



FORM 10 B
(See Rule 17 B)

Audit Report under section 12 A (B) of the Income Tax Act 1961, in the case of
Charitable or religious trust or Institutions.

We have examined the Balance Sheet of MUSKAAN at 14, NADIR COLONY, SHYAMLA HILLS, BHOPAL-462013, MADHYA PRADESH (Permanent Account No. AAATM6252C) as at 31st March 2022 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of Account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of Audit. In our opinion, proper Books of account have been kept by the head office and the branches of the above named trust or institution visited by us so far as appears from our examination of the books and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- i. in the case of the Balance Sheet, of the state of affairs of the above named trust or institution as at 31st March 2022 and
- ii in the case of the Income and Expenditure Account, of the Deficit of its accounting year ending on 31st March 2022.

The prescribed particulars are annexed hereto.

For S.L. Chhajed & Co. LLP
Chartered Accountants
Firm Reg. No. 000709C/C400277

(Abhay Chhajed)
Partner

M.No. 079662
UDIN: 22079662ATBEWF8232



Place: Bhopal
Date: September 2nd, 2022

Annexure
Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | | |
|----|---|-------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year. | 2,13,64,908 |
| 2. | Whether the Trust/ Institution has exercised the option under clause (2) of the Explanation to section 11(1)? if so, the details of the Amount of Income deemed to have been applied to Charitable or Religious purposes in India during the previous year. | NO |
| 3. | Amount of Income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly/ in part only for such purposes. | NIL |
| 4. | Amount of Income eligible for exemption under section 11(1)(C)(Give details) | NIL |
| 5. | Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | NIL |
| 6. | Whether the amount of Income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? if so, the details thereof. | NO |
| 7. | Whether any part of the Income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. | NO |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year : | |
| a. | Has been applied for purposes other than Charitable or religious purpose or has ceased to be accumulated or set apart for application thereto, or | NO |
| b. | Has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to in section 11(2)(b) (ii) or section 11 (2) (b) (iii), or | NO |
| c. | Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof, if so the details thereof. | NO |

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- | | | |
|----|---|----|
| 1. | Whether any part of the income of property of the trust/ institution was lent, or continues to be lent, in the previous year to any person referred to be in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. | NO |
|----|---|----|

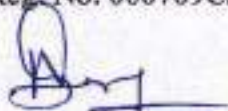


2. Whether any land, building or other property of the trust/ institution was made or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and any amount of rent or compensation charged, if any, NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. NO
4. Whether the services of the Trust/ Institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. NO
5. Whether any share, security, or other property was purchases by or on behalf of the Trust/ Institution during the previous year from any such person? If so, give details thereof together with the consideration paid. NO
6. Whether any share, security, or other property was sold by or on behalf of the Trust/ Institution during the previous year to any such person? If so, give details thereof together with the consideration received. NO
7. Whether any income or property of the trust/ Institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of Income or value of property so diverted. NO
8. Whether the Income or property of the trust/ institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NO

II. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.	Name and Address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the Amount in col.4 exceeded 5% of the capital of the concern during the previous year. Say Yes/No
1	2	3	4	5	6
NIL					
Total					

For S.L. Chhajed & Co. LLP
Chartered Accountants
Firm Reg. No. 000709C/C400277


(Abhay Chhajed)
Partner

M.No. 079662

UDIN: 22079662ATBEWF8232



Place: **Bhopal**
Date: **September 2nd, 2022**



MUSKAAN
(Registered under M.P.Society Registration Act 1973)
14, NADIR COLONY, SHAMLA HILLS, BHOPAL
BALANCE SHEET AS ON 31.03.2022

LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
CORPUS FUND		FIXED ASSETS	
Opening Balance	1,53,98,777	(As per Schedule-1)	2,52,18,522
Add:		LOANS & ADVANCES	
a) Donation Received during the Year		(As per Schedule-2)	
Indian Fund	1,50,000	Current Assets	79,228
Foreign Fund	-	Advance to Staff	31,000
b) Interest Income during the year		Advance to staff for Expenses	1,59,555
Indian Fund	7,26,115	Other Advances	62,473
	1,62,74,892	Deposits	41,650
Less: Transf. to Capital Fund A/c		Income Tax Refund due (TDS)	
Foreign Fund	4,42,043	Assessment Year 2021-22	98,468
Indian Fund	29,050	Assessment Year 2022-23	1,18,650
	1,58,03,799		2,17,118
Less Amount Transferred to Income & Expenditure A/c	17,37,979	DEPOSITS AGAINST CORPUS & RESERVE FUND	
	1,40,65,820	Bank of Baroda (As per Schedule-2)	1,39,55,548
RESERVE FUND		CLOSING STOCK	
(As per Last Balance Sheet)		Publication Books	4,17,383
Health Reserve Fund	17,000	CASH & BANK BALANCES	
Children Workshop Fund	9,000	Cash in Hand	18,706
	26,000	Bank Accounts	
PATRON MEMBERSHIP FEE		Indian Fund A/c	
As per Last Balance Sheet	12,950	Bank of Baroda S.B A/c	
INCOME & EXPENDITURE A/C		No. 12230100002724	11,92,652
Opening Balance	39,98,501	Axis Bank A/c No.915010025998870	5,349
Add: Amount Transferred from		Axis Bank A/c No. 920010013403548	5,53,377
Corpus Fund A/c	17,37,979	Foreign Fund Account	
	57,36,480	Bank of Baroda S.B	
Less Deficit for the year transferred from Income & Expenditure A/c	16,60,729	A/c No.122301000003471	4,68,615
	40,75,751	State Bank of India, Main Branch	
CAPITAL FUND ACCOUNT		New Delhi S.B A/c 40117218690	27,690
Opening Balance	2,65,61,644	Bank of Baroda Fdrs	
Add: Additions during the Year		Indian Fund	36,31,861
From Corpus Fund		Foreign Fund	8,50,000
Indian Fund	29,050		
Foreign Fund	4,42,043		
Asha Verein zur Forderung der Schulubidung	89,000		
From Indian Fund Donations	11,500		
	2,71,33,237		
Less: Depreciation for the Year	19,14,667		
W.D.V of Fixed Assets Sold	48		
	4,33,99,043		

C/F



4,69,30,727



BALANCE SHEET AS ON 31.03.2022

LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
B/F	4,33,99,043	B/F	4,69,30,727
CURRENT LIABILITIES (As per Schedule-2)	96,085		
UNUTILIZED GRANTS			
Transf. from Income & Expenditure Account			
Asha for Education, U.S.A	3,31,012		
Terre Des Hommes	1,70,708		
American Jewis WorldService Inc.	1,99,948		
Wipro Foundation	27,33,931		
	34,35,599		
TOTAL	4,69,30,727	TOTAL	4,69,30,727

As per Report of even date attached

For S.L.Chhajed & Co. LLP,
 Chartered Accountants

(Abhay Chhajed)
 Partner

M.No. 079662
 Firm Reg. No. 000709C/C400277
 UDIN : 22079662ATBEWF8232

Place: Bhopal
 Date: 02nd September 2022



for MUSKAAN

(Brajesh Verma)
 President

(Savita Sohni)
 Secretary



MUSKAAN

(Registered Under M.P.Society Registration Act)
 14, NADIR COLONY, SHAMLA HILLS BHOPAL-462013

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2022

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
EDUCATION PROGRAM EXPENSES		DONATIONS RECEIVED	
School Program Expenses (Annexure- I)	21,30,473	Indian Fund	9,94,243
Outreach Education Program Exp. (Annexure- II)	9,33,814	Foreign Fund	3,76,467
Balwadi (Early Childhood) Program Expenses (Annexure- III)	2,52,611		13,70,710
Residential Hostel Expenses (Annexure- IV)	8,58,016	Less: Transferred to Capital Fund account for Fixed Assets	11,500
Child Protection & Youth Program Expenses (Annexure- V)	1,08,37,850		13,59,210
Community Program Expenses (Annexure- VI)	15,67,142	GRANTS RECEIVED	
Covid Relief Expenses (Annexure- VII)	40,67,175	Asha for Education, U.S.A	
Material Development Costs (Annexure - VIII)	3,93,920	Opening Balance	12,60,719
Organisation Development & Capacity Building (Annexure - IX)	60,620	Received during the year	24,25,000
Administrative Expenses (Annexure - X)	11,78,021		36,85,719
Property Tax (Annexure - XI)	74,959	Less: Unspent Balance Transf. to Balance Sheet	3,31,012
Establishment Expenses (Annexure - XII)	6,71,036		33,54,707
		Asha Verein zur Forderung der Schulubidung	
		Opening Balance	21,832
		Received during the year	13,90,464
			14,12,296
		Less: Transferred to Capital Fund account for Fixed Assets	89,000
		Less: Unspent Balance Transf. to Balance Sheet	13,23,296
		Terre Des Hommes	
		Opening Balance	8,46,572
		Received during the year	23,08,210
		Interest on Unutilised Grant	5,049
			31,59,831
		Less: Unspent Balance Transf. to Balance Sheet	1,70,708
			29,89,123
		Paul Hamlyn Foundation	
		Opening Balance	45,81,900
		Received during the year	-
		Interest on Unutilised Grant	1,25,611
			47,07,511
		Less: Unspent Balance Transf. to Balance Sheet	47,07,511
		Comite Catholique Centre La Faim	
		Opening Balance	3,85,355
		Received during the year	3,85,355
			3,85,355
		Less: Unspent Balance Transf. to Balance Sheet	3,85,355
		American Jewis World service Inc.	
		Opening Balance	-
		Received during the year	14,37,200
			14,37,200
		Less: Unspent Balance Transf. to Balance Sheet	1,99,948
			12,37,252
C/F	2,30,25,637	C/F	1,53,56,454



INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	Rs.		Rs.
B/F	2,30,25,637	B/F	1,53,56,454
		Deutsch Indische Zusammenarbeit Ev.	
		Opening Balance	
		Received during the year	2,59,217
			2,59,217
		Less: Unspent Balance Transf. to Balance Sheet	-
			2,59,217
		Wipro Applying Thought in Schools	
		Opening Balance	31,06,841
		Received during the year	
			31,06,841
		Less: Unspent Balance Transf. to Balance Sheet	27,33,931
			3,72,910
		UNICEF	
		Opening Balance	
		Received during the year	45,73,600
			45,73,600
		Less: Unspent Balance Transf. to Balance Sheet	-
			45,73,600
		INTEREST INCOME	
		Bank of Baroda on Fixed Deposits	
		Indian Fund	6,52,430
		Foreign Fund	5,54,455
		Bank of Baroda in Saving Account	
		Indian Fund A/c-12230100002724	36,263
		Foreign Fund A/c 12230100003471	30,030
		Axis Bank Ltd on Saving Accounts	29,207
		State Bank of India (FCRA) Account	8,470
		Interest Income from Income tax Refund	
		Indian Fund	8,215
		Foreign Fund	3,781
			13,22,851
		Less: Amount Transferred to :	
		Paul Hamlyn Foundation Grant A/c	1,25,611
		Terre Des Hommes Grant A/c	5,049
			11,92,191
		Less: Interest Income in Indian Fund A/c transferred to Corpus Fund A/c	
		on B.O.B FDRs	6,52,430
		on B.O.B Saving Account	36,263
		on Axis Bank Saving Accounts	29,207
		Income Tax Refund	8,215
			7,26,115
			4,66,076
		INCOME FROM SALE OF BOOKS ETC	
		Sale Proceeds	3,51,244
		Less: Costs Incurred	
		Opening Stocks	3,85,203
		Books Purchased for Re-Sale	14,244
		Printing & Other Costs	1,75,850
		Misc. Exp. On Publication Books	600
		Sample books issued free	2,481
			5,78,378
		Less: Closing Stock	4,17,383
			1,60,995
			1,90,249
C/F	2,30,25,637	C/F	2,12,18,506



INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2022

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
B/F	2,30,25,637	B/F	2,12,18,506
		OTHER INCOME	
		Rental income	18,000
		Royalty Income	1,01,810
		Other Income	19,616
		Scrap Sale	6,976
			1,46,402
		Deficit Transferred to Balance Sheet	16,60,729
TOTAL	2,30,25,637	TOTAL	2,30,25,637

For S.L. Chhajed & Co. LLP,
 Chartered Accountants,

(Abhay Chhajed)
 Partner

M.No. 079662
 Firm Reg. No. 000709C/C400277
 UDIN : 22079662ATBEWF8232



Place: Bhopal
 Date: 02nd September 2022

For Muskaan

(Brajesh Verma)
 President

(Savita Sohni)
 Secretary



MUSKAAN
14, NADIR COLONY, SHAMLA HILLS, BHOPAL
RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD 1ST APRIL 2021 TO 31ST MARCH 2022

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
Opening Balance of:		Amount Spent for :	
Cash in Hand	19,079	School Program Expenses (Annexure- I)	21,30,473
Balance with Banks		Outreach Education	
Bank of Baroda (I.F) A/c		Program (Annexure- II)	9,33,814
No. 12230100002724	3,61,033	Balwadi (Early Childhood	
Bank of Baroda (F.F) A/c		Program Expenses (Annexure- III)	2,52,611
No.12230100003471	4,88,097	Residential Hostel	
Axis Bank Ltd, A/c		Expenses (Annexure-IV)	8,58,016
No.915010025998870	5,227	Child Protection & Youth	
Axis Bank Ltd, A/c		Program Expenses (Annexure- V).	1,08,37,850
No. 920010013403548	6,69,458	Community Program Exp. (Annexure- VI)	15,67,142
FDRs with Banks		Covid Relief Expenses (Annexure- VII)	40,67,175
Bank of Baroda (I.F)	46,17,236	Material Development Exp	3,93,920
Bank of Baroda (F.F)	75,64,447	(Annexure-VIII)	
	1,21,81,683	Organisational Dev.&	
Grants Received for Projects		Capacity Building (Annexure- IX)	60,620
Asha for Education, U.S.A	24,25,000	Administrative Exp. (Annexure- X)	11,78,021
Asha Verein zur Forderung der		Property Tax paid (Annexue- XI)	74,959
schulbildung Indischer kinder e V	13,90,464	Establishment Expenses (Annexure-XII)	6,71,036
Terre Des Hommes	23,08,210		
American Jewis World Service Inc.	14,37,200	FIXED ASSETS PURCHASED	
Deutsch Indischeb Zusammenarbeit E.V	2,59,217	(As per Schedule)	5,71,593
Unicef	45,73,600		
Donations Received		CASH & BANK BALANCES	
Indian Fund	9,94,243	Cash in Hand	18,706
Foreign Fund	3,76,467	Balance in Bank A/c	
	13,70,710	Bank of Baroda (I.F)	
Donations Received		A/c No.12230100002724	11,92,652
for Corpus Fund		Axis Bank Ltd A/c No.	
Indian Fund	1,50,000	915010025998870	5,349
Foreign Fund	-	Axis Bank Ltd A/c No.	
	1,50,000	920010013403548	5,53,377
		Bank of Baroda (F.F)	
		A/c No.12230100003471	4,68,615
		State Bank of India (FF)	
		A/c No.40117218690	27,690
			22,66,389
Total C/f	2,76,38,978	Total C/f	2,58,63,619

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RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD 1ST APRIL 2021 TO 31ST MARCH 2022

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
Total B/f	2,76,38,978	Total B/f	2,58,63,619
Interest Income		Bank of Baroda Fdrs	
Against Fixed Deposits	12,06,885	Indian Fund	36,31,861
Less TDS	1,08,469	Foreign Fund	8,50,000
	10,98,416		44,81,861
Against Saving A/cs	1,03,970	Decrease in Current Liabilities	67,558
On Income Tax Refund	11,996		
	12,14,382	Net Current Assets	
Income from :		Increased	2,72,342
Sale of Books etc			
Royalty Income	1,01,810		
Less TDS	10,181		
Other Income	44,592		
Income Tax Refund			
Received	1,49,984		
Decrease in Bank of Baroda			
FDRs for Corpus Fund	13,55,566		
TOTAL	3,06,85,380	TOTAL	3,06,85,380

For S.L.Chhajed & Co. LLP,

For MUSKAAN

Chartered Accountants

(Abhay Chhajed)

Partner

M.No. 079662

Firm Reg. No. 000709C/C400277

UDIN : 22079662ATBEWF8232



(Brajesh Verma)
President

(Savit Sohit)
Secretary

Place: Bhopal

Date: 02nd September 2022

MUSKAAN
FIXED ASSETS AS ON 31.03.2022

(Schedule-1)

Particulars	Written Down Value as on 01.04.2021	Additions During the Year		Sales/W.off During Year	Total	Rate of Depreciation	Depreciation for the year	Written Down Value as on 31.03.2022
		upto 30.09.2021	After 30.09.2021					
INDIAN FUND GRANTS:								
Furniture & Fixtures	56,104		11,500		67,604	10%	6,760	60,844
Sewing Machines	48			48	-	10%		
Electric Equipment	6,128				6,128	15%	919	5,209
Home Theatre Projector	66				66	40%	26	40
Computer & Printer/Scanner	2,842				2,842	40%	1,137	1,705
Cameras	28,789				28,789	15%	4,318	24,471
Laptop	2,633				2,633	40%	1,053	1,580
Lamination Machine	2,338				2,338	15%	351	1,987
UPS & Batteries for Computer	3,578				3,578	40%	1,431	2,147
Solar Water Heater	26,733				26,733	15%	4,010	22,723
Hand Thela	7,875				7,875	25%	1,969	5,906
School Bus MP 04 PA 4046	14,95,374				14,95,374	30%	4,48,612	10,46,762
Total (L.F)	16,32,508		11,500	48	16,43,960		4,70,586	11,73,374

FOREIGN FUND GRANTS								
Computer & Printer	1,34,423		11,950		1,46,373	40%	56,158	90,215
Furniture & Fixtures	93,627				93,627	10%	9,363	84,264
Electric Equipments	61,119				61,119	15%	9,168	51,951
Speaker, Recorder, Microphone, Sound System	36,729		77,050	-	1,13,779	40%	30,102	83,677
Sewing Machines	34,670				34,670	15%	5,200	29,470
Camera	6,352				6,352	15%	953	5,399
Laptop	3,13,220				3,13,220	40%	1,25,288	1,87,932
Home Theatre Projector	394				394	40%	158	236
Weighing Machines	496				496	15%	74	422
Black Boards	1,799				1,799	15%	270	1,529
Pottery Studio	1,26,404				1,26,404	25%	31,601	94,803
Total C/F	8,09,233		89,000	-	8,98,233		2,68,335	6,29,898






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Particulars	Written Down Value as on 01.04.2021	Additions During the Year		Sales/W.off During Year	Total	Rate of Depreciation	Depreciation for the year	Written Down Value as on 31.03.2022
		upto 30.09.2021	After 30.09.2021					
Total B/F	8,09,233	-	89,000	-	8,98,233		2,68,335	6,29,898
Tools & Equipment	6,430				6,430	25%	1,607	4,823
Washing Machine	10,100				10,100	25%	2,525	7,575
Photo Copy Machine	48,125				48,125	25%	12,031	36,094
Total (F.F)	8,73,888	-	89,000		9,62,888		2,84,498	6,78,390
TOTAL (L.F & F.F)	25,06,396	-	1,00,500	48	26,06,848		7,55,084	18,51,764

Particulars	Written Down Value as on 01.04.2021	Additions During the Year		Sales/W.off During Year	Total	Rate of Depreciation	Depreciation for the year	Written Down Value as on 31.03.2022
		upto 30.09.2021	After 30.09.2021					
CORPUS FUND:								
INDIAN FUND								
House No.A-67, Park City	3,83,133				3,83,133	5%	19,157	3,63,976
Land at Neelbad	33,10,396				33,10,396			33,10,396
Tube Well	44,746				44,746	10%	4,475	40,271
School Building at Neelbad	35,68,464	22,550			35,91,014	5%	1,80,678	34,10,336
Electric Equipments	10,801		6,500		17,301	15%	2,107	15,194
Bolero Camper MP 04 GB 5146	6,44,000				6,44,000	30%	1,93,200	4,50,800
Total (L.F)	79,61,540	22,550	6,500	-	79,90,590		3,99,617	75,90,973






Particulars	Written Down Value as on 01.04.2021	Additions During the Year		Sales/W.off During Year	Total	Rate of Depre- ciation	Depreciation for the year	Written Down Value as on 31.03.2022
		upto 30.09.2021	After 30.09.2021					
FOREIGN FUND								
House No.A-67, Park City	1,20,078				1,20,078	5%	6,004	1,14,074
Land & Land Development	24,47,418				24,47,418			24,47,418
School Building	1,32,68,918	57,646			1,33,26,564	5%	6,66,328	1,26,60,236
Electric Equipment	50,346	26,588			76,934	15%	11,540	65,394
Ladder	1,874				1,874	15%	281	1,593
Solar Power System	2,05,074		1,59,062		3,64,136	15%	42,691	3,21,445
Cycles			28,200		28,200	25%	3,525	24,675
Hard Disk			22,998		22,998	40%	4,600	18,398
LapTop			73,980		73,980	40%	14,796	59,184
Furnitures			9,949		9,949	10%	497	9,452
Music System			23,350		23,350	40%	4,670	18,680
Playground Equipments			40,270		40,270	25%	5,034	35,236
Total (F.F)	1,60,93,708	84,234	3,57,809		1,65,35,751		7,59,966	1,57,75,785
TOTAL CORPUS FUND AS	2,40,55,248	1,06,784	3,64,309	-	2,45,26,341		11,59,583	2,33,66,758
GRAND TOTAL	2,65,61,644	1,06,784	4,64,809	48	2,71,33,189		19,14,667	2,52,18,522

Note: Depreciation on Fixed Assets purchased after 30.09.2021 has been provided at half of the normal rate

For S.L.Chhajed & Co. LLP,
Chartered accountants

(Abhay Chhajed)
Partner

M.No. 079662

Firm Reg. No. 000709C/C400277

UDIN : 22079662ATBEWF8232

Place: Bhopal

Date: 02 September 2022



for MUSKAAN

(Brajesh Verma)
President

(Savita Sohiti)
Secretary

MUSKAAN
DETAILS OF EXPENDITURES FOR THE YEAR 2021-22

PARTICULARS	INDIAN FUND EXPENSES	FOREIGN FUND EXPENSES	TOTAL EXPENSES
	Rs.	Rs.	Rs.
EDUCATION PROGRAM EXPENSES			
			(Annexure- I)
SCHOOL PROGRAM EXPENSES			
Cost of Work Books & Stationery	89,931	1,01,860	1,91,791
Library Books for JSP Centres	22,735	34,391	57,126
Nutrition Expenses for Centre	2,33,720	2,54,533	4,88,253
Outing, Workshop/Event Exp. For JSP Children	20,187	12,480	32,667
Children's Transportation Expenses	-	4,23,748	4,23,748
Rent & Electricity Exp. for School	-	10,656	10,656
Salaries etc to Teaching Staff	3,49,019	5,65,736	9,14,755
Conveyance Expenses to Teaching Staff	7,953	3,524	11,477
Sub Total	7,23,545	14,06,928	21,30,473
			(Annexure- II)
OUTREACH EDUCATION PROGRAM EXPENSES			
Material & Stationery for Centres	-	30,160	30,160
Library Books for Centres	-	2,95,166	2,95,166
Workshop, Exposure & Training of Children	-	60,404	60,404
Rent etc for Basti Centres	-	14,000	14,000
Salaries etc to Community Teachers & Trainer	21,288	4,93,169	5,14,457
Conveyance Expenses to Community Teachers & Trainer	789	18,838	19,627
Sub Total	22,077	9,11,737	9,33,814
			(Annexure- III)
BALWADI (EARLY CHILDHOOD) PROGRAM EXPENSES			
Stationery & Material	-	2,700	2,700
Nutrition Expenses for Balwadi Kids	-	12,064	12,064
Rent, Electricity & Maintenance for Balwadis	-	32,900	32,900
Salaries etc to Balwadi Teachers	-	2,02,921	2,02,921
Conveyance Expenses to Balwadi Teachers	-	2,026	2,026
Sub Total		2,52,611	2,52,611
Total C/F	7,45,622	25,71,276	33,16,898

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DETAILS OF EXPENDITURES FOR THE YEAR 2021-22

PARTICULARS	INDIAN FUND EXPENSES	FOREIGN FUND EXPENSES	TOTAL EXPENSES
	Rs.	Rs.	Rs.
Total B/F	7,45,622	25,71,276	33,16,898
(Annexure- IV)			
RESIDENTIAL HOSTEL EXPENSES			
Food Expenses	20,140	5,02,549	5,22,689
Workshop/Exposure etc. for Hostel Children	-	39,245	39,245
Conveyance Expenses paid to Hostel Children	-	10,354	10,354
Vocational Training of Hostel Youth	-	6,660	6,660
Stationery & Material for Hostel	-	13,216	13,216
Recurring Expenses	-	53,570	53,570
Salaries etc to Teachers cum Warden	9,000	1,97,146	2,06,146
Conveyance Expenses to Teachers cum Warden	150	5,986	6,136
Sub Total	29,290	8,28,726	8,58,016
(Annexure- V)			
CHILD PROTECTION & YOUTH PROGRAM EXPENSES			
Activities with Children and Youth	2,51,559	1,97,466	4,49,025
Workshop with Youth & Adolescents			
Theatre Workshop for Youth	-	12,78,207	12,78,207
Frisbee & Other Sports Activities	-	73,568	73,568
Community Level Workshop Exp.	26,444	4,36,516	4,62,960
Building Film Making Skills with Vulnerable Youth	-	8,38,907	8,38,907
Public Relation Expenses	-	62,869	62,869
Exposure Visit of Youth	-	1,16,529	1,16,529
Awareness Program Expenses	-	40,163	40,163
Health Support to Vulnerable Children	360	57,526	57,886
Fellowship Program Expenses	15,40,000	14,18,405	29,58,405
Salaries etc to Child Protection & Youth Program Team	23,42,274	19,24,502	42,66,776
Conveyance Expenses to Child Protection & Youth Program Team	1,20,662	1,11,893	2,32,555
Sub Total	42,81,299	65,56,551	1,08,37,850
Total C/F	50,56,211	99,56,553	1,50,12,764

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DETAILS OF EXPENDITURES FOR THE YEAR 2021-22

PARTICULARS	INDIAN FUND EXPENSES	FOREIGN FUND EXPENSES	TOTAL EXPENSES
	Rs.	Rs.	Rs.
Total B/F	50,56,211	99,56,553	1,50,12,764
			(Annexure-VI)
COMMUNITY PROGRAM EXP.			
Community Health Program Expenses	-	26,454	26,454
Strengthening Urban Poor Bastis	-	1,91,499	1,91,499
Mental Health Training Support	-	61,157	61,157
Rent for Community Centre/Library	7,200	95,185	1,02,385
Survey & Research Expenses	-	62,922	62,922
Salaries etc to Community Training Staff	-	10,91,542	10,91,542
Conveyance Exp. To Community Training Staff	-	31,183	31,183
Sub Total	7,200	15,59,942	15,67,142
			(Annexure-VII)
COVID RELIEF EXPENSES			
1. Ration etc Distributed	6,44,473	12,00,447	18,44,920
2. Livelihood Recovery Expenses	-	69,439	69,439
3. Health Care Expenses	-	90,523	90,523
4. Education Expenses (Covid Relief)	-	5,80,140	5,80,140
5. Support for Basti Children	3,000	3,55,266	3,58,266
6. Salaries etc to Covid Relief Education Staff	-	10,97,372	10,97,372
7. Conveyance Exp. to Covid Relief Education Staff	-	26,515	26,515
Sub Total	6,47,473	34,19,702	40,67,175
			(Annexure-VIII)
MATERIAL DEVELOPMENT COSTS			
Material Development Exp. (Content Development/Edit, Layout etc)	-	3,93,920	3,93,920
Sub Total	-	3,93,920	3,93,920
			(Annexure- IX)
ORGANISATION DEVELOPMENT & CAPACITY BUILDING			
Staff Capacity Building/Exposure Visits	8,738	51,882	60,620
Sub Total	8,738	51,882	60,620
Total C/F	57,19,622	1,53,81,999	2,11,01,621

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DETAILS OF EXPENDITURES FOR THE YEAR 2021-22

PARTICULARS	OTHER INDIAN FUND EXPENSES	FOREIGN FUND EXPENSES	TOTAL EXPENSES
	Rs.	Rs.	Rs.
B/F	57,19,622	1,53,81,999	2,11,01,621
			(Annexure- X)
ADMINISTRATIVE EXPENSES			
Rates & Taxes	-	9,000	9,000
Auditor's Fee (for Audit & Other services) ✓	-	25,370	25,370
Bank Charges ✓	602	3,186	3,788
Printing & Stationery ✓	3,191	27,981	31,172
Postage & Courier	-	1,806	1,806
Telephone & Internet Expenses	18,586	23,225	41,811
Website Development	-	41,701	41,701
Journals & Periodicals	-	1,691	1,691
Computer/Laptop/Furniture etc Maintenance	6,393	20,894	27,287
Staff Welfare Expenses ✓	-	10,583	10,583
Garden Expenses	-	1,475	1,475
Miscellaneous Expenses ✓	-	2,360	2,360
Insurance on Fixed assets	-	2,753	2,753
Interest on Tds paid Late ✓	45	850	895
Labour Welfare fund ✓	-	1,900	1,900
Vehicle Expenses ✓	-	63,968	63,968
Travel Expenses of Board Members	-	13,987	13,987
Documentation Expenses	-	5,000	5,000
Salaries etc to Administrative staff ✓	2,18,340	6,39,923	8,58,263
Conveyance Expenses to Administrative Staff	8,363	24,848	33,211
Sub Total	2,55,520	9,22,501	11,78,021
			(Annexure-XI)
PROPERTY TAX PAID	74,959	-	74,959
Sub Total	74,959		74,959
			(Annexure-XII)
ESTABLISHMENT COSTS			
Rent	-	45,000	45,000
Electric Expenses	50,675	74,485	1,25,160
Office Maintenance Expenses	19,680	4,81,196	5,00,876
Sub Total	70,355	6,00,681	6,71,036
TOTAL	61,20,456	1,69,05,181	2,30,25,637

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NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET:

1. Significant Accounting Policies :

a. Basis of Accounting

Financial Statements have been prepared on historical cost convention under Cash Method of Accounting.

b. Fixed Assets

Fixed Assets are valued at Cost of Acquisition inclusive of freight, duties, taxes, and expenses related to acquisition, installation, erection and commissioning.

c. Depreciation

The rates of Depreciation on Fixed Assets are taken as per the provisions of the Income Tax Act, 1961.

Fixed Assets	Rate taken in Books of Accounts
Home Theatre Projector	40%
TV/DVD/Player/Speaker	40%
Sewing Machine	15%
Camera	15%
Fax Machine	25%

d. Revenue Recognition:

- **Non-Recurring Grants:** Grants of the nature of Contribution towards Capital Expenditure to the extent utilized in the year are treated as part of Capital Fund.
- **Recurring Grants:** Grants received for meeting the Revenue Expenditure are recognized in the Income and Expenditure Account to the extent of Revenue Expenditure incurred during the year.
Unutilized Grant are treated as Funds to be carried forward as liabilities in Annual Accounts and utilized in Subsequent year or refunded as per directions.

e. Expenses:

Expenses done are accounted under the following major heads:-

- School Program Expenses
- Outreach Education Program Expense
- Balwadi (Early Childhood) Programme. Expenses
- Residential Hostel Expenses
- Child Protection and Youth Prog. Expenses
- Community Program Expenses
- Covid Relief Expenses
- Material Development Costs

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- ix. Organization Development & Capacity Building
- x. Administrative Expenses
- xi. Establishment Costs

f. Provident fund

Salary to staff under every program includes the Muskaan's contribution towards provident fund.

g. Gratuity

Gratuity is accounted for on cash basis & actual expenses is debited to Income & Expenditure A/c as & when paid to employees. A fund is created with LIC & amount is contributed to the fund.

2. Notes to Accounts:

a. Corpus Fund

Corpus Fund is created out of Grant in aid, Donations and Interest received from various Institutions.

- Rs 1,50,000.00 is transferred to Corpus Fund out of Donations received during the year.

b. Unutilized Grant of the following has been carried forward and will be utilized in subsequent year:

Name of Grant	Amount (in Rs.)
Asha for Education, USA	3,31,012.00
Terre Des Hommes	1,70,708.00
American Jewish World service Inc.	1,99,948.00
Wipro Foundation	27,33,931.00
Total	34,35,599.00

c. Capital Fund

The assets purchased from project grants and Corpus Fund are shown on the asset side of the balance sheet and a Capital Fund is created on the liability side to counterbalance the purchase of fixed assets. The Capital Fund is created out of the general fund so that the general fund does not show the surplus money which can be used for spending on various purposes.

- In the current year the amount of Rs. 4,71,093.00 is transferred to the Capital Fund out of Corpus Fund.

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Sanjay



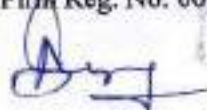
d. Depreciation

The Depreciation on assets amounting to Rs. 19,14,667.00 adjusted against the Capital Fund. Since the Capital Fund is created for the purchase of fixed assets, depreciation is charged directly to the Capital Fund.

For S.L. CHHAJED & CO. LLP

Chartered Accountants

Firm Reg. No. 000709C/C400277



(Abhay Chhajed)

Partner

M.No: 079662

UDIN: 22079662ATBEWF8232



For MUSKAAN


(Brajesh Verma)
President
(Savita Sohni)
Secretary

Place: Bhopal

Date: September 2nd, 2022