OFF LEOP THE SECTIONARY

FOURTEENTH CONGRESS OF THE REPUBLIC )
OF THE PHILIPPINES

First Regular Session
)

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SENATE P. S. R. No. **348**  NECEIVED BY: \_\_\_\_

## Introduced by Senator Miriam Defensor Santiago

## RESOLUTION

DIRECTING THE PROPER SENATE COMMITTEE TO CONDUCT AN INQUIRY, IN AID OF LEGISLATION, TO ADDRESS THE EMERGING INTERNATIONAL TRENDS OF TIGHTENING LABOR MARKETS AND PRIVATELY OWNED BUSINESSES INCREASINGLY BEING PRESSURED TO RETAIN AND ATTRACT SKILLED WORKERS

WHEREAS, the Constitution, Article 2, Section 18 states that, "The State affirms labor as a primary social economic force. It shall protect the rights of workers and promote their welfare";

WHEREAS, the latest International Business Report (IBR) survey showed that corporations around the world are struggling hard to retain workers within their ranks while attracting new skilled job seekers;

WHEREAS, survey results show that 79 percent of businesses are more focused on attracting and retaining staff than they were a year ago, and that the institutions based in the Philippine were most focused on this matter in the East Asian region;

WHEREAS, the IBR survey found that the tightening labor market was putting an upward pressure on salaries while employers are pushed to exert more effort to retain and attract staff;

WHEREAS, earlier IBR surveys showed that the Philippines was third on the list of countries that consider lack of skilled workers as a major roadblock to business expansion;

WHEREAS, legislation should be responsive to such changes and shifts in business trends because it affects various sectors, particularly labor and education;

WHEREAS, it is imperative for the state to cultivate and maintain in the country's labor force a high level of competitiveness in terms of skill in order to provide Filipinos with quality jobs and ensure the country's economic survival;

WHEREFORE, be it hereby resolved by the Philippine Senate, to direct the proper Senate committee to conduct an inquiry, in aid of legislation, to address the emerging international trends of a tightening labor markets and privately owned businesses increasingly being pressured to retaining and attracting highly skilled workers.

Adopted,

MIRIAM DEFENSOR SANTIAGO