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SENATE

P.S. RES. NO. 420

RECEIVED BY: (2

Introduced by Senator Manny B. Villar

RESOLUTION

URGING THE COMMITTEES ON ECONOMIC AFFAIRS, AND AGRICULTURE AND FOOD, TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, ON DEVISING FEASIBLE STRATEGIES TO HELP THE SOYBEAN FARMERS IN THE PHILIPPINES TO INCREASE SOYBEAN PRODUCTION BY PROMOTING ASSISTANCE AND EASY ACCESS TO FINANCING OFFERED BY BOTH THE GOVERNMENT AND THE PRIVATE SECTOR.

Whereas, Article XIII, Section 5 states"[t]he State shall recognize the right of farmers, farmworkers, and landowners, as well as cooperatives, and other independent farmers' organizations to participate in the planning, organization, and management of the program, and shall provide support to agriculture through appropriate technology and research, and adequate financial, production, marketing, and other support services;"

Whereas, soybean is a species of legume which is fat-free ,and is a primary low-cost source of protein for animal feeds, specifically for swine and poultry sectors;

Whereas, soybeans can produce at least twice as much protein per acre as any other major vegetable or grain crop, 5 to 10 times more protein per acre than land set aside for grazing animals to make milk, and up to 15 times more protein per acre than land set aside for meat production;

Whereas, according to the Department of Agriculture, the Philippines normally produce less than 1,000 metric tons a year;

Whereas, the Philippines' production of soybean falls short of its demand as it still has to import two (2) billion pesos worth of soybeans last year;

Whereas, reports show that the Philippines is a leading importer of soybean in the region and is in fact, importing ninety five percent (95%) of its soybean requirements;

Whereas, this trend has been going on for the past fifteen years;

Whereas, despite the soybean being tagged as the best performing legume and it offering a good alternative source of protein other than meat considering its cost and protein content, the country still lags behind on its production;

Whereas, among the hurdles farmers face in the production of soybeans are processing, marketing and funding;

Whereas, the soybean industry has a high potential for growth which can be a good source of income to our local farmers;

NOW, THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED, to urge the Committees on Economic Affairs, and Agriculture and Food, to conduct an inquiry, in aid of legislation, on devising feasible strategies to help the soybean farmers in the Philippines to increase soybean production by promoting assistance and easy access to financing offered by both the government and the private sector.

Adopted,

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