capital Holdings, Toyota Motor Philippines Corporation, and Federal Land Inc., among others;

WHEREAS, Dr. George Siao Kian Ty, as both a philanthropist par excellence and a business leader, is truly an inspiration as he received various accolades for his excellent leadership which include the Order of Lakandula with a rank of Bayani in 2010, the Gawad Lakan ng Kalakalan in 2011, and the Order of the Rising Sun, Gold and Silver Star conferred by the Japanese Government in 2017, among others;

WHEREAS, success in business was not complete for Dr. George Siao Kian Ty, unless it touched the lives of Filipinos that led him to establish the Metrobank Foundation which is primarily engaged in corporate social responsibility with its various education and healthcare programs and at the same time maintains a dynamic partnership with other humanitarian organizations which likewise provide services to vulnerable sectors of the society: Now, therefore, be it

Resolved, as it is hereby resolved by the House of Representatives, To honor the achievements and contributions of Dr. George Siao Kian Ty, an outstanding Filipino, philanthropist, and business leader.

Adopted,

ALAN PETER "COMPAÑERO" S. CAYETANO Speaker

This Resolution was adopted by the House of Representatives on September 9, 2019.

Jose Luis G. Montales Secretary General