



School: Campus:

Academic Year: Subject Name: Subject Code:

Semester: Program: Branch: Specialization:

Date:

Applied and Action Learning

(Learning by Doing and Discovery)

Name of the Experiment :

* Coding Phase: Pseudo Code / Flow Chart / Algorithm

ERC-20 Token Standard

Tokens can represent virtually anything in Ethereum:

- reputation points in an online platform
- skills of a character in a game
- financial assets like a share in a company
- a fiat currency like USD
- an ounce of gold
- and more...

Such a powerful feature of Ethereum is handled by a robust standard, ERC-20 plays this role. This standard allows developers to build token applications that are interoperable with other products and services. The ERC-20 standard is also used to provide additional functionality to ether.

ERC-20:

- The ERC-20 introduces a standard for Fungible Tokens, in other words, they have a property that makes each Token be exactly the same (in type and value) as another Token.
- For example, an ERC-20 Token acts just like the ETH, meaning that 1 Token is and will always be equal to all the other Tokens.

Prerequisites

- Accounts
 - Smart Contracts
 - Token standards
- ❖ The ERC-20 (Ethereum Request for Comments 20), proposed by Fabian Vogelsteller in November 2015, is a Token Standard that implements an API for tokens within Smart Contracts.

Example functionalities ERC-20 provides:

- transfer tokens from one account to another
- get the current token balance of an account
- get the total supply of the token available on the network
- approve whether an amount of token from an account can be spent by a third-party account

If a Smart Contract implements the following methods and events it can be called an ERC-20 Token Contract and, once deployed, it will be responsible to keep track of the created tokens on Ethereum.

Coding Phase: Pseudo Code / Flow Chart / Algorithm

Methods

```
function name() public view returns (string)
function symbol() public view returns (string)
function decimals() public view returns (uint8)
function totalSupply() public view returns (uint256)
function balanceOf(address _owner) public view returns (uint256 balance)
function transfer(address _to, uint256 _value) public returns (bool success)
function transferFrom(address _from, address _to, uint256 _value) public returns (bool success)
function approve(address _spender, uint256 _value) public returns (bool success)
function allowance(address _owner, address _spender) public view returns (uint256 remaining)
```

Events

```
event Transfer(address indexed _from, address indexed _to, uint256 _value)
event Approval(address indexed _owner, address indexed _spender, uint256 _value)
```

* Softwares used

- ❖ Solidity
- ❖ Solc compiler
- ❖ JSON
- ❖ ERC20 Token Standard
- ❖ Remix IDE
- ❖ Brave Browser
- ❖ Metamask
- ❖

* Implementation Phase: Final Output (no error)

This contract implements only the absolute minimum required functions and events to be a valid, functional ERC-20 token :

```
// SPDX-License-Identifier: MIT
pragma solidity ^0.8.0;

contract TinyERC20 {
    string public constant name = "Tiny Token";
    string public constant symbol = "TINY";
    uint8 public constant decimals = 18;

    uint256 public totalSupply;
    mapping(address => uint256) public balanceOf;
    mapping(address => mapping(address => uint256)) public allowance;

    event Transfer(address indexed from, address indexed to, uint256 value);
    event Approval(address indexed owner, address indexed spender, uint256 value);

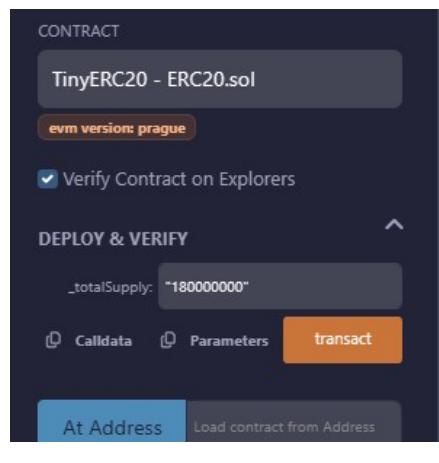
    constructor(uint256 _totalSupply) {
        totalSupply = _totalSupply;
        balanceOf[msg.sender] = _totalSupply;
        emit Transfer(address(0), msg.sender, _totalSupply);
    }

    function transfer(address to, uint256 value) external returns (bool) {
        balanceOf[msg.sender] -= value;
        balanceOf[to] += value;
        emit Transfer(msg.sender, to, value);
        return true;
    }

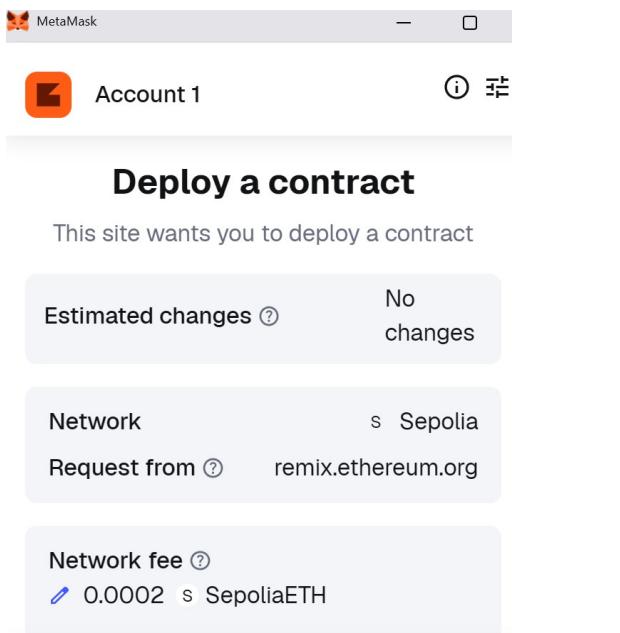
    function approve(address spender, uint256 value) external returns (bool) {
        allowance[msg.sender][spender] = value;
        emit Approval(msg.sender, spender, value);
        return true;
    }

    function transferFrom(address from, address to, uint256 value) external returns (bool) {
        allowance[from][msg.sender] -= value;
        balanceOf[from] -= value;
        balanceOf[to] += value;
        emit Transfer(from, to, value);
        return true;
    }
}
```

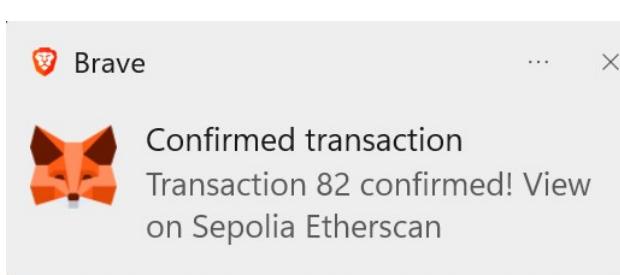
Deployed this contract with `_totalSupply = 1000000 * 10**18`, any wallet or exchange could immediately interface with it using the standard ERC-20 ABI, simply by knowing its contract address.



Implementation Phase: Final Output (no error)



The screenshot shows the MetaMask extension interface. At the top, it says "Account 1". Below that, a large button says "Deploy a contract". A message below the button says "This site wants you to deploy a contract". To the left of the message is a section titled "Estimated changes" which says "No changes". To the right of the message is a section titled "Network" which says "Sepolia". Below that is a section titled "Request from" which says "remix.ethereum.org". Below these sections is a section titled "Network fee" which says "0.0002 SepoliaETH". At the bottom of the interface are two buttons: "Cancel" and "Confirm".



The screenshot shows a confirmation message from the Brave browser. It features a fox icon and the text "Confirmed transaction". Below that, it says "Transaction 82 confirmed! View on Sepolia Etherscan".


```
[block:9541358 txIndex:6] from: 0x12c...a25f8 to: TinyERC20.(constructor) value: 0 wei data: 0x608...a9500 logs: 1
hash: 0x6c1...c8f96
Verification process started...
Verifying with Sourcify...
Verifying with Routescan...
Etherscan verification skipped: API key not found in global Settings.
Sourcify verification successful.
https://repo.sourcify.dev/11155111/0x6e98e290fae7Fd739d5439db73b5b23373660455/
Routescan verification successful.
https://testnet.routescan.io/address/0x6e98e290fae7Fd739d5439db73b5b23373660455/contract/11155111/code
```

* Implementation Phase: Final Output (no error)

Applied and Action Learning

* Observations

- Fixed total supply (standard practice for many tokens)
- 18 decimal places (most common ERC-20 choice)
- MetaMask (balance display & transfers)
- Uniswap (trading & liquidity)
- Etherscan (token tracking)
- All DEXs and CEXs supporting ERC-20
- All wallets (Trust Wallet, Coinbase Wallet, etc.)

ASSESSMENT

Rubrics	Full Mark	Marks Obtained	Remarks
Concept	10		
Planning and Execution/ Practical Simulation/ Programming	10		
Result and Interpretation	10		
Record of Applied and Action Learning	10		
Viva	10		
Total	50		

Signature of the Student:

Name :

Signature of the Faculty:

Regn. No. :

Page No.....