

# SIXTEENTH CONGRESS OF THE REPUBLIC OF THE PHILIPPINES

First Regular Session

14 MAY -6 P5:43

SENATE

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### COMMITTEE REPORT NO. 24

Submitted by the Committee on Trade, Commerce and Entrepreneurship joint with the Committees on Social Justice, Welfare and Rural Development; Ways and Means; and Finance on
Re: Senate Bill No. 2210, prepared by the Committees
Recommending its approval in substitution of Senate Bill No. 1026.
Sponsor: Senator Aquino IV

#### Mr. President:

The Committee on Trade, Commerce and Entrepreneurship joint with the Committees on Social Justice, Welfare and Rural Development; Ways and Means; and Finance, to which was referred Senate Bill No. 1026, introduced by Senator Aquino IV, entitled:

#### "AN ACT

ORDAINING THE PROMOTION OF SOCIAL ENTERPRISES TO ALLEVIATE POVERTY, ESTABLISHING FOR THE PURPOSE THE POVERTY REDUCTION THROUGH SOCIAL ENTREPRENEURSHIP (PRESENT) PROGRAM AND PROVIDING INCENTIVES AND BENEFITS THEREFOR"

## "AN ACT

INSTITUTIONALIZING THE POVERTY REDUCTION THROUGH SOCIAL ENTREPRENEURSHIP (PRESENT) PROGRAM AND PROMOTING SOCIAL ENTERPRISES WITH THE POOR AS PRIMARY STAKEHOLDERS"

be approved in substitution of Senate Bill No. 1026 with Senator Aguino IV as author thereof.

# Respectfully submitted:

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MARIA LOUKDES NANCY S. BINAY Chairperson, Social Justice Welfare and	PAOLO BENIGNO "BAM" AQUINO IV Chairperson, Committee on Trade,
Rural Development	Commerce and Entrepreneurship
JUAN EDGARDO "SONNY" ANGARA Chairperson, Ways and Means	FRANCIS "CHIZ" G. ESCUDERO Chairperson, Finance
Vice-Cha.	irpersons:
SERGIO R. OSMEÑA III Vice Chairperson, Finance	TEOFISTO L. GUINGONA III  Vice Chairperson, Committee on Trade, Commerce and Entrepreneurship
Members:	
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FERDINAND R. MARCOS, JR.	ANTONIO "SONNY" F. TRILLANES IV
	Angh Vill
LOREN B. LEGARDA	CYNTHIA A. VILLAR
AQUILINO "KOKO" PIMENTEL III  PLAS GALL  REPLACEMENTATION  REPLACE	GREGORIO B. HONASAN'II
PIAS. CAYETANO  Alone Par  GRACE POE	RAMON BONG REVILLA, JR.
	arestal.
MURIAM DEFENSOR SANTIAGO	JINGGOY EJERCITO ESTRADA
Y IM IM UMW VICENTE C. SOTTO III	JOSEPH VICTOR G. EJERCITO

Ex-Officio Members:

RALPH G. RECTO President Pro-Tempore

ALAN PETER "Compañero" S. CAYETANO

Majority Floor Leader

UAN PONCE ENPALE Minority Floor Leader

FRANKLIN M. DRILON

Senate President Senate of the Philippines Pasay City