## Republic of the Philippines HOUSE OF REPRESENTATIVES Quezon City, Metro Manila

## EIGHTEENTH CONGRESS First Regular Session

House Resolution No. \_\_\_\_\_525



INTRODUCED BY REPRESENTATIVES ALAN PETER "COMPAÑERO" S. CAYETANO, FERDINAND MARTIN G. ROMUALDEZ, AND BIENVENIDO M. ABANTE, JR.

## RESOLUTION

EXPRESSING THE PROFOUND CONDOLENCES OF THE HOUSE OF REPRESENTATIVES TO THE BEREAVED FAMILY OF MR. JOHN L. GOKONGWEI, JR., FOUNDER OF THE GOKONGWEI GROUP OF COMPANIES, AN OUTSTANDING FILIPINO, A RENOWNED BUSINESS LEADER AND PHILANTHROPIST

WHEREAS, Mr. John L. Gokongwei, Jr., an outstanding Filipino, a renowned and multi-awarded business leader, philanthropist, and visionary, the founder and Chairman Emeritus of JG Summit Holdings, Inc., passed away on 9 November 2019 at the age of ninety-three (93) years old;

**WHEREAS**; Mr. Gokongwei manifested that he was a true philanthropist and a man for others when he established, along with his brothers, the Gokongwei Brothers Foundation (GBF), where he eventually donated half of his fortune which was considered the "biggest philanthropic endowment in Philippine history";

WHEREAS, GBF recognizes the potential and strength in collaborating with leading education institutions which resulted to the establishment of the Ateneo De Manila John Gokongwei School of Management and De La Salle University Gokongwei College of Engineering;

**WHEREAS,** the GBF has also donated funds to many other academic institutions for student scholarship and faculty research, in the Foundation's desire to give deserving young people a better future through purposeful, practical and transformative education;

**WHEREAS,** Mr. Gokongwei who proved himself as a man of resiliency, was born in China, moved and grew up in Cebu City, Philippines, and from humble beginnings, through his determination, passion, and hard work, eventually went on to build one of the largest and most diversified conglomerates in the Philippines;

WHEREAS, Mr. Gokongwei founded the Gokongwei Group of Companies, which includes the holding firm, JG Summit Holdings, Inc., the parent firm of food manufacturer Universal Robina Corporation, real estate company Robinsons Land, Robinsons Bank, JG Petrochemicals, Global Business Power, Summit Media and airline Cebu Pacific;

WHEREAS, JG Summit Holdings, Inc. also has shares in the country's largest telecommunications company PLDT, the country's largest power distributor MERALCO,

and the Singapore-listed United Industrial Corporation Ltd., the parent firm of Singapore Land;

**WHEREAS**, he also founded the Robinsons Retail Holdings Incorporated, the second largest retailer in the country, which includes department stores, supermarkets, convenience stores, hardware stores, pharmacies, coffee chains, international fashion and beauty specialty stores;

WHEREAS, his remarkable success in business also earned him numerous awards, among them the Legacy Award from the ASEAN Business Advisory Council and the Management Man of the Year Award from the Management Association of the Philippines "due to his business acumen and management qualities which steered the Gokongwei Group into remarkable growth through his foresight and exceptional ability to launch new ventures and transform existing ones to better adapt to challenging times and an unpredictable future":

WHEREAS, Mr. Gokongwei's unparalleled success in business not only contributed immensely to the Philippine economy, employment, and nation-building, but deeply inspired and taught every Filipino the value of hard work, perseverance, generosity, and compassion and his passing, needless to say, was a loss not only to his family and friends, but also to our country as a whole.

**NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED,** the House of Representatives expresses its profound condolences to the bereaved family of Mr. John L. Gokongwei, Jr., founder of the Gokongwei Group of Companies, an outstanding Filipino, a renowned business leader and philanthropist.

Adopted,

ALAN PETER "COMPAÑERO" S. CAYETANO

Representative
1st District of Taguig-Pateros

FERDINAND MARTING. BOMUALDE

Representative

1st District of Leyte

BIENVENIDO M. ABANTE, JR.

Representative

6th District of Manila