

## Dr Hasan M. Mohsin

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### Education:

- **Southern Illinois University Carbondale (SIUC):** June 30, 2010
- Doctorate of Philosophy (PhD) in Economics Specialization in Monetary Economics and Finance; Other areas of interest include Applied Econometrics including Time Series, Panel Data and Spatial Econometrics, Macroeconomics and Development Economics
- Thesis: "Essays on Money and Finance: The case of selected South Asian countries"
- **University of London (Royal Holloway College, RHUL):** September 2004
- Master of Science (M.Sc) in Financial and Industrial Economics
- Thesis on "The *Estimation of Buoyancy and Elasticity of Federal taxes in Pakistan.*"
- **Quaid-i-Azam University (QAU):** October 2001
- Master of Philosophy (M.Phil) in Economics
- Specialization in International Finance and Development Economics
- Thesis: "Integration of Asian Markets: Some Empirical Evidence from Selected Countries."
- **Quaid-i-Azam University(QAU):** August 1996
- Masters of Science (M.Sc) in Economics
- Specialization in Monetary Economics and Development Economics
- Thesis: "Price Response of Major Agricultural Crops in Pakistan"

### Professional Experience:

- **Senior Research Economist:** June 1, 2012 till date, promotion/Appointment based on open competition
- **Project Director:** Additional Charge **Capacity Building PIDE Project** since March 13, 2012
- **Research Economist:** August 13, 2010 to May 30<sup>th</sup> 2012 (Joined after the completion of PhD)
- Pakistan Institute of Development Economics (PIDE) Islamabad
- November 13, 2004-August 26 2006 (before study leave).
- Project on "Tariff Rationalization in Pakistan" with Central Board of Revenue Islamabad
- Submitted a report to Chairman National Reconstruction Bureau on "Sources of Inflation in Pakistan"
- **Joint Secretary:** August 20, 2010 till date, Pakistan Society of Development Economists (PSDE). Organized two annual General Meetings/PIDE Conferences
- Organized 26<sup>th</sup> Annual General Meeting and Conference of the PSDE, December 28-30, 2010, Marriott, Islamabad on "Fiscal Decentralization, Empowering Provinces, Strengthening the Federation."

- Organized 27<sup>th</sup> Annual General Meeting of the PSDE on “Economic Growth and Development: New Directions” December 13-15, 2011
- Presently organizing 28<sup>th</sup> AGM scheduled to be held during November 13-15, 2012
  
- **Consultancy:** June 28-August 15 2006  
Worked on independent project: “Budget Analysis Tool” for three ministries including Ministry of Women Affairs, Ministry of Health and Ministry of Education. The project Was funded by USAID Pakistan. The main assignment was to statistically analyze the ministerial grants keeping in view the inflation rate and its effective utilization.
- January 15-May 15 2005  
Worked on Project “Tariff Rationalization in Pakistan” funded by Federal Board of Revenue (FBR). We used Commodity Trade data in order to have the classification of imports for Cascading analysis. After classification, we used Quantitative Analysis to forecast effective tariff. The study favored a reduction in overall tariff for the commodities not produced in Pakistan as well as used an input in the stage of production.
- June 15-August 12 2003  
Worked on a short term consultancy on a project “The estimation of Tax Buoyancy and Elasticity for federal taxes in Pakistan.” I did the Econometric Analysis pertaining to the estimating of tax elasticity for income tax, excise duty, customs duty, sales tax and overall direct and indirect taxes. Using various bases for different categories provided forecast of tax revenues in various categories using standard Econometric assumptions.
  
- **Visiting Faculty:** September 15, 2010 till date
- Pakistan Institute of Development Economics
- Taught Macroeconomics-I to MSc Economics class and International Finance to M.Phil/PhD class. Advance Macroeconomics and Monetary Theory to M.Phil Economics and Finance, Microeconomics to M.Phil Econometrics Class
- Fall 2011 semester: Teaching Advance Macroeconomics to M.Phil Economics and Finance and Microeconomic Theory to M.Phil Econometrics class at PIDE.
- August 2005 to May 2006  
Shaheed Zulfiqar Ali Bhutto Institute of Science and Technology (SZABIST) Islamabad, Taught Micro Economics to Undergraduate and Graduate (BBA/MBA) students
- **Staff Economist:** August 2, 2001 to Nov12 2004
- Pakistan Institute of Development Economics (PIDE) Islamabad
- Project on ‘The Estimation of Elasticity and Buoyancy of Federal Taxes in Pakistan.’
- Supervised survey of Micro Impact of Macro Adjustment Policy (MIMAP) in Faisalabad, Gujranwala and Sialkot regions in Pakistan, funded by International Development Research Center (IDRC) Canada
- Worked as an overall In charge of the Editing and cleaning of MIMAP Survey Round-2 questionnaires funded by IDRC.
- Worked on the Questionnaire of the Asian Development Bank’s (ADB) project Trade, Export Promotion and Industry (TEPI), extensively engaged in the data collection in Karachi, Sialkot and Faisalabad regions
- **Associate Staff Economist:** November 1, 1999 - August 1, 2001
- Pakistan Institute of Development Economics (PIDE) Islamabad

- Worked as Enumerator in the survey of Iodine Deficiency Control Program by UNICEF, in the areas of Peshawar, Kohat and Dera Ismail Khan
- Provided extensive assistance to Member Chief Executive's Economic Advisory Committee on a Project "Market Imperfection in Agriculture System of Pakistan"

#### **Publications:**

- "Monetary Policy announcement and market interest rates in Pakistan: Event Study Approach" forthcoming *Pakistan Development Review Vol. 50, No 4, Part I & II* 2011
- "Monetary Policy announcements and Stock Returns: Evidence from Pakistani Market" *Transition Studies Review*, Vol. 18, No 2, 342-260, November 2011
- "Monetary policy restrictions and dividend behavior of Pakistani firms: An empirical analysis" Submitted for publication, under review Coauthored with Shahzad Ashraf
- "Financial Liberalization and Macroeconomic Performance-"Empirical Evidence From Selected Asian Countries" forth coming (Accepted for publication) *Journal of Economics and Behavioral Studies* Coauthored with Wajid Raza, SZABIST
- "Financial Market Integration of South Asian countries: Panel Data Analysis" *International Journal of Economics and Finance*, Vol. 3, No. 2, in May 2011.
- "Are domestic banks' interest rate pass through is higher than foreign banks? Empirical evidence from Pakistan" *International Journal of Economics and Finance*, November 2011
- "Impact of Monetary Policy on Banks' lending and deposit rates: Empirical Evidence from Pakistan" *Lahore Journal of Economics*, Vol. 16, SE, September 2011
- Fanta F. and Mohsin HM "Anti Money laundering regulation and crime: A two period model of money in utility function" *Journal of Economic Cooperation and Development*, Vol. 32 (2011) Number 3
- Relative City Price Convergence in Pakistan: Empirical Evidence from Spatial GLS *Pakistan Development Review*, Vol. 49, No 4, Part I & II 2010
- Mohsin HM, Qadir Usman and Kemal MA "Impact of Trade Reforms on Poverty in Pakistan" *Pakistan Development Review (PDR)*, 2000, vol. 39, issue 4, pages 1127-1137
- "The Water Conflict Resolution: Application of Game Theoretic approach" Completed and Submitted (Co-author Professor Patrick Rivers, SIUC USA)
- "Bank Wise Estimation of Interest rate pass through in Pakistan" Under Review in the *Journal Economic System* (Co author Professor Scott Gilbert, SIUC, USA)

#### **Conferences & Seminars**

- "Monetary Policy announcement and market interest rates in Pakistan: Event Study Approach" presented in the 27<sup>th</sup> Annual General Meeting of the Pakistan Society of Development Economists, December 13-15, 2011 (with Habib-ur Rehman)
- "Bank Wise Estimation of Interest rate pass through in Pakistan" Euro Conference 2011: Crises and Recovery in Emerging Markets, 27-30 June 2011, Izmir, Turkey
- "Impact of Monetary Policy on Stock Returns: Empirical Evidence from Pakistan" Euro Conference 2011: Crises and Recovery in Emerging Markets, 27-30 June 2011, Izmir, Turkey

- “Anti Money laundering regulation and crime: A two period model of money in utility function” Asian Development and Global Governance, the 2<sup>nd</sup> Asia Research Forum. Institute of World Economics and Politics, Chinese Academy of Social Sciences, June 22, 2011, Beijing China
- “The relative city price convergence in an emerging economy: Empirical evidence from spatial GLS” Pennsylvania Economic Association meeting, June 3-5 2010, Grove city, PA
- “Interest rate pass through in Pakistan: Panel data analysis” Presented at Midwest Economic Association Meeting, March 19-21 2010, Evanston, IL, USA
- “Financial Market Integration of South Asian countries: Panel data analysis.” Presented at Missouri Valley Economic Conference, October 22-24 2009, Kansas, USA
- “Financial Market Integration of South Asian Markets: Empirical Evidence from Panel data” Presented in Missouri Economic Conference, March 26-27 2009, University of Missouri- Columbia, USA
- “Are Asian markets integrated: Empirical evidence from selected countries” Presented in Pakistan Society of Development Economists (PSDE) meeting in Islamabad 2005
- “Impact of Trade Reforms on Poverty in Pakistan” Presented at PSDE meeting in 2000

#### **Presentations at Economics Department, SIUC**

- “Money Laundering and crime: Two period models” (Monetary Policy),
- “Water Conflict issue: Leader and the Follower” (Game Theory)
- “Badla Investment in Karachi Stock Exchange: Econometric Analysis” (Monetary Policy)
- “Financial integration of South Asian countries: Panel data Analysis”
- “Measuring Tax Elasticity and buoyancy of federal taxes in Pakistan”

#### **Graduate Research Supervision**

- “Impact of Monetary policy on stock returns: Evidence from Pakistani stock market” Independent Study (IS) by Mr Habib-ur-Rehman MS Finance student at SZABIST, Islamabad (November 2010)
- “Impact of Monetary policy restrictions on Dividend payments: Evidence from Pakistani firms” IS by Mr Shahzad, MS Finance student at SZABIST (Completed, June 2011)
- “Differential Impact of Monetary Policy: Provincial Estimates from Pakistan” Miss Zahra Azam M.Phil Economics student at PIDE Islamabad (Completed, March 2012)
- “The Estimation of Okun’s Law in Asian countries : Panel data analysis” Miss Farhat Rasool, MPhil Economics student at PIDE, Islamabad (Completed, March 2012)
- “Impact of Oil price on Workers’ Remittances: Panel data analysis” Mr Hasan Ali, MPhil Economics student at PIDE, Islamabad
- “ Budget Deficit, Money Supply and Inflation in Pakistan” By Zafar Niazi, M.Phil Economics student at Federal Urdu University (June 2012)

- “ Impact of financial liberalization on macroeconomic volatility in Pakistan” By Mr. Wajid Shams, IS, MS Finance student at SZABIST, Islamabad (Completed, June 2011)
- “ Impact of monetary policy rates on market interest rates in Pakistan: Event Study Method” Mr Habib-ur-Rehman, IS, MS Finance student at SZABIST, Islamabad (Completed, June 2011)
- “Interest rate Pass through: Evidence from Asian countries” By Mr Afaq Haider, IS, MS Finance student at SZABIST, Islamabad (Completed, June 2011)
- “Inter City Commodity Prices convergence in Pakistan: Empirical Analysis” by Azra Alam, M.Phil student International Islamic University Islamabad (proposal defended)
- Ms Surraya Mukhtar PhD Economics student at International Islamic University

**On the Job Trainings:**

- April 8, 2000 to April 20, 2000: “Computer Applications in Economics”, Eviews, SPSS and Stata at PIDE
- June to August 2000: Refresher Course in Economics (Advance Econometrics and Maths for Economists) at PIDE Islamabad
- March 18-23 2000: Regional Workshop on Poverty: Analysis and Monitoring by PIDE, funded by World Bank Pakistan
- March 9-12, 2005: Conducted E-Views training for Planning Commission ,Government of Pakistan

**Business Environment**

- Educational Organizations
- Government / Semi Govt. Organizations of Pakistan
- Financial Institutions/Banks

**Awards**

- Fulbright scholarship to pursue PhD Economics at SIUC from fall 2006 to 2010
- Thomas and Chany Chung Scholarship, 2008, Department of Economics, Southern Illinois University Carbondale
- British Chevening Scholarship 2003-2004.

**Communication Skills**

Proficient in English, Urdu and Punjabi

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### **References:**

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- Professor Scott Gilbert  
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Email: [gilberts@siu.edu](mailto:gilberts@siu.edu), Phone: +16184535075
- Professor. Patrick A. Rivers  
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