

THIRTEENTH CONGRESS OF THE REPUBLIC)  
OF THE PHILIPPINES )  
First Regular Session

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SENATE

RECEIVED BY: 

PSR No. 251

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*Introduced by Senator Ramon Magsaysay Jr.*

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**RESOLUTION**

**DIRECTING THE SENATE COMMITTEE ON ACCOUNTABILITY OF PUBLIC OFFICERS AND INVESTIGATIONS (BLUE RIBBON), TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, INTO THE PROPRIETY OF SUBSEQUENTLY RE-HIRING SEVERAL EXECUTIVES OF THE NATIONAL POWER CORPORATION (NAPOCOR) AFTER REPORTEDLY GRANTING THEM RETIREMENT BENEFITS THEREBY CAUSING THE DEBT-RIDDEN NAPOCOR TO UNNECESSARILY COUGH-UP P119.4 MILLION, TO THE DETRIMENT OF CONSUMERS AND TAXPAYERS WHO STAND BURDENED BY SAID GRANT, AND FOR OTHER PURPOSES.**

*Whereas*, in a previous hearing conducted by the Joint Congressional Power Commission, it was gathered that thousands of executives and employees of the state-owned National Power Corporation (NAPOCOR) have been paid around P12 Billion in retirement benefits in preparation for its auction as a consequence of privatization;

*Whereas*, among those who were granted retirement benefits were twenty-five executives and senior officers of the state-owned corporation whose take amounted to P119.4 Million;

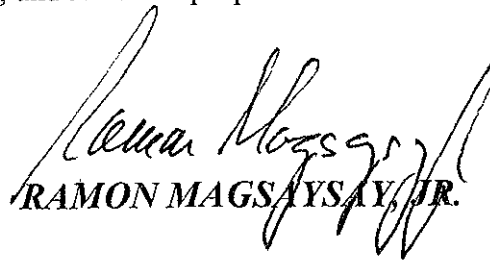
*Whereas*, these twenty-five executives and senior officers were reportedly re-hired through doubtful schemes after having enjoyed the benefits of their retirement pay;

*Whereas*, if true, the devious design of further draining the coffers of the debt-ridden state-owned corporation as a result of their re-hiring, aside from the need to address the legality of the retirement grants to the thousands of NAPOCOR's executives and employees, necessitates an extensive probe if only to protect the rights of the consumers and taxpayers who stand burdened as a result of NAPOCOR's debt payments;

*Whereas*, it is likewise imperative for this august chamber to inquire into the propriety and justifications cited by the Energy Regulatory Commission in allowing the state-owned corporation to increase its rates by forty-two percent (42%) at a time when the NAPOCOR is unable to plug the holes, so to speak, which cause the drain of its funds and doubly burdening the consumers and taxpayers.

*NOW THEREFORE BE IT RESOLVED, AS IT IS HEREBY RESOLVED*, to direct the Senate Committee on Accountability of Public Officers and Investigations (blue ribbon), to conduct an inquiry, in aid of legislation, into the legality and propriety of

subsequently re-hiring several executives of the national power corporation (NAPOCOR) after reportedly granting them retirement benefits thereby causing the debt-ridden NAPOCOR to unnecessarily cough-up P119.4 Million, to the detriment of consumers and taxpayers who stand burdened by said grant, and for other purposes

  
RAMON MAGSAYSAY, JR.