Republic of the Philippines HOUSE OF REPRESENTATIVES

Constitution Hills, Quezon City

SEVENTEENTH CONGRESS

First Regular Session

HOUSE BILL NO. 4227



Introduced by Representative Salvador B. Belaro, Jr.

EXPLANATORY NOTE

Another mode of making our educational system at par with those leading educational systems in the world is to attract foreign investment in the field of education. With due regard to constitutional restrictions on the ownership and management of our schools, such foreign investors can be invited to participate in joint ventures and other similar arrangements with our schools in the Philippines.

This Act aims to provide the parameters for such foreign investments to come to the Philippines with their attendant benefits of improving the instruction, facilities and other aspects of our educational system.

SALVADOR B. BELARO, JR

Representative

1-Ang Edukasyon Party List

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AN ACT PROMOTING FOREIGN INVESTMENTS IN PHILIPPINE EDUCATION

Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled:

- SECTION 1. Short Title. This Act shall be known as the "Foreign Investment in Philippine Education Act of 2016".
- SEC. 2. Declaration of Policy. It is the objective of government to provide for its citizenry the best education possible under prevailing circumstances with due regard to the existing legal environment and present-day realities.
- SEC. 3. Foreign investments in our schools, whether in the form of joint venture or other allowable investment structures, are welcome subject to the rules and regulations that will be promulgated pursuant to this Act.
- SEC. 4. The Department of Education (DepEd), Commission on Higher Education (CHED), Technical Skills Development Authority (TESDA) and the Public Private Partnerships (PPP) Center are mandated to formulate rules through which foreign investments may be made in our schools with due regard to existing constitutional and legal restrictions on ownership and management of our schools. The aforementioned agencies are also tasked with formulating the implementing rules and regulations of this Act.

- SEC. 5. The funds necessary to carry out the provision of this Act shall be included in the General Appropriation Act of the year following its enactment into law and thereafter
- SEC. 6. Separability Clause. If any provision or part hereof is held invalid or unconstitutional, the remainder of the law or provision not otherwise affected shall remain valid and subsisting.
- SEC. 7. Repealing Clause. All laws, orders, issuances rules and regulations or parts thereof inconsistent with any provisions of this Act are hereby repealed, modified or amended accordingly.
- SEC. 8. Effectivity Clause. This Act shall take effect fifteen (15) days after its publication in at least two (2) newspapers of general circulation.

Approved.