
SoW

**Statement of Work
"For what Purpose"
Under the Relationship
Between "Company1" and "Company2"**

1. Background

"Company 1" is willing to extend the integration work with "Company 2" as their vendor for "Purpose"

"Company 2" team worked very closely with "Company 1" to carefully align with the requirements of the integration

2. Reference**3. Scope of Activities under this SoW****4. Out of scope**

The following items are considered out of scope of the project

- Purchase of any 3rd Party Software / API / Tool
- Providing any Hardware OR Infrastructure support for hosting the proposed solution
- "Company1" will perform project Management and User Acceptance Testing.
- Apart from offering experienced developers, "Company1" will provide very limited supervision on the overall progress of the project

5. Offshore application development support project reviews

- Weekly Status Review are at mutually agreed day/time
- Review meeting will be over either Skype, telephone or any suitable tool

6. Assumptions and Risks

- Any delay in the sign off the deliverable the "Company 2" will not be responsible
- Any hardware required for testing will be provided by "Company1"
- Coding and quality standards will be provided by "Company 1"

7. Escalation matrix

Below said is the escalation matrix where in "Company1" can escalate any issues,

Level	Name	Role	Email ID
1			
2			
3			

SoW

8. Commercials and Payment Terms

- Commercials

Description	Amount

- Billing and Payment Terms

Total payment paid in 4 Equal monthly installments. Upon completion of UAT and sign-off

Payment terms

Payment in 4 installments released against the invoice at the end of month or also payment will be based on project progress and completion %

- Bank details for payment

Name of the Bank	"Company 2 Details"
Branch	
Account No	
IFSC Code	
MICR Code	
SWIFT CODE	
Account Type	

9. Contact Information for "Company 2"

Role	Name, Designation	Telephone	Email address
Delivery Management			

The Parties have caused this SOW to be signed by their duly authorized representatives as of the date mentioned above.

"Company 1"

"Company 2"

Name:

Name:

Title:

Title: Chief Executive Officer

Date:

Date: