SEA HARVEST: COMPANY PROFILE



History and Background

- Established in 1964, Sea Harvest Group ("Sea Harvest") is a leading vertically integrated seafood, aquaculture, agri-processing and branded fast-moving consumer goods ("FMCG") business with a global footprint.
- The principal business of the Sea Harvest harvesting wild-caught seafood off the coasts of South Africa, Mozambique and Australia and processes the catch into a variety of chilled and frozen premium seafood products; the marketing of these products is done locally and internationally in a demand-driven seafood market.
- Sea Harvest successfully listed on the JSE in 2017 and has gone on to make noticeable acquisitions to grow and diversify its business.

Shareholding Structure and Key Leadership Shareholding as at 31 Dec 2021 **FELIX RATHEB Sea Harvest Group** 46.2% CEO 31.2% (Hons.) (Elec. Eng.), MBA 8.8% 7.2% **BREY** 6.6% **CFO** Appointed: 2016 Newshelf Visio Capital Other (< 5%) Newshelf Public 1411 Pty Ltd Investment 1169 Pty Ltd Management Corporation

Appointed: 2009 Qualification: B.Sc.

MUHAMMAD

Sea Harvest Group

Qualification: CA(SA)



Strategy and Operating Segments

Sea Harvest's strategy has been established around six pillars, split between organic growth and acquisitive growth. Organic growth focuses on volume growth and margin enhancement, while acquisitive growth targets South African seafood, aquaculture, international seafood and the broader South African food market.

Sea Harvest Group

South African Fishing	Australian Fishing	Aquaculture	Cape Harvest	
Species / Products:	Species / Products:	Species / Products:	Species / Products:	
Hake	Prawn	 Abalone 	Cheese	
 Horse Mackerel 	 Spanish Mackerel 	 Oysters 	Butter	
Prawn	Scallop		Powders	
Anchovy	Crab		 Convenience 	
• Pilchard	<u></u>	<u></u>	Foods	
58% 97%	12% 4%	2% -9%	28% 8%	

FY2021 ('000)	Total	SA Fishing	Australian Fishing	Aquaculture	Cape Harvest
Revenue	4 616	2 664	554	92	1 306
Operating Profit	691	672	31	-64	52
EBITDA	916	831	57	-58	86

Operating profit contribution (FY21):

Source: Company website and annual reports

Revenue contribution (FY21):