

# Ali C. Akyol

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## Appointments

University of Ottawa – Associate Professor	Aug. 2019 - Present
University of Melbourne - Senior Lecturer	Sep. 2012 – Dec. 2021
University of Melbourne - Lecturer	Jul. 2007 – Aug. 2012

## Education

University of Alabama	Ph.D., Finance	2001 – 2007
Koç University	B.A., Business Administration	1996 – 2001

## Research Interests

Corporate Finance, Corporate Governance, Corporate Disclosure, and Textual Analysis

## Publications

1. Akyol, Ali C., Yiming Qian, and Frank Yu, 2023, How Do Experienced Analysts Improve Price Efficiency? *Journal of Banking and Finance* 149, 106798.
2. Akyol, Ali C., 2020, Corporate Governance and Fraud, *Corporate Fraud Exposed*, Edited by H. Kent Baker, Lynnette Purda, and Samir Saadi, Emerald Publishing, 107-125.
3. Adams, Renée, Ali C. Akyol, and Patrick Verwijmeren, 2018, Director Skill Sets, *Journal of Financial Economics* 130, 641-662.
  - Awarded the Best Paper Award in Corporate Finance in the 2014 FMA Asia Meetings.
  - Short listed for the Best Paper Award in Corporate Finance in the 2015 FMA Meetings.
4. Akyol, Ali C., Konrad Raff, and Patrick Verwijmeren, The Elimination of Broker Voting in Director Elections, *Finance Research Letters* 21, 34-39.
5. Akyol, Ali C., Tommy Cooper, Michele Meoli, and Silvio Mismara, 2014, Do Regulatory Changes Affect IPO Underpricing? *Journal of Banking and Finance* 45, 43-58.
6. Akyol, Ali C., Jin-San Kim, and Chander Shekhar, 2014, The Causes and Consequences of Accelerated Stock Repurchases, *International Review of Finance* 14, 319-343.
7. Akyol, Ali C., and Lauren Cohen, 2013, Who Chooses Board Members? *Advances in Financial Economics* 16, 43-75.

8. Akyol, Ali C., and Patrick Verwijmeren, 2013, Human Capital Costs, Firm Leverage, and Unemployment Rates, *Journal of Financial Intermediation* 22, 464-481.
9. Akyol, Ali C., and Chi Chong Foo, 2013, Share Repurchase Reasons and the Market Reaction to Actual Share Repurchases: Evidence from Australia, *International Review of Finance* 13, 1-37.
10. Akyol, Ali C., Wei Fen Lim, and Patrick Verwijmeren, 2012, Shareholders in the Boardroom: Wealth Effects of the SEC's Rule to Facilitate Director Nominations, *Journal of Financial and Quantitative Analysis* 47, 1029-1057.
11. Akyol, Ali C., Wei Fen Lim, and Patrick Verwijmeren, 2012, Governance Characteristics and the Market Reaction to the SEC's Proxy Access Rule, *International Review of Finance* 12, 175-195.
12. Akyol, Ali. C, 2011, Stock Returns around Non-Trading Periods: Evidence from an Emerging Market, *Applied Financial Economics* 21, 1549-1560.

## **Working Papers**

1. Do Long-term Institutional Investors Prefer Future-Focused CEOs? – with Atefeh Maghzi.
2. Corporate Gender Culture – with Renée Adams and Pauline Grosjean.
3. How Does the Market React When Shareholders Lose Power?
4. Director Skill Networks – with Renée Adams and André Gyga.
5. Location, Managerial Entrenchment, and Short-Term Pressure - with Rex Wang Renjie and Patrick Verwijmeren.

## **Conference Presentations**

2023: FMA Europe  
 2020: Academy of Management 2020 Conference  
 2019: European Central Bank Gender and Career Progression Conference  
 2018: Asian FA, ANU Summer Research Camp  
 2016: German FA\*, 14<sup>th</sup> Corporate Finance Day\*  
 2015: European FMA\*, FMA\*, Northern FA  
 2014: Drexel University Corporate Governance Conference\*, FMA Asia\*, Erasmus University Rotterdam Executive Compensation and Corporate Governance Conference\*  
 2013: FMA\*, FIRN Corporate Finance Meeting, FIRN Annual Meeting, ANU Summer Research Camp  
 2012: University of Delaware Corporate Governance Symposium\*, FMA\*  
 2011: FIRN Annual Meeting  
 2010: University of Bergamo IPO Workshop\*, Asian FA, FMA, Australasian Finance and Banking Conference, LaTrobe University Finance & Corporate Governance Conference, MFS\*  
 2009: Asian FA, FMA  
 2008: European FMA, 13<sup>th</sup> Finsia-Melbourne Centre for Financial Studies Banking and Finance Conference\*, Australasian Finance and Banking Conference  
 2007: ASBBS\*  
 2006: ASBBS, Northern FA

## **Seminar Presentations**

2020: University of Ottawa  
2018: University of Melbourne, University of Ottawa  
2017: University of Ottawa, Macquarie University  
2015: Koç University, Kadir Has University, QUT, RMIT, Deakin  
2014: LaTrobe University  
2013: Aalto University\*, Queensland University of Technology\*, University of Alabama\*  
2012: University of Technology, Sydney\*, University of Adelaide, York University  
2010: University of Melbourne  
2009: University of Melbourne  
2008: Queensland University of Technology, University of Melbourne  
2007: University of Melbourne

## **Conference Discussions**

2018: Asian FA  
2017: FIRCG, 30<sup>th</sup> Annual Australian PhD Conference  
2013: FIRN  
2011: FIRN, Finance Down Under  
2010: LaTrobe University Finance & Corporate Governance Conference, Asian FA, Australasian Finance and Banking Conference  
2009: Asian FA, FMA  
2008: Australasian Finance and Banking Conference, European FMA  
2006: FMA, Southern FA

## **Research Grants**

2022: Telfer School of Management Research Grant  
2019: Telfer School of Management Research Grant  
2017: University of Melbourne Faculty of Business and Economics Grant.  
2014: University of Melbourne Faculty of Business and Economics Grant, University of Melbourne and Melbourne Business School Joint Research Grant.  
2013: University of Melbourne Faculty of Business and Economics Grant.  
2011: University of Melbourne Early Career Research Grant, University of Melbourne Faculty of Business and Economics Grant.  
2010: University of Melbourne Early Career Research Grant.  
2008: University of Melbourne Faculty of Business and Economics Grant.

## **Teaching Grants**

2014: FBE Teaching Innovation Grant.  
2009: University of Melbourne Learning and Teaching Performance Fund.

## **Teaching Experience**

- PhD Finance Thesis Workshop (Graduate)
- Advanced Corporate Finance (Graduate)

- Corporate Financial Policy (Graduate)
- Financial Management (Graduate)
- Corporate Finance (Undergraduate)
- Derivative Securities (Undergraduate and graduate)
- Financial Markets and Institutions (Undergraduate)
- Investments (Undergraduate)

## **Service and Other Activities**

*Ad-Hoc Referee for:* Review of Financial Studies, Journal of Corporate Finance, Journal of Banking and Finance, Financial Review, Journal of Accounting and Public Policy, Applied Financial Economics, Emerging Markets Finance and Trade, Borsa Istanbul Review, Asia Pacific Management Review, Journal of Economics and International Finance, Journal of Applied Accounting Research, Managerial and Decision Economics, International Journal of Managerial Finance, Accounting and Finance, Corporate Governance: An International Review, Pacific Basin Finance Journal, Social Sciences and Humanities Research Council of Canada, National Science Foundation.

*Conference Organizing Committee:* FDU (2018, 2019), FIRCG (2016, 2017)

*Conference Program Committee Member:* FMA Europe (2012 – 2022), FMA (2018 – 2020)

*Conference Session Chair:* NFA (2017), FIRCG (2017), FDU (2015), Southern FA (2006), FMA (2006), ASBBS (2006).

*Panel Memberships:* Deutsche Bank Penultimate Year Scholarship Interviews (2011), University of Melbourne Graduate School of Business and Economics Student Association's ANZ Case Competition (2010).

*Media:* "Greater skills diversity on boards might actually be worse for business," *The Conversation* (14 December 2017).

\* Presented by co-author.

\*\* Scheduled.