1. FORM OF SYNDICATION INTEREST – PIN

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| Mortgage Amount | {mortgageAmountData} |
| Borrower Name | {borrowerNameData} |
| Property | {propertyAddressData} |
| Parcel Identification Number | {pidData} |
| Charge Registration Number | {crnData} |
| Interest Rate | {interestRateData} |
| Interest Payment Dates | {maturityDayData} th day of each calendar month |
| Maturity Date | {maturityDateData1} |
| Total Number of Syndication Interests | {totalNumberOfUnitsData} |
| Number of Syndication Interests You Own | {unitsInvestedData} ({percentageInvestedData} % of total) |

This SYNDICATION INTEREST CERTIFICATE is subject to the provisions of the Syndication Interest Trust Agreement (the “**Trust Agreement**”) dated as of {maturityDateData2}, between the Corporation, the Mortgage Administrator and {trusteeNameData} (the “**Trustee**”) and evidences the Holder’s Syndication Interest in the Mortgage of the Borrower held in trust by the Trustee for the benefit of all Syndication Interest Holders of this series.

The outstanding principal amount of this Syndication Interest Certificate, together with all accrued and unpaid interest payable thereon and any other amounts payable hereunder, shall, unless earlier accelerated pursuant to the terms of the Mortgage, be due and payable the holder on the Maturity Date. Each Syndication Interest represented by this Syndication Interest Certificate is one of the Syndication Interests of this series designated as Syndication Interests C-2940573-MR due on July 15, 2020 (referred to herein as the “**Syndication Interests**”) in respect of the funds advanced to the Borrower and secured by a Mortgage on the Borrower’s Property. Reference is hereby expressly made to the Trust Agreement for a description of the terms and conditions upon which the Syndication Interests are or are to be issued and held and the rights and remedies of the holders of the Syndication Interests and of the Trustee, all to the same effect as if the provisions of the Trust Agreement were herein set forth to all of which provisions the holder of this Syndication Interest by acceptance hereof assents.

The Syndication Interests are issuable only in denominations of {totalUnitsAmountData} and integral multiples thereof. Upon compliance with the provisions of the Trust Agreement, Syndication Interests of any denomination may be exchanged for an equal aggregate principal amount of Syndication Interests in any other authorized denomination or denominations.

The indebtedness evidenced by this Syndication Interest Certificate is a secured obligation of the Borrower held in the name of the Trustee on the title of the Property. Each Syndication Interest of this series will rank *pari passu* with each other Syndication Interest of this series issued under the Trust Agreement.

The aggregate outstanding principal amount of the Syndication Interests represented by this Syndication Interest Certificate and all unpaid and accrued interest thereon may become or be declared due and payable before the stated maturity in the events, in the manner, with the effect and at the times provided in the Trust Agreement.

The Trust Agreement contains provisions making binding upon all holders of Syndication Interests outstanding thereunder (or in certain circumstances specific series of Syndication Interests) resolutions passed at meetings of such holders held in accordance with such provisions and instruments signed by the holders of a specified number of Syndication Interests outstanding (or specific series), which resolutions or instruments may have the effect of amending the terms of this Syndication Interest Certificate or the Trust Agreement.

This Syndication Interest Certificate may only be transferred, upon compliance with the general requirements prescribed in the Trust Agreement relating to the transfer of Syndication Interests. Further, this Syndication Interest Certificate may be transferred only upon compliance with such reasonable requirements as to the Trustee or other Registrar may prescribe, and such transfer shall be duly noted thereon by the Trustee or other Registrar.

This Syndication Interest shall not become obligatory for any purpose until it shall have been certified by the Trustee under the Trust Agreement.

Capitalized words or expressions used in this Syndication Interest shall, unless otherwise defined herein, have the meaning ascribed thereto in the Trust Agreement.

This Syndication Interest is due on {maturityDateData3} referred to in the Trust Agreement within mentioned.

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| **MM TRUSTEE INC.** | |
| By: | {sig\_trustee} |
|  | (Authorized Officer) |
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